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SIXTEENTH ANNUAL REPORT

OF THE

Railroad Commissioners

OF

ALABAMA,

FOR THE

Year Ending June 30th, 1896.



MONTGOMERY, ALA.:

ROEMER PRINTING COMPANY, STATE PRINTERS AND BINDERS.

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SIXTEENTH ANNUAL REPORT

OF THE

Railroad Commissioners

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ALABAMA,

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Year Ending June 30th, 1896.



MONTGOMERY, ALA.:

ROEMER PRINTING COMPANY, STATE PRINTERS AND BINDERS.

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RAILROAD COMMISSION OF ALABAMA.

HENRY R. SHORTER, *President.*

HARVEY E. JONES, } *Associate Commissioners.*
ROSS C. SMITH, }

CHARLES P. JACKSON, *Clerk.*

OCT 25 1941

10/25/41

OFFICE OF THE RAILROAD COMMISSION
OF THE STATE OF ALABAMA.

MONTGOMERY, ALA., October 9th, 1896.

To His Excellency,

WM. C. OATES,

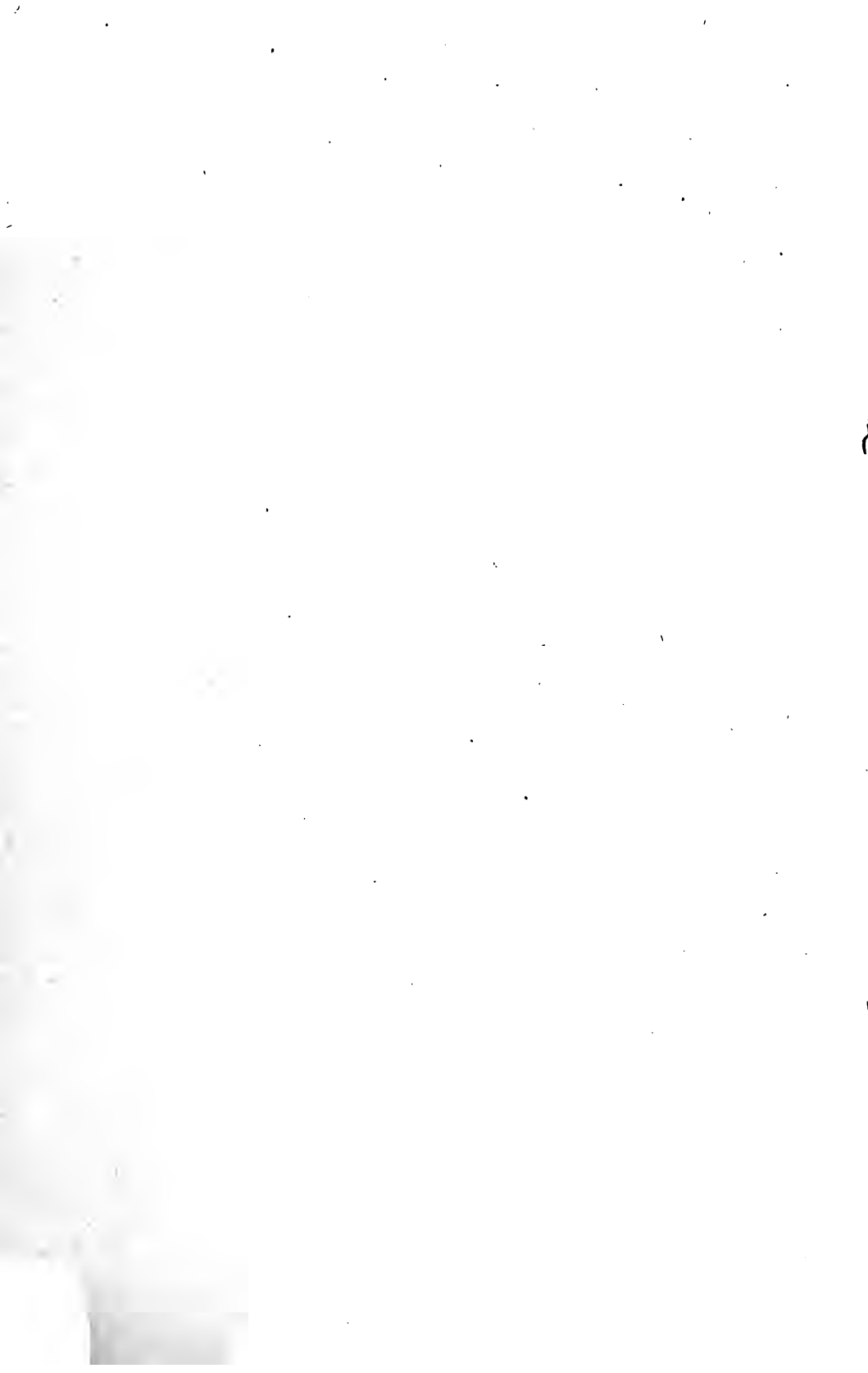
Governor of Alabama:

SIR—I have the honor to trasmit herewith the Sixteenth Annual Report of the Railroad Commission of Alabama, for the year ending June 30th, 1896.

Your obedient servant,

HENRY R. SHORTER,

President Railroad Commission of Alabama.



SIXTEENTH ANNUAL REPORT
OF THE
RAILROAD COMMISSIONERS.

CONSTRUCTION.

The new mileage reported for this year amounts to 12.98 miles. The companies constructing same were the Montgomery and Prattville Railroad 10.35 miles, from Prattville Junction to Prattville. This road is operated by the Louisville and Nashville Railroad Company and has very fair prospects for a profitable business.

The Sheffield and Tuscumbia Railroad 2.63 miles in length running between Sheffield and Tuscumbia, has been leased to the Nashville, Florence and Sheffield Railroad.

The remaining .13 of a mile is from remeasurements or other causes on the Central of Georgia Railway.

In addition to the new mileage the business of which for the year ending June 30, 1896 has been reported, we call attention to the Tallassee and Montgomery Railway, 7 miles in length, and the LaFayette Railway 22 miles, making a total of new mileage of 41.98 miles. A report of the business of these two lines will appear in the next Annual Report.

MILEAGE.

The total length of railroads belonging to corporations making returns to this Department is 3,469.60 miles of main line and branches, with 7.76 miles of double track, making a total of 3,479.99 miles. Last year there were 3,441.63 miles of main line and branches, with 7.76 miles of double track, showing

an increase of 27.97 miles of main line and branches. The total length of sidings is 604.83 against 537.12 miles of last year, making an increase of 67.71 miles.

The decrease in the mileage of the Alabama Great Southern Railroad of 7.46 miles is caused by deducting the Gadsden and Attalla Union Railroad 6 miles, which has heretofore been reported as a leased line by this company and the remaining 1.46 miles is from re-measurement or other causes.

RECAPITULATION.

Mileage shown in Annual Returns.....	3,469.60
New mileage constructed but operated under lease.....	2.63
Mileage of double track.....	7.76
Mileage of companies excused from reporting.....	66.75
Mileage of companies failing to report	36.00
Mileage of companies idle.....	42.25
	<hr/>
	3,624.99

To this can be added the mileage of sidings 604.83, making 4,229.92 miles.

IRON RAILS.

The number of miles reported as being laid in iron rails is 201.91, a decrease of 80.17 miles from that of last year.

RETURNS.

The report made by the Central of Georgia Railway covers those lines heretofore reported as the Montgomery and Eufaula Railroad, the Mobile and Girard Railway, and the Savannah and Western Railway. The business of these roads is given from the time of the disappearance of the Receivers in whose hands they were placed in 1893; hence the report we received of the Mobile and Girard is from March 15, 1896, the Montgomery

and Eufaula from February 1st, 1896, and the Savannah and Western from December 22d, 1895. Returns for the interim between June 30th, 1895, and the dates above mentioned should have been made by the Receivers, but after the receipt of this partial report, a lack of time prevented a demand on our part for full report.

The return made by the Chattanooga Southern Railway is by its Receiver, and is from June 30th, 1895 to May 10th, 1896, which is up to the time of its re-organization. That of the Northern Alabama Railway is from December 1st, 1895 to June 30th, 1896, and is from the time of its re-organization.

We have devised a plan which will prevent a future occurrence of such failure on the part of temporary managers to make reports.

Returns were not demanded of the companies below named :

Cahaba Coal Mining Co's Railroad.....	9.00
Kymulga & Coosa River Railroad.....	10.00
Mary Lee Coal & Iron Railway.....	7.25
Tallassee & Montgomery Railway.....	7.00
Tennessee Coal and Iron Railway.....	30.00
Rutledge and Julian Railroad.....	3.50
	<hr/>
	66.75

The Cahaba Coal Mining Company's Railroad is operated under lease joint with Alabama Great Southern and the Birmingham Mineral Railroad Companies. With the exception of the Tallassee and Montgomery Railway Company the remaining companies are not public carriers, but simply the property of private corporations engaged in mining and the Manufacture of lumber.

We failed to secure reports from the Gadsden and Attalla Railway Company 6 miles and the Seaboard Railway Company 30 miles.

We have to report the following railroads as remaining idle.

Escambia Railroad.....	27.00
Fort Payne and Eastern Railway.....	11.25
Ashville Tenn. River and Coosa R'y...	4.00
	<hr/>
	42.25

GROSS EARNINGS.

The earnings from freight, passenger, express, mail &c was \$13,119,350 68.

OPERATING EXPENSES.

The operating expenses, less taxes and interest on bonded indebtedness was \$9,449,830 41, which is 72 per cent of the gross earnings.

TAXES.

The amount appraised by Board of Assessors of Railway property is \$45,496,603 25. The amount paid for State, County and Municipal taxes was \$553,098 19.

DIVIDENDS.

The Western Railway of Alabama paid a dividend of two per cent on its common stock, the amount being \$60,000. The Tuskegee a dividend of \$3,000. The Nashville and Decatur Railroad a dividend of six per cent. The Nashville, Chattanooga and St. Louis Railway a dividend of four per cent, the Alabama Great Southern Railroad a dividend on preferred stock \$190,570 62, it being 5.63 per cent.

MAINTENANCE OF WAY AND STRUCTURE.

The cost of maintenance of way and structure as charged for the year was \$2,274,215 59.

PASSENGERS CARRIED AND PASSENGER REVENUE.

The total number of passengers carried during past year yielding revenue to the companies was 2,699,790,

showing an increase of 635,167. over preceeding year. The passenger revenue received was \$2,854,800.06, and the amount received per passenger per mile was 2.6 cts.

FREIGHT CARRIED AND FREIGHT REVENUE.

The total number of tons of freight carried during the past year yielding revenue to the companies was 11,455,-443 tons. The amount received was \$9,378,916 23.

TRAIN MILEAGE.

The number of miles run by all trains was 13,248,001. Passenger trains ran 3,723,149 miles. Freight trains 6,226,105, and the mileage of other trains was 3,298,647 miles.

ACCIDENTS TO PASSENGERS.

The number of passengers injured was 31, and of this number 2 deaths resulted therefrom. Last year 52 were reported as injured and 5 deaths resulting.

ACCIDENTS TO EMPLOYEES.

The whole number of employees in Alabama is 12,686. The injuries resulting in death to employees was 34 as against 25 preceeding year, and accidents not fatal were 697 as against 706 last year. From this it will appear that accidents to employees were the same both years. This in fact is a decrease in percentage of accidents when it is considered that the train mileage has increased materially during the past year, which is generally attended with an increase in accidents to employees.

TRESSPASSERS.

The number classed as tresspassers injured was 157 as against 159 the previous year.

NON TRESSPASSERS.

The injuries to those persons neither passengers nor employees was considerably less than last year, being 18 against 26.

GENERAL CONDITIONS AND IMPROVMENTS.

The railroad companies in common with other business interests have felt the depression which has existed generally for the past few years, and their earnings reflect with accuracy the rise and fall in the tide of commercial prosperity. It is encouraging to note that the gross earnings of the railroads for the year ending June 30, 1896 show a slight increase over preceeding year. At the close of the year ending June 30, 1894 ten corporations in Ala., operating a mileage of 1,728.99 miles were forced into bankruptcy. The close of the year June 30, 1896 shows only 157.07 miles as being in the hands of receivers. The disappearance of receiverships and as a result the re-organization of these insolvent roads establishes the confidence that capitalists have in the ultimate success of our railroad properties, and the future development of our States resources.

Disbursements to labor and material in maintaining the physical condition of railroad properties for past year amounts to a fraction over 17 per cent of gross earnings. It is a fact that railroads are never completed. Our reports show the large amount annually spent in ballasting and improving road beds, making fills in lieu of trestles, replacing defective ties and adding to their property in many ways.

The erection of a union passenger depot in the city of Montgomery is an improvement which every one awaits with interest, and it is our information that a contract has been awarded looking to the early completion of same. The necessity for this building has long existed and we have earnestly advocated its erection, but the delay has been occasioned by local complications and financial conditions.

FREIGHT RATES.

At different times freight tariffs have been submitted to us in which an advance in the rates was contemplat-

ed, but we have declined to approve these tariffs as we were impressed that such demands were unreasonable. We regret to report that we have in several cases ascertained that higher rates on some classes have been charged than those approved by this Board. We have in such cases directed that the approved rates be restored and that no deviation from the rates on file in our office will be allowed if an advance is made. We believe that corporations should share alike with individuals the burdens of the times. In order that the ruling of the Commissioners in this matter should be made known to all the carriers, we have issued circulars of instruction to the freight department of all railroads and admonished them against future violation of law.

ACCOMMODATIONS FOR PASSENGERS.

Complaints have come to us that the law requiring separate passenger accommodations for white and colored persons was not being properly respected. We issued circulars and sent them to the railroad officials setting forth the full meaning of the law with respect to the question of passenger facilities and urged its strict enforcement. If this statute requiring separate accommodations in the passenger cars for white and colored people is strictly obeyed, in the utmost good faith, it will be conducive to general satisfaction on the part of the traveling public; while on the other hand a partial compliance with its provisions, which practically amounts to neglect, will tend to create displeasure. The only effective way to test the virtue and wisdom of a law is its strict enforcement in every part, and the tests so applied to this statute, will in our judgement indicate the wisdom of its enactment. Deeming it of importance to railroad officials employees and the public we have recently prepared and distributed extracts of the most important statutes pertaining to the duties of railway managers, employees and the public, and have ordered the same

REPORTS OF ALABAMA.

posted in conspicuous places at every passenger depot in Alabama. This method of reminding the managers, Superintendents, agents, conductors, engineers and the traveling public of the duties required of them by law will secure a more acceptable service on the part of railroad companies.

CONCLUSION.

Many questions have been presented to us during the past year, records of which we have in our office, involving inadequacy of depot facilities, freight irregularities and etc. We have been enabled to adjust many of these complaints without summoning parties to appear in Montgomery but through correspondence to the express satisfaction of all concerned.

It has been our endeavor to consider all complaints in an impartial and fair spirit, believing there is a common ground upon which the interests of the public and the railroad should stand and our efforts have been directed to that end. The public interests demands efficient service from carriers—to be extended as equally as possible to all persons and places alike, or in other words without discrimination.

It is a noteworthy fact that those railroads whose policies are just and liberal are the most prosperous. Such results indicate that an active co-operation on the part of the carriers and an interest in the welfare of those whom they serve redounds to the benefit of both.

H. R. SHORTER,
President.

HARVEY E. JONES,
ROSS C. SMITH,
Associate Commissioners.

MILEAGE AND RAILWAY CAPITAL AT THE CLOSE OF THE YEAR ENDING JUNE 30, 1893.

NAME OF COMPANY.	Length.		Additional line operated under trackage right or lease in Alabama.	In Alabama.						Decrease by re- measurement during year.	New road built during year.	Decrease by re- measurement and other cause.
	Whole Line.	In Alabama.		Miles in Steel.	Miles in Iron.	Number of miles of sidings.	Number of miles of second track.					
								Rails.				
Alabama Great Southern	305.63	259.64	8.01	244.95	14.69	66.73					7.46	
Alabama Midland	207.72	175.72		175.72		15.76						
Alabama Mineral	124.91	124.91		174.91		29.84						
Abbeville Southern	28.07	28.07		28.07		1.94						
Birmingham and Atlantic	32.90	32.90		32.90								
Birmingham Mineral	161.18	161.18	22.32	158.83	2.35	54.19						
Birmingham, Selma and New Orleans	21.00	21.00		8.00	18.00	1.00						
Chattanooga Southern	91.63	48.02		48.02		1.60						
Central of Georgia	1,525.19	452.70	2.40	418.21	84.49	48.11				13		
East and West of Alabama	116.70	71.00		71.00		10.00						
Georgia and Alabama	839.70	81.32		81.32		6.52						
Kansas City, Memphis and Birmingham	276.57	118.66		118.66		31.51						
Memphis and Charleston	292.00	157.07	13.00	154.07	3.00	30.60						
Mobile and Birmingham	149.40	149.40	13.60	149.40		15.75						
Mobile and Montgomery	178.49	178.49		178.49		21.87						
* Mobile and Ohio	687.60	61.00		61.00		24.58						
Montgomery and Prattville	10.35	10.35		10.35		55				10.85		
† Nashville, Chattanooga and St. Louis	1,159.40	104.49		140.49		17.28						
Nashville and Decatur	119.24	26.04		26.04		8.08						
Nashville, Florence and Sheffield	107.46	19.95	2.63	19.95		3.92				2.68		
New Orleans, Mobile and Texas	140.36	29.06		29.06		10.88						

Northern Alabama.....	119.01	119.01	118.76	5.25	5.28	.....	.....
Pensacola and Selma (Upper Division).....	85.61	85.61	5.34	29.77	1.08	.....	.....
Pensacola and Selma (Lower Division).....	29.88	29.88	.....	29.88	1.10	.....	.....
Savannah and Western.....	.....	.....	.....	.....	.....	.....	.....
Southern.....	8,320.68	852.57	23.11	592.07	60.50	128.68	.08
South and North Alabama.....	188.97	188.97	.....	.....	58.16	7.76	.....
Tuskegee.....	5.50	5.50	1.00	4.50	.....	.....	.....
Western of Alabama.....	182.01	131.61	131.61	17.98	.....	.....	1.09
Total.....	8,489.60	.....	.....	201.91	604.83	7.76	12.98
							8.58

*The mileage shown for the whole line includes the St. Louis & Cairo Railroad, 160.1 miles, which is capitalized as follows, viz.: Amount outstanding Stocks, \$6,500,000 00; Amount outstanding bonds, \$4,000,000 00; total indebtedness, \$10,500,000 00; amount per mile, \$85,380 00.

†The mileage shown for the whole line includes the Western & Atlantic Railroad, 136.82 miles, which has no capital stock or indebtedness.

MILEAGE RAILWAY CAPITAL—Continued.

NAME OF COMPANY,	Stocks.		Funded Debt.			
	Amount outstanding.	Amount per mile.	Amount outstanding— bonds.	Amount per mile.	Equipment trust obligation.	Amount per mile.
Alabama Great Southern	\$ 11,210,350 00	\$ 36,690 00	\$ 4,976,960 00	\$ 16,262 00	\$ 39,168 95	128 00
Alabama Midland	4,225,000 00	20,840 00	3,900,000 00	15,987 00	.....	.....
Alabama Mineral	1,969,000 00	15,763 35	8,150,000 00	25,218 16	.....	.....
Abbeville Southern	160,800 00	6,168 00	181,000 00	6,176 00	.....	.....
Birmingham and Atlantic	1,000,000 00	30,395 14	400,000 00	12,158 08	.....	.....
Birmingham Mineral	2,427,600 00	15,081 00	8,929,000 00	24,376 00	.....	.....
Birmingham, Selma and New Orleans	200,000 00	9,523 81	.....	.....	.....	.....
Chattanooga Southern	1,440,000 00	15,715 00	1,440,000 00	15,715 00	15,341 48	167 00
Central of Georgia	5,000,000 00	4,452 00	45,220 00	40,268 00	.....	.....
East and West of Alabama	1,500,000 00	12,853 47	.....	.....	.....	.....
Georgia and Alabama	6,281,500 00	19,465 00	8,825,000 00	11,353 00	470,339 94	1,457 00
Kansas City, Memphis and Birmingham	5,978,000 00	21,607 54	9,487,935 00	34,341 89	1,189,000 00	4,299 09
Memphis and Charleston	5,312,725 00	18,194 00	5,524,000 00	18,918 00	92,040 00	315 00
Mobile and Birmingham	1,800,000 00	12,048 19	1,800,000 00	12,048 19	15,656 30	104 79
Mobile and Montgomery	2,850,800 00	16,532 00	4,004,000 00	22,438 00	.....	.....
Mobile and Ohio	7,680,000 00	14,573 00	18,955,395 00	36,968 00	225,468 16	428 00
Montgomery and Prattville	125,000 00	12,077 00	.....	.....	.....	.....
Nashville, Chattanooga and St. Louis	10,000,000 00	13,322 00	14,917,000 00	19,872 00	.....	.....
Nashville and Decatur	2,337,582 33	19,604 00	2,100,000 00	17,612 00	.....	.....
Nashville, Florence and Sheffield	872,886 18	8,321 00	2,096,000 00	19,994 00	.....	.....

New Orleans, Mobile and Texas.....	4,000,000 00	28,488 00	6,000,000 00	42,747 00	100,000 00	840 27
Northern Alabama.....	2,000,000 00	16,805 81	1,700,000 00	14,284 51	100,000 00	
{ Pensacola and Selma (Upper Division).....						
{ Pensacola and Selma (Lower Division).....						
Southern.....	174,300,000 00	52,489 57	1,248,000 00	19,209 00		
South and North Alabama.....	8,490,655 12	18,472 00	78,344,500 00	28,593 05	577,527 87	178 92
Tuskegee.....	53,497 65	9,728 85	9,881,780 00	52,292 00		
Western of Alabama.....	8,000,000 00	22,725 55	1,543,000 00	11,688 51		
Total.....						

MILEAGE AND RAILWAY CAPITAL—Continued.

NAME OF COMPANY.	Current Liabilities.	Amount per mile.		Total indebtedness.	Amount per mile.	
Alabama, Great Southern	506,757 80	1,658 00		16,732,626 75		55,558 00
Alabama Midland	1,472,115,40	7,067 00		8,997,115 40		48,814 00
Alabama Mineral				5,119,000 00		40,981 51
Abbeville Southern	14,746 11	565 64		336,546 11		12,909 84
Birmingham and Atlan etc	185,525 27	5,039 06		1,585,525 27		48,192 26
Birmingham Mineral	988 12	6,82		6,357,538 12		39,442 82
Birmingham, Selma and New Orleans	11,848 99	564 22		211,848 99		10,068 03
Chattanooga Southern	178,983 50	1,952 02		3,074,204 98		33,549 02
Central of Georgia	817,430 48			51,037,430 43		13,037 81
East and West of Alabama	21,511 36	184 84		1,521,511 36		33,691 82
Georgia and Alabama	265,858 74	916 82		10,872,697 68		61,718 57
Kansas City, Memphis and Birmingham	406,573 99	1,470 05		17,069,598 99		41,842 35
Memphis and Charleston	1,289,282 85	4,415 35		12,218,047 85		24,574 82
Mobile and Birmingham	55,375 53	370 65		3,671,031 83		38,965 00
Mobile and Montgomery				6,954,900 00		51,636 20
Mobile and Ohio				27,212,469 97		12,077 00
Montgomery and Eufaula	351,616 81	667 20		125,000 00		34,921 24
Montgomery and Prattville				26,919,565 36		37,389 02
Nashville, Chattanooga and St. Louis	2,002,565 36	1,727 24		4,459,508 51		35,850 85
Nashville and Decatur	21,924 18	183 02				
Nashville, Florence and Sheffield	789,981 28	7,535 85				

New Orleans, Mobile and Texas	.....	.....	.....	10,000,000 00	71,245 01
Northern Alabama.....	.....	.....	847 96	3,841,408 76	82,278 04
Pensacola and Selma (Upper Division) .....	.....	.....	.....	1,248,000 00	19,208 00
Pensacola and Selma (Lower Division) .....	.....	.....	.....	.....	.....
Savannah and Western.....	.....	.....	.....	.....	.....
Southern.....	.....	.....	.....	.....	.....
South and North Alabama.....	.....	.....	1,221 00	287,276 941 27	77,477 64
Tuskegee.....	.....	.....	9,259 17	15,122,140 72	80,028 17
Western of Alabama.....	.....	.....	1,801 45	53,487 65	9,728 85
	.....	.....	211,408 64	4,754,408 64	38,015 51

GENERAL EXPENDITURES FOR ENTIRE ROAD AND IN ALABAMA YEAR ENDING JUNE 30, 1896.

NAME OF COMPANY.	ENTIRE ROAD.				IN ALABAMA.	
	Operating Expenses.	Other deductions from Income, Rents, and Miscellaneous Expenses.	Net Income.	Net Deficit.	Expenditures Assignable to Operation.	Maintenance of Way and Structures.
Alabama Great Southern.....	\$ 1,061,072 63	\$ 354,593 31	\$ 224,338 70	\$ 176,456 54	\$ 208,705 38	
Alabama Midland.....	532,452 30	283,186 11		100,416 97	100,416 97	
Alabama Mineral.....	200,515 25	139,506 18		78,431 62	78,431 62	
Abbeville Southern.....	15,649 50	22,023 45		4,117 31	4,117 31	
Birmingham and Atlantic.....	24,597 56	26,901 77		18,083 14	18,083 14	
Birmingham Mineral.....	461,842 55	226,845 16	152,152 47	26,084 89	5,621 89	
Birmingham, Selma and New Orleans.....	19,393 87	987 97		4,791 89	7,793 97	
Chattanooga Southern.....	69,413 64	104,767 37		106,911 35	10,039 91	
Central of Georgia.....	2,281,124 27	1,354,396 45	60,853 56		177,821 20	
East and West of Alabama.....	88,448 22	9,736 83		5,493 00	19,745 15	
Georgia and Alabama.....	378,796 36	156,160 22	28,692 29		21,910 82	
Kansas City, Memphis and Birmingham.....	924,043 48	218,811 66	72,545 20		107,952 37	
Memphis and Charleston.....	991,985 30	480,629 67		131,698 53	85,023 67	
Mobile and Birmingham.....	244,852 07	45,034 48	6,839 66		81,462 68	
Mobile and Montgomery.....	1,047,347 02	222,591 73	271,068 44		249,596 45	
Mobile and Ohio.....	2,225,879 18	1,303,594 42	90,591 77		88,047 78	

Montgomery and Prattville.....	7,245 07	2,823 86	3,859 84	119,635 71	2,860 06
Nashville, Chattanooga and St. Louis.....	8,316,310 53	1,583,856 37	440,068 14	.....	58,141 28
Nashville and Decatur.....	761,220 59	171,165 21	479,855 01	.....	21,428 59
Nashville, Florence and Sheffield.....	162,332 64	153,233 24	.....	119,635 71	11,648 20
New Orleans, Mobile and Texas.....	906,528 46	398,539 00	.....	71,792 68	57,916 65
Northern Alabama.....	76,237 93	9,110 00	16,890 53	.....	28,614 34
Pensacola and Selma (Upper Division).....	39,207 48	28,559 82	.....	25,541 99	16,568 24
Pensacola and Selma (Lower Division).....	15,381 55	23,676 56	.....	30,963 91	8,090 61
Southern.....	12,867,386 65	5,846,889 71	556,478 19	.....	445,194 23
South and North Alabama.....	1,460,025 91	705,519 96	.....	48,237 15	178,549 41
Tuskegee.....	8,213 87	498 66	4,198 38	.....	8,737 77
Western of Alabama.....	367,838 97	137,690 15	79,180 63	.....	92,607 88

GENERAL EXPENDITURES FOR ENTIRE ROAD AND IN ALABAMA YEAR ENDING JUNE 30, 1898—Continued.

IN ALABAMA.

Expenditures Assignable to Operation.

NAME OF COMPANY.	Maintenance of Equipment	Conducting Transportat'n	General Expenses.	Total Operating Expenses.	Proportion of Operating Expenses to Earnings.
	Amount.	Amount.	Amount.		
Alabama Great Southern.....	\$ 191,922 65	419,954 25	50,285 84	870,568 12	.8648
Alabama Midland.....	71,537 13	283,992 89	16,637 67	452,564 48	.8593
Alabama Mineral.....	27,080 64	85,982 04	9,070 85	200,515 25	.9873
Abbeville Southern.....	1,402 16	9,736 00	894 03	15,849 50	.8115
Birmingham and Atlantic.....	2,848 53	10,491 78	5,635 38	24,597 56	.9679
Birmingham Mineral.....	58,844 70	230,955 40	19,318 79	481,842 55	.5493
Birmingham, Selma and New Orleans.....	1,937 01	6,969 10	2,793 89	19,393 97	1.24
Chattanooga Southern.....	4,158 96	14,333 30	4,464 54	32,996 71	.....
Central of Georgia.....	47,215 66	215,565 65	33,254 63	478,857 14	.7657
East and West of Alabama.....	4,486 16	23,640 53	5,198 09	53,068 98	.95324
Georgia and Alabama.....	17,873 12	54,503 21	11,776 37	106,063 52	.8720
Kansas City, Memphis and Birmingham.....	82,556 11	181,993 49	25,138 73	389,338 70	.777
Memphis and Charleston.....	98,626 86	373,412 87	46,064 15	608,127 06	.7439
Mobile and Birmingham.....	19,006 41	122,001 89	22,382 59	244,382 07	.8283
Mobile and Montgomery.....	211,652 87	545,854 30	40,243 40	1,047,347 02	.6796
Mobile and Ohio.....	36,528 49	108,913 14	14,967 33	197,457 74	.6586

Montgomery and Prattville.....	1,187 59 \$	8,677 42	..... \$	7,245 07	5202
Nashville, Chattanooga and St. Louis.....	84,831 24	191,417 05 \$	14,578 87	288,467 94	6246
Nashville and Decatur.....	80,696 07	99,331 28	8,797 68	166,260 57	.6392
Nashville, Florence and Sheffield.....	4,946 52	19,217 10	1,524 69	37,398 51	.8285
New Orleans, Mobile and Texas.....	28,254 28	96,604 82	7,496 69	188,272 39	.7357
Northern Alabama.....	12,802 80	90,182 87	4,627 95	76,237 96	.7461
Pensacola and Selma (Upper Division).....	8,542 67	17,310 32	1,766 23	89,207 46	.9285
Pensacola and Selma (Lower Division).....	818 48	6,219 96	763 10	15,881 55	1.8522
Southern.....	288,237 72	809,030 60	61,129 37	1,583,591 92	.6887
South and North Alabama.....	296,178 50	938,062 29	48,240 71	1,460,025 91	.6869
Tuskegee.....	922 81	2,502 74	1,050 55	8,213 87	.638
Western of Alabama.....	47,900 02	196,606 57	80,725 00	867,838 97	.6344

EARNINGS AND INCOME IN ALABAMA AND ENTIRE LINE OF FOR YEAR ENDING JUNE 30, 1896.

NAME OF COMPANY.	Earnings Arising from Passenger Service.					
	Passenger Revenue.	Revenue per Passenger per Mile.	Mail.	Express.	Total Passenger Earnings, including Miscellaneous.	Passenger Earnings per Train Mile. Dollars and Cents.
Abbeville Southern.....	\$ 5,196 08	.02868	902 50	78 60	8,276 13	1.22485
Alabama Great Southern.....	816,786 58	.0232	59,645 88	82,262 00	414,711 38	1.13801
Alabama Midland.....	119,888 13	.02124	13,219 84	9,562 02	144,528 61	48017
Alabama Mineral.....	82,849 87	.02568	5,546 00	891 07	40,087 55	47475
Birmingham and Atlantic.....	8,224 96	.08441	1,263 87	97 27	4,676 10	31286
Birmingham Mineral.....	44,635 81	.02806	4,769 48	8,981 31	53,917 52	1.23082
Birmingham, Selma and New Orleans.....	4,000 25	.028	901 17		4,901 42	1.44585
Central of Georgia.....	128,139 03	.02022	20,189 58	4,804 98	156,496 06	86681
Chattanooga Southern.....						
East and West of Alabama.....	11,294 42	.08	3,982 82	255 00	15,531 74	
Georgia & Alabama.....	80,167 91	.02456	3,637 48	1,289 68	36,865 12	59418
Kansas City, Memphis and Birmingham.....	128,453 88	.02190	14,119 48	6,797 58	147,370 94	79847
Memphis and Charleston.....	226,998 53	.02244	27,791 94	15,275 61	275,567 84	92848
Mobile and Birmingham.....	62,283 43	.02875	10,286 16	4,223 93	78,877 91	62997
Mobile and Montgomery.....	408,216 26	.02185	84,000 27	86,720 85	539,316 30	1.18137
Mobile and Ohio.....	48,102 29	.02128	6,757 40	7,615 02	63,785 73	61052
Montgomery & Prattville.....	8,472 38	.08604	229 12		8,717 91	99463
Nashville, Chattanooga and St. Louis.....	113,726 87	.02149	14,193 75	6,470 35	136,468 52	1.01195
Nashville and Decatur.....	54,804 80	.02389	6,588 03	5,841 35	68,004 33	1.09983
Nashville, Florence and Sheffield.....	5,849 54	.08259	1,367 36	288 04	7,679 71	59770

New Orleans, Mobile and Texas.....	96,621 49	.01708	13,662 06	5,887 91	120,065 19	1.41428
Northern Alabama.....	9,198 28	.....	2,898 77	414 97	12,512 20	.88523
Pensacola and Selma (Upper Division).....	8,113 88	.08942	2,782 62	924 55	11,946 84	1.60167
Pensacola and Selma (Lower Division).....	692 75	.08961	.....	.....	693 80	.74682
Southern.....	401,578 24	.02232	62,128 07	27,016 68	498,428 87	.79927
South and North Alabama.....	869,682 86	.02345	84,308 00	38,974 57	451,264 76	1.11142
Tuskegee.....	4,699 40	.0808	250 52	120 00	5,069 92	1.26274
Western of Alabama.....	217,728 19	.02279	51,403 68	9,077 97	281,767 81	1.02634

EARNINGS AND INCOME IN ALABAMA AND ENTIRE LINE OF FOR YEAR ENDING JUNE 30, 1898—Continued.

NAME OF COMPANY.	Earnings Arising from Freight Service.		Other Earnings.		Total Earnings from Operation.	Total Earnings from Operation.	Income from Property Owned but not Operated.	Total Earnings and Income.	Total Income of Whole Road.
	Total Freight Earnings.	Revenue per Ton per Mile.	Freight Earnings per Train Mile.	Dollars and Cents.	Total Other Earnings from Operation.	Total Earnings from Operation.	Income from Property Owned but not Operated.	Total Earnings and Income.	Total Income of Whole Road.
Abbeville Southern.....	\$ 12,880 74	.0881	82089	\$ 82089	628 87	\$ 19,285 24		\$ 19,285 24	\$ 19,285 24
Alabama Great Southern.....	853,680 59	.0064	1,54877	1,54877	41,079 60	1,909,421 51		1,909,421 51	1,634,083 24
Alabama Midland.....	364,461 15	.00819	92929	92929	17,678 49	526,669 25		526,669 25	619,610 88
Alabama Mineral.....	162,881 87	.00997	1,35513	1,35513	4,840 26	207,269 68		207,269 68	207,269 68
Birmingham and Atlantic.....	20,653 84	.00639	2,76084	2,76084	185,00	25,414 94		25,414 94	25,414 94
Birmingham Mineral.....	786,152 65	.01211	2,67532	2,67532	770 01	840,840 18		840,840 18	840,840 18
Birmingham, Selma & New Orleans.....	10,688 63	.00066	1,0599	1,0599		15,590 05		15,590 05	15,590 05
Central of Georgia.....	448,012 90	.0081	1,96187	1,96187	19,805 00	618,812 95	20,000 00	638,812 95	3,380,288 49
Chattanooga Southern.....	38,987 17				1,086 82	31,977 58		31,977 58	67,269 66
East and West of Alabama.....	114,174 07	.01406	1,82628	1,82628	8,300 25	157,829 44		157,829 44	568,640 87
Georgia & Alabama.....	380,120 34	.0078	1,85112	1,85112	4,058 45	511,549 73		511,549 73	1,189,650 53
Kansas City, Memphis & Birmingham.....	517,974 83	.00818	1,23069	1,23069	17,223 26	810,765 43		810,765 43	1,333,495 75
Memphis and Charleston.....	200,548 23	.00977	1,72732	1,72732		295,228 16		295,228 16	295,228 16
Mobile and Birmingham.....	997,865 81	.00906	1,21128	1,21128	3,845 58	1,541,027 19		1,541,027 19	1,541,027 19
Mobile and Montgomery.....	232,710 84	.00771	1,68595	1,68595	8,375 29	299,871 86		299,871 86	3,880,361 26
Mobile and Ohio.....	10,193 94	.00387	1,27896	1,27896	14 89	13,928 27		13,928 27	13,928 27
Montgomery & Prattville.....	327,740 41	.00923	1,43944	1,43944	18,629 91	477,838 84		477,838 84	5,806,320 28
Nashville, Chattanooga & St. Louis.....	239,826 90	.00674	1,70194	1,70194	992 46	308,824 19		308,824 19	1,411,740 81
Nashville and Decatur.....	84,957 85	.01002	1,38181	1,38181	2,428 87	45,063 98		45,063 98	195,980 17
Nashville, Florence and Sheffield.....									

New Orleans, Mobile and Texas	132,427 22	1 79537	8,416 47	255,908 88	255,908 88	1,236,274 78
Northern Alabama	89,686 47	.00867	.....	102,178 49	102,178 49	102,178 49
Pensacola and Selma (Upper Div.)	30,227 76	.07415	50 69	42,226 29	42,226 29	42,226 29
Pensacola and Selma (Lower Div.)	7,875 81	.02378	4 79	8,574 20	8,574 20	8,574 20
Southern	1,339,255 36	.00828	50,450 72	1,888,129 95	1,888,129 95	19,082,247 04
South and North Alabama	1,351,437 48	.00825	14,816 88	2,117,808 72	2,117,808 72	2,117,808 72
Tuskegee	7,809 48	.18419	.....	12,879 40	12,879 40	12,879 40
Western of Alabama	291,762 49	.015	6,278 74	579,804 04	579,804 04	579,804 04

NAME OF COMPANY.

NAME OF COMPANY.	EQUIPMENT.					TRAIN MILEAGE IN ALABAMA.									
	No. of Locomotives.	Sleeping, Special and Passenger Cars.	Baggage and Mail Cars.	Freight Cars Owned and Leased.	Cars in Company's Service.	Passenger.	Freight.	Mixed.	Switching.	Construction and Other Trains.	Average No. of Freight Cars in Train.	Average No. of Loaded Cars in Train.	Average No. of Empty Cars in Train.	Average No. of Tons of Freight in Train.	Av. No. Tons of Freight in each Loaded Car.
Alabama Great Southern.....	59	26	14	3,489	85	366,026	551,168	.....	217,062	35,171	17.44	12.72	4.72	242.04	19.03
Alabama Midland.....	17	28	.....	258	17	287,210	277,456	74,546	71,774	7,310	13.	9.	.....	130.81	14.53
*Alabama Mineral.....	.....	.....	.....	.....	.....	82,426	114,252	7,907	41,238	4,893	14.05	8.48	5.57	135.85	16.02
Abbeville Southern.....	1	1	.....	.....	.....	150	.....	19,897	.....	672	4.	2.	1.	14.01	7.
Birmingham and Atlantic.....	4	1	.....	23	1	14,622	27,153	.....	.....	.....	No record.	.....	.....	.....	.....
*Birmingham Mineral.....	14	.....	.....	1,210	.....	85,645	269,368	32,646	238,786	11,341	16.01	8.73	7.28	221.13	25.33
Birm'ham, Selma & New Or'l's.....	3	2	1	9	.....	.....	No record.	12,520	1,040	.....	8.	2	1.	12.5	6.25
Chattanooga Southern.....	5	4	2	128	258	189,174	291,543	45,004	50,531	19,506	24.04	15.48	8.56	165.9	10.73
Central of Georgia.....	211	153	53	4,781	27	.....	74,685	.....	.....	4,884	No record.	.....	.....	.....	.....
East and West of Alabama.....	12	7	.....	27	19	.....	.....	.....	23,223	13,877	24	16	8.	148.	9.15
Georgia and Alabama.....	24	18	7	1,231	60	59,502	62,511	.....	55,215	21,682	30.1	18.3	11.8	243.4	13.3
Kansas City, Memphis & B'ham.....	41	23	6	1,741	28	183,517	263,887	4,198	182,229	13,593	19.	13.	6.	204.	16.
Memphis and Charleston.....	39	29	14	1,173	44	297,443	420,883	.....	82,944	81,849	26.83	16.14	10.69	236.69	14.66
Mobile and Birmingham.....	10	6	8	306	23	124,416	125,540	.....	171,071	47,175	20.65	13.82	6.83	199.84	14.46
*Mobile and Montgomery.....	.....	.....	.....	.....	.....	441,978	780,191	58,160	85,850	61,500	23.65	15.28	5.39	218.58	9.24
Mobile and Ohio.....	106	44	26	3,877	213	104,474	138,078	.....	85,850	61,500	23.65	15.28	5.39	218.58	9.24
Montgomery and Prattville.....	.....	.....	.....	.....	.....	1,070	140,619	10,675	5,118	338	2.89	1.72	6.7	20.	11.63
*Nashville and Decatur.....	.....	.....	.....	.....	.....	61,827	140,619	.....	52,275	2,293	22.94	17.44	5.50	252.53	14.48
*Nashv'le, Florence & Sheffield.....	2	463	12,849	25,808	8,472	735	13.01	7.88	5.18	137.98	17.51

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New Orleans, Mobile & Texas	188	119	45	4,782	278	84,895	76,311	34,269	30,373	5,458	22	43	16	20	6	23	200	07	12	35
Nashville, Chattanooga & St. Louis	10	5	2	493	11	134,856	227,886	84,269	79,942	10,933	17	11	11	32	6	36	7			
Northern Alabama						32,479	58,879	4,100	13,508	2,175	18	18	18	32	380	20				
*Pensacola & Selma (Up. Div.)								29,835	5,679	4,078	6	31	4	39	1	92	18	22	4	15
*Pensacola & Selma (Low. Div.)						90	1,218	3,857	5,294	1,061	11	18	8	43	6	7	88	68	10	52
Southern	638	355	156	19,097	648	601,044	1,066,292	90,219	493,981	97,571	15	88	10	38	5	50	137	42	13	24
*South and North Alabama						402,921	1,158,575	12,385	592,981	18	157	22	08	14	89	7	17	228	08	15
Tuskegee	2	2	1	7				16,060												
Western of Alabama	16	12	7	408	8	274,535	149,887					22	15		7	117				7

* Uses the equipment of the Louisville & Nashville Railroad Company.

PASSENGER AND FREIGHT TRAFFIC IN ALABAMA FOR THE YEAR ENDING JUNE 30, 1898.

NAME OF COMPANY.	Passenger Traffic.					
	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried in miles.	Average amount received from each passenger. Dollars and Cents.	Passenger earnings per mile of road.	Number of tons of Freight carried earning revenue.
Alabama Great Southern.....	208,373	18,610,088	65.95	1.59017	1,549 45	1,148,583
Alabama Midland.....	125,967	4,786,731	38.	.80749	685 79	302,579
Alabama Mineral.....	53,491	1,283,327	24.	.616	320 93	361,905
Abbeville Southern.....	8,763	192,566	22.	.59868	240 74	6,927
Birmingham and Atlantic.....	5,915	93,724	15.8	.54522	189 09	36,559
Birmingham Mineral.....	105,485	1,713,478	16.2	.423	298 82	8,910,737
Birmingham, Selma and New Orleans.....	10,200	142,800	14.	.99218	233 40	7,860
Chattanooga Southern.....	No record	record	kept.			
Central of Georgia.....	223,255	6,395,881	28.38	.57	439 99	462,864
East and West of Alabama.....	18,555	387,100	20.	.60	218 75	
Georgia and Alabama.....	45,900	1,227,331	26.8	.65969	434 76	104,099
Kansas City, Memphis and Birmingham.....	90,690	5,780,905	63.7	1.3945	1,239 19	343,375
Memphis and Charleston.....	181,815	10,132,651	56.	1.24848	1,373 44	365,400
Mobile and Birmingham.....	63,378	2,328,107	36.73	.98278	480 84	182,723
Mobile and Montgomery.....	246,298	19,116,717	77.6	1.657	3,021 55	1,200,502
Mobile and Ohio.....	62,594	2,262,575	36.15	.76848	1,045 67	123,027
Montgomery and Prattville.....	9,562	96,337	10.1	.383	359 22	14,702
Nashville, Chattanooga and St. Louis.....	104,300	5,230,969	50.73	1.08088	1,807 85	288,332

Nashville and Decatur	51,878	2,821,570	45.2	1.057	2,611,351	875,118
Nashville, Florence and Sheffield	7,710	91,626	28.1	.768	810,721	72,656
New Orleans, Mobile and Texas	58,118	5,791,997	67.3	1.145	4,132,411	149,522
Northern Alabama	11,252	280,562	25.	.81747	104,701	.....
Pensacola and Selma (Upper Division)	6,904	205,818	29.8	1.175	335,491	11,102
Pensacola and Selma (Lower Division)	816	17,258	21.3	.849	23,631	23,779
Southern	424,217	17,989,319	42.41	.94683	737,751	2,298,994
South and North Alabama	351,085	15,766,494	44.9	1.053	2,387,991	3,081,398
Tuskegee	9,399	51,995	5.5	.50	921,801	7,312
Western of Alabama	188,702	9,551,619	50.6	1.1538	2,134,441	328,786

PASSENGER AND FREIGHT TRAFFIC IN ALABAMA FOR THE YEAR ENDING JUNE 30, 1898

NAME OF COMPANY.	Freight Traffic.							
	Number tons carried one mile.	Average distance hauled of one ton of freight.	Average amount received for each ton of freight. Dollars and Cents.	Freight earnings per mile of road.	Gross earnings from operation of road.	Expense per mile of road.	Net earnings per mile of road.	Net loss per mile of road.
Alabama Great Southern.....	133,406	118.68	74845	8,189 85	4,802 29	8,252 84	1,839 65	.....
Alabama Midland.....	37,787	106.16	1,02363	1,754 68	2,535 48	2,268 82	366 65	.....
Alabama Mineral.....	16,377	45.1	45	1,303 83	1,659 51	1,605 28	54 23	.....
Abbeville Southern.....	1,537	20.28	1,78782	474 90	789 74	600 29	135 62	.....
Birmingham and Atlantic.....	33,580	10.	86395	627 77	772 49	747 64	24 84	.....
Birmingham Mineral.....	64,928	16.6	201	4,284 21	4,582 23	2,516 85	2,065 38	.....
Birm'g'm, Selma and N'w Or'l's	117,900	15.	1,35988	508 95	742 38	928 52	181.14	.....
Chattanooga Southern.....	54,903	118.61	.96	1,245 54	1,739 80	1,331 98	.....	.....
Central of Ga.....	No record kept.	.....	.....	.....	783 31	747 45	35 86	.....
East and West of Alabama.....	8,116,984	77.97	1,09669	1,404 00	1,840 84	1,304 27	646 50	.....
Georgia and Alabama.....	46,152,454	134.41	1,04877	3,028 13	4,301 44	3,241 08	960 36	.....
Kansas City, Memphis & B'h'm	68,719,449	174	1,41753	2,581 61	4,040 90	3,008 01	1,034 89	.....
Memphis and Charleston.....	20,534,785	112.37	1,09755	1,330 36	1,811,20	1,502 16	309 04	.....
Mobile and Birmingham.....	164,604,079	137.1	.831	5,590 60	8,638 69	5,867 82	2,765 84	.....
Mobile and Montgomery.....	30,180,555	245.82	1,89154	3,814 98	4,915 93	3,237 00	1,678 93	.....
Mobile and Ohio.....	189,63	10.9	.683	985 11	1,345 73	700 01	645 72	.....
Montgomery and Prattville.....	85,531,278	110.9	1,13667	3,140 90	4,579 37	2,860 37	1,719 00	.....
Nashville, Chatta. and St. L.....	.....	.....	.....	.....	.....	.....	.....	.....

Nashville and Decatur.....	3,549,939	94.6	.688	9,190 08	11,839 49	6,888 94	5,455 79
Nashville, Florence & Sheffield	8,488,171	48.	.481	1,414 39	1,823 28	1,510 63	812 65
③ New Orleans, Mobile & Texas..	1,527,210	102.1	.885	4,557 88	-8,907 89	6,479 97	2,827 92
Northern Alabama.....	No record kept.						
Pensacola & Selma(Upper Div)	407,647	36.7	2.722	848 85	1,185 77	1,101 02	84 75
Pensacola & Selma(Lower Div)	381,352	13.9	.331	288 24	292 04	540 92	248.88
Southern.....	155,825,334	67.78	.56165	1,962 06	2,794 41	2,348 70	450 71
South and North Alabama.....	268,910,806	86.2	53.9	8,789 15	11,204 46	7,726 23	3,478 24
Tuskegee.....	40,216	5.5	1.0682	1,419 90	2,341 71	1,493 43	848 28
Western of Alabama.....	19,886,762	59.	.88739	2,210 15	4,392 12	2,786 44	1,605 67

Nashville, Florence and Sheffield	2	...	5	3	2	1	1	1	1	1	3	...	1	...	8	22
New Orleans, Mobile and Texas	1	...	4	5	62	6	6	6	6	3	7	47	79	289	5	80
Northern Alabama	...	2	3	9	7	9	9	9	9	7	18	4	10	22	16	80
Pensacola & Selma (Upper Division)	1	...	3	6	1	1	1	1	1	1	3	...	5	...	4	13
Pensacola & Selma (Lower Division)	1	...	2	2	...	1	1	1	1	1	2	...	...	...	3	9
Savannah and Western	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
South and North Alabama	3	...	7	35	183	76	76	76	76	41	120	142	269	666	34	228
Southern	16	26	214	96	86	62	62	68	68	47	118	39	31	286	92	537
Tuskegee	1	...	...	...	2	1	1	1	1	...	2	...	...	...	...	3
Western of Alabama	4	4	8	16	113	12	12	12	12	10	24	8	10	77	16	80

NUMBER OF EMPLOYEES AND SALARIES FOR YEAR ENDING JUNE 30, 1896, IN ALABAMA AND ENTIRE
LINE—Continued.

NAME OF COMPANY.	In Alabama—Continued.							Entire Line.		
	Switchmen, Flagmen	Telegraph Operators and Dispatchers.	Employees Account of Floating Equipment.	All Other Employees and Laborers.	Total.	Total Yearly Compensation.	Average Daily Compensation.	Grand Total.	Total Yearly Compensation.	Average Daily Compensation.
Abbeville Southern	39	2	..	44	214 \$	10,381 51	.14	214	10,381 51	.14
Alabama Great Southern	28	17	..	78	1,008	488,615 59	1.43	1,140	561,087 63	1.52
Alabama Midland	7	13	..	65	771	258,322 85	1.04	830	291,976 54	1.09
Alabama Mineral	..	3	..	10	232	102,214 44	1.41	232	102,214 44	1.41
Birmingham and Atlantic	..	..	..	1	32	14,560 59	1.45	32	14,560 59	1.45
Birmingham Mineral	14	8	..	16	424	196,987 64	1.48	424	196,987 64	1.48
Birmingham, Selma and New Orleans	4	..	..	1	49	12,787 60	1.49	49	12,787 60	1.49
Central of Georgia	15	14	85	83	814	205,737 08	1.22	8,795	1,314,012 84	1.69
Chattanooga Southern	1	1	..	..	72	22,475 41	1.46	128	43,411 98	1.50
East and West of Alabama	..	..	..	19	94	41,976 75	1.22	129	49,312 77	1.16
Georgia and Alabama	9	16	..	..	438	64,457 99	2.32	1,013	230,277 18	2.92
Kansas City, Memphis and Birmingham	4	7	..	71	358	255,267 55	1.75	820	593,645 47	1.75
Memphis and Charleston	24	11	23	27	527	319,778 80	1.64	1,004	574,000 85	1.61
Mobile and Birmingham	6	3	31	116	342	162,134 21	1.43	342	162,134 21	1.43
Mobile and Montgomery	30	24	..	110	834	400,761 48	1.54	834	400,761 48	1.54
Mobile and Ohio	15	6	..	11	588	339,171 02	2.05	2,658	1,448,527 13	1.92
Montgomery & Prattville	..	..	..	1	17	4,679 02	1.29	17	4,679 02	1.29

Nashville, Chattanooga and St. Louis	18.39	18.39	5.68	26.13	389.68	207,287 06	1.67	3.795	1,980,607 91	1.67
Nashville and Decatur		2		7	82	41,022 93	1.60	558	283,555 68	1.62
Nashville, Florence and Sheffield		1		4	51	18,156 77	1.14	178	67,892 24	1.24
New Orleans, Mobile and Texas	18	6		10	528	250,432 83	1.52	1,069	521,464 80	1.56
Northern Alabama		4	20	1	228	49,378 45		228	49,378 45	
Pensacola and Selma (Upper Division)	7			2	41	18,229 64	1.08	41	13,229 64	1.08
Pensacola and Selma (Lower Division)					22	8,238 85	1.20	22	8,238 85	1.20
South and North Alabama	82	39		92	2,043	1,042,544 78	1.68	2,043	1,042,544 78	1.63
Southern	78	46		179	2,032	723,911 82	1.21	15,805	7,758,631 00	1.52
Tuskegee					10	8,416 45	1.22	10	8,416 45	1.22
Western of Alabama	4	5		40	443	217,225 44	1.46	443	217,225 44	1.46

TONNAGE STATEMENT, STATE OF ALABAMA, FOR YEAR ENDING JUNE 30, 1898.

NAME OF COMPANY.	Agricultural Prod'ts.	Animal Products.	Products of Mines.	Products of Forest.	Manufactures.	Merchandise.	Miscellaneous.	Total Tonnage for Alabama.	Total Tonnage for Entire Line.
Alabama Great Southern.....	77,539	8,850	567,727	103,928	802,072	52,736	31,036	1,143,533	1,226,727
Alabama Midland.....	66,161	12,828	45,509	54,018	92,425	20,331	11,811	302,533	355,960
Alabama Mineral.....	11,195	849	53,007	41,902	79,968	.....	55,148	241,469	241,469
Abbeville Southern.....	1,222	.....	93	660	2,470	940	1,474	6,927	6,927
Birmingham and Atlantic	1,920	66	5,332	25,744	1,402	792	103	35,359	35,359
Birmingham Mineral.....	720	47	3,844,208	10,931	288,451	.....	58,287	8,702,639	8,702,639
Birmingham, Selma and New Orleans.....	2,795	434	58	2,350	1,454	.....	700	7,960	7,960
Chatanooga Southern.....	90,498	12,707	156,106	No record	No record	kept.	15,260	462,864	1,978,879
Central of Georgia.....	.....	.....	.....	No record	.....	kept.	.....	.....	.....
East and West of Alabama.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Georgia and Alabama.....	16,101	1,246	5,598	50,068	11,700	1,587	4,405	90,705	371,782
Kansas City, Memphis and Birmingham.....	41,891	10,555	168,203	25,620	58,320	16,162	20,876	841,627	794,481
Memphis and Charleston.....	74,229	20,233	111,650	89,895	73,202	31,172	15,091	865,400	600,968
Mobile and Birmingham.....	21,773	3,150	54,144	62,167	29,230	10,060	2,199	182,723	182,723
Mobile and Montgomery.....	56,962	5,070	2,691	121,431	81,829	.....	74,899	292,902	292,902
Mobile and Ohio.....	26,543	2,541	20,610	27,928	.....	48,187	2,269	123,028	1,886,851
Montgomery and Prattville.....	16	1	128	1,973	222	.....	1,435	3,775	.....
Nashville, Chattanooga and St. Louis.....	60,071	11,558	127,533	35,708	29,090	16,538	7,911	288,332	3,203,606
Nashville and Decatur.....	27,563	5,154	598	9,186	4,383	.....	13,799	60,678	277,890
Nashville, Florence and Sheffield.....	2,605	543	84,379	10,342	12,666	.....	650	61,185	266,023
New Orleans, Mobile and Texas.....	7,874	869	637	4,146	16,282	.....	42,591	71,889	347,289
Northern Alabama.....	4,573	415	183,906	2,153	7,260	1,143	6,963	156,352	156,352

XXXVIII

Pensacola and Selma (Upper Division).....	3,708	280	28	192	1,805	5,114	11,122	11,122
Pensacola and Selma (Lower Division).....	489	1	.....	17,007	148	187	17,787	17,787
Southern.....	156,128	21,747	1,537,828	118,598	815,527	85,959	2,298,994	7,334,927
South and North Alabama.....	61,234	10,853	291,575	137,427	173,288	175,479	849,658	849,658
Tuskegee.....	12,875	801	682	683	1,088	954	7,228	7,228
Western of Alabama.....	86,877	10,946	109,167	28,989	62,069	14,285	828,788	828,788

ACCIDENT STATEMENT, ALABAMA, FROM JUNE 30, 1895, TO JUNE 30, 1896.

NAME OF COMPANY.	TO PASSENGERS.		TO EMPLOYEES.		TO OTHERS.		TOTAL.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Alabama Great Southern.....		3	1	120	4	11	5	134
Alabama Midland.....		4	2	24	4	8	6	36
Alabama Mineral.....			1	10		2	1	12
Abbeville Southern.....				1		1		2
Birmingham and Atlantic.....							0	0
Birmingham Mineral.....				25	1	2	1	27
Birmingham, Selma and New Orleans.....							0	0
Chattanooga Southern.....		2	3	41	2	3	5	46
Central of Georgia.....				1				1
East and West of Alabama.....				6				8
Georgia and Alabama.....	1		2	25	2	2	5	27
Kansas City, Memphis and Birmingham.....				13	3	5	3	22
Memphis and Charleston.....		4		21		6		30
Mobile and Birmingham.....		3		23	9	7	13	31
Mobile and Montgomery.....		1	4	21	1	1	2	22
Mobile and Ohio.....			1	1				1
Montgomery and Prattville.....				1				1
Nashville, Chattanooga and St. Louis.....			3	11		4	3	15
Nashville and Decatur.....				2		1		3
Nashville, Florence and Sheffield.....			1	6			1	6
New Orleans, Mobile and Texas.....			1	25	3	7	4	32
Northern Alabama.....							0	0
Pensacola and Selma (Upper Division).....							0	0
Pensacola and Selma (Lower Division).....							0	0
Southern.....	1	8	10	223	14	13	25	244
South and North Alabama.....		2	5	69	16	15	21	86
Tuskegee.....							0	0
Western of Alabama.....		2		29	1	7	1	38
Total.....	2	29	34	697	60	97	96	823

ANNUAL REPORT

OF THE

ABBEVILLE SOUTHERN RAILWAY CO.

HISTORY.

1. Name of common carrier making this report ?
 Abbeville Southern Railway Company.
2. Under laws of what Government, State, or Territory organized? If more than one, name all ; give reference to each statute and all amendments thereof.
 State of Alabama. Section 1574.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. B. Plant.....	New York.....	Second Friday after the 3d Monday in November
M. F. Plant.....	" ".....	
R. G. Erwin.....	" ".....	
G. H. Tilley.....	" ".....	
S. G. McLendon.....	Thomasvill, Ga.....	
W. E. Bradley.....	Abbeville, Ala.....	
Robt. Newman.....	" ".....	

Total number of stockholders at date of last election? Twelve.

Date of last meeting of stockholders for election of directors? Nov. 29th, 1895.

Give post-office address of general office? Montgomery, Ala.

Give post-office address of operating office! Montgomery, Ala.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. T. Morel; title, Comptroller; address, Savannah, Ga.

REPORT OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	S. G. McLendon.....	Thomasville, Ga.....
Vice-President.....	M. F. Plant.....	New York.....
Secretary.....	R. B. Smith.....	" ".....
Treasurer.....	J. Moultrie Lee.....	Savannah, Ga.....
Comptroller.....	C. T. Morel.....	" ".....
Auditor of Receipts.....	R. S. McIver.....	" ".....
Auditor of Disbursements.....	H. H. McKee.....	" ".....
General Superintendent.....	B. Dunham.....	" ".....
Div. Superintendent.....	C. O. Parker.....	Montgomery, Ala.....
Supt. of Transportation.....	W. J. Haylow.....	Savannah, Ga.....
Pass Traffic Manager.....	R. W. Wrenn.....	" ".....
General Freight Agent.....	F. B. Papp.....	" ".....
Asst. Genl. Freight Agt.....	J. A. Menzies.....	" ".....
Asst. Genl. Pass. Agent.....	H. C. McFadden.....	" ".....

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Abbeville Southern Railway Co.....	Abbeville Junc.	Abbeville.....	26.07	
Total.....			26.07	

The Abbeville Southern Railway Company is controlled by the Plant Investment Company, and is operated as a part of the Plant System of Railways.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount
Capital Stock: Common.....	1,608 \$	100 00 \$	160,800 00 \$	160,800 00		
Total	1,608 \$	100 00 \$	160,800 00 \$	160,800 00		
Total cash realized—No record.						

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First mortgage.....			\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	Open.		\$ 8,050 00	\$ 20,125 00
Grand total			\$ 161,000 00	\$ 161,000 00	\$ 161,000 00	\$ 161,000 00			\$ 8,050 00	\$ 20,125 00

Interest on bonds of \$161,000.00 was paid for 2½ years at 5%, amounting to \$20,125.

REPORTS OF RAILROADS.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Out-standing.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage Bonds.....	\$ 161,000 00	\$ 161,000 00	\$ 8,050 00	\$ 20,125 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1898.	
Cash	\$ 485 12	Audited vouchers and accounts.....	\$ 594 18
Due from agents	319 84	Wages and salaries.....	44 41
Other cash assets.....	228 48	Miscellaneous	14,167 52
Total—Cash and current assets.....	\$ 1,013 42	Total—Current Liabilities.....	\$ 14,746 11
Balance—Current Liabilities.....	13,732 69		
Total	\$ 14,746 11		

RECAPITULATION.

A.—For Mileage Owned by Road making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock.....	\$ 160,800 00	\$ 160,800 00	.....	26.07	\$ 6,168 00	
Bonds	161,000 00	161,000 00	.....	26.07	6,176 00	
Total	\$ 321,800 00	\$ 321,800 00	.....	26.07	\$ 12,344 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Abbeville Southern Railway Co.....	\$ 160,800 00	\$ 161,000 00	\$ 321,800 00	26.07	\$ 12,344 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Grand total cost construction, equipment, etc., to June 30, 1885, \$321,800.00; to June 30, 1896, \$321,800.00; cost per mile, \$12,344.00.

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 19,285 24	
Less operating expenses.....	15,649 50	
Income from operation.....		\$ 3,635 74
Miscellaneous income.....		294 57
Total income.....		3,930 31
Deductions from income:		
Interest on funded debt accrued.....	20,125 00	
Taxes.....	1,598 45	
Total deductions from income.....		22,023 45
Deficit.....		18,093 14
Surplus on June 30, 1895.....		4,860 45
Deficit on June 30, 1896.....		13,782 69

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue.....	\$ 5,204 88		
Less repayments—			
Tickets redeemed.....		\$ 8 80	
Excess fares refunded.....			
Total deductions.....		8 80	
Total passenger revenue.....			\$ 5,196 08
Mail.....			902 50
Express.....			78 60
Extra baggage and storage.....			99 00
Total passenger earnings.....			6,276 18
Freight—			
Freight revenue.....	12,549 68		
Less repayments—			
Overcharge to shippers.....		168 94	
Other repayments.....			
Total deductions.....		168 94	
Total freight revenue.....			12,380 74
Total freight earnings.....			12,380 74
Total passenger and freight earnings.....			18,656 87
Other earnings from operation—			
Switching charges—balance.....	13 25		
Telegraph companies.....	863 77		
Other sources.....	251 85		
Total other earnings.....			628 87
Total gross earnings from operation—entire line.....			19,285 24

REPORTS OF RAILROADS.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway	\$ 3,943 56
Repairs and renewals of bridges and culverts	2 82
Repairs and renewals of fences, road crossings, signs and cattle guards	9 16
Repairs and renewals of buildings and fixtures	157 89
Repairs and renewals of docks and wharves	86
Stationery and printing	94
Other expenses	08
Total	\$ 4,117 81
Maintenance of Equipment—	
Superintendence	28 57
Repairs and renewals of locomotives	1,372 80
Repairs and renewals of passenger cars	59
Repairs and renewals of work cars	70
Stationery and printing	1 44
Other expenses	1 56
Total	\$ 1,402 16
Conducting Transportation—	
Superintendence	154 89
Engine and roundhouse men	1,927 82
Fuel for locomotives	1,999 16
Water supply for locomotives	181 81
Oil, tallow and waste for locomotives	80 14
Other supplies for locomotives	12 78
Train service	1,575 43
Train supplies and expenses	164 80
Switchmen, flagmen and watchmen	13 76
Telegraph expenses	35 77
Station service	1,625 41
Station supplies	50 82
Car mileage—balance	1,378 09
Loss and damage	378 05
Advertising	5 87
Outside agencies	128 54
Stationery and printing	56 52
Other expenses	19 89
Total	\$ 9,736 00
General Expenses:	
Salaries of general officers	129 08
Salaries of clerks and attendants	157 00
General office expenses and supplies	28 01
Insurance	27 00
Law expenses	32 22
Stationery and printing (general offices)	11 85
Other expenses	8 87
Total	\$ 394 08

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	\$ 4,117 31
Maintenance of equipment.....	1,402 16
Conducting transportation.....	9,736 00
General expenses.....	394 03
Total	\$ 15,649 50
Percentage of expenses to earnings—Alabama, 81.15%	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.		June 30, 1896.		Year ending June 30, '96.	
Item.	Total.			Item.	Total.	Increase.	Decrease.
321,800 00	Cost of road.....	321,800 00					
5,384 55	Cash and current assets.....	1,013 42					
	Profit and loss.....	13,732 69				13,732 69	4,371 13
327,184 55	Grand total.....	336,546 11				9,361 56	
		LIABILITIES.					
180,800 00	Capital stock.....	180,800 00					
161,000 00	Funded debt.....	161,000 00					
1,024 10	Current liabilities.....	14,748 11				13,722 01	
4,360 45	Profit and loss.....						4,360 45
327,184 55	Grand Total.....	336,546 11				9,361 56	

SECURITY FOR FUNDED DEBT.—First mortgage on road from Abbeville Junction to Abbeville; distance 26.07 miles.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	13	4,745	156 96	03
Other officers.....	4	1,400	27 00	01
General office Clerks.....	117	42,705	272 28	...
Station Agents.....	5	1,825	1,377 72	75
Other station men.....	1	365	180 00	49
Enginemen.....	1	365	1,240 12	3 40
Firemen.....	2	730	688 75	92
Conductors.....	1	365	900 00	2 47
Other trainmen.....	3	900	638 64	66
Machinists.....	2	120	187 56	1 56
Carpenters.....	1	84	98 88	1 17
Other shopmen.....	5	1,116	724 56	64
Section foremen.....	3	1,080	1,440 00	1 33
Other trackmen.....	10	3,240	2,180 40	67
Telegraph operators and dispatchers.....	2	780	4 82	...
All other employees and laborers.....	44	16,055	283 72	01
Total (including "General officers")—Ala.....	214	75,945	10,381 51	14
Less "General officers".....	13	4,745	156 96	03
Total (excluding "General officers")—Ala.....	201	71,200	10,224 55	11
Distribution of above:				
General administration.....	134	48,910	456 84	09
Maintenance of way structures.....	13	4,320	3,620 40	84
Maintenance of equipment.....	8	1,320	1,011 00	68
Conducting transportation.....	59	21,395	5,293 27	25
Total (including "General officers")—Ala.....	214	75,945	10,381 51	14
Less "General officers".....	13	4,745	156 96	03
Total (excluding "General officers")—Ala.....	201	71,200	10,224 55	11

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age.No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	8,753	
Number passengers carried one mile	192,566	
Number passengers carried one mile per mile of road	781	
Average distance carried	22	
Total passenger revenue		5,196 08
Average amount rec'd from each passenger		59363
Average receipts per passenger per mile		2898
Total passenger earnings		6,276 13
Passenger earnings per mile of road		240 74147
Passenger earnings per train mile		1 22485
Freight Traffic:		
No tons carried of freight earning revenue	6,927	
No. tons carried one mile	140,537	
No. tons carried one mile per mile of road	206	
Average distance haul of one ton	20.28	
Total freight revenue		2,380 74
Average amount rec'd for each ton of freight		1 78782
Average receipts per ton per mile		881
Total freight earnings		12,880 74
Freight earnings per mile of road		474 90372
Freight earnings per train mile		82969
Passenger and freight:		
Passenger and freight revenue		17,576 77
Passenger & freight revenue per mile road		674 21442
Passenger and freight earnings		18,656 87
Passenger & freight earnings per mile road		715 64519
Gross earnings from operation		19,285 24
Gross earnings from operation per mile road		789 74837
Gross earnings from operation per train mile		96200
Operating expenses		15,649 50
Operating expenses per mile of road		600 28769
Operating expenses per train mile		78084
Income from operation		3,635 74
Income from operation per mile of road		135 62485
Train mileage:		
Miles run by passenger trains	150	
Miles run by mixed trains	19,897	
Total mileage trains earning revenue	20,047	
Miles run by construction and other trains	672	
Grand total train mileage	20,719	
Mileage of loaded freight cars—N. or E.	14,715	
Mileage of loaded freight cars—S. or W.	11,978	
Mileage of empty freight cars—N. or E.	6,845	
Mileage of empty freight cars—S. or W.	7,984	
Average number of freight cars in train	.04	
Average number of loaded cars in train	.02	
Average number of empty cars in train	.01	
Average number of tons of freight in train	14.01	
Average number of tons of freight in each loaded car	7.00	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....		17	17	.25
Hay.....		20	20	.29
Cotton.....		1,185	1,185	17.17
Products of mines—				
Phosphate.....		98	98	1.84
Products of forest—				
Lumber.....	36	624	660	9.53
Manufactures—				
Naval stores.....		482	482	6.39
Fertilizers.....	60	1,988	1,988	28.70
Merchandise.....	68	940	940	14.55
Miscellaneous: Other commod- ities not mentioned above...	82	1,392	1,474	21.28
Total tonnage—Entire line....	246	6,681	6,927	100.00

DESCRIPTION OF EQUIPMENT.

LOCOMOTIVES—OWNED AND LEASED: Passenger, freight; total number at end of year, 1. Equipment fitted with train brake: Number, 1; name, Westinghouse.

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	28.07	.....	.....	28.07	.....	.....	28.07
Miles of yard track and sidings.....	1.9	.....	.....	1.94	.....	.....	1.94
Total mileage operated (all tracks)....	28.01	.....	.....	28.01	.....	.....	28.01

B.—Mileage of Line Operated by States and Territories (single track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main line.	Branches and Spurs.				Iron.	Steel.
Alabama	28.07	.....	.....	28.07	.....	.....	28.07

MILEAGE.
C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Alabama	28.07	.....	28.07	.....	.....	28.07

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed— tons.	Miles run.	Average pounds con- sumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	175	.....	.....	.....	4,862	81.01
Freight.....	1,935½	.....	.....	.....	80,498	84.22
Construction.....	27	.....	.....	.....	672	80.35
Total.....	1,637½	.....	.....	.....	85,932	86.52
Average cost at distributing point	2.13	.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.											
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.					
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.				
From other causes than coupling, &c.....		1								1		
Total ..		1								1		
KIND OF ACCIDENT.	PASSENGERS.				OTHERS.							
					Trespassing.		Not Trespassing.		Total.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.		
At stations.....									1		1	

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.									
			Number of curves.	Aggregate length of curved line.	Miles.	Miles.	Miles.	Ascending Grades.			Descending Grades.				
								Length of straight line.	Length of level line.	Number.	Sum of Ascents.	Aggregate length of ascending Grades.	Number.	Sum of descent.	Aggregate length of descending Grades.
From	To	Miles.					Feet.	Miles.		Feet.	Miles.				
Abbeville, Ala	Abbeville Junct., Ala.	26.07	19	5.08	20.99	6.08	28 348.8	9.88	29	382.4	10.94				
Total		26.07	19	5.08	20.99	6.08	28 348.8	9.88	29	382.4	10.94				

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

Gauge of track, 4 feet, 9 inches; 26.07 miles.

TELEGRAPH.

A.—Owned by Company Making this Report.

Miles of line, 33.69; miles of wire, 33.69. Operated by this company:
 Miles of line, 33.69; miles of wire, 33.69.

STATE OF GEORGIA, }
 COUNTY OF CHATHAM. } SS.

We, the undersigned, B. Dunham, General Superintendent, and C. T. Morel, Comptroller, of the

ABBEVILLE SOUTHERN RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

B. DUNHAM,
 General Superintendent.

C. T. MOREL,
 Comptroller.

Subscribed and sworn to before me
 this first day of October, 1896.
 J. B. OLIVEROS,
 Notary Public, Chatham Co., Ga. }

ANNUAL REPORT

OF THE

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Alabama Great Southern Railroad Company.
2. Date of organization?
November 30th, 1877.

3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.

An act to authorize the purchase of any railroad hereafter sold in the State of Alabama, under authority of any law or under any proceedings judicial or otherwise authorized by law, to constitute themselves into a body politic and corporate.—Act of Alabama, January 18th, 1877.

4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.

The Alabama & Chattanooga Railroad Company:

Acts of Alabama, October 6th, 1868.
" " February 11th, 1870.
" " " 25th, 1871.
" " " 23d, 1876.

Acts of Mississippi, May 18, 1871.

Acts of Tennessee, February 7, 1870.

The Northeast and Southwest Alabama Railroad Company:

Acts of Alabama, incorporation Dec. 12, 1853.
" " amendment February 17, 1854.
" " " Nov. 17, 1868.
" " " Oct. 6, 1868.
" " " February 21, 1860.

Acts of Mississippi, endorsing, May 13, 1871.

" " " February 27, 1854.

Acts of Tennessee, endorsing, February 28, 1854.

" " " Feb. 7, 1870.

The Wills Valley Railroad Company:

Acts of Alabama, incorporation, February 3, 1852.
" " amendment, Nov. 28, 1868.
" " " Oct. 6, 1868.
" " " Feb. 2, 1868.

Acts of Georgia, endorsing, January 31, 1854.

Acts of Tennessee, endorsing, February 28, 1854.

" " " February 7, 1870.

5. Date and authority for each consolidation?
Acts relative to Alabama & Chattanooga Railroad Company as above.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.

Original corporation. The Alabama & Chattanooga Railroad Company, reorganized under Acts of Alabama, January 18, 1877.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Samuel Spencer.....	New York City.....	
C. H. Ooster	"	
J. P. Morgan, Jr.....	"	
F. L. Stetson.....	"	
W. G. Oakman.....	"	
A. J. Thomas.....	"	
G. W. Maslin.....	"	
S. M. Felton.....	Cincinnati, Ohio.....	
C. C. Harvey.....	New Orleans, La.....	
Francis Pavy.....	London, Eng.....	
H. Doughty Browne.....	"	

Total number of stockholders at date of last election? Twelve.

Date of last meeting of stockholders for election of directors? Oct. 2, 1895.

Give post-office address of general office? Birmingham, Ala.

Give post-office address of operating office? Washington, D. C.

*Give name and address of officer to whom correspondence regarding this report should be addressed? Name, G. S. Hobbs, Title, Auditor, Address, Washington, D. C.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	Samuel Spencer.....	80 Broadway, N. Y.
First Vice-President.....	A. R. Anderson.....	Baltimore, Md.
Second Vice-President.....	W. H. Baldwin Jr.....	Washington, D. C.
Secretary.....	Josiah F. Hill.....	" "
Treasurer.....	H. C. Ansley.....	" "
Asst. General Counsel.....	W. A. Henderson.....	" "
Auditor.....	G. S. Hobbs.....	" "
Assistant Auditor.....	F. H. Crump.....	" "
Chief Engineer.....	C. H. Hudson.....	" "
General Superintendent.....	W. H. Green.....	" "
Asst. General Superintendent.....	W. A. Vaughan.....	Chattanooga, Tenn.
Division Superintendent.....	C. A. Wickersham.....	Birmingham, Ala.
Superintendent of Telegraph.....	C. A. Darlton.....	Washington, D. C.
Traffic Manager.....	J. M. Culp.....	" "
General Freight Agent.....	H. F. Smith.....	" "
General Passenger Agent.....	W. A. Turk.....	" "
Asst. General Passenger Agent.....	C. A. Benscoter.....	Chattanooga, Tenn.
Land Commissioner.....	W. Y. Anderson.....	Birmingham, Ala.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
a. Ala. Gt. So. R. R.	State Line Ga.	State line Miss.	.....	244.95
b. Branches & spurs.	Line A. G. S. R. R. in Ala.	.....	.....	14.69
5. Tenn. Coal Iron & Railroad Comp'y	Woodstock.	Blocton.	8.01	8.01
Total	.....	.....	.....	267.65

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Main line.				
a. Ala. Gt. So. R.R.	Chatta'ga Tenn.	Junction with N. O. & St. L. R'y	.....	0.53
	Wauhatchie "	Meridian, Miss.	.....	290.41
b. Branches & spurs	Line A.G.S.R. R.	.....	.....	14.69
5. Nash. Chatta. & St. Louis R'y....	Junc. in Chatta.	Wauhatchie Ten	.....	5.01
T. C. I. & R. R. Co.	Woodstock, Ala	Blocton, Ala....	.....	8.01
2. Beer Railways of Chattanooga....	City of Chatta.	and vicinity....	{ mileage as side-track.	
Total	.....	.....	.....	318.65

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	156,800	Gold. \$ 50 00	\$ 7,880,000 00	\$ 7,880,000 00	.....	.....
Preferred.....	80,000	Gold, 50 00	4,000,000 00	3,380,350 00	5 6376%	\$ 190,570 62
Total.....	236,800	.....	11,880,000 00	11,210,350 00	.....	\$ 190,570 62
Manner of Payment for Capital Stock.	Total Number Shares Issued and outstanding	Total Cash Realized.	REMARKS.			
Issued for Cash: Preferred.....	67,607	\$ 3,313,700 20	\$66,649.80 is difference between par value and issue price.			
Issued for Re-organizat'n Common	156,800	7,830,000 00	Face value and accrued interest of the first mortgage			
Total.....	224,207	\$ 11,143,700 20	bond of the Alabama and Chattanooga Railroad.			

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing. *	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage...	1878 Jan 1.	1904 Jan 1.	1,750,000 00	1,750,000 00	1,749,000 00	1,690,641 99	6%	Jan & July.	105,000 00	104,940 00
Debentures	1888 May 31	1906 Aug 15	670,000 00	670,000 00	670,000 00	622,292 38	6%	Feb & Aug.	39,074 40	39,074 40
General Mortgage.	1888 Aug 7.	1927 Dec 1.	5,637,600 00	2,556,360 00	2,556,360 00	2,458,823 85	5%	June & Dec.	117,235 72	117,235 72
Total			8,357,600 00	4,976,360 00	4,976,360 00	4,771,757 72			261,310 12	261,250 12
Mortgage Bonds...										
Miscellaneous Obligations										
Income Bonds										
Grand Total			8,057,600 00	4,976,360 00	4,976,360 00	4,771,757 72			261,310 12	261,250 12
Intrust					1,000 00					

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments	Equipment Covered	REMARKS.
C.....	March 12, 1892.....	5 years.....	60	900 fruit cars.....	British Wagon Co Limited
D.....	February 15, 1892.....	5 years.....	60	300 fruit cars.....	Barney & Smith Mfg' Co.

B. STATEMENT OF AMOUNT.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments Principal.			Deferred Payment—Interest.			
		Original amount.	Amount out-standing.	Amount out-standing.	Amount accu'd dur-ing year	Amount paid during year.	Rate.	
C.....	17,913 80	179,139 00	21,085 80	24,667 44	3,700 08	4,983 44	4.983 44.	6%
D.....	17,987 00	179,970 00	18,073 35	24,705 00	3,705 75	4,941 00	4.941 00.	6%
Total.....	35,900 80	359,109 00	39,159 95	49,372 44	7,405 83	9,874 44	9,874 44.	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 4,976,360 00	\$ 4,976,360 00	261,810 12	\$ 261,250 12
Equipment trust obligations.....	859,109 00	89,158 96	9,874 44	9,874 44
Total.....	\$ 5,835,469 00	\$ 6,015,518 96	271,184 56	\$ 271,124 56

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.
Cash	Audited vouchers and accounts..... \$ 192,587 97
Bills receivable..... \$ 207,493 21	Wages and salaries..... 49,137 20
Due from agents..... 14,451 06	Net traffic balances due to other companies..... 4,539 78
Due from solvent companies and individuals..... 19,565 15	Matured interest coupons unpaid..... 53,190 00
Net traffic balances due from other companies... 184,180 88	Total—current liabilities..... \$ 299,404 95
Total—cash and current assets..... \$ 508,757 80	Balance—cash assets..... 207,352 85
	Total..... \$ 508,757 80

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 11,210,850 00	\$ 11,210,850 00	.....	805.63	\$ 86,680 00	
Bonds	4,976,380 00	4,976,380 00	.....	805.63	16,282 00	
Equipment trust obligations	89,158 95	89,158 95	.....	805.63	128 00	
Total	\$ 16,225,868 95	\$ 16,225,868 95	.....	805.63	\$ 53,900 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Alabama Great Southern Railroad	\$ 11,210,850 00	\$ 5,015,518 95	\$ 16,225,868 95	805.63	\$ 53,900 00

RECAPITULATION—Continued.

B—For Mileage Operated by Road making this Report (Trackage Rights Excluded,) the Operations of which are Included in the Income Account.

Name of Road—Alabama Great Southern; capital stock, \$11,210,850.00; funded debt, \$5,015,518.95; total, \$16,225,868.95; amount per mile of line—miles, 306.63; amount, \$52,080.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.	Charged to Construction or Equipment.			
Construction—						
Right of way.....			\$ 274 00			
Sidings and yard extensions.....			191 18			
Other items.....			14,053 42			
Total construction.....			14,518 60			
Equipment—						
Freight cars.....			27,391 41			
Total equipment.....			27,391 41			
Grand total cost construction, equipment, etc.....			\$ 41,910 01	\$ 15,189,135 48	\$ 15,231,045 49	49,894 92
Total cost construction, equipment, etc—State of Alabama.....			35,581 60	12,895,576 02	12,931,157 62	49,804 19

INCOME ACCOUNT.

Gross earnings from operation	\$1,634,098 24	
Less operating expenses	1,061,072 63	
Income from operation		\$ 573,020 61
Interest on bonds owned		2,655 00
Miscellaneous income		3,256 40
Total income		578,932 01
Deductions from income:		
Interest on funded debt accrued	261,310 12	
Rents paid for lease of road	4,125 00	
Taxes	72,139 60	
Other deductions	17,018 59	
Total deductions from income		354,593 31
Net income		224,338 70
Preferred stock		190,570 62
Surplus from operations of year ending June 30, '96		33,768 08
Surplus on June 30, 1895		403,931 87
Surplus on June 30, 1896		437,699 95

EXPLANATORY REMARKS.

Deductions from income—Interest on funded debt accrued, page 23. The total brought over from page 23 does not include interest on equipment trust obligations (amount \$9,874.44) for the reason that this item is not charged against income but is provided for by a monthly charge against earnings (car mileage.)

Other deductions—Expenses of English Co., \$11,313.92; English Income Tax and Exchange, \$5,704.67; total, \$17,018.59.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 817,814 49		
Less repayments:			
Excess fares refunded.....	1,527 91		
Total deductions.....		\$ 1,527 91	
Total passenger revenue.....			\$ 815,786 58
Mail.....			89,645 88
Express.....			32,262 00
Extra baggage and storage.....			4,554 81
Other items.....			2,462 11
Total passenger earnings.....			\$ 414,711 38
Freight:			
Freight revenue.....	\$ 892,803 20		
Less repayments:			
Overcharge to shippers.....	39,172 61		
Total deductions.....		\$ 39,172 61	
Total freight revenue.....			853,630 59
Total freight earnings.....			853,630 59
Total passenger and freight earnings.....			\$1,268,341 97
Other earnings from operation:			
Car mileage—balance.....			28,264 47
Switching charges—balance.....			6,443 25
Telegraph companies.....			972 54
Rents from tracks, yards and terminals.....			1,212 59
Other sources.....			4,186 75
Total other earnings.....			\$ 41,079 60
Total gross earnings from operation— —Alabama.....			\$1,309,421 57
Total gross earnings from operation— —Entire line.....			\$1,634,093 24

REPORTS OF RAILROADS.

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Cincinnati, New Orleans & Texas Pacific Railway.....	\$1,000,000 00			\$1,000,000 00
Belt Railway of Chattanooga....	300,000 00			133,108 22
Gadsden and Attalla Railroad...	15,000 00			15,000 00
Total	\$1,315,000 00			\$1,148,108 22

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Gadsden & Attalla Railroad. . .	\$ 100,000 00			\$ 85,000 00
Belt Railway of Chattanooga....	177,000 00	3%	2,655 00	177,000 00
Total	\$ 277,000 00		\$ 2,655 00	\$ 262,000 00

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company using property leased	Item.	Total.
Tracks	Between York, Ala., and Meridian, Miss.....	Southern Railway Co.....		\$ 1,428 27

MISCELLANEOUS INCOME.

Item, general interest account; gross income, \$3,258.40: net miscellaneous income, \$3,258.40.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	147,329 84
Renewals of Rails.....	10,471 81
Renewals of Ties.....	50,889 90
Repairs and Renewals of Bridges and Culverts.....	27,300 38
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	2,741 58
Repairs and Renewals of Buildings and Fixtures.....	12,460 16
Repairs and Renewals of Docks and Wharves.....	
Repairs and Renewals of Telegraph.....	324 45
Stationery and Printing.....	396 42
Other Expenses.....	8,632 16
Total.....	260,546 70
Maintenance of Equipment—	
Superintendence.....	8,968 66
Repairs and Renewals of Locomotives.....	59,518 00
Repairs and Renewals of Passenger Cars.....	16,661 44
Repairs and Renewals of Freight Cars.....	137,211 10
Repairs and Renewals of Work Cars.....	839 80
Repairs and Renewals of Marine Equipment.....	
Repairs and Renewals of Shop Machinery and Tools.....	6,608 05
Stationery and Printing.....	787 61
Other Expenses.....	2,508 63
Total.....	233,081 29
Conducting Transportation—	
Superintendence.....	29,573 87
Engine and Roundhouse Men.....	94,262 13
Fuel for Locomotives.....	65,646 35
Water Supply for Locomotives.....	8,073 27
Oil, Tallow, and Waste for Locomotives.....	3,150 60
Other Supplies for Locomotives.....	2,017 66
Train Service.....	61,843 72
Train Supplies and Expenses.....	17,398 63
Switchman, Flagman and Watchman.....	38,314 60
Telegraph Expenses.....	13,068 61
Station Service.....	57,475 91
Station Supplies.....	8,926 72
Switchman Charges—Balance.....	6,648 81
Car Mileage—Balance.....	11,953 67
Hire of Equipment.....	3,881 23
Loss and Damage.....	13,208 91
Injuries to Persons.....	17,411 07
Clearing Wrecks.....	515 22
Operating Marine Equipment.....	
Advertising.....	2,724 53
Outside Agencies.....	18,475 66
Commissions.....	3,675 86
Stock Yards and Elevators.....	
Rents for Tracks, Yards and Terminals—Page 47, B.....	22,062 35
Rents of Buildings and other Property.....	876 32
Stationery and Printing.....	11,404 96
Other Expenses.....	965 74
Total.....	505,753 97

REPORTS OF RAILROADS.
OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	18,759 85
Salaries of Clerks and Attendants.....	14,200 72
General Office Expenses and Supplies.....	3,855 48
Insurance.....	8,578 42
Law Expenses.....	12,458 81
Stationery and Printing (General Offices).....	3,280 41
Other Expenses.....	561 98
Total.....	61,690 67
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	260,546 70
Maintenance of Equipment.....	233,081 29
Conducting Transportation.....	526,753 97
General Expenses.....	61,690 67
Grand Total.....	1,081,072 63
Percentage of Expenses to Earnings—Entire Line.....	84 93
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	208,705 88
Maintenance of Equipment.....	191,922 85
Conducting Transportation.....	419,654 25
General Expenses.....	50,285 84
Total.....	870,568 12
Percentage of Expenses to Earnings—Alabama.....	66 48

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.

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RENTALS PAID.

A—Rents Paid for Lease of Road.

NAME OF ROAD.	Interest on Bonds guaranteed.	Dividends on stock Guaranteed.	Cash.	Total.
Belt Ry. of Chattanooga.	4,125 00	.....	.....	4,125 00
Total rents—A ...	4,125 00	.....	.....	4,125 00

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks	Chattanooga to Wauhatchie....	N. C. & St. L. Ry...	14,400 00	16,136 77
	Woodlawn to Bessemer	Southern Ry	6,741 72	
			21,141 72	
	Less		5,004 95	
Total				
Yards.....	Meridian, Miss.....	N. O. & N. E. R. R..	489 28	6,555 58
		A. & V. Ry.	421 95	
	Blocton to Woodstock.....	T. C. I. & R. R. Co..	6,700 00	
			7,561 23	
	Less.....		1,005 65	
Total.....				630 00
Terminals...	Chattanooga.....	A. G. S. R. R.....		
	Am't collected from tracks and terminal facilities	C. R. & C. R. R. for		
Grand total rents—B.				22,062 35

EXPLANATORY REMARKS.

Amount deducted is made up of collections for following trackage, viz:			
Tracks—From L. & N. R. R., trackage of pay car Frusville to Attalla.....	\$	189 00	
Southern Ry. and C. R. R. & B. Co., trackage over A. G. S. R. R. to Birmingham Union Depot tracks.....		1,800 00	
Southern Ry. trackage from Birmingham to Mobile junction		3,000 95	
Rental of side tracks at Chattanooga to private parties.....		15 00	
	\$	5,004 95	
Yards—From N. C. & N. E. R. R. yard at Meridian.....		726 82	
A. & V. Ry. yard at Meridian		278 83	
	\$	1,005 65	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
Item.	Total.	ASSETS.		Increase.	Decrease.
		Item.	Total.		
15,189,135 48	Cost of road.....	15,231,045 49	41,910 01	47,500 78	
1,195,609 01	Stocks owned.....	1,148,108 22	177,000 00	120,988 34	
85,000 00	Bonds owned.....	262,000 00	177,000 00	120,988 34	
385,769 46	Cash and current assets.....	506,757 80	120,988 34		
56,392 32	Materials and supplies.....	74,904 28			
258,832 87	Sundries.....	258,832 67	333,736 93	18,511 94	
17,170,738 94	Grand total.....	17,481,648 44	310,909 50		
		LIABILITIES.			
11,210,350 00	Capital stock.....	11,210,350 00			
4,837,158 63	Funded debt.....	5,015,518 95	178,360 32		
205,709 56	Current liabilities.....	299,404 95	93,695 39		
24,291 90	Accrued interest on funded debt not yet payable.....	25,312 87	1,020 97		
230,464 31	Replacement of rolling stock fund.....	234,529 05	4,064 74		
252,832 67	Funded arrears of dividend.....	258,832 67			
403,831 87	Profit and loss.....	431,699 95	33,768 08		
17,170,738 94	Grand Total.....	17,481,648 44	310,909 50		

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line straightened or line abandoned. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

7. During the year 500 £100 general mortgage bonds were sold, drawing interest from May 15th, 1896. Total amount realized from this sale was \$231,396.75 Taken at \$4.86 per £.

CONTRACTS, AGREEMENTS, ETO., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company, Jan. 1st, 1893, to Oct. 12th, 1906; and until ninety days notice of cancellation has been given by either party; this railroad company to receive 45% of express receipts.

2. United States mail contract on route 124,015 @ \$70,429.40 per annum.

8. Mann Boudoir Car Company, October, 1884, for fifteen years, the railroad company paying one cent per mile for use of cars.

5. (a) Southern Railway Company, Nov. 17th, 1887, for joint use of mining and furnace tracks between Woodlawn and Bessemer, Ala., 18.80 miles.

(b) Anniston & Cincinnati Railroad Company, October, 1887, 10 years, for joint use of depot and sidings of A. G. S. R. R. at Attalla, Ala.

(c) Tennessee Coal, Iron & Railroad Company, (Cahaba Division) July 1st, 1890, for twenty years, giving the A. G. S. R. R. Co. use of track from Blocton to Woodstock, Ala., 8.01 miles; also use of yards and terminal at Blocton, Ala. Annual rent, \$6,700.

(d) Briarfield, Blocton & Birmingham Railroad (So. Ry.), May 1st, 1891, for twenty years, giving the B. B. & B. R. R. the use of tracks for freight and passenger traffic between Birmingham and Junction of A. G. S. R. R. with Bessemer Branch of the B. B. & B. R. R., and terminal facilities at Bessemer and Birmingham; the A. G. S. R. R. to receive 30% of gross receipts.

(e) Southern Railway Company, granting it the joint use of track between York, Ala., and Meridian, Miss. Annual rental, 5% on valuation of \$326,400. Divided on wheelage basis. Contract dated Nov. 3, 1895.

7. Western Union Telegraph Company, February 12th, 1885, for twenty years; the telegraph company paying the railroad company 50% of gross receipts.

9. Union News Company, Feb. 1, 1894, for five years privilege of selling books, newspapers, cigars, etc., on passenger trains for a rental of \$2,900 per annum.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.
	From	To	Miles.		
First mortgage.....	Wauhatchee, Tenn	Meridian, Miss.	305 63	\$ 5,726 00	All.
General mortgage.....	"	"	305 63	8,364 00	All
Debenture.....	"	"	305 63	2,192 00	None.
Equipment notes.....					That covered by notes.

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.
EMPLOYEES AND SALARIES—STATE OF ALABAMA.

37

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	16	5,760	7,444 90	128
Other Officers	26	9,360	7,044 38	75
General office Clerks	214	79,410	10,994 67	14
Station Agents	28	8,630	16,840 50	155
Other Station Men	50	16,018	33,927 85	212
Enginemen	28	8,105	39,785 23	491
Firemen	28	8,327	20,113 60	241
Conductors	19	5,845	23,080 75	395
Other Trainmen	49	14,982	30,125 33	201
Machinists	35	11,087	22,318 10	201
Carpenters	54	17,846	33,225 70	186
Other shopmen	73	22,384	31,973 48	148
Section Foreman	49	15,173	27,280 85	180
Other Trackmen	205	62,843	56,429 88	90
Switchmen, Flagmen and Watchmen	39	11,629	34,795 42	299
Telegraph Operators and Dispatchers	17	5,078	10,926 65	215
Employees—account Floating Equipment				
All other Employees and Laborers	78	23,545	60,808 20	256
Total (Including "General Officers")—Ala.	1006	326,022	466,615 59	143
Less "General Officers"	16	5,760	7,444 90	129
Total (Excluding "General Officers")—Ala.	990	320,262	459,170 69	14
Distributing of Above:				
General Administration	256	94,530	25,483 95	27
Maintenance of way and structures	254	78,016	83,710 83	107
Maintenance of equipment	162	51,317	87,517 28	170
Conducting transportation	334	102,159	269,903 53	264
Total (Including "General Officers")—Ala.	1006	326,022	466,615 59	143
Less "General Officers"	16	5,760	7,444 90	129
Total (Excluding "General Officers")—Ala.	990	320,262	459,170 69	143
Total (Including "General Officers")—Entire line	1140	368,764	561,067 63	152

"Total yearly Compensation and Average Daily Compensation" reported for General Officers: Other Officers and General Office Clerks represent proportion chargeable against expenses in the State of Alabama.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	206,373			
Number passengers carried one mile.....	18,610,066			
Number passengers carried one mile per mile of road.....	50,081			
Average distance carried.....	65.949			
Total passenger revenue—Page 35.....		315,786	58	
Average amount rec'd from each passenger		1	53	017
Average receipts per passenger per mile.....			21	320
Total passenger earnings—Page 35.....		414,711	38	
Passenger earnings per mile of road.....		1,549	45	
Passenger earnings per train mile.....		1	13	301
Freight Traffic—				
Number of tons carried of freight earning revenue—Page 63.....	1,143,583			
Number of tons carried one mile.....	133,405,639			
No. of tons carried one mile per mile of road	498,433			
Average distance haul of one ton.....	11,666			
Total freight revenue—Page 35.....		853,630	59	
Average amount rec'd for each ton of freight			74	645
Average receipts per ton per mile.....			00	640
Total freight earnings—Page 35.....		853,630	59	
Freight earnings per mile of road.....		3,189	35	
Freight earnings per train mile.....		1	54	877
Passenger and Freight—				
Passenger and freight revenue—Page 35.....		1,169,417	17	
Pass'ger and freight revenue per mile of road		4,369	20	
Passenger and freight earnings—Page 35.....		1,268,341	97	
Pass'ger and freight earnings per mile of road		4,738	80	
Gross earnings from operation—Page 35.....		1,309,421	57	
Gross earnings from oper'tion per mile of road		4,892	29	
Gross earnings from operation per train mile		1	42	764
Operating expenses—Page 45.....		870,568	12	
Operating expenses per mile of road.....		3,252	64	
Operating expenses per train mile.....			94	916
Income from operation—Page 31.....				
Income from operation per mile of road				
Train Mileage—				
Miles run by passenger trains.....	366,026			
Miles run by freight trains.....	551,168			
Miles run by mixed trains.....				
Total Mileage Train Earning Revenue....	917,194			
Miles run by switching trains.....	217,062			
Miles run by construction and other trains	35,171			
Grand Total Train Mileage.....	1,169,427			
Mileage of loaded freight cars—North.....	3,418,858			
Mileage of loaded freight cars—South.....	3,591,780			
Mileage of empty freight cars—North.....	1,493,713			
Mileage of empty freight cars—South.....	1,108,484			
Average number of freight cars in train....	17.44			
Average number of loaded cars in train.....	12.72			
Average number of empty cars in train.....	4.72			
Average number of tons of freight in train...	242.04			
Average number of tons of freight in each loaded car.....	19.03			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	243,765	
Number passengers carried one mile.....	16,289,939	
Number passengers carried one mile per mile of road.....	511.22	
Average distance carried.....	66.83	
Total passenger revenue.....		373,635 58
Average amount rec'd from each passenger.....		1 53
Average receipts per passenger per mile....		02294
Total passenger earnings.....		498,389 16
Passenger earnings per mile of road.....		1,563 91
Passenger earnings per train mile.....		1 13003
Freight Traffic:		
No. tons carried of freight earning revenue.	1,226,727	
No. tons carried one mile.....	164,929,090	
No. tons carried one mile per mile of road..	517.587	
Average distance haul of one ton.....	134.45	
Total freight revenue.....		1,057,574 29
Average amount rec'd for each ton of freight.....		87026
Average receipts per ton per mile.....		00641
Total freight earnings.....		1,087,368 15
Freight earnings per mile of road.....		3,412 42
Freight earnings per train mile.....		1 63746
Passenger and freight:		
Passenger and freight revenue.....		1,431,209 87
Passenger & freight revenue per mile road..		4,491 48
Passenger and freight earnings.....		1,585,707 31
Passenger & freight earnings per mile road..		4,978 33
Gross earnings from operation.....		1,634,093 24
Gross earnings from operation per mile road.....		5,128 18
Gross earnings from operation per train mile.....		1 47875
Operating expenses.....		1,061,072 63
Operating expenses per mile of road.....		3,329 90
Operating expenses per train mile.....		96020
Income from operation.....		573,020 61
Income from operation per mile of road.....		1,798 28
Train mileage:		
Miles run by passenger trains.....	440,996	
Miles run by freight trains.....	664,058	
Total mileage trains earning revenue.....	1,105,054	
Miles run by switching trains.....	261,519	
Miles run by construction and other trains.	42,374	
Grand total train mileage.....	1,408,947	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.
(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage of loaded freight cars—N. or E....	4,119,105			
Mileage of loaded freight cars—S. or W.....	4,327,446			
Mileage of empty freight cars—N. or E.....	1,799,654			
Mileage of empty freight cars—S. or W.....	1,335,523			
Average number of freight cars in train....	17.44			
Average number of loaded cars in train....	12.72			
Average number of empty cars in train.....	4.72			
Average number of tons of freight in train..	248.37			
Average number of tons of freight in each loaded car.....	19.53			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons	Whole tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			10,013	.88
Flour			11,986	1.05
Other mill products			5,874	.51
Hay			1,232	.11
Tobacco			4,423	.39
Cotton			27,104	2.37
Fruit and vegetables			11,906	1.04
Seed cotton			5,001	.44
Products of Animals—				
Live stock			2,999	.26
Other pack'g-house products			4,840	.42
Poultry, game and fish			44	
Wool			63	
Hides and leather			704	.06
Products of Mines—				
Anthracite coal			159	.01
Bituminous coal			357,766	31.28
Coke			45,177	3.95
Ores			93,840	8.21
Stone, sand and other like articles			70,708	6.18
Marble			77	
Products of Forest—				
Lumber			90,439	7.91
Shingles, staves, headings			13,384	1.17
Manufactures—				
Petroleum and other oils			7,071	.62
Sugar			18,062	1.58
Naval stores			6,459	.56
Iron, pig and bloom			170,801	14.94
Iron and steel rails			8,433	.74
Other castings and machinery			24,646	2.16
Bar and sheet metal			27,984	2.45
Cement, brick and lime			13,914	1.22
Agricultural implements			1,041	.09
Wagons, carriages, tools, etc.			2,234	.20
Wines, liquors and beers			10,634	.93
Household goods and fur- niture			2,584	.23
Cotton factory products			903	.08
Fertilizer			7,306	.64
Merchandise			52,736	4.61
Miscellaneous: Other com- modities not mention'd above			31,036	2.71
Total tonnage—Alabama			1,143,583	
Total tonnage—entire line.			1,226,727	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		18	18	Westinghouse.	13	Janney.
Freight.....		38	38	Westinghouse.		
Switching.....		5	5	Westinghouse.		
Total locomotives in service.....		59	51	Westinghouse.	13	Janney.....
Total locomotives owned.....		59	51	Westinghouse.	13	Janney.
Cars—Owned and Leased:						
In passenger service—						
First-class cars.....		28	28	Westinghouse.	28	Janney.
Baggage, express, and postal cars.....		14	14	Westinghouse.	14	Janney.
Total.....		40	40	Westinghouse.	40	Janney.
In freight service—						
Box cars.....	120	1614	966	Westinghouse.	1011	Hinson 798; Janney 54; Gould 39; Thur'ond 120
Flat cars.....	52	808	72	Westinghouse.	108	Hinson 8; Gould 25; Janney 23; Trojan 52.
Stock cars.....		19		Westinghouse.	7	Hanson 1; Janney 6; Janney 274;
Coal cars.....	10	1547	202	Westinghouse.	313	Hinson 38; Chicago 11.

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Total	182	3459	1240	Westinghouse.	1489	{ Chicago 11; Trojan 52; Hinson 835; Janney 357; Gould 64; Thurm'd 120
In company's service—						
Officers' and pay cars		2	2	Westinghouse.	2	Janney.
Derrick cars		5				
Caboose cars		33				
Other road cars		45				
Total		85	2	Westinghouse.	2	Janney.
Total cars owned	182	3814	1282	Westinghouse.	1481	{ Janney 399; Gould 64; Hinson 835; Thur'd 120; Chicago 11; Trojan 52.

MILEAGE.							
A.—Mileage of Road Operated (All Tracks).							
LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	290.94	14.69	.....	13.02	318.65	14.69	290.94
Miles of yard track and sidings.	62.44	.....	42.82	21.53	126.79	No record.	No record.
Total mileage operated (all tracks).....	353.38	14.69	42.82	34.55	445.44	14.69	290.94
B.—Mileage of Line Operated by States and Territories (Single Track)							
STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee.....	2.89	.....	.....	5.01	7.90	.....	7.90
Georgia.....	24.32	.....	.....	.....	24.32	.....	24.32
Alabama.....	244.95	14.69	.....	8.01	267.65	14.69	252.66
Mississippi.....	18.78	.....	.....	.....	18.78	.....	18.78
Total mileage operated (single track).....	290.94	14.69	.....	13.02	318.65	14.69	303.96

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during year	Rails.	
	Main line.	Branches and spurs.			Iron.	Steel.
Tennessee	2 89		2 89			2 89
Georgia	24 32		24 32			24 32
Alabama	244 95	14 69	259 64		14 69	244 95
Mississippi	18 78		18 78			18 78
Total mileage operated (single track.)	280 94	14 69	305 63		14 69	280 94

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	244 95	14 69	8 01	267 65		14 69	252 96
Miles of yard track and siding	47 93		18 50	66 73			
Total mileage operated (all tracks)	292 88	14 69	26 81	334 38		14 69	252 96

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	244.95	14.69	8.01	267.65	.....	14.69	252.96
Total mileage owned (single track).....	244.95	14.69	8.01	267.65	.....	14.69	252.96

C. Mileage of Line owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage owned.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	244.96	14.69	.....	259.64	.....	14.69	244.95
Total mileage operated (single track).....	244.96	14.69	.....	259.64	.....	14.69	244.95

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Average Price Ton at Distributing Pt.	Kind.	Number.
Iron					156,218
Total Iron					24
Steel					
Total Steel				Total	156,218
					24

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		11,393.24			11,393.24	374,996	60.76
Freight		31,806.40			31,806.40	563,338	112.92
Switching		5,263.20			5,263.20	221,009	47.63
Construction		1,018.39			1,018.39	31,337	65.00
Total		49,481.23			49,481.23	1,190,680.00	83.11
Average cost at distributing point		1.13			1.13		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling	13	.....	10	.....	1	.....	24
Falling from trains and engines	2	.....	1	.....	.....	1	3
Overhead Obstructions	1	.....	.....	.....	1
Collisions	2	.....	.....	.....	.....	.....	2
Derailments	1	.....	.....	.....	1
Other Train Accidents	4	.....	1	.....	.....	.....	5
At Highway Crossings
At Stations	1	.....	.....	.....	1
Other Causes	8	.....	1	.....	74	.....	83
Total	29	.....	16	.....	75	.....	120
OTHERS.								
KIND OF ACCIDENT.	PASSENGERS.				Total.			
	Trespassing.		Not Trespassing.		Total.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other Train Accidents	1	.....	.....	.....	2	.....	2
At Highway Crossings	1	.....	1
At Stations	2	.....	7	.....	1	.....	1
Other Causes	8	8	7	8	1	3	8
Total	8	8	7	1	4	4	11

EXPLANATORY REMARKS.

OTHER TRAIN ACCIDENTS.

Trainmen—	Killed.	Injured
Side rod breaking.....	1	
Steam pipe bursting.....	1	
Cab window blowing shut.....	1	
Push pole breaking.....	1	
		<hr/>
		4
Switchmen, Flagmen and Watchmen—		
Ladder breaking.....		1

OTHER CAUSES.

Trainmen—		
Loading tender.....	4	
Climbing ladder.....	1	
Handling freight or material.....	1	
Fell off seat in cab of engine.....	1	
Fell against boiler head.....	1	
		<hr/>
		8
Switchmen, Flagmen and Watchmen—		
Walking on track.....		1
Other Employees—		
While handling crossties.....	12	
Engaged in general track repairs.....	6	
Fell from hand car.....	7	
Machinery.....	1	
Handling material.....	7	
Flying missile.....	8	
Hurt in yard.....	1	
Falling.....	5	
Handling engine.....	1	
Falling material.....	13	
Fellow workmen.....	2	
Repairing cars.....	2	
Tool slipping.....	2	
Clothing caught machinery.....	1	
Burned.....	1	
Cut by edged tool.....	1	
Struck by engine.....	1	
Strained by lifting.....	1	
Struck by hammer.....	2	
		<hr/>
		74

OTHER TRAIN ACCIDENTS.

Passengers by sash falling.....	1
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OTHER CAUSES.

Passengers jumping off and on trains.....	2
Trespassing—	
Jumping off and on trains.....	1 5
Sleep on track.....	1
Stealing ride.....	2 1
Not trespassing—	
Jumping off and on trains.....	1

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

ALIGNMENT, PROFILE, ETC.

No data on hand to furnish this report.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	4	1117	0	135	0	427	0	Trestles	2	216	6
Wooden	1	55	0	55	0	55	0	Overhead Railway Crossings:			
Combination	3	295	0	85	0	105	0	Bridges	1	22	0
Total	8	1467						Trestles	1	20	0
Trestles	364	34890	0	5	0	6243	0	Total	2		

Gauge of track, 4 feet, 8½ inches. Miles, 244.95.

TELEGRAPH. A.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 245.9; miles of wire, 737.7. Operated by another company: Miles of line, 245.9; miles of wire, 737.7; name of operating company, Western Union Telegraph Company.

B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of Line	Miles of Wire	Name of Owner.	Name of Operating Company.
232.0	484.0	Western Union Telegraph Co.	Western Union Telegraph Company.
56.0	280.0	Postal Telegraph Co.	Postal Telegraph Company.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of railroads nor consigned for use by lease.

Settlement made by Southern Railway Company and included in report of that company. See circular of explanation.

ALABAMA GREAT SOUTHERN RAILROAD COMPANY,

AUDITOR'S OFFICE,

1300 Pennsylvania Avenue,

WASHINGTON, D. C., November 1, 1895.

Circular No. 1.

To Foreign Roads: In accordance with the provisions of Executive Order No. 2, issued by the President of the Alabama Great Southern Railroad Company, I have assumed charge of the Auditing Department as Auditor.

Separate reports of proportions of ticket sales and excess baggage collections due this company and correspondence relating thereto, will be addressed to J. J. Wingfield, Ticket Auditor, Washington, D. C., who will render reports of proportions of ticket sales and excess baggage collections due other companies. Settlements for coupon ticket balances will by arrangement be included with those of the Southern Railway Company, and checks will be made payable to and drafts on H. C. Ansley, Treasurer, Washington, D. C., accordingly.

Freight reports, copies of way-bills and correspondence relating thereto will be addressed to H. W. Woolf, Freight Auditor, Washington, D. C.

Car mileage reports, car tracers, junction cards, and correspondence relating thereto, will be addressed to J. H. Simpson, Superintendent of Car Service, Washington, D. C., who will render reports of mileage due other companies. Beginning with October reports, foreign roads are requested to include mileage of Alabama Great Southern Cars as a separate item in reports rendered to the Southern Railway Company, and by arrangement such amounts will be included in their monthly settlements.

Accounts and correspondence pertaining to the Auditing Department other than that referred to above will be addressed to the undersigned.

GEORGE S. HOBBS,

Auditor.

Approved:

SAMUEL SPENCER,

President.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON. } ss.

I, the undersigned, Geo. S. Hobbs, Auditor, of the

ALABAMA GREAT SOUTHERN RAILROAD COMPANY,

on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

A. B. ANDREWS,
First Vice-President.

G. S. HOBBS,
Auditor.

Subscribed and sworn to before me
this 11th day of September, 1896.
CHAS. P. LEE,
Notary Public. }

ANNUAL REPORT

OF THE

ALABAMA MIDLAND RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Alabama Midland Railway Company.
2. Date of organization?
In Georgia and Alabama, 1887.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Alabama Code, Section 1583 to 1585; Georgia, Act October 14, 1887, incorporating the Alabama Midland Railway Company; Georgia laws, pp. 214-218.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Alabama Midland Railway Company of Georgia: incorporated by Act of Legislature of Georgia, October 24, 1887, page 214, Georgia laws 1887.
Alabama Midland Railway Company of Alabama; incorporated under the general laws of Alabama Code, Section 1583.
5. Date and authority for each consolidation?
October 24, 1887, Alabama Midland Railway Company, in Alabama and Georgia, by authority of the states referred to in answer to No. 3, and by meeting of the stockholders duly called according to law and held in both states.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. B. Plant.....	New York.....	Friday next succeeding the fourth Monday in November.
D. F. Jack.....	" ".....	
E. G. Erwin.....	" ".....	
M. F. Plant.....	" ".....	
H. M. Flagler.....	" ".....	
H. H. Flagler.....	" ".....	
F. Q. Brown.....	Boston, Mass.....	
Maj. Carroll.....	Ozark, Ala.....	
O. C. Wiley.....	Troy, Ala.....	
W. K. Pelzer.....	Montgomery, Ala.....	
W. F. Vandiver.....	" ".....	

Total number of stockholders at date of last election? 301.
Date of last meeting of stockholders for election of directors? Nov. 25th, 1895.
Give post-office address of general office? Montgomery, Ala.
Give post-office address of operating office? Savannah, Ga.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. T. Morel; title, Comptroller; address, Savannah, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	H. B. Plant.....	New York City.
Vice-President.....	M. F. Plant.....	" " "
Secretary.....	R. B. Smith.....	" " "
Treasurer.....	J. Moultrie Lee.....	Savannah, Ga.
General Counsel.....	A. A. Wiley.....	Montgomery, Ala.
Comptroller.....	C. T. Morel.....	Savannah, Ga.
Auditor of Receipts.....	R. S. McIver.....	" "
Auditor of Disbursements.....	H. H. McKee.....	" "
General Superintendent.....	B. Dunham.....	" "
Div. Superintendent.....	C. O. Parker.....	Montgomery, Ala.
Supt. of Transportation.....	W. J. Haylow.....	Savannah, Ga.
Pass. Traffic Manager.....	B. W. Wrenn.....	" "
General Freight Agent.....	F. B. Papy.....	" "
Asst. Genl. Freight Agt.....	J. A. Menzies.....	" "
Asst. Genl. Pass. Agent.....	H. C. McFadden.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Alabama Midland...	Alaga, Ala.....	Montgom'y, Ala.	142.93	
	Sprague Jc., Ala	Luverne, Ala...	32.79	
Total.....			175.72	

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	28,250 \$	100 00 \$	2,825,000 00 \$	2,825,000 00	.....	.....
Preferred.....	16,000	100 00	1,600,000 00	1,600,000 00	.....	.....
Total.....	42,250	.....	4,225,000 00 \$	4,225,000 00	.....	.....
Manner of Payment for Capital Stock.	Total Number Shares Issued and outstanding	Total Cash Realized.	REMARKS.			
Issued for Construction: Preferred Common.	28,250 16,000					
Total.....	42,250					

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Alabama Midland...	Bainbridge, Ga.	Montgom'y, Ala	174.93	
	Sprague Jc., Ala	Luverne, Ala..	32.79	
Total .....	.....	.....	207.72	

PROPERTY LEASED, OR OTHERWISE CONTROLLED FOR
OPERATION.

Alabama Midland Railway Company is controlled by the Plant Investment Company and operated as part of the Plant System.

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage....	1888	1929	\$2,800,000 00	\$2,800,000 00	\$2,800,000 00	.....	5%	May & Nov.	\$ 140,000 00	\$ 140,080 00
First Mortgage....	1890	1890	500,000 00	500,000 00	500,000 00	.....	6%	June & Dec.	90,000 00	1,080 00
Extension Bonds...										
Total:										
Mortgage Bonds.			\$3,300,000 00	\$3,300,000 00	\$3,300,000 00			\$ 170,000 00	\$ 141,110 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 3,300,000 00	\$ 3,300,000 00	\$ 170,000 00	\$ 141,110 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1896.
Cash \$ 5,479 41 Due from agents 21,319 91 Due from solvent companies and individuals 12,974 88 Net traffic balances due from other companies. 2,094 95 Other cash assets 4,757 07	Audited vouchers and accounts \$ 39,455 55 Wages and salaries 1,270 19 Matured interest coupons unpaid 162,660 00 Miscellaneous 1,208,729 86
Total—cash and current assets \$ 46,625 92 Balance—current liabilities 1,425,489 48	Total \$1,472,115 40
Total \$1,472,115 40	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 4,225,000 00	\$ 4,225,000 00		207.72	\$ 20,840 00	
Bonds	3,300,000 00	3,300,000 00		207.72	15,887 00	
Equipment trust obligations						
Total	\$ 7,525,000 00	\$ 7,525,000 00			\$ 36,227 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Alabama Midland Railway Co.....	\$ 4,225,000 00	\$ 3,300,000 00	\$ 7,525,000 00	207.72	\$ 36,227 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Total cost of equipment to June 30, 1895, \$7,525,000 00; to June 30, 1896, \$7,525,000 00; cost per mile, \$36,227 00. Total cost construction, equipment, etc.—State of Alabama, to June 30, 1895, \$6,396,250 00; to June 30, 1896, \$6,396,250 00; cost per mile, \$30,782 86.

REPORTS OF RAILROADS

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 619,610 88	
Less operating expenses.....	532,452 30	
Income from operation.....		\$ 87,158 58
Miscellaneous income—less expenses.....	4,570 99	4,570 99
Total income.....		91,729 57
Deductions from income:		
Interest on funded debt accrued.....	170,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	68,818 95	
Taxes.....	29,367 16	
Total deductions from income.....		268,186 11
Deficit.....		176,456 54
Deficit from operations of year ending June 30, '96.....		176,456 54
Deficit on June 30, 1895.....		1,228,470 01
Deficit on June 30, 1896.....		\$1,404,926 55

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 121,408 44		
Less repayments:			
Excess fares refunded.....		1,740 31	
Total deductions.....		\$ 1,740 31	
Total passenger revenue.....			\$ 119,668 13
Mail.....			13,219 34
Express.....			9,562 02
Extra baggage and storage.....			2,029 97
Other items.....			50 15
Total passenger earnings.....			\$ 144,529 61
Freight:			
Freight revenue.....	\$ 277,110 03		
Less repayments:			
Overcharge to shippers.....		12,648 88	
Total deductions.....		\$ 12,648 88	
Total freight revenue.....			364,461 15
Total freight earnings.....			364,461 15
Total passenger and freight earnings.....			\$ 508,990 76
Other earnings from operation:			
Car mileage—balance.....	9,272 16		
Switching charges—balance.....	183 94		
Telegraph companies.....	4,770 50		
Rents from tracks, yards and terminals.....			
Other sources.....	3,451 89		
Total other earnings.....			\$ 17,678 49
Total gross earnings from operation— —Alabama.....			\$ 526,669 25
Total gross earnings from operation— —Entire line.....			\$ 619,610 88

REPORT OF RAILROADS.
OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	43,797 34
Renewals of Rails.....	
Renewals of Ties.....	14,065 00
Repairs and Renewals of Bridges and Culverts.....	25,794 97
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	6,752 66
Repairs and Renewals of Buildings and Fixtures.....	5,977 83
Repairs and Renewals of Docks and Wharves.....	113 56
Repairs and Renewals of Telegraph.....	3,798 85
Stationary and Printing.....	102 76
Other Expenses.....	18 99
Total.....	100,416 97
Maintenance of Equipment—	
Superintendence.....	7,077 47
Repairs and Renewals of Locomotives.....	15,162 38
Repairs and Renewals of Passenger Cars.....	16,712 86
Repairs and Renewals of Freight Cars.....	27,949 87
Repairs and Renewals of Work Cars.....	977 31
Repairs and Renewals of Marine Equipment.....	
Repairs and Renewals of Shop Machinery and Tools.....	1,565 37
Stationery and Printing.....	271 15
Other Expenses.....	1,820 77
Total.....	71,537 13
Conducting Transportation—	
Superintendence.....	10,551 65
Engine and Roundhouse Men.....	40,109 19
Fuel for Locomotives.....	49,224 91
Water Supply for Locomotives.....	3,856 01
Oil, Tallow, and Waste for Locomotives.....	2,529 85
Other Supplies for Locomotives.....	405 30
Train Service.....	28,208 30
Train Supplies and Expenses.....	11,499 56
Switchman, Flagman and Watchman.....	7,290 76
Telegraph Expenses.....	6,160 34
Station Service.....	35,756 56
Station Supplies.....	1,621 11
Switchman Charges—Balance.....	1 10
Car Mileage—Balance.....	19,847 97
Hire of Equipment.....	7,502 00
Total Carried forward.....	224,564 61

MISCELLANEOUS INCOME.

ITEM.	GROSS INCOME.	LESS EXPENSE.	NET MISCELLANEOUS INCOME.
Private Siding and Rail Rental.....	880 00		
Rents of Real Estate.....	16 00		
Sale of old Material.....	329 20		
Storage and Wharfage.....	335 18		
Sundries.....	3,010 61		
Total.....	4,570 99		

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Loss and Damage.....	\$ 6,744 08
Injuries to Persons.....	948 84
Clearing Wrecks.....	210 35
Operating Marine Equipment.....	
Advertising.....	5,601 08
Outside Agencies.....	4,424 37
Commissions.....	473 42
Stock Yards and Elevators.....	
Rents for Tracks, Yards and Terminals—Page 47, B.....	14,154 08
Rents of Buildings and other Property.....	518 98
Stationery and Printing.....	5,507 58
Other Expenses.....	845 40
Total.....	263,992 69
General Expenses—	
Salaries of General Officers.....	3,292 30
Salaries of Clerks and Attendants.....	4,508 06
General Office Expenses and Supplies.....	923 58
Insurance.....	2,395 72
Law Expenses.....	4,607 95
Stationery and Printing (General Offices).....	383 71
Other Expenses.....	526 35
Total.....	16,637 67
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	100,416 97
Maintenance of Equipment.....	71,537 13
Conducting Transportation.....	263,992 69
General Expenses.....	16,637 67
Grand Total.....	452,584 46
Percentage of Expenses to Earnings—Entire Line.....	85 93
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	100,416 97
Maintenance of Equipment.....	71,537 13
Conducting Transportation.....	263,992 69
General Expenses.....	16,637 67
Total.....	452,584 46
Percentage of Expenses to Earnings—Alabama.....	85 93
Operating Expenses of Entire Line.....	532,452 30

RENTALS PAID.

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals.	Montgomery, Ala...	Belt Line R'y Co..	13,651 48	
	Bainbridge, Ga.....	S. F. & W. R'y.....	502 55	
Grand total rents—B				14,154 03

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
		ASSETS.			
Item.	Total.	Item.	Total.	Increase.	Decrease.
7,525,000 00 Cost of road.....	7,525,000 00	.....	7,525,000 00	.....	.....
50,250 12 Cash and current assets.....	46,625 92	.....	46,625 92	.....	3,624 20
23,149 27 Materials and supplies.....	20,562 98	.....	20,562 98	.....	3,586 34
1,228,470 01 Profit and Loss.....	1,404,928 55	.....	1,404,928 55	176,456 54	.....
8,827,869 40 Grand total.....	8,977,115 40	.....	8,977,115 40	169,246 00	.....
		LIABILITIES.			
4,225,000 00 Capital stock.....	4,225,000 00	.....	4,225,000 00	.....	.....
3,300,000 00 Funded debt.....	3,300,000 00	.....	3,300,000 00	.....	.....
1,302,869 40 Current liabilities.....	1,472,115 40	.....	1,472,115 40	169,246 00	.....
8,827,869 40 Grand Total.....	8,977,115 40	.....	8,977,115 40	169,246 00	.....

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Contract with Southern Express Company.
2. Order from United States Postoffice Department allowing Alabama Midland Railway Company \$3,900.78 per quarter for transportation of U. S. Mail over its line.
8. Southern Railway News Company for news privileges on Alabama Midland Railway.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.
	From	To			
First mortgage, main line bonds.....	Montgomery, Ala	Bainbridge, Ga.	174.93 \$	16,000 00 All	All
First mortgage, extension bonds.....	Sprague Jc., Ala.	Luverne, Ala.	32.79	15,000 00	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	16	5,840	\$ 8,728 80	1 49
Other Officers.....	9	3,295	2,635 80	80
General Office Clerks.....	138	50,370	10,285 80	20
Station Agents.....	88	13,022	11,589 58	89
Other Station Men.....	39	14,272	16,555 52	1 16
Enginemen.....	33	8,916	32,019 21	3 59
Firemen.....	36	7,478	10,840 20	1 45
Conductors.....	19	5,820	16,365 94	2 81
Other Trainmen.....	49	17,825	21,105 84	1 18
Machinists.....	10	3,132	9,971 28	3 18
Carpenters.....	9	2,232	5,252 28	2 35
Other shopmen.....	97	25,194	32,727 21	1 30
Section Foreman.....	29	11,077	20,961 00	1 89
Other Trackmen.....	143	44,615	33,922 85	76
Switchmen, Flagmen and Watchmen.....	28	8,884	8,700 18	98
Telegraph Operators and Dispatchers.....	13	4,198	6,974 52	1 66
All other Employees and Laborers.....	65	23,094	9,686 84	42
Total (Including "General Officers")—Ala.	771	249,262	258,322 85	1 04
Less "General Officers".....	16	5,840	8,728 80	1 49
Total (Excluding "General Officers")—Ala.	755	243,422	249,594 05	1 03
Distributing of Above:				
General Administration.....	163	59,505	21,650 40	36
Maintenance of way and structures.....	172	55,692	54,883 85	98
Maintenance of equipment.....	116	30,558	47,950 77	1 57
Conducting transportation.....	320	103,507	133,837 83	1 29
Total (Including "General Officers")—Ala.	771	249,262	258,322 85	1 04
Less "General Officers".....	16	5,840	8,728 80	1 49
Total (Excluding "General Officers")—Ala.	755	243,422	249,594 05	1 03
Total (Including "General Officers")—Entire line.	830	268,155	291,976 54	1 09

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	125,967			
Number passengers carried one mile.....	4,786,731			
Number passengers carried one mile per mile of road.....	23,044			
Average distance carried.....	38			
Total passenger revenue—Page 35.....		119,668	13	
Average amount rec'd from each passenger.....			80749	
Average receipts per passenger per mile.....			2124	
Total passenger earnings—Page 35.....		144,529	61	
Passenger earnings per mile of road.....			695	79055
Passenger earnings per train mile.....				48017
Freight Traffic—				
Number of tons carried of freight earning revenue—Page 63.....	302,579			
Number of tons carried one mile.....	37,782,738			
No. of tons carried one mile per mile of road.....	14,459			
Average distance haul of one ton.....	106.16			
Total freight revenue—Page 35.....		364,461	15	
Average amount rec'd for each ton of freight.....			1	02383
Average receipts per ton per mile.....				819
Total freight earnings—Page 35.....		364,461	15	
Freight earnings per mile of road.....			1,754	67898
Freight earnings per train mile.....				92929
Passenger and Freight—				
Passenger and freight revenue—Page 35.....		484,129	28	
Pass'ger and freight revenue per mile of road.....			2,330	68207
Passenger and freight earnings—Page 35.....		508,990	76	
Pass'ger and freight earnings per mile of road.....			2,450	36954
Gross earnings from operation—Page 35.....		528,669	25	
Gross earnings from oper'tion per mile of road.....			2,635	47683
Gross earnings from operation per train mile.....				75977
Operating expenses—Page 45.....		452,584	46983	
Operating expenses per mile of road.....			2,263	81
Operating expenses per train mile.....				65290
Income from operation—Page 31.....		74,084	79	
Income from operation per mile of road.....			356	86520
Train Mileage—				
Miles run by passenger trains.....	237,210			
Miles run by freight trains.....	277,456			
Miles run by mixed trains.....	74,546			
Total Mileage Trains Earning Revenue.....	589,212			
Miles run by switching trains.....	71,774			
Miles run by construction and other trains.....	7,310			
Grand Total Train Mileage.....	668,296			

PASSENGER AND FREIGHT AND TRAIN MILEAGE—Continued.

(STATE OF ALABAMA.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Train Mileage—continued:				
Mileage of loaded freight cars—north or east	1,853,233			
Mileage of loaded freight cars—south or west	1,888,888			
Mileage of empty freight cars—north or east	345,088			
Mileage of empty freight cars—south or west	858,723			
Average number of freight cars in train....	18			
Average number of loaded cars in train.....	9			
Average number of empty cars in train.....	3			
Average number of tons of freight in train..	130.81			
Average number of tons of freight in each loaded car.....	1,453			

Switching mileage based on mileage of

Switch engines—6 miles per hour, 12 hours per day.

Work trains—8 miles per hour, 12 hours per day.

Passenger—4% of actual passenger mileage.

Freight—10% of actual freight mileage.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.	
		Doll. Cts. Mills.	
Passenger Traffic:			
Number passengers carried earning revenue	148,196		
Number passengers carried one mile.....	5,631,448		
Number passengers carried one mile per mile of road.....	27,111		
Average distance carried.....	38		
Total passenger revenue.....		140,786	04
Average amount rec'd from each passenger.....			94999
Average receipts per passenger per mile....			2499
Total passenger earnings.....		170,084	84
Passenger earnings per mile of road.....		818	577.12
Passenger earnings per train mile.....			56491
Freight Traffic:			
No. tons carried of freight earning revenue.	355,990		
No. tons carried one mile.....	44,462,068		
No. tons carried one mile per mile of road..	17,010		
Average distance haul of one ton.....	124.89		
Total freight revenue.....		428,777	82
Average amount rec'd for each ton of freight			1 20450
Average receipts per ton per mile.....			964
Total freight earnings.....		428,777	82
Freight earnings per mile of road.....		2,064	21057
Freight earnings per train mile.....			1 09328
Passenger and freight:			
Passenger and freight revenue.....		569,563	86
Passenger & freight revenue per mile road..		2,741	97891
Passenger and freight earnings.....		598,812	06
Passenger & freight earnings per mile road..		2,882	78769
Gross earnings from operation.....		619,610	88
Gross earnings from operation per mile road		2,982	91392
Gross earnings from operation per train mile			89385
Operating expenses.....		532,452	90
Operating expenses per mile of road.....		2,668	31745
Operating expenses per train mile.....			76812
Income from operation.....		87,158	58
Income from operation per mile of road....		419	60610
Train mileage:			
Miles run by passenger trains.....	279,071		
Miles run by freight trains.....	326,419		
Miles run by mixed trains.....	87,701		
Total mileage trains earning revenue.....	693,191		
Miles run by switching trains.....	84,463		
Miles run by construction and other trains.	8,600		
Grand total train mileage.....	786,254		

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—Continued.

(ENTIRE LINE.)

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage of loaded freight cars—N. or E.....	2,180,274			
Mileage of loaded freight cars—S. or W.....	1,633,986			
Mileage of empty freight cars—N. or E.....	405,986			
Mileage of empty freight cars—S. or W.....	1,010,282			
Average number of freight cars in train....	13			
Average number of loaded cars in train....	9			
Average number of empty cars in train....	3			
Average number of tons of freight in train..	130.81			
Average number of tons of freight in each loaded car.....	14.53			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	1,000	7,888	8,888	2.87
Flour	3,804	18,804	22,608	7.47
Other mill products	1,585	6,456	8,041	2.66
Hay	115	8,456	8,571	2.83
Tobacco	21	32	53	.2
Cotton	1,948	12,823	14,771	4.88
Fruit and vegetables	50	3,379	3,429	1.14
Products of Animals—				
Live stock	942	1,818	2,560	.85
Dressed meats	51	194	245	.08
Other pack'g-house products	2,442	7,077	9,519	3.15
Poultry, game and fish	9	89	98	.03
Wool	48	68	116	.04
Hides and leather	217	73	290	.10
Products of Mines—				
Bituminous coal	138	35,170	35,308	11.67
Phosphate		10,055	10,055	3.32
Stone, sand and other like articles	59	89	148	.05
Products of Forest—				
Lumber	10,285	29,756	40,041	13.24
Wood	3,721	10,256	13,957	4.62
Cross ties	429		6,429	.14
Manufactures—				
Petroleum and other oils	555	932	1,487	.49
Sugar	519	785	1,254	.41
Naval stores	129	25,317	25,446	8.40
Iron, pig and bloom		5,470	5,470	1.81
Iron and steel rails	3,330	4,910	8,240	2.72
Other castings and machinery	1,195	7,698	8,893	2.94
Bar and sheet metal	5	65	70	.03
Cement, brick and lime	3,028	2,835	5,861	1.94
Agricultural implements				
Wagons, carriages, tools, etc.	52	922	973	.32
Wines, liquors and beers	481	1,967	2,448	.81
Household goods and fur- niture	670	1,335	2,005	.66
Merchandise	5,700	14,831	20,331	6.71
Miscellaneous: Other com- modities not mention'd above	2,472	8,889	11,321	3.74
Total tonnage—Alabama	60,147	242,436	302,583	100.00
Total tonnage—entire line	70,761	285,219	355,980	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		6	6	Westinghouse.	6	Janney.
Freight.....		10	10	Westinghouse.	8	"
Switching.....		1	1	Westinghouse.		"
Total locomotives in service.....		17	17	Westinghouse.	14	Janney.....
Total locomotives owned.....						
Cars—Owned and Leased:						
In passenger service—						
First-class cars.....		5	5	Westinghouse.	5	Janney.
Second-class Cars.....		6	6	Westinghouse.	6	Janney.
Combination Cars.....		8	8	Westinghouse.	8	Janney.
Emigrant Cars.....						
Dining Cars.....						
Parlor Cars.....	8	3	3	Westinghouse.	3	Janney.
Sleeping Cars.....						
Baggage, express, and Postal Cars.....		1	1	Westinghouse.	1	Janney.
Other Cars in Passenger Service.....						
Total.....		23	23		23	
In freight service—						
Box Cars.....		145	23	New York.	136	Smle & Std.
Flat Cars.....		90			1	
Stock Cars.....						
Coal Cars.....		23				
Total.....		258	23		107	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur- ing year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In company's service—						
Officers' and pay cars.....						
Derrick cars.....		10				
Caboose cars.....		7				
Other road cars.....						
Total		17				
Total cars owned.....		298	48		160	

MILEAGE.
A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	174.93	82.79	.....	277.52	.....	.....	277.72
Miles of yard track and sidings.	16.45	1.90	.....	18.35	.....	.....	18.35
Total mileage operated (all tracks)...	191.38	84.69	.....	228.07	.....	.....	228.07
B.—Mileage of Line Operated by States and Territories (Single Track)							

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Georgia.....	82.00	.....	.....	.....	82.00	.....	32.00
Alabama.....	142.93	82.79	.....	.....	175.72	.....	175.72
Total mileage operated (single track).	174.93	82.79	.....	.....	207.72	.....	207.72

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia	32.00	.....	32.00	.....	.....	32.00
Alabama	142.93	32.79	175.72	.....	.....	175.72
Total mileage owned (single track)	174.93	32.79	207.72	.....	.....	207.72

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road operated.

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	142.93	82.79	.....	.....	.....	.....	175.72
Miles of yard track and siding	16.76	.....	.....	.....	.....	.....	15.76
Total mileage operated (all tracks)	158.69	82.79	.....	191.48	.....	.....	191.48

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine: number, 74,080; average price at distributing point, 23 cents.

ALABAMA MIDLAND RAILWAY COMPANY.

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CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		16,958				541,857	62.58
Freight		15,960		3,859		523,725	68.26
Switching.....		1,364.53		51		84,463	32.91
Construction.....		304		42		8,600	75.78
Total.....		34,584.53		3,952		1,158,645	68.11
Average cost at distributing point.....		2.18		1.77			

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia.....	32.00	.....	32.00	.....	.....	32.00
Alabama.....	142.93	32.79	175.72	.....	.....	175.72
Total mileage owned (single track).....	174.93	32.79	207.72	.....	.....	207.72

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road operated.

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	142.93	32.79	.....	175.72	.....	.....	175.72
Miles of yard track and siding	15.76	.....	.....	15.76	.....	.....	15.76
Total mileage operated (all tracks)....	158.69	32.79	.....	191.48	.....	.....	191.48

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine: number, 74,080; average price at distributing point, 23 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		16,956				541,857	62.58
Freight.....		15,960		8,859		523,725	68.26
Switching.....		1,364.53		51		84,463	32.91
Construction.....		304		42		8,600	75.78
Total.....		34,584.53		8,952		1,158,645	63.11
Average cost at distributing point.....		2.18		1.77			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling	1	4					1	4
Falling from trains and engines		3						3
Derailments	1	1						
Other Train Accidents		2				2	1	3
At highway crossings								2
At Stations		2				2		4
Other Causes						8		8
Total		12				12	2	24

KIND OF ACCIDENT.	OTHERS.							
	PASSENGERS.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments		1						
Other Train Accidents		2		3				3
At Highway Crossings			2				2	
At Stations			1		2		1	2
Other Causes		1	1	3			1	3
Total		4	4	8			4	8

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges—								Overhead highway crossings:			
Iron	2	658	...	927	...	331	...	Bridges	2	25	...
Combination	4	426	...	87	...	128	...	Overhead railway crossings:	1	37	...
								Bridges			
Total	6	1084	...	...	...	...	...
Trestles	188	30117	...	104	...	2701	...				

Gauge of track, 4 feet, 9 inches.

TELEGRAPH. A.—Owned by Company making this Report.

Miles of line, 175.72. Miles of wire, 208 51.

Name of operating company—Alabama Midland Railway Co. Telegraph Department.

CAR MILEAGE—PULLMAN PALACE CAR CO.

STATE OF GEORGIA, }
COUNTY OF CHATHAM. } SS.

We, the undersigned, B. Dunham, General Superintendent, and
C. T. Morel, Comptroller, of the

ALABAMA MIDLAND RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief: and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

B. DUNHAM,
Genl. Superintendent.
C. T. MOREL,
Comptroller.

Subscribed and sworn to before me }
this 1st day of October, 1896. }
J. B. OLIVEROS,
N. P., Chatham Co., Ga. }

ANNUAL REPORT

OF THE

ALABAMA MINERAL RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Alabama Mineral Railroad Company.
2. Date of organization? July 28, 1890.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Anniston & Atlantic Railroad Company.
Anniston & Cincinnati Railroad Company.
Shelby & Columbiana Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
M. H. Smith	Louisville, Ky.	Indefinite (the directors hold office until their successors are appointed).
H. W. Bruce	"	
S. R. Knott	"	
C. Quarrier	"	
W. W. Thompson	"	
J. H. Ringgold	"	
W. E. Knox	Anniston, Ala.	

Total number of stockholders at date of last election? Eight.

Date of last meeting of stockholders for election of directors? Nov 26, 1891.

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; Title, Comptroller; Address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. H. Smith'	Louisville, Ky.
First Vice-President	W. E. Knox	Anniston, Ala.
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	W. W. Thompson	" "
Comptroller	C. Quarrier	" "
General Manager	J. G. Metcalf	" "
Traffic Manager	Y. van den Berg	" "
General Freight Agent	C. B. Compton	" "
General Passenger Agent	C. P. Atmore	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Ala. Mineral R. R.	Attalla, Ala. Shelby, Ala.	Calera, Ala. Columbiana.	119 07 5 84	124 91

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount
Capital Stock: Common.....	20,000	\$ 100 00	\$ 2,000,000 00	\$ 1,969,000 00	.....	.....
Total.....	20,000	\$ 100 00	\$ 2,000,000 00	\$ 1,969,000 00	.....	.....
MANNER OF PAYMENT FOR CAPITAL STOCK.						
Total Number of Shares is- sued and outstanding.						
Issued for Reorganization—Com.	19,690					
Total.....	19,690					

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.		
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.
1st mortgage 4% gold	1890	1940	\$3,150,000 00	\$3,150,000 00	\$3,150,000 00	.....	4%	Jan. & July	\$ 128,000 00
Grand total	.....	.....	\$3,150,000 00	\$3,150,000 00	\$3,150,000 00	.....	.....	.....	\$ 128,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Out-standing.	INTEREST.	
			Amount Accu'd during year.	Amount paid during year.
Mortgage Bonds—Page 19.....	\$ 3,150,000 00	\$ 3,150,000 00	\$ 126,000 00	\$ 126,000 00
Total.....	\$ 3,150,000 00	\$ 3,150,000 00	\$ 126,000 00	\$ 126,000 00

CURRENT ASSETS AND LIABILITIES.

No books are kept. The Louisville & Nashville Railroad Company operates the road and receives the net results, if any.

RECAPITULATION.

A.—For mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock—Page 17.....	\$ 1,969,000 00	\$ 1,969,000 00	.....	12,491	\$ 15,763 35	.....
Bonds—Page 19 (Grand Total).....	\$ 3,150,000 00	\$ 3,150,000 00	.....	12,491	\$ 25,218 16	.....
Total.....	\$ 5,119,000 00	\$ 5,119,000 00	.....	12,491	\$ 40,981 51	.....

B.—For mileage operated by Road making this Report (trackage rights excluded.) The operations of which are included in the income account—See above statement.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Not Included in Operating Expenses.		Charged to Construction or Equipment.			
	Included in Operating Ex- penses.	Charged to In- come account as permanent improvements				
Construction—	\$	2,734 65				
Right of way.....		12,980 92				
Sidings and yard extensions.....		428 88				
Other items.....						
Total construction.....		16,152 46				
Equipment—						
Freight cars.....						
Total equipment.....						
Grand total cost construction, equip- ment, etc						
Total cost construction, equipment, etc.—State of Alabama		16,152 46		\$ 2,548,976 76	\$ 20,408 51	

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 207,289 88	
Less operating expenses.....	200,515 25	
Income from operation.....		\$ 6,774 43
Deductions from Income:		
Interest on funded debt accrued.....	128,000 00	
Taxes.....	13,508 18	
Total deductions from income.....		139,508 18
Deficit.....		132,781 75
Deficit from operations of year ending June 30, 1896, carried to L. & N. R. R. income account.....		132,781 75

EARNING FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay- ments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$ 32,966 68		
Less repayments:			
Other repayments		\$ 16 81	
Total passenger revenue			\$ 32,949 87
Mail			5,546 00
Express			891 07
Extra Baggage and storage			514 97
Other items			185 64
Total passenger earnings			40,067 55
Freight:			
Freight revenue	166,355 97		
Less repayments:			
Other repayments		3,494 10	
Total freight revenue			162,861 87
Total freight earnings			162,861 87
Total passenger and freight earnings			202,949 42
Other earnings from operation:			
Telegraph companies			29 12
Rents not otherwise provided for			4,161 16
Other sources			149 98
Total other earnings			4,340 26
Total gross earnings from operation—			
Alabama			207,289 68
Total gross earnings from operation—			
Entire Line			207,289 68

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	\$ 35,108 09
Renewals of rails.....	34 04
Renewals of ties.....	14,683 30
Repairs and renewals of bridges and culverts.....	20,139 78
Repairs and renewals of fences, road crossings, signs, and cattle guards.....	745 16
Repairs and renewals of buildings and fixtures.....	2,436 50
Stationery and printing.....	2 50
Other expenses.....	5,282 25
Total.....	78,431 62
Maintenance of equipment—	
Superintendence.....	708 72
Repairs and renewals of locomotives.....	11,413 33
Repairs and renewals of passenger cars.....	8,629 84
Repairs and renewals of freight cars.....	10,496 65
Repairs and renewals of work cars.....	566 40
Repairs and renewals of shop machinery and tools.....	153 29
Stationery and printing.....	112 41
Total.....	27,080 64
Conducting transportation—	
Superintendence.....	6,205 14
Engine and roundhousemen.....	17,710 36
Fuel for locomotives.....	15,296 98
Water supply for locomotives.....	1,510 59
Oil, tallow, and waste for locomotives.....	419 33
Other supplies for locomotives.....	224 79
Train service.....	14,829 53
Train supplies and expenses.....	8,324 15
Switchmen, flagmen, and watchmen.....	3,190 82
Telegraph expenses.....	2,184 67
Station service.....	11,200 65
Station supplies.....	960 29
Hire of equipment.....	7 14
Loss and Damage.....	4,026 83
Injuries to Persons.....	2,883 69
Clearing Wrecks.....	144 97
Advertising.....	46 30
Outside Agencies.....	144 85
Rents of Buildings and other Property.....	132 81
Stationery and Printing.....	1,750 60
Other Expenses.....	737 55
Total.....	85,932 04
General Expenses—	
Salaries of General Officers.....	829 92
Salaries of Clerks and Attendants.....	1,066 47
General Office Expenses and Supplies.....	1,090 47
Insurance.....	13 26
Law Expenses.....	5,033 49
Stationery and Printing (General Offices).....	261 65
Other Expenses.....	775 69
Total.....	9,070 95

REPORTS OF RAILROADS.

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	76,431 62
Maintenance of Equipment.....	27,080 64
Conducting Transportation.....	85,982 04
General Expenses.....	9,070 95
Grand Total.....	200,515 25
Percentage of Expenses to Earnings—Entire Line.....	96 73
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	78,431 62
Maintenance of Equipment.....	27,080 64
Conducting Transportation.....	85,982 04
General Expenses.....	9,070 95
Total.....	200,515 25
Percentage of Expenses to Earnings—Alabama.....	96 73

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville & Nashville R. R. Co. operates the road, and receives the net results, if any.

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
THE STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Companies. Pay this Company 40% of Gross Earnings.

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Co. who maintain their own cars; this Company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports free of charge the officials and employes of the telegraph company, when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
First mortgage 4% gold 50 years.....	Attalla, Ala.....	Calera, Ala.....	119.07	} \$25,218 16
	Shelby, Ala.....	Columbiana, Ala	5.84	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	1	313	\$ 2,400 00	7 67
Other officers				
General office clerks	3	939	2,970 00	3 16
Station agents	15	4,095	6,465 84	1 36
Other station men	13	4069	5,377 80	1 32
Enginemen	8	2504	8,930 83	3 57
Firemen	8	2504	4,703 88	1 88
Conductors	6	1878	5,858 64	3 12
Other trainmen	19	5947	8,050 56	1 35
Machinists	3	939	2,391 84	2 55
Carpenters	24	7512	11,245 44	1 50
Other shopmen	21	6573	10,478 52	1 59
Section Foremen	12	3756	6,156 00	1 64
Other trackmen	79	24727	18,481 28	75
Switchmen, flagmen, and watchmen	7	2191	3,034 80	1 39
Telegraph operators and dispatchers	3	939	1,611 00	1 72
Employees—account floating equipment				
All other employees and laborers	10	3130	3,957 96	1 26
Total (including "General officers")—Ala...	232	72616	102,214 44	1 41
Less "General Officers"	1	313	2,400 00	7 67
Total (excluding "General Officers")—Ala.	231	72303	99,814 44	1 39
Distribution of above:				
General administration	4	1252	5,370 00	4 29
Maintenance of way and structures	117	36621	37,734 00	1 03
Maintenance of equipment	26	8138	13,919 04	1 71
Conducting transportation	85	26605	45,191 40	1 70
Total (including "General Officers")—Ala...	232	72616	102,214 44	1 41
Less "General Officers,"	1	313	2,400 00	7 67
Total (excluding "General officers")—Ala...	231	72303	99,814 44	1 39
Total (including "General Officers")—Entire line	231	72303	99,814 44	1 39

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	53,491			
Number passengers carried one mile.....	1,283,327			
Number passengers carried one mile per mile of road.....	1.0274			
Average distance carried.....	24.0			
Total passenger revenue.....		32,949	87	
Average amount rec'd from each passenger.....			616	
Average receipts per passenger per mile.....			2568	
Total passenger earnings.....		43,087	55	
Passenger earnings per mile of road.....		320	93	
Passenger earnings per train mile.....			47475	
Freight Traffic—				
No. tons carried of freight earning revenue	381,805			
No. tons carried one mile.....	16,329,697			
No. tons carried one mile per mile of road.....	130,732			
Average distance haul of one ton.....	45.1			
Total freight revenue.....		162,861	87	
Average amount rec'd for each ton of freight.....			450	
Average receipts per ton per mile.....			0997	
Total freight earnings.....		162,861	87	
Freight earnings per mile of road.....		1,303	83	
Freight earnings per train mile.....		1	35513	
Passenger and Freight—				
Passenger and freight revenue.....		195,811	74	
Pass'ger and freight revenue per mile of road.....		1,567	62	
Passenger and freight earnings.....		202,949	42	
Pass'ger and freight earnings per mile of road.....		1,624	77	
Gross earnings from operation.....		207,289	68	
Gross earnings from operation per mile road.....		1,659	51	
Gross earnings from operation per train mile.....		1	01304	
Operating expenses.....		200,515	25	
Operating expenses per mile of road.....		1,605	28	
Operating expenses per train mile.....			97993	
Income from operation.....		6,774	43	
Income from operation per mile of road.....			54	2
Train Mileage—				
Miles run by passenger trains.....	82,462			
Miles run by freight trains.....	114,252			
Miles run by mixed trains.....	7,907			
Total mileage trains earning revenue.....	204,621			
Miles run by switching trains.....	41,233			
Miles run by construction and other trains.....	4,893			
Grand total train mileage.....	250,747			
Mileage of loaded freight cars—north.....	604,885			
Mileage of loaded freight cars—south.....	414,215			
Mileage of empty freight cars—north.....	199,439			
Mileage of empty freight cars—south.....	470,028			
Average number of freight cars in train.....	14.05			
Average number of loaded cars in train.....	8.48			
Average number of empty cars in train.....	5.57			
Average number of tons of freight in train.....	135.85			
Average number of tons of freight in each loaded car.....		16	02	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers..	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	152	505	657	27
Flour and meal	689	2,091	2,780	1 15
Hay and hemp	64	17	81	03
Cotton	6,999	522	7,521	3 12
Fruit and vegetables	102	54	156	06
Products of Animals—				
Live stock	35	31	66	03
Dressed meats	193	90	283	12
Other packi'g-house products }				
Products of Mines—				
Anthracite coal }	1,729	5,062	6,791	2 31
Bituminous ... Coal & coke }				
Coke	17,466	12	17,478	7 24
Ores				
Stone, sand and other like articles	28,461	277	28,738	11 90
Building rock and furnace rock				
Products of Forest—				
Lumber	11,374	14,340	25,714	10 65
Logs, timber, tan bark and wood	15,603	414	16,017	6 63
Staves, heading, hoop poles, &c	140	81	171	07
Manufactures—				
Petroleum and other oils ...	132	1	133	06
Sugar and molasses	122	4	126	05
Naval stores	88	36	124	05
Iron, pig and bloom.	36,258	2,343	38,601	15 99
Iron and steel rails	29,988	2,223	32,211	13 34
Other castings and machin'ry	294	13	307	13
Cotton, ties and bagging ...	107	66	173	07
Cement, brick and lime	6,235	847	7,082	2 93
Agricultural implements ...	28	24	52	02
Fertilizers	320	470	790	33
Wines, liquors and beers ...	43	16	59	02
Household goods and furni- ture	34	43	77	03
Salt	38	.....	38	02
Merchandise, coffee	60	35	95	04
Miscellaneous; Other commod- ities not mentioned above ...	42,024	13,124	55,148	22 34
Total tonnage—entire line ...	198,778	42,691	241,469	100 00

MILEAGE,
A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Miles of single track.....	119.07	5.84		124.91			124.91
Miles of yard track and sidings.....	29.29	.5		29.84	3.28	29.84	
Total mileage operated (all tracks)....	148.36	6.39		154.75	3.28	29.84	124.91

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	119.07	5.84		124.91			124.91
Total mileage owned (single track)....	119.07	5.84		124.91			124.91

MILEAGE—STATE OF ALABAMA.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

LINE IN USE.	Line Represented by Capital Stock		Line Operated under Trackage Rights.	Total Mileage Operated.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of Single track.....	119.07	5.84	.....	124.91	.....	29.84	124.91
Miles of yard track and siding.....	.....	.....	.....	29.84	3.28	.....	.....
Total Mileage Operated (all track).....	119.07	5.84	.....	124.91	3.28	29.84	124.91

B. MILEAGE OF LINE OPERATED BY STATES AND TERRITORIES (SINGLE TRACK).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Operated.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel
Alabama.....	119.07	5.84	.....	124.91	.....	.....	124.91
Total Mileage Op'rated (Single Track).....	119.07	5.84	.....	124.91	.....	.....	124.91

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.

NEW TIES LAID DURING YEAR.

Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.	Average Price at Distributing Pt.
Iron						
Total Iron				Pine & Cypress.	549.66	23.78
Steel						
Total Steel				Total	549.66	23.78

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed —Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		310,484			310,484	84,439	7,354
Freight.....		756,928			756,928	120,182	2,596
Switching.....		90,060			90,060	41,233	4,368
Construction.....		3,112			3,112	4,893	1,275
Total.....		1,160,564			1,160,564	250,747	9,257
Average cost at distributing point.....	\$	1.32			\$ 1.32		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	1	.....	.....	4	.....	.....	.....	4
Falling from trains and engines.....	.....	2	.....	1	.....	3	.....	6
Other causes.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	1	2	.....	5	.....	3	1	10
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
At highway crossings.....	.....	.....	.....	.....	.....	1	.....	1
Other causes.....	.....	.....	.....	1	.....	.....	.....	1
Total.....	.....	.....	.....	1	.....	1	.....	2

Details of "Other Causes."—Trainmen injured, 2: brakeman, flagging, went asleep on track, struck by train; brakeman, climbing up side of car, knocked off by telegraph pole. Switchmen injured, 1: switchman, jumping off moving engine, caught heel on corner of cross-tie, badly sprained knee. Other employees injured, 8: boilermaker, working on engine flues, mashed finger off; machinist, at work under engine, had leg injured by grate falling on him; section laborer, fell off hand car and was run over. Others, trespassing, injured 1: man, stealing ride, jumped off flat car, ankle and back badly sprained.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Tunnels	1	990						Overhead highway crossings: Bridges	1		

Gauge of track, 4 feet, 9 inches; miles, 124.91.

TELEGRAPH. B.—Owned by another Company, but located on Property of Road making this Report.

Wires are owned and operated by the Western Union Tel. Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier,
Comptroller, of the

ALABAMA MINERAL RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me,
this 2nd day of September, 1896.
My commission expires Jan. 5th, 1898.
G. W. B. OLMSTEAD,
Notary Public.

ANNUAL REPORT

OF THE

BIRMINGHAM & ATLANTIC RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Birmingham & Atlantic Railroad Company.
2. Date of organization?
October 1st, 1890.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama,
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Talladega & Coosa Valley Railroad Company.—Code of 1876.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Scott.....	New York, N. Y.....	Third Wednesday in December each year.
W. N. Boynton.....	Talladega, Ala.	
T. S. Plowman.....	".....	
W. Lieberoth.....	New York, N. Y.....	
W. A. Underwood.....	".....	
S. J. Bowie.....	Talladega, Ala.....	
Carl Thalmann.....	New York, N. Y.....	

Total number of stockholders at date of last election? 9.

Date of last meeting of stockholders for election of directors? Special meeting held March 11, 1893.

Give post-office address of general office? Talladega, Ala.

Give post-office address of operating office? Talladega, Ala.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, A. S. Vaughan; title, Auditor; address, Talladega, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	John Scott.....	New York, N. Y.....
Vice-President.....	W. N. Boynton.....	Talladega, Ala.....
Secretary.....	W. Lieberoth.....	New York, N. Y.....
Treasurer.....		
Atty. or Genl. Counsel..	Knox, Bowie & Dixon..	Talladega, Ala.....
Auditor.....	A. S. Vaughan.....	" "
General Superintendent	C. A. Mattison..	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Bir'ham & Atlantic..				
A. Main Line.....	Talladega.....	Pell City.....	22.9	
B. Kitson Branch....	Cook Junction..	Kitson.....	8.0	
Ragan Branch.....	Ragans.....	Ore Beds.....	2.0	
Total.....			32.9	

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	10,000	\$ 100 00	\$ 1,000,000 00	\$ 1,000,000 00		
Total.....	10,000	100 00	\$ 1,000,000 00	\$ 1,000,000 00		

FUNDED DEBT:

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

[illegible]

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	.....
Total.....	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	.....

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1896.	
Cash.....	\$ 68 19	Loans and Bills Payable.....	36,197 45
Bills Receivable.....	1,063 35	Audited vouchers and accounts.....	18,172 83
Due from agents.....	.....	Wages and salaries.....	3,090 56
Due from solvent companies and individuals.....	24,112 64	Net Traffic Balances due to other companies.....	777 77
Net traffic balances due from other companies.....	.....	Due Agents and Conductors.....	296 68
Other cash assets.....	.....	Matured interest coupons unpaid.....	132,000 00
Miscellaneous.....	170 20		
Total—cash and current assets.....	\$ 30,888 21		
Balance—current liabilities.....	154,687 06		
Total.....	\$ 185,525 27	Total—Current Liabilities.....	185,525 27
Material and supplies on hand.....	\$ 4,258 42	Total.....	\$ 185,525 27

RECAPITULATION A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 1,000,000 00	\$ 1,000,000 00	.....	32.9	\$ 30,385 14	
Bonds	400,000 00	400,000 00	.....	32.9	12,153 06	
Equipment trust obligations						
Total	\$ 1,400,000 00	\$ 1,400,000 00	.....		\$ 42,538 20	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Birmingham & Atlantic Railroad Co.....	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	32.9	\$ 42,538 20
Total Carried Forward	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	32.9	\$ 42,538 20

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	.....
Total.....	\$ 400,000 00	\$ 400,000 00	\$ 24,000 00	.....

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.
Cash.....	Loans and Bills Payable.....
Bills Receivable.....	Audited vouchers and accounts.....
Due from agents.....	Wages and salaries.....
Due from solvent companies and individuals.....	Net Traffic Balances due to other companies.....
Net traffic balances due from other companies.....	Due Agents and Conductors.....
Other cash assets.....	Matured interest coupons unpaid.....
Miscellaneous.....	
Total—cash and current assets.....	
Balance—current liabilities.....	Total—Current Liabilities.....
Total.....	Total.....
Material and supplies on hand.....	

RECAPITULATION

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 1,000,000 00	\$ 1,000,000 00	.....	32.9	\$ 30,385 14	
Bonds	400,000 00	400,000 00	.....	32.9	12,153 06	
Equipment trust obligations .....			.....
Total	\$ 1,400,000 00	\$ 1,400,000 00	.....		\$ 42,553 20	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Birmingham & Atlantic Railroad Co.....	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	32.9	\$ 42,553 20
Total Carried Forward	\$ 1,000,000 00	\$ 400,000 00	\$ 1,400,000 00	32.9	\$ 42,553 20

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.				Total cost to June 30, 1886.	Total cost to June 30, 1896.	Cost per mile.
	Included in operating expenses.	Not included in Operating Expenses.		Total cost to June 30, 1886.			
		Charged to income account as permanent improv'm'ts.	Charge to construction or equipment.				
Construction—							
Right of way					148 90	148 90	.....
Grading, bridge and culvert masonry					880 62	880 62	.....
Bridges and trestles					6,541 01	6,541 01	.....
Buildings, furniture and fixtures			169 56		2,332 29	2,501 85	.....
Sidings and yards extensions					854 89	854 89	.....
Road built by contract					14,527 38	14,527 38	.....
Purchase of constructed road					1,400,000 00	1,400,000 00	.....
Other items			80 10		410 82	498 42	.....
Total construction				257 66	1,425,143 41	1,425,401 07	43,325 26
Grand total cost construction, equipment, etc.				257 66	1,425,143 41	1,425,401 07	43,325 26
Total cost construction, equipment, etc.				257 66	1,425,143 41	1,425,401 07	43,325 26

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 25,414 94	
Less operating expenses.....	24,597 56	
Income from operation.....		\$ 817 38
Miscellaneous income—less expenses.....		
Total income.....		817 38
Deductions from income:		
Interest on funded debt accrued.....	24,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....		
Taxes.....	1,901 77	
Total deductions from income.....		25,901 77
Deficit.....		25,084 39
Deficit from operations of year ending June 30, '96.....		25,084 39
Deficit on June 30, 1895.....		99,843 18
Deficit on June 30, 1896.....		\$ 124,927 57

B. OTHER STOCKS.

NAME.	Total par value.	Rate	Income or dividend received	Valuation.
Talladega Iron & Steel Co., Ltd.	100 00	.....	.....	100 00
Grand total—A and B....	100 00	.....	.....	100 00

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 2,230 92		
Less repayments:			
Excess fares refunded.....		5 96	
Total deductions.....		\$ 5 96	
Total passenger revenue.....			\$ 3,224 96
Mail.....			1,253 87
Express.....			97 27
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			\$ 4,576 10
Freight:			
Freight revenue.....	\$ 20,862 12		
Less repayments:			
Overcharge to shippers.....		208 28	
Total deductions.....		\$ 208 28	
Total freight revenue.....			20,653 84
Total freight earnings.....			20,653 84
Total passenger and freight earnings.....			\$ 25,229 94
Other earnings from operation:			
Car mileage—balance.....			
Switching charges—balance.....			68 53
Telegraph companies.....			
Rents from tracks, yards and terminals.....			116 47
Other sources.....			
Total other earnings.....			\$ 185 00
Total gross earnings from operation— —Alabama.....			\$ 25,414 94
Total gross earnings from operation— —Entire line.....			\$ 25,414 94

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	\$ 1,516 55
Renewals of Rails.....	
Renewals of Ties.....	1,745 18
Repairs and Renewals of Bridges and Culverts.....	1,876 46
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	4 78
Repairs and Renewals of Buildings and Fixtures.....	325 46
Repairs and Renewals of Docks and Wharves.....	
Repairs and Renewals of Telegraph.....	10 98
Stationary and Printing.....	55 23
Other Expenses.....	87 25
Total.....	\$ 5,621 89
Maintenance of Equipment—	
Superintendence.....	67 71
Repairs and Renewals of Locomotives.....	1,508 02
Repairs and Renewals of Passenger Cars.....	76 21
Repairs and Renewals of Freight Cars.....	736 07
Repairs and Renewals of Work Cars.....	
Repairs and Renewals of Marine Equipment.....	
Repairs and Renewals of Shop Machinery and Tools.....	320 04
Stationery and Printing.....	55 23
Other Expenses.....	87 25
Total.....	2,848 53
Conducting Transportation—	
Superintendence.....	67 71
Engine and Roundhouse Men.....	1,965 06
Fuel for Locomotives.....	1,579 75
Water Supply for Locomotives.....	74 23
Oil, Tallow, and Waste for Locomotives.....	177 71
Other Supplies for Locomotives.....	
Train Service.....	1,539 46
Train Supplies and Expenses.....	43 86
Switchman, Flagman and Watchman.....	
Telegraph Expenses.....	
Station Service.....	1,840 96
Station Supplies.....	20 53
Switchman Charges—Balance.....	
Car Mileage—Balance.....	308 87
Hire of Equipment.....	66 00
Total carried forward.....	\$ 7,683 94

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Total brought forward.....	\$ 7,683 94
Conducting Transportation—Continued—	
Loss and damage.....	807 65
Injuries to persons.....	1,926 67
Advertising.....	59 12
Rents of buildings and other property.....	371 90
Stationery and printing.....	55 23
Other expenses.....	87 25
Total	10,491 76
General Expenses—	
Salaries of general officers.....	4,080 00
Salaries of clerks and attendants.....	250 46
General office expenses and supplies.....	261 75
Insurance.....	652 50
Law expenses.....	225 00
Stationery and printing (general offices).....	165 67
Total	5,635 38
Recapitulation of Expenses—	
Maintenance of way and structures.....	5,621 89
Maintenance of equipment.....	2,848 53
Conducting transportation.....	10,491 76
General expenses.....	5,635 38
Grand total.....	\$ 24,597 56
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	5,621 89
Maintenance of equipment.....	2,848 53
Conducting transportation.....	10,491 76
General expenses.....	5,635 38
Total	\$ 24,597 56
Percentage of expenses to earnings—Alabama.....	96 79

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
1,425,143 41	Cost of road.....	ASSETS.	1,425,401 07	Cost of road.....	257 66	388 39
100 00	Cost of equipment.....		100 00	Cost of equipment.....		
31,221 60	Stocks owned.....		30,838 21	Stocks owned.....		
3,920 31	Cash and current assets.....		4,268 42	Cash and current assets.....	338 11	
99,843 18	Materials and supplies.....		124,927 57	Materials and supplies.....	25,084 34	
	Profit and Loss.....			Profit and Loss.....		
1,560,228 50	Grand total.....		1,585,525 27	Grand total.....	25,293 77	
		LIABILITIES.				
1,000,000 00	Capital stock.....	LIABILITIES.	1,000,000 00	Capital stock.....		
400,000 00	Funded debt.....		400,000 00	Funded debt.....		
160,228 50	Current liabilities.....		185,525 27	Current liabilities.....	25,296 77	
1,560,228 50	Grand Total.....		1,585,525 27	Grand Total.....	25,296 77	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails.
1. Southern Express Company. Railroad Company receives 40 per cent. of revenue on all express matter handled. Contract expires February 1st, 1898.
2. U. S. Government. To carry U. S. Mail, \$316.42 per quarter.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Income Mortgaged.
	From	To	Miles.			
First mortgage, 6% 30 years.....	Talladega, Ala.....	Pell City, Ala.....	22.9	12,158 08 1/2	4 Engines	
First mortgage, 6% 30 years.....	Cook Junc.....	Kitson	8.0		2 Passen'r cars.	
First mortgage, 6% 30 years.....	Ragan Branch .....	.....	2.0		46 Freight cars.	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	4	1,252	4,080 00	3 28
General Office Clerks.....	1	294	250 46	86
Station Agents.....	6	1,878	1,714 00	91
Enginemen.....	1	337	1,092 08	3 27
Firemen.....	2	698	872 98	1 25
Conductors.....	1	330	824 16	2 50
Other Trainmen.....	2	751	751 90	1 00
Machinists.....	2	603	572 51	95
Carpenters.....	1	339	507 08	1 50
Other shopmen.....	1	271	677 77	2 50
Section Foreman.....	2	518	1,198 45	2 31
Other Trackmen.....	8	2,425	1,939 88	80
All other Employees and Laborers.....	1	319	79 92	25
Total (Including "General Officers")—Ala.	32	10,015	14,560 59	1 45
Less "General Officers".....	4	1,252	4,080 00	3 28
Total (Excluding "General Officers")—Ala.	28	8,763	10,480 59	1 20
Distributing of Above:				
General Administration.....	5	1,546	4,330 46	2 80
Maintenance of way and structures.....	10	2,943	3,264 21	1 11
Maintenance of equipment.....	4	1,213	1,558 27	1 28
Conducting transportation.....	13	4,813	5,407 65	1 26
Total (Including "General Officers")—Ala.	32	10,015	14,560 59	1 45
Less "General Officers".....	4	1,252	4,080 00	3 28
Total (Excluding "General Officers")—Ala.	28	8,763	10,480 59	1 20
Total (Including "General Officers")—Entire line.....	32	10,015	14,560 59	1 45

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue	5,915			
Number passengers carried one mile	93,724			
Number passengers carried one mile per mile of road	28.49			
Average distance carried	15.8			
Total passenger revenue		3,224	96	
Average amount rec'd from each passenger			54522	
Average receipts per passenger per mile			8441	
Total passenger earnings		4,576	10	
Passenger earnings per mile of road		139	09	
Passenger earnings per train mile			31296	
Freight Traffic:				
No. tons carried of freight earning revenue	35,359			
No. tons carried one mile	353,590			
No. tons carried one mile per mile of road	10,747			
Average distance haul of one ton	10			
Total freight revenue		20,653	84	
Average amount rec'd for each ton of freight			86395	
Average receipts per ton per mile			8639	
Total freight earnings		20,653	84	
Freight earnings per mile of road		627	77	
Freight earnings per train mile			76064	
Passenger and freight:				
Passenger and freight revenue		23,878	80	
Passenger & freight revenue per mile road		725	80	
Passenger and freight earnings		25,229	94	
Passenger & freight earnings per mile road		766	86	
Gross earnings from operation		25,414	94	
Gross earnings from operation per mile road		772	49	
Gross earnings from operation per train mile			60838	
Operating expenses		24,597	56	
Operating expenses per mile of road		747	64	
Operating expenses per train mile			58881	
Income from operation		817	38	
Income from operation per mile of road		24	84	
Train mileage:				
Miles run by passenger trains				
Miles run by freight trains	14,622			
Miles run by mixed trains	27,153			
Total mileage trains earning revenue	41,775			
Miles run by switching trains	84,463			
Miles run by construction and other trains				
Grand total train mileage	41,775			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Passenger Traffic—			
Number passengers carried earning revenue	5,915		
Number passengers carried one mile.....	93,724		
Number passengers carried one mile per mile of road.....	2,849		
	158		
Average distance carried.....			
Total passenger revenue—Page 35.....		8,224	96
Average amount rec'd from each passenger.....			54 522
Average receipts per passenger per mile.....			3 441
Total passenger earnings—Page 35.....		4,576	10
Passenger earnings per mile of road.....			13 909
Passenger earnings per train mile.....			31 296
Freight Traffic—			
Number of tons carried of freight earning revenue—Page 63.....	35,359		
Number of tons carried one mile.....	353,590		
No. of tons carried one mile per mile of road.....	10,747		
Average distance haul of one ton.....	10		
Total freight revenue—Page 35.....		20,653	84
Average amount rec'd for each ton of freight.....			86 395
Average receipts per ton per mile.....			8 639
Total freight earnings—Page 35.....		20,653	84
Freight earnings per mile of road.....			627 77
Freight earnings per train mile.....			76 064
Passenger and Freight—			
Passenger and freight revenue—Page 35.....		23,878	80
Pass'ger and freight revenue per mile of road.....			725 80
Passenger and freight earnings—Page 35.....		25,229	94
Pass'ger and freight earnings per mile of road.....			766 86
Gross earnings from operation—Page 35.....		25,414	94
Gross earnings from oper'tion per mile of road.....			772 49
Gross earnings from operation per train mile.....			60 838
Operating expenses—Page 45.....		24,697	66
Operating expenses per mile of road.....			747 64
Operating expenses per train mile.....			58 881
Income from operation—Page 31.....			816 38
Income from operation per mile of road.....			24 84
Train Mileage—			
Miles run by passenger trains.....	14,622		
Miles run by freight trains.....	27,153		
Miles run by mixed trains.....			
Total Mileage Trains Earning Revenue...	41,775		
Miles run by switching trains.....			
Miles run by construction and other trains.....			
Grand Total Train Mileage.....	41,775		

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			291	82
Flour			304	86
Other mill products			155	44
Hay			6	
Tobacco			3	03
Cotton			764	2.17
Fruit and vegetables			1	
Cotton seed			396	1.12
Products of Animals—				
Live stock				
Dressed meats			20	06
Other pack'g-house products				
Poultry, game and fish				
Wool			46	13
Hides and leather				
Products of Mines—				
Anthracite coal			4,019	11.37
Bituminous coal				
Coke			1,252	3.54
Ores				
Stone, sand and other like articles			61	17
Products of Forest—				
Tan bark			246	71
Lumber			15,099	42.70
Logs and Wood			9,738	27.54
Charcoal			636	1.80
Manufactures—				
Petroleum and other oils			22	06
Sugar			27	07
Naval stores				
Iron, pig and bloom			67	19
Iron and steel rails				
Other castings and machinery			70	19
Bar and sheet metal				
Cement, brick and lime				
Agricultural implements			1	
Wagons, carriages, tools, etc.				16
Wines, liquors and beers			56	
Household goods and fur- niture			19	05
Fertilizer			1,162	3.29
Merchandise			792	2.24
Miscellaneous: Other com- modities not mention'd above			103	29
Total tonnage—Alabama				
Total tonnage—entire line	28,078	7,281	35,359	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....	1	1	Westinghouse Air		.....
Freight.....	3	1	"		.....
		3	2 Eames Vacuum.		.....
Total locomotives owned and in service.	4	4			.....
Cars—Owned and Leased:						
In passenger service—Combination cars.....	1	1			.....
Total.....	1	1			.....
In freight service—						
Box Cars.....	1	1			.....
Fiat Cars.....	18	18			.....
Coal Cars.....	8	8			.....
Coke cars.....	1	1			.....
Total.....	28	28			.....
In company's service—						
Caboose cars.....	1	1			.....
Total.....	1	1			.....
Total cars owned and in service.....	25	25			.....

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	22.9	10.00	.....	.....	32.9	.....	32.9
Total mileage operated (all tracks)..	22.9	10.00	.....	.....	32.9	.....	32.9

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	22.9	10.00	.....	.....	32.9	.....	32.9
Total mileage operated (single track).	22.9	10.00	.....	.....	32.9	.....	32.9

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total Mileage Owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	22.9	10.00	32.9	.....	.....	32.9
Total mileage owned (single track).....	22.9	10.00	32.9	.....	.....	32.9

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	22.9	10.00	.....	32.9	.....	.....	32.9
Total mileage operated (all tracks).....	22.9	10.00	.....	32.9	.....	.....	32.9

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	22.9	10.0	.....	32.9	.....	.....	32.9
Total mileage Op'rated (single track)	22.9	10.0	.....	32.9	.....	.....	32.9

C.—Mileage owned by States and Territories (Single Track).

STATE OF ALABAMA..	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel
Alabama.....	22.9	10.0	.....	32.9	.....	.....	32.9
Total Mileage owned (Single Track)...	22.9	10.0	.....	32.9	.....	.....	32.9

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine: number, 6,770; average price at distributing point, 15.9 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		485.45			485.45	14,625	66.40
Freight		901.55			901.55	27,153	66.40
Total.....		1,387.00			1,387.00	417.75	66.40
Average cost at distributing point		1 15			1. 15		.....

ACCIDENTS TO PERSONS.—None.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.
ALIGNMENT, PROFILE, ETC.

Cannot furnish.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron								Trestles			
Wooden	1	575	6					Overhead Railway Crossings:			
Combination								Bridges			
Total	1	575	6					Trestles			
Trestles	38	5392	8			428		Total			

Gauge of track, 4 feet, 8½ inches. Miles, 32.90.

TELEGRAPH. A.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 22.9; miles of wire, 22.9. Operated by this company: Miles of line, 22.9; miles of wire, 22.9.

We, the undersigned, G. A. Mattison, Superintendent, and A. S. Vaughan, Auditor, of the

BIRMINGHAM AND ATLANTIC RAILROAD COMPANY,

on our oath do say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

G. A. MATTISON,
Superintendent.

A. S. VAUGHAN,
Auditor.

Signature of G. A. Mattison subscribed }
and sworn to before me this 21st day }
of September, 1896. }
J. C. BOWIE,
Notary Public, Talladega, Ala. }

Signature of A. S. Vaughn subscribed }
and sworn to before me this 16th day }
of September, 1896. }
J. W. ROTCHILD,
Notary Public City & County N. Y. }

ANNUAL REPORT

OF THE

BIRMINGHAM MINERAL RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
Birmingham Mineral Railroad Company.
2. Date of organization? February, 1884.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Not a reorganized company.

ORGANIZATION.

NAMES OF DIRECTORS.	POSTOFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. W. Bruce	Louisville, Ky.....	Indefinite.
S. R. Knott	" "	"
C. Quarrier	" "	"
M. H. Smith.....	" "	"
W. W. Thompson	" "	"
A. M. Quarrier.....	New York, N. Y.....	"

Total number stockholders at date of last election? Eight.

Date of last meeting of stockholders for election of directors? May 19, 1886.

Give post-office address of general office? Birmingham, Ala.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptroller; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. H. Smith	Louisville, Ky.
Secretary	J. H. Ellis	" "
Treasurer	W. W. Thompson	" "
Comptroller	C. Quarrier	" "
General Manager	J. G. Metcalfe	" "
General Superintendent	W. M. Newbold	Birmingham, Ala.
Traffic Manager	G. van den Berg	Louisville, Ky.
General Freight Agent	C. B. Compton	" "
General Passenger Agent	C. P. Atmore	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Birmingham Mineral R. R. Co.				
b. North branch	Magella, Ala.	Brick Yard Y.	8.02	
Alice branch	Alice	Alile Mines, Ala. ....	.89	
Fossil branch	Alice	Fossil Mines .....	.63	
South branch	Graces	Bessemer	11.57	
Muscoda branch	Sloss	Muscoda	1.20	
Blue Creek Exten.	Blue Creek Jc.	Blocton Junc.	27.08	
Dudley branch	Volande	Brookwood	9.01	
Pioneer branch	Chanslee	Goethise	3.65	
Huntsville branch	Bessemer	Oneonta	49.30	
Gurley Creek branch	Village Springs.	Comptons	3.39	
Limestone spur	Gurley	Worthingtons Q.	1.18	
Self Creek branch	Palmer's	Comptons, Ala.	4.30	
Brown Ore spur	Oneonta	Champion	3.50	
Gate City branch	Boyles	Trussville	17.14	
Red Gap branch	Gate City	Graces	10.28	
Helena & Blocton Br.	Helena (Tacoa).	Piney Woods	10.04	161.18
3. Cahaba Coal Co.'s Railroad	Blocton Junc.	Blocton	7.91	
Briarfield, Blocton & Birmingham R. R.	Gurnee	Blocton	14.41	22.32
Total				183.50

PROPERTY LEASED, OR OTHERWISE CONTROLLED FOR OPERATION.

Operated by the Louisville & Nashville Railroad Company as owners of the entire capital stock of the Birmingham Mineral Railroad Company.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Common	25,500	100	2,550,000	2,427,800	None.	
Total	25,500	100	2,550,000	2,427,800	None.	
Manner of Payment for Capital Stock.	Number of Shares Issued During Year.	Cash Realized on Amount Issued During Year.	Total Number Shares Issued and Outstand- ing.	Total Cash Realized.	Remarks.	
Issued for construction: Common			24,278		Issued at rate of \$15 per mile to L. & N. R. Co. under contract for con- struction of the road.	

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st mortgage.....	Nov. 1887	Nov. 1937	\$500,000 00	\$3,929,000 00	\$3,929,000 00	.....	5%	May & Nov.	\$ 1,964 50	\$ 1,964 50
Grand total			\$500,000 00	\$3,929,000 00	\$3,929,000 00	.....	.....	.....	\$ 1,964 50	\$ 1,964 50

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds	\$ 3,929,000 00	\$ 3,929,000 00	\$ 198,450 00	\$ 198,450 00
Total	\$ 3,929,000 00	\$ 3,929,000 00	\$ 156,450 00	\$ 198,450 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1896.
Rents due July 1, Balance due to Louisville & Nash- ville R. Rd. Company, equipment.....	\$ 988 12
Total.....	\$ 988 12

RECAPITULATION.

A.—For mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles	Amount.	
Capital Stock	\$ 2,427,600 00	\$ 2,427,600 00	.....	181 18	\$ 15,081	.....
Bonds (Grand Total)	\$ 3,929,000 00	\$ 3,920,000 00	.....	181 18	\$ 24,876	.....
Total	\$ 6,356,600 00	\$ 6,356,600 00	.....	181 18	\$ 39,437	.....

B.—For mileage operated by Road making this Report (trackage rights excluded.) The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per mile of Line	
				Miles.	Amount.
Birmingham Mineral Railroad Co.	\$2,427,600 00	\$3,929,000 00	\$6,356,600 00	181 18	\$ 39,437
Total	\$2,427,600 00	\$3,929,000 00	\$6,356,600 00	181 18	\$ 39,437

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 3,929,000 00 \$	3,929,000 00 \$	198,450 00 \$	198,450 00
Total	\$ 3,929,000 00 \$	3,929,000 00 \$	198,450 00 \$	198,450 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1898.
	Rents due July 1, Balance due to Louisville & Nash- ville R. Rd. Company, equipment.....\$ 938 12
	Total.....\$ 938 12

RECAPITULATION.

A.—For mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles	Amount.	
Capital Stock	\$ 2,427,600 00	\$ 2,427,600 00	.....	161 18	\$ 15,081	.....
Bonds (Grand Total)	\$ 3,929,000 00	\$ 3,920,000 00	.....	161 18	\$ 24,376	.....
Total	\$ 6,356,600 00	\$ 6,356,600 00	.....	161 18	\$ 39,437	.....

B.—For mileage operated by Road making this Report (trackage rights excluded.) The operations of which are included in the income account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per mile of Line	
				Miles.	Amount.
Birmingham Mineral Railroad Co.	\$2,427,600 00	\$3,929,000 00	\$6,356,600 00	161 18	\$ 39,437
Total	\$2,427,600 00	\$3,929,000 00	\$6,356,600 00	161 18	\$ 39,437

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.	Charged to In- come account as permanent improvements.			
Construction—						
Right of way.....	\$ 225 80					
Bridges and trestles.....	1,906 00					
Sidings and yard extensions.....	39,055 58					
Other items.....	85 41					
Total construction.....	41,272 59					
Total cost construction, equipment, etc—State of Alabama	41,272 59			\$ 6,307,538 12	\$ 39,133 50	

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 840,840 18	
Less operating expenses.....	401,842 55	
Income from operation.....		\$ 378,997 63
Deductions from Income:		
Interest on funded debt accrued.....	196,450 00	
Taxes.....	30,395 16	
Total deductions from income.....		226,845 16
Net income		152,152 47
Surplus from operations of year ending June 30, 1896, carried to L. & N. R. R. income account..		152,152 47

EARNING FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay- ments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 44,645 82		
Less repayments:			
Other repayments.....		\$ 10 01	
Total passenger revenue.....			\$ 44,635 81
Mail			4,769 48
Express			3,981 31
Extra Baggage and storage.....			144 61
Other items.....			366 31
Total passenger earnings.....			53,917 52
Freight:			
Freight revenue.....	818,350 63		
Less repayments:			
Other repayments.....		32,197 98	
Total freight revenue.....			786,152 65
Total freight earnings.....			786,152 65
Total passenger and freight earnings.....			840,070 17
Other earnings from operation:			
Telegraph companies.....			128 89
Rents not otherwise provided for.....			441 12
Other sources.....			200 00
Total other earnings.....			770 01
Total gross earnings from operation—			
Alabama			840,840 18
Total gross earnings from operation—			
Entire Line.....			840,840 18

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	101,531 02
Renewals of rails.....	
Renewals of ties.....	20,227 57
Repairs and Renewals of bridges and culverts.....	22,286 81
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	2,396 26
Repairs and renewals of buildings and fixtures.....	3,420 27
Repairs and renewals of docks and wharves.....	
Repairs and renewals of telegraph.....	10 89
Other expenses.....	3,050 84
Total.....	152,923 66
Maintenance of equipment—	
Superintendence.....	1,719 98
Repairs and renewals of locomotives.....	24,397 86
Repairs and renewals of passenger cars.....	2,848 88
Repairs and renewals of freight cars.....	29,248 37
Repairs and renewals of work cars.....	411 00
Repairs and renewals of shop machinery and tools.....	9 00
Stationery and printing.....	14 63
Total.....	58,644 70
Conducting transportation—	
Superintendence.....	12,183 86
Engine and roundhousemen.....	42,949 85
Fuel for locomotives.....	33,849 64
Water supply for locomotives.....	2,970 42
Oil, tallow, and waste for locomotives.....	1,476 71
Other supplies for locomotives.....	1,028 18
Train service.....	47,611 49
Train supplies and expenses.....	5,909 76
Switchmen, flagmen, and watchmen.....	9,718 31
Telegraph expenses.....	8,912 28
Station service.....	13,525 71
Station supplies.....	946 21
Hire of equipment.....	5 46
Loss and Damage.....	4,731 56
Injuries to Persons.....	12,102 88
Clearing Wrecks.....	5,117 98
Advertising.....	140 10
Outside Agencies.....	989 06
Rents of tracks, yards, and terminals.....	19,613 60
Rents of Buildings and other Property.....	629 64
Stationery and Printing.....	3,509 44
Other Expenses.....	8,039 48
Total.....	230,955 406
General Expenses—	
Salaries of General Officers.....	3,228 26
Salaries of Clerks and Attendants.....	4,154 10
General Office Expenses and Supplies.....	1,922 56
Law Expenses.....	5,788 54
Stationery and Printing (General Offices).....	1,014 56
Other Expenses.....	3,210 77
Total.....	19,318 79

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	152,923 66
Maintenance of Equipment.....	58,844 70
Conducting Transportation.....	230,955 40
General Expenses.....	19,318 79
Grand Total.....	461,842 55
Percentage of Expenses to Earnings—Entire Line.....	54 93
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	152,923 66
Maintenance of Equipment.....	58,844 70
Conducting Transportation.....	230,955 40
General Expenses.....	19,318 79
Total.....	461,842 55
Percentage of Expenses to Earnings—Alabama.....	54 93

RENTALS PAID.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property	Situation of property leased.	Name Company owing property leased.	Item.	Total.
Tracks:	Blocton to Gurnee Junction.	Southern Railway Co.	13,613 60	.....
	Blocton to Blocton Junction.	Tenn. Coal, Iron & R R. Company.	6,000 00	.....
Total....				19,613 60
Grand Total				19,613 60
Rents—B.....				19,613 60

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
\$5,614,400 00		Cost of road.....	.....	\$5,614,400 00		
693,138 12		Cost of equipment.....	.....	693,138 12		
		Other Assets:				
50,000 00		Profit and loss.....	.....	50,000 00		
\$6,357,538 12		Grand total.....	.....	\$6,357,538 12		
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
\$2,427,600 00		Capital stock.....	.....	\$2,427,600 00		
3,929,000 00		Funded debt.....	.....	3,929,000 00		
938 12		Current liabilities.....	.....	938 12		
\$6,357,538 12		Grand total.....	.....	\$6,357,538 12		

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Companies. Pay this company 40% of gross earnings.

2. United States government Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars, this company paying three cents per mile.

7. Western Union Telegraph Company maintains a special wire for the transmission of business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company; in consideration of which service the railroad company transports free of charge the officials and employes of the telegraph company when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
First mortgage.....	All branches...	.....	161.18	\$ 24,376.47

What equipment mortgaged, all; what income mortgaged, all.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	626	2,594 40 4	18
Other officers				
General office clerks	7	2,191	2,601 98 1	18
Station agents	20	6,263	10,830 00 1	73
Other station men	7	2,191	3,024 00 1	38
Enginemen	20	6,260	23,832 36 3	81
Firemen	20	6,260	11,367 98 1	81
Conductors	17	5,321	16,155 72 3	04
Other trainmen	57	17,841	32,956 56 1	89
Machinists				
Carpenters	4	1,252	2,080 08 1	58
Other shopmen	14	4,382	6,888 84 1	57
Section Foremen	25	7,825	12,368 00 1	58
Other trackmen	193	60,409	50,907 48 84	
Switchmen, flagmen, and watchmen	14	4,382	8,280 00 1	68
Telegraph operators and dispatchers	8	2,504	5,832 00 2	33
Employees—account floating equipment				
All other employees and laborers	16	5,008	7,280 28 1	45
Total (including "General officers")—Ala...	424	132,712	196,997 64 1	48
Less "General Officers"	2	626	2,594 40 4	13
Total (excluding "General Officers")—Ala.	422	132,086	194,403 24 1	47
Distribution of above:				
General administration	9	2,817	5,196 36 1	84
Maintenance of way and structures	221	69,173	85,739 00 95	
Maintenance of equipment	21	3,573	10,237 68 1	56
Conducting transportation	173	54,149	115,824 60 2	12
Total (including "General Officers")—Ala...	424	132,712	196,997 64 1	48
Less "General Officers,"	2	626	2,594 40 4	13
Total (excluding "General officers")—Ala...	422	132,086	194,403 24 1	47
Total (including "General Officers")—Entire line	422	132,086	194,403 24 1	47

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	105,485			
Number passengers carried one mile	1,713,478			
Number passengers carried one mile per mile of road	9,337			
Average distance carried	16.2			
Total passenger revenue		44,635	81	
Average amount rec'd from each passenger			42	3
Average receipts per passenger per mile				2605
Total passenger earnings		53,917	52	
Passenger earnings per mile of road			293	82
Passenger earnings per train mile			1	23062
Freight Traffic—				
No. tons carried of freight earning revenue	3,910,737			
No. tons carried one mile	64,929,634			
No. tons carried one mile per mile of road	853,839			
Average distance haul of one ton	16.6			
Total freight revenue		786,152	65	
Average amount rec'd for each ton of freight			201	
Average receipts per ton per mile				1211
Total freight earnings		786,152	65	
Freight earnings per mile of road			4,284	21
Freight earnings per train mile			2	67532
Passenger and Freight—				
Passenger and freight revenue		830,788	46	
Pass'ger and freight revenue per mile of road			4,527	45
Passenger and freight earnings		840,070	17	
Pass'ger and freight earnings per mile of road			4,578	08
Gross earnings from operation		840,840	18	
Gross earnings from operation per mile road			4,582	23
Gross earnings from operation per train mile			2	49020
Operating expenses		461,842	55	
Operating expenses per mile of road			2,516	85
Operating expenses per train mile			1	36777
Income from operation		373,997	63	
Income from operation per mile of road			2,085	33
Train Mileage—				
Miles run by passenger trains	35,645			
Miles run by freight trains	269,368			
Miles run by mixed trains	32,646			
Total mileage trains earning revenue	337,659			
Miles run by switching trains	238,786			
Miles run by construction and other trains	11,341			
Grand total train mileage	587,786			
Mileage of loaded freight cars—north	1,021,209			
Mileage of loaded freight cars—south	1,542,437			
Mileage of empty freight cars—north	1,240,916			
Mileage of empty freight cars—south	899,734			
Average number of freight cars in train	16.01			
Average number of loaded cars in train	8.73			
Average number of empty cars in train	7.28			
Average number of tons of freight in train	221.13			
Average number of tons of freight in each loaded car	15.33			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	295		295	01
Flour and meal	81		81	00
Hay and hemp	138		138	01
Cotton	210		210	01
Fruit and vegetables	14		14	00
Products of Animals—				
Live stock	42		42	00
Dressed meats	5		5	00
Other packi'g-house products }				
Products of Mines—				
Anthracite coal }	1,088,366		1,088,366	29.28
Bituminous ... } Coal & coke				
Coke				
Ores	1,785,706		1,785,706	48.23
Stone, sand and other like articles	475,131		475,131	12.83
Building rock and furnace rock				
Products of Forest—				
Lumber	7,520		7,520	20
Logs, timber, tan bark and wood	3,397		3,397	09
Staves, heading, hoop poles, &c	14		14	00
Manufactures—				
Petroleum and other oils				
Sugar and molasses	66		66	00
Naval stores				
Iron, pig and bloom	269,932		269,932	7.29
Iron and steel rails and nails	17,208	2	17,210	46
Other castings and machin'ry	128		128	01
Cotton, ties and bagging ...				
Cement, brick and lime	1,017		1,017	03
Agricultural implements	1		1	00
Fertilizers	41		41	00
Wines, liquors and beers	2		2	00
Household goods and furni- ture	34		34	00
Salt	16		16	00
Merchandise, coffee	4		4	00
Miscellaneous; Other commod- ities not mentioned above ...	58,287		58,287	1.57
Total tonnage—entire line....	3,702,635	2	3,702,639	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		1	1			
Freight.....		13	13	Westinghouse Air.		
Total Locomotives in service.....		14	14			
Total Locomotives Owned:		14				
In Freight Service:						
Box cars.....		267				*
Coal cars.....		943				
Total.....		1210				
Total cars in service.....		1210				
Total cars owned.....		1210				

*The 150 coal cars equipped with automatic coupler of various makes are as follows: Janney 9; Teurmond 9; Hinson 9; Chicago 9; Perfection 9; Standard 9; Eureka 9; Kling 9; Elliott 8; L. & N. R. R. (Leeds pattern) 7; total 150 cars.

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

LINE IN USE.	Line Represented by Capital Stock		Line Operated under Lease.	Total Mileage Operated.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of Single track.....		161.18	22.32	183.50	.....	2.85	158.88
Miles of yard track and siding		51.04	3.15	54.19 (Taken up)	5.71 0.55	54.19	.....
Total Mileage Operated (all tracks)		212.22	25.47	237.69	5.16	56.54	158.88

B.—Mileage of Road Operated (All Tracks).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama		161.18	3.15	183.50	.....	2.35	158.83
Total mileage operated (single tracks)		161.18	22.32	183.50	.....	2.35	158.83

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.				NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.	Average Price at Distributing Pt.
Iron
Total Iron.....	Oak & Pine	80,000	24.87
Steel.....	Total.....	80,000	24.87

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—Tons.		WOOD—CORDS.		Total fuel consumed —Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft..			
Passenger.....		155,132		1,540	155,902	43,806	7,118
Freight.....		1,936,152		37,120	1,954,712	293,853	13,304
Switching.....		554,284		6,460	557,514	238,786	4,668
Construction.....		24,160		410	24,365	11,841	4,297
Total.....		2,669,728		45,530	2,692,498	587,786	9,161
Average cost at distributing point.....	\$	1.26		\$1.88	1.27		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		5		2		1		8
Overhead obstructions.....		1						1
Collisions.....		3						3
Deraillments.....		3						3
Other train accidents.....				1				1
Other causes.....		8				6		9
Total		15		3		7		25
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....			1	2			1	2
Total			1	2			1	2

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Details of "Other Train Accidents" and "Other Causes."

Other Train Accidents—Switchman, etc., injured, 1. Eccentric of engine broke and knocked hole in boiler—plug cut switchman's head and knocked him off foot board.

Other Causes—Trainmen injured, 2. Brakeman jumped off moving train, ankle sprained. Brakeman attempting to board moving train, had heel run over. Brakeman dropped draw-head on his foot.

Other Employees—Injured, 6. Section laborer, lifting lever car from track, had fingers badly mashed. Section laborer, carrying, slipped and, fell—mashed end of finger off. Section laborer, unloading ties, had foot mashed. Section laborer, loading ties, had finger mashed. Section laborer carrying rail, had foot badly mashed. Section laborer, driving spikes, piece of steel broke off maul and entered his arm.

Others Trespassing—Killed, 1. Body of unknown negro found on track, cut to pieces by some train.

Others Trespassing—Injured, 2. Trespasser, stealing ride, jumped from train in motion, knee dislocated. Trespasser, stealing ride, jumped from train in motion, badly injured.

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CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—Continued—STATE OF ALABAMA.

BRIDGES, TRETTLES, TUNNELS, ETC.

Overhead highway crossings: Trestles, 1; height of lowest above surface of rail, 19 feet, 6 inches.

Gauge of track, 4 feet, 9 inches; 161.18 miles.

TELEGRAPH.

B. Owned by another Company, but located on Property of Road making this Report.

Miles of line, 113.25; miles of wire, 128.75; owned and operated by the Western Union Tel. Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and
Cushman Quarrier, Comptroller, of the

BIRMINGHAM MINERAL RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief: and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,

President.

CUSHMAN QUARRIER,

Comptroller.

Subscribed and sworn to before me
this 22nd day of September, 1896.
G. W. B. OLMSTEAD,
Notary Public. }

ANNUAL REPORT

OF THE

BIRMINGHAM, SELMA & NEW ORLEANS RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
Birmingham, Selma and New Orleans Railway Co.
2. Date of organization? June 16th, 1886.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
General laws of the State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Charter granted to the New Orleans & Selma Railroad and Immigration Association, February 6th, 1886. Reorganized November 16th, 1886, and charter amended to Birmingham, Selma & New Orleans Railway Company, Feb. 12, 1887.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. W. Jones.....	Selma, Ala.....	April 20th, 1897.
W. P. Armstrong.....	"	
B. S. Melvin.....	"	
E. C. Jones.....	"	
Norman Webb.....	"	
John C. Graham.....	New York, N. Y.....	
Wm. P. Parrish.....	"	

Total number of stockholders at date of last election? Seven.
Date of last meeting of stockholders for election of directors? Apr. 21, 1896.
Give post-office address of general office? Selma, Ala.
Give post-office address of operating office? Selma, Ala.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, Norman Webb; Title, Superintendent; Address, Selma, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	A. W. Jones	Selma, Ala.
Secretary	B. S. Melvin	"
Treasurer	W. P. Armstrong	"
Assistant Treasurer	Norman Webb	"
Att'y, or Gen'l Counsel	E. C. Jones	"
General Superintendent	Norman Webb	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Birmingham, Selma and New Orleans Railway Company.	Selma	Martin Station.	21	

EXPLANATORY REMARKS.

The New Orleans & Selma Railroad and Immigration Association was purchased under foreclosure by individuals on the 4th day of October, 1888; said individuals sold said railroad on the 16th day of November 1888; to the Birmingham, Selma & New Orleans Railway Company for 200,000.00, receiving in payment two thousand shares of the common stock of said railway company of the par value of 100.00 each.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount
Capital Stock: Common.....	2,000	100 00	1,000,000 00	200,000 00		
Total.....	2,000	100 00	1,000,000 00	200,000 00		

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.
Cash	2,204 24
Bills Receivable	
Due from agents	7,644 75
Due from solvent companies and individuals	
Net traffic balances due from other companies	
Other cash assets	
Miscellaneous	
Total—cash and current assets	
Balance—current liabilities	11,848 99
Total	564.23
Material and supplies on hand	

Loans and Bills Payable.....
Audited vouchers and accounts.....
Wages and salaries.....
Net Traffic Balances due to other companies.....
Due Agents and Conductors.....
Matured interest coupons unpaid.....

Total—Current Liabilities.....
Total

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 200,000 00	200,000 00		21	\$ 9,528,809	
Total	\$ 200,000 00	200,000 00		21	\$ 9,528,809	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

No permanent improvements made during the year.

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 15,590 05	
Less operating expenses.....	19,393 97	
Income from operation.....	3,808 92	
Miscellaneous income—less expenses.....		
Total income.....		
Deductions from income:		
Interest on funded debt accrued.....		
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....		
Taxes.....	987 97	
Total deductions from income.....		
Deficit.....		4,791 89
Deficit from operations of year ending June 30, '96.....	4,791 89	
Deficit on June 30, 1895.....	6,983 36	
Additions for year.....	4,865 63	
Deficit on June 30, 1896.....	11,848 99	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 4,000 25		
Less repayments:			
Excess fares refunded.....			
Total deductions.....			
Total passenger revenue.....			4,000 25
Mail.....			901 17
Express.....			
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			4,901 42
Freight:			
Freight revenue.....	\$ 10,888 63		
Less repayments:			
Overcharge to shippers.....			
Total deductions.....			
Total freight revenue.....			10,888 63
Total freight earnings.....			10,888 63
Total passenger and freight earnings.....			15,590 05
Other earnings from operation:			
Car mileage—balance.....			
Switching charges—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....			
Other sources.....			
Total other earnings.....			
Total gross earnings from operation—			
—Alabama.....			15,590 05
Total gross earnings from operation—			
—Entire line.....			15,590 05

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	\$ 3,620 60
Renewals of Rails.....	1,485 00
Renewals of Ties.....	867 25
Repairs and Renewals of Bridges and Culverts.....	1,612 42
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	37 85
Repairs and Renewals of Buildings and Fixtures.....	18 35
Other Expenses.....	112 50
Total	7,793 97
Maintenance of Equipment—	
Repairs and Renewals of Locomotives.....	1,568 35
Repairs and Renewals of Passenger Cars.....	122 88
Repairs and Renewals of Freight Cars.....	245 78
Total	1,937 01
Conducting Transportation—	
Superintendence.....	275 00
Engine and Roundhouse Men.....	1,525 40
Fuel for Locomotives.....	1,142 25
Water Supply for Locomotives.....	120 00
Oil, Tallow, and Waiste for Locomotives.....	123 65
Other Supplies for Locomotives.....	50 97
Train Service.....	1,680 00
Train Supplies and Expenses.....	174 26
Switchman, Flagman and Watchman.....	275 00
Station Service.....	851 60
Station Supplies.....	78 70
Loss and damage.....	23 20
Advertising.....	16 25
Rents for tracks, yards, and terminals.....	375 00
Rents of buildings and other property.....	78 00
Stationery and printing.....	52 82
Other expenses.....	27 00
Total	6,869 10
General Expenses—	
Salaries of general officers.....	2,432 74
General office expenses and supplies.....	35 00
Insurance.....	309 00
Stationery and printing (general offices).....	17 15
Total	2,793 89
Recapitulation of Expenses—	
Maintenance of way and structures.....	7,793 97
Maintenance of equipment.....	1,937 01
Conducting transportation.....	6,869 10
General expenses.....	2,793 89
Grand total.....	19,393 97
Percentage of expenses to earnings—Entire line.....	1.24

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	\$ 7,793 97
Maintenance of equipment.....	1,987 01
Conducting transportation.....	6,869 10
General expenses.....	2,793 89
Total	19,393 97
Percentage of expenses to earnings—Alabama.....	1.24

EXPLANATORY REMARKS.

No expense entered for tools and machinery as work in this department was done by an outside shop.

RENTALS PAID.

B—Rents Paid for Lease of Tracks, Yards, and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Terminals ..	Selma, Ala.....	W.M.&V.G.Weaver.	\$ 375 00	\$ 375 00

EXPLANATORY REMARKS.

The terminal leased is land on which was placed our own track and buildings.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
200,000 00	200,000 00	Cost of road.....	200,000 00	200,000 00		
.....	.....	Cost of equipment.....				
.....	.....	Stocks owned.....				
.....	.....	Cash and current assets.....				
.....	.....	Materials and supplies.....	11,848 99	11,848 99	4,865 63	
.....	6,983 36	Profit and Loss.....				
.....					
206,983 36	206,983 36	Grand total.....	211,848 99	211,848 99	4,865 63	
		LIABILITIES.				
200,000 00	200,000 00	Capital stock.....	200,000 00	200,000 00		
.....	.....	Funded debt.....				
6,983 36	6,983 36	Current liabilities.....	11,848 99	11,848 99	4,865 63	
.....					
206,983 36	206,983 36	Grand Total.....	211,848 99	211,848 99	4,865 63	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
THE STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Have contract for carrying U. S. Mail daily each way over road (Sundays excepted). Compensation for the next four years, commencing July 1st, 1896, not yet determined.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers	5	720	\$ 3,600 00	5 00
Station Agents	5	1,500	825 00	55
Other station men	2	80	57 00	95
Enginemen	2	380	1,273 00	3 35
Firemen	2	380	342 00	90
Conductors	2	385	1,204 50	3 30
Other Trainmen	3	720	612 00	85
Machinists	2	300	750 00	2 50
Carpenters	1	300	450 00	1 50
Other shopmen	3	225	450 00	2 00
Section Foreman	2	620	852 50	1 37½
Other Trackmen	15	2,212	1,880 20	85
Switchmen, flagmen and watchmen	4	410	369 00	90
All other Employees and Laborers	1	306	122 40	40
Total (Including "General Officers")—Ala.	49	8,558	12,787 60	1 49
Less "General Officers"	5	720	3,600 00	
Total (Excluding "General Officers")—Ala.	44	7,838	9,187 60	1 17
Distributing of Above:				
General Administration	5	720	3,600 00	5 00
Maintenance of way and structures	20	2,942	2,801 70	95
Maintenance of equipment	6	825	1,650 00	2 00
Conducting transportation	18	4,071	4,785 90	1 16
Total (Including "General Officers")—Ala.	49	8,558	12,787 60	1 49
Less "General Officers"	5	720	3,600 00	
Total (Excluding "General Officers")—Ala.	44	7,838	9,187 60	1 17
Total (Including "General Officers")—Entire line	49	7,838	12,787 60	1 49

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue	10,200			
Number passengers carried one mile.....	142,800			
Number passengers carried one mile per mile of road.....	68.00			
Average distance carried.....	14			
Total passenger revenue.....		4,000	25	
Average amount rec'd from each passenger.....			39	218
Average receipts per passenger per mile.....				28
Total passenger earnings.....		4,901	42	
Passenger earnings per mile of road.....			233	40
Passenger earnings per train mile.....			1	44585
Freight Traffic:				
No. tons carried of freight earning revenue.....	7,680			
No. tons carried one mile.....	117,900			
No. tons carried one mile per mile of road.....	5,614			
Average distance haul of one ton.....	15			
Total freight revenue.....		10,688	63	
Average amount rec'd for each ton of freight.....			1	35988
Average receipts per ton per mile.....				9068
Total freight earnings.....		10,688	63	
Freight earnings per mile of road.....			508	952
Freight earnings per train mile.....			1	05099
Passenger and freight:				
Passenger and freight revenue.....		14,688	88	
Passenger & freight revenue per mile road.....			699	47
Passenger and freight earnings.....		15,590	05	
Passenger & freight earnings per mile road.....			742	38
Gross earnings from operation.....		15,590	05	
Gross earnings from operation per mile road.....			742	38
Gross earnings from operation per train mile.....			1	14971
Operating expenses.....		19,393	97	
Operating expenses per mile of road.....			923	52
Operating expenses per train mile.....			143	023
Income from operation.....				
Income from operation per mile of road.....				
Train mileage:				
Miles run by passenger trains.....				
Miles run by freight trains.....				
Miles run by mixed trains.....	12,520			
Total mileage trains earning revenue.....				
Miles run by switching trains.....	1,040			
Miles run by construction and other trains.....				
Grand total train mileage.....	13,560			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—North or East.	11,688			
Mileage of loaded freight cars—South or West.	13,880			
Mileage of empty freight cars—North or East.	4,700			
Mileage of empty freight cars—South or West.	6,928			
Average number of freight cars in train	8			
Average number of loaded cars in train	2			
Average number of empty cars in train	1			
Average number of tons of freight in train	12½			
Average number of tons of freight in each car	6¼			

The No. of miles run by switching trains is computed at 20 miles per week, 1040 miles divided between passenger and freight, 25 and 75 per cent.

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	480	120	580	7.38
Flour	437	75	512	6.52
Other mill products	236		236	3.02
Hay	206		206	2.62
Tobacco	20		20	.25
Cotton	1,212		1,212	15.42
Fruit and vegetables	29		29	.37
Products of Animals—				
Live stock	15		15	.19
Dressed meats	8		8	.10
Other pack'g-house products	332	74	406	5.17
Hides and leather	5		5	.06
Products of Mines—				
Bituminous coal	40		40	.50
Stone, sand and other like articles	18		18	.23
Products of Forest—				
Lumber	360		360	4.58
Wood	1,999		1,999	25.43
Manufactures—				
Petroleum and other oils	81		81	1.03
Sugar	134		134	1.70
Naval stores	20		20	.25
Other castings and machinery	242	100	342	4.35
Bar and sheet metal	44		44	.56
Cement, brick and lime	260		260	3.31
Agricultural implements	250	75	325	4.14
Wagons, carriages, tools, etc.	100		100	1.27
Wines, liquors and beers	36		36	.46
Fertilizer	112		112	1.42
Miscellaneous: Other com- modities not mention'd above	710	50	760	9.67
Total tonnage—Alabama	7,366	494	7,860	100

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		1	8			
Freight						
Total locomotives owned and in service.....		1	3			
Cars—Owned and Leased:						
In passenger service—Second-class cars.....		2				
Baggage, Express, Postal Cars.....		1				
Total.....		3				
In freight service—						
Box Cars.....		2				
Flat Cars.....		7				
Coal Cars.....						
Coke cars.....						
Total.....		9				
In company's service—						
Caboose cars.....						
Total.....						
Total cars owned and in service.....		12				

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	21				21	18	3
Miles of yard track and sidings.....	1				1		
Total mileage operated (all tracks).....	22				22	18	8

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	21	.....	.....	.....	21	18	3
Total mileage operated (single track).	21	.....	.....	.....	21	18	8

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	21	.....	21	.....	18	3
Total mileage owned (single track).....	21	.....	21	.....	18	3

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line constructed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	21	.....	.....	21	.....	18	3
Total mileage operated (all tracks).	21	.....	.....	21	.....	18	3

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	21	.....	.....	21	.....	18	3
Total mileage Op'rated (single track).	21	.....	.....	21	.....	18	3

C.—Mileage owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line Operated Under Trackage Rights.	Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel
Alabama.....	21			21		18	3
Total Mileage owned (Single Track)...	21			21		18	3

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, Alabama pine; number, 5,500; average price at distributing point, 12½ cents.
 Steel rails laid during year—Number, 88; weight per yard, 56 pounds; average price per ton at distributing point \$24.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons,	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	120	.....	3	121.5	3,390	71.66
Freight.....	360	.....	9	364.5	10,170	71.68
Total	480	.....	12	486	13,560	71.67

Average cost at distributing point—Coal, \$2.05 per ton; wood, \$1.50 per cord.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Working Divisions or Branches—From Selma to Martin Station; distance 21 miles. Alignment: number of curves, 9; aggregate length of curved line to the mile, 1.10; length of straight line to the mile, 19.90. Ascending grades—Length of level line to the mile, 9.48; number, 8; sum of ascents, feet, 187; aggregate length of ascending grades, miles, 4.80. Descending Grades—Number, 4; sum of descents, feet, 76; aggregate length of descending grades, miles, 1.90. Profile for grade, E. to W.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron								Trestles.....			
Combination	4	545		80		284		Overhead Railway Crossings:			
Wooden								Bridges.....			
Total	4	545						Trestles.....			
Trestles.....	31	4850		20		1043		Total.....			
Gauge of track, 4 feet, 9 inches. Miles, 21.											

TELEGRAPH. R—Owned by another company, but located on property of road making this report.

Miles of line, 20; miles of wire, 80. Name of owner Postal Tel. Cable Co.

STATE OF WISCONSIN, }
COUNTY OF WAUKESHA. } SS.

I, the undersigned, Superintendent and Assistant Treasurer, of the
BIRMINGHAM, SELMA & NEW ORLEANS RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

NORMAN WEBB,

Supt, and Asst. Treasurer.

Subscribed and sworn to before me
this 10th day of September, 1896.

H. M. FRAME,
Notary Public.

ANNUAL REPORT

OF THE

CENTRAL OF GEORGIA RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Central of Georgia Railway Co.
2. Date of organization?
October 17th, 1895.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.

Organized under the laws of the State of Georgia under the Act of Dec. 17th, 1892, and the amendment of Dec. 15th, 1894, being the general law of the State for the incorporation of railroads.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.

This company was formerly the Central R. R. & Banking Company of Georgia incorporated as the Central R. R. & Canal Company of Georgia by act of Dec. 20th, 1833, and various subsequent amendments.

EXPLANATORY REMARKS.

Commenced to operate properties of the Central R. R. & Banking Company of Georgia and the Savannah & Western R. R. Co. on November 1st, 1895, Montgomery & Eufaula R. R., February 1st, 1896, Mobile & Girard R. R. March 15th, 1896.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. M. Comer.....	Savannah, Ga.....	2nd Tuesday Oct.
A. B. Andrews.....	Raleigh, N. O.....	
M. E. Ingalls, Jr.....	New York, N. Y.....	
E. P. Howell.....	Atlanta, Ga.....	
Geo. J. Mills.....	Savannah, Ga.....	
Jos. Hull.....	Savannah, Ga.....	
A. Vitsburg.....	Savannah, Ga.....	
S. R. Jacques.....	Macon, Ga.....	
J. F. Hanson.....	Macon, Ga.....	
G. M. Williams.....	Columbus, Ga.....	
U. B. Harrold.....	Americus, Ga.....	
Patrick Walsh.....	Augusta, Ga.....	
A. R. Lawton.....	Savannah, Ga.....	

Total number of stockholders at date of last election? 14.

Date of last meeting of stockholders for election of directors? First annual meeting is called for Oct. 13th, 1896.

Give post-office address of general office? Savannah, Ga.

Give post-office address of operating office? Savannah, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, Wm. Hawn; title, auditor; address, Savannah, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	H. M. Comer	Savannah, Ga.
First Vice-President...	M. E. Ingalls, Jr.	New York, N. Y.
Treasurer, Asst.	W. C. Askew	Savannah, Ga.
General Solicitor	Lawton & Cunningham.	Savannah, Ga.
Auditor	Wm. Hawn	Savannah, Ga.
General Superintendent	Theo D. Kline	Savannah, Ga.
Division Superintendent	S. C. Hoge	Macon, Ga.
Division Superintendent	B. C. Epperson	Macon, Ga.
Division Superintendent	T. S. Moise	Columbus, Ga.
Supt. Transportation...	F. S. Jette	Savannah, Ga.
Traffic Manager	W. F. Shellman	Savannah, Ga.
General Freight Agent.	W. A. Winburn	Savannah, Ga.
Asst. Gen. Pass. Agent.	J. C. Haile	Savannah, Ga.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Cent. of Ga. Ry. Co.	Savannah.....	Atlanta.....	294.73	
	*Savannah.....	Tyler.....	17.70	
	Gordon.....	Milledgeville.....	17.32	
	— Macon Junc'n.	Athens.....	102.20	
	Griffin.....	Carrollton.....	59.57	
	Columbus.....	Birmingham.....	156.34	
Main Line.	Columbus.....	Americus.....	62.34	
	†Columbus.....	Searight.....	122.01	
	Columbus.....	Greenville.....	49.51	
	Opelika.....	Roanoke.....	36.12	
	‡ Montgomery.....	Eufaula.....	79.65	
	Eufaula.....	Ozark.....	60.00	
	|| Meldrin.....	Lyons.....	58.09	1,115.58
	Fort Valley.....	.....	3.54	
	Marshallville.....	.....	3.21	
	Henry Ellen.....	.....	.79	7.54
2. Upson County R. R.	Barnesville.....	Thomaston.....	16.25	16.25
3. Southwestern R. R.	Macon.....	Eufaula.....	143.60	
	Fort Valley.....	Perry.....	12.50	
	Fort Valley.....	Columbus.....	71.00	
	Smithville.....	Columbia.....	85.01	
	Cuthbert.....	Fort Gains.....	20.50	832.61
Augusta & Savannah	Millen.....	Augusta.....	58.21	53.21

EXPLANATORY REMARKS.

* Commenced operating Dec. 22nd, 1895.

† Commenced operating Feb. 1st, 1896.

‡ Commenced operating March 15th, 1896.

|| Leased to Georgia & Alabama R. R. April 1st, 1896.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Central of Georgia Railway Co.	Columbus.....	Birmingham...	153.84	
	Columbus.....	Searight.	122.01	
	Opelika	Roanoke.	36.12	
	Montgomery...	Eufaula.....	79.85	
	Eufaula.....	Ozark.....	60.00	
	Spur— Henry Allen...	Henry Allen— mine	79	
Total				454.91

EXPLANATORY REMARKS.

The crossing of the river into Eufaula is about offset by the same into Columbus, consequently no notice is taken of the fractional part of a mile at either place.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value - Authorized.	Total amount Issued and Outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	50,000	100 00 \$	5,000,000 00 \$	5,000,000 00		
Total.....	50,000	100 00	5,000,000 00 \$	5,000,000 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of Shares issued during year.	Total Number of Shares is- sued and outstanding.
Issued for Reorganization—Com.	50,000	50,000
Total.....	50,000	50,000

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					% per an.	When Payable.	Amount accru'd dur- ing 8 mos.	Amount paid during 8 months.
First Mortgage....	1895 Nov. 1	1945 Nov. 1	\$7,000,000 00	\$7,000,000 00	\$7,000,000 00	.....	5%	Feb. & Aug.	\$ 233,333 33	\$ 87,500 00
Consol Mortgage..	1895 Nov. 1	1945 Nov. 1	18,500,000 00	18,500,000 00	18,500,000 00	.....	5%	Mar. & Nov.	550,000 00	394,750 00
Mobile Division...	1895 Nov. 1	1946 Jan. 1	1,000,000 00	1,000,000 00	1,000,000 00	.....	5%	Jan. & July.	33,333 33	.. .. .
Macon & No. Div...	1895 Nov. 1	1946 Jan. 1	840,000 00	840,000 00	840,000 00	.....	5%	Jan. & July.	28,000 00	.....
Collateral Trust...	1887 May 2	1887 May 1	5,000,000 00	4,880,000 00	4,880,000 00	.....	5%	Mar. & Nov.	162,666 67	111,875 00
1st Preference....	1895 Nov. 1	1945 Nov. 1	4,000,000 00	4,000,000 00	4,000,000 00	.....	5%	October 1.	.....	.....
2nd "	.....	.....	7,000,000 00	7,000,000 00	7,000,000 00	.....	5%	October 1.	.....	.....
3rd "	.....	.....	4,000,000 00	4,000,000 00	4,000,000 00	.....	5%	October 1.	.....	.....
Total.....	.....	.....	47,340,000 00	45,220,000 00	45,220,000 00	.....	.....	.....	1,067,333 33	594,125 00
Mortgage Bonds	.....	.....	27,840,000 00	25,340,000 00	25,340,000 00	.....	.....	.....	844,666 66	482,250 00
Miscellaneous Oblig's	.....	.....	5,000,000 00	4,880,000 00	4,880,000 00	.....	.....	.....	162,666 67	111,875 00
Income Bonds...	.....	.....	15,000,000 00	15,000,000 00	15,000,000 00	.....	.....	.....	.....	.....
Grand total....	.....	.....	47,340,000 00	45,220,000 00	45,220,000 00	.....	.....	.....	\$1,067,333 33	594,125 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during 8 mos.	Amount paid during 8 mos.
Mortgage bonds	\$ 25,340,000 00	\$ 25,340,000 00	\$ 844,686 66	\$ 482,250 00
Miscellaneous obligations	4,880,000 00	4,880,000 00	162,688 67	111,875 00
Income bonds	15,000,000 00	15,000,000 00		
Total	\$ 45,220,000 00	\$ 45,220,000 00	\$ 1,007,383 33	\$ 594,125 00
CURRENT ASSETS AND LIABILITIES.				
Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and including June 30, 1896.			
Cash	\$ 521,638 67	Loans and bills payable		\$ 171,532 58
Bills receivable	1,037 00	Audited vouchers and accounts		173,515 09
Due from agents	90,970 43	Wages and salaries		147,948 87
Due from solvent companies and individuals	295,083 69	Matured interest coupons unpaid		89,208 33
Net traffic balances due from other companies	10,389 65	Rents due July 1		155,350 00
Other cash assets	180,407 53	Miscellaneous		79,875 58
Total—Cash and current assets	1,089,526 97	Total—Current Liabilities		817,430 43
Total	\$ 1,089,526 97	Balance—Cash assets		282,086 54
Materials and Supplies on hand: \$7,889 09		Total		\$ 1,099,526 97

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When Payable.	Amount accru'd dur- ing 8 mos.	Amount paid during 8 months.
First Mortgage....	1885 Nov. 1	1945 Nov. 1	\$7,000,000 00	\$7,000,000 00	\$7,000,000 00	.....	5%	Feb. & Aug.	\$ 233,333 33	\$ 87,500 00
Consol Mortgage..	1885 Nov. 1	1945 Nov. 1	18,500,000 00	18,500,000 00	18,500,000 00	.....	5%	Mar. & Nov.	550,000 00	394,750 00
Mobile Division..	1885 Nov. 1	1946 Jan. 1	1,000,000 00	1,000,000 00	1,070,000 00	.....	5%	Jan. & July.	33,333 33	.. .. .
Macon & No. Div..	1885 Nov. 1	1946 Jan. 1	840,000 00	840,000 00	840,000 00	.....	5%	Jan. & July.	28,000 00	.....
Collateral Trust..	1887 May 2	1937 May 1	5,000,000 00	4,880,000 00	4,880,000 00	.....	5%	Mar. & Nov.	162,666 67	111,875 00
1st Preference.....	1885 Nov. 1	1945 Nov. 1	4,000,000 00	4,000,000 00	4,000,000 00	.....	5%	October 1.	.....	.....
2nd ".....	.....	.....	7,000,000 00	7,000,000 00	7,000,000 00	.....	5%	October 1.	.....	.....
3rd ".....	.....	.....	4,000,000 00	4,000,000 00	4,000,000 00	.....	5%	October 1.	.....	.....
Total.....	.....	.....	47,340,000 00	45,220,000 00	45,220,000 00	.....	.....	.....	1,067,333 33	594,125 00
Mortgage Bonds	.....	.....	27,340,000 00	25,340,000 00	25,340,000 00	.....	.....	.....	844,666 66	482,250 00
Miscellaneous Obli's	.....	.....	5,000,000 00	4,880,000 00	4,880,000 00	.....	.....	.....	162,666 67	111,875 00
Income Bonds....	.....	.....	15,000,000 00	15,000,000 00	15,000,000 00	.....	.....	.....	.....	.....
Grand total.....	.....	.....	47,340,000 00	45,220,000 00	45,220,000 00	.....	.....	.....	\$1,007,333 33	594,125 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.		Amount Issued.	Amount Outstanding.	Interest.	
				Am't accrued during 8 mos.	Amount paid during 8 mos.
Mortgage bonds		\$ 25,340,000 00	\$ 25,340,000 00	\$ 844,668 66	\$ 482,250 00
Miscellaneous obligations		4,880,000 00	4,880,000 00	162,688 67	111,875 00
Income bonds		15,000,000 00	15,000,000 00		
Total		\$ 45,220,000 00	\$ 45,220,000 00	\$ 1,007,383 33	\$ 594,125 00
CURRENT ASSETS AND LIABILITIES.					
Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1896.			
Cash	\$ 521,638 67	Loans and bills payable.			\$ 171,582 58
Bills receivable	1,037 00	Audited vouchers and accounts			173,515 09
Due from agents	90 970 43	Wages and salaries			147,948 87
Due from solvent companies and individuals	295,083 69	Matured interest coupons unpaid			89,208 33
Net traffic balances due from other companies	10,389 65	Rents due July 1			156,350 00
Other cash assets	180,407 53	Miscellaneous			79,875 56
Total—Cash and current assets	1,099,526 97	Total—Current Liabilities			817,430 43
Total	\$ 1,099,526 97	Balance—Cash assets			282,096 54
Materials and Supplies on hand: \$7,889 09		Total			\$ 1,099,526 97

RECAPITULATION.

A.—For mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles	Amount.	
Capital Stock	\$ 5,000,000 00	\$ 5,000,000 00	.....	1,123.12	\$ 4,452	.....
Bonds (Grand Total)	\$ 45,220,000 00	\$ 45,220,000 00	.....	1,123.12	\$ 40,263	.....
Total	\$ 50,220,000 00	\$ 50,220,000 00	.....	1,123.12	\$ 44,715	.....

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Central of Georgia Railway Co.	\$ 5,000,000 00	\$ 45,220,000 00	\$ 50,220,000 00	1,123.12	\$ 44,715
South Western R. R.	5,191,100 00	.....	5,191,100 00	382.81	15,807
Augusta & Savannah.	1,022,900 00	.....	1,022,900 00	53.21	19,224
Upson County	40,005 00	.....	40,005 00	16.24	2,482
Total	\$ 11,254,005 00	\$ 45,522,000 00	\$ 56,774,005 00	1,525.19	\$ 37,028

INCOME ACCOUNT.

Gross earnings from operation.....	\$3,380,288 49	
Less operating expenses.....	2,281,124 27	
Income from operation.....		\$1,099,164 22
Dividends on Stocks owned.....	\$166,402 77	
Interest on Bonds owned.....	1,895 00	
Miscellaneous income.....	148,428 02	
Income from other sources.....		\$ 816,525 79
Total Income.....		\$1,415,890 01
Deductions from Income:		
Interest on funded debt accrued.....	\$1,007,333 33	
Rents paid for Lease of Road.....	245,197 54	
Taxes.....	102,305 58	
Total deductions from income.....		\$1,354,836 45
Net income.....		60,553 56

EARNING FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay- ments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 128,139 03		
Less repayments:			
Other repayments.....			
Total passenger revenue.....			\$ 128,139 03
Mail	20,139 56		
Express	4,804 96		
Extra Baggage and storage.....	2,527 28		
Other items.....	834 24		28,356 02
Total passenger earnings.....			156,495 05
Freight:			
Freight revenue.....	443,012 90		
Less repayments:			
Other repayments.....			
Total freight revenue.....			443,012 90
Total freight earnings			
Total passenger and freight earnings.....			599,507 95
Other earnings from operation:			
Telegraph companies.....	388 48		
Rents not otherwise provided for..	718 11		
Other sources.....	18,198 41		
Total other earnings.....			19,305 00
Total gross earnings from operation— Alabama			618,812 95
Total gross earnings from operation— Entire Line.....			\$3,380,288 49

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Western Railway of Alabama...	\$1,500,000 00	2%	\$ 20,000 00	See note.
Atlanta & West Point.....	188,500 00	6%	7,540 00	
Southwestern R. R.....	144,000 00	5%	4,752 00	
Wrightsville & Tennille Pre.....	70,000 00	6%	2,795 00	
Com.....	250 00	6%	15 00	
Upson County R. R.....	34,941 00			
Central Railroad & Bank of Ga...	20,300 00			
Port Royal & Augusta.....	401,500 00			
Cent. of Ind., C. R. R. & B'k'g Co.	100 00			
Total	\$2,359,591 00		\$ 35,102 00	

B.—Other Stocks.

NAME.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Agricultural & Mech. Ass'n of Ga. \$ 1,000 00				See note.
Ocean Steamship Co.....	2,000,000 00		\$ 110,435 42	
New England & Savah. S. S. Co.	500,000 00		20,865 35	
Savannah Cotton Exchange.....	200 00			
Savannah Board of Trade.....	100 00			
Memphis Cotton Exchange.....	100 00			
Total	2,501,400 00		131,300 77	
Grand total—A and B.....	\$4,860,991 00		\$ 166,402 77	

The valuation of the securities acquired has not been ascertained, but are included in cost of property.

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Talbotton R. R.	\$ 25,000 00	6%	750 00	See note.
Louisville & Wadley R. R.	25,000 00	....	945 00
Sylvania R. R.	10,000 00			
Port Royal & W. C. R. R.	1,767,000 00			
Port Royal & Augusta R. R.	1,176,800 00			
Port Royal & W. C. R. R.	103,000 00			
Sylvania R. R.	23,000 00			
Louisville & Wadley R. R.	4,000 00			
Total	\$3,133,600 00	\$ 1,695 00	

The valuation of the securities acquired has not been ascertained, but are included in cost of property.

RENTALS RECEIVED.

Rents received from lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company using Property Leased.	Item.	Total.
Tracks:				
	Atlanta	Southern Ry.	\$ 4,658 00	
	Macon	Georgia R. R.	2,666 72	
	Augusta and Savannah	Fla. Cent. & P. R. R.	457 65	
	Montgomery	Georgia & Alabama.	370 10	
	Meldrim to Savannah	Georgia & Alabama.	1,999 98	
Total				10,152 45
Terminals:				
	Atlanta	A. & W. P. R. R.	20,000 00	
	Macon	Georgia R. R.	2,120 00	
	Augusta	P. R. & W. C. R. R.	1,600 00	
	Millen	Millen & So. Ry.	800 00	
	Fort Valley	Southern Ry.	560 00	
	Tennille	Sandersville.	160 00	
	Carrollton	C. R. & C.	320 00	
	Savannah	F. C. & P.	5,362 52	
	Savannah	Georgia & Alabama	925 16	
Total				31,647 68
Grand total rents received				41,800 13

MISCELLANEOUS INCOME.

ITEM.	Net Miscellaneous Income.
Savannah Terminal	\$ 65,855 11
Commissary	11,117 19
Interest on deposits	6,630 43
*Amount allowed on \$1,500,000 consolidated bonds for Nov., Dec. and Jany., M. & E. Ry.	18,750 00
†Amount allowed on \$1,000,000 M. & G. Div. bonds for Nov., Dec., Jany., Feby., and 14 days in March	18,750 00
Lease of road from Meldrim to Lyons	27,325 29
Total	\$ 148,428 02

*The Montgomery & Eufaula Railroad was not taken into the system until February 1st, 1896, and this company was allowed \$18,750.00 interest on \$1,500,000 consolidated bonds from Nov. 1st to February 1st.

The Mobile & Girard R. R. was not taken into the system until March 15th, 1896, and this company was allowed \$18,750.00 interest on \$1,000,000 M. & G. Division Bonds from Nov. 1st to March 15th, 1896.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway	203,074 83
Renewals of rails	80,988 31
Renewals of ties	116,889 87
Repairs and Renewals of bridges and culverts	138,451 71
Repairs and renewals of fences, road-crossings, signs, and cattle guards	2,388 21
Repairs and renewals of buildings and fixtures	23,261 50
Repairs and renewals of telegraph	498 55
Stationery and Printing	71 07
Other expenses	56,014 19
Total	621,618 24
Maintenance of equipment—	
Superintendence	22,495 06
Repairs and renewals of locomotives	95,603 85
Repairs and renewals of passenger cars	41,477 55
Repairs and renewals of freight cars	142,945 45
Repairs and renewals of shop machinery and tools	18,190 78
Stationery and printing	632 72
Total	321,345 51
Conducting transportation—	
Superintendence	74,304 05
Engine and roundhousemen	194,909 24
Fuel for locomotives	163,836 52
Water supply for locomotives	16,249 88
Oil, tallow, and waste for locomotives	5,395 02
Other supplies for locomotives	
Train service	116,735 81
Train supplies and expenses	54,625 38
Switchmen, flagmen, and watchmen	54,235 26
Telegraph expenses	37,906 39
Station service	250,180 30
Station supplies	12,450 57
Switching charges—balance	7,994 58
Car mileage—balance	37,614 58
Hire of equipment	32,987 06
Loss and Damage	6,526 48
Injuries to Persons	10,564 21
Advertising	12,177 84
Outside Agencies	73,918 76
Rents of tracks, yards, and terminals	7,788 87
Rents of Buildings and other Property	264 6
Stationery and Printing	17,178 33
Other Expenses	6,401 78
Total	1,194,194 07
General Expenses—	
Salaries of General Officers	22,063 51
Salaries of Clerks and Attendants	48,776 62
General Office Expenses and Supplies	4,447 07
Insurance	18,159 22
Law Expenses	22,823 53
Stationery and Printing (General Offices)	9,309 15
Other Expenses	18,387 35
Total	143,966 45

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	621,618 24
Maintenance of Equipment.....	321,345 51
Conducting Transportation.....	1,194,194 07
General Expenses.....	143,966 45
Grand Total.....	2,281,124 27
Percentage of Expenses to Earnings—Entire Line.....	67 48
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	177,821 20
Maintenance of Equipment.....	47,215 66
Conducting Transportation.....	215,565 65
General Expenses.....	33,254 63
Total.....	473,857 14
Percentage of Expenses to Earnings—Alabama.....	76 57

Our classification for this period does not agree with Interstate, but has been re-classified as accurately as possible for this report.

REPORT OF RAILROADS.

RENTALS PAID.

A.—Rents Paid for Lease of Roads.

Name of roads, South Western Railroad; dividends on stock guaranteed, \$5,191,100; cash, \$173,086.68.

Name of road, Augusta & Savannah Railroad; dividends on stock guaranteed, \$1,022,900; cash, \$34,096.68.

Name of road, Georgia Railroad; interest on bonds guaranteed, net deficit; dividends on stock guaranteed, \$6,000,000; cash, \$38,064.22.

Total rents—A, dividends on stock guaranteed, \$6,214,000; cash. \$245,197.54.

RENTALS PAID.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property	Situation of property leased.	Name Company owing property leased.	Item.	Total.
Tracks:	Birmingham.....	Ala. Great Southern....	600 00	
	Montgomery.....	L. & N.....	114 82	
	Opelika.....	Western of Alabama...	350 00	
Total....				1,064 82
Terminals:	Birmingham.....	So. & North Ala.....	228 79	
	Birmingham.....	K. C. M. & B.....	4,694 76	
	Augusta.....	Georgia R. R.....	1,800 00	
	Lyons.....	Ga. & Ala.....	150 00	
Total....				6,873 55
Grand Total				7,738 37

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
Cost of road.....		<div> <div>Cost of Property</div> <div> Cost of equipment..... Stocks Owned..... Bonds Owned..... Other Permanent Investment.. </div> </div>				
Cost of equipment.....				50,004,887 98		
Stocks Owned.....						
Bonds Owned.....						
Other Permanent Investment..				1,089,526 97		
Cash and Current Assets.....		<div> <div>Other Assets:</div> <div> Equipment Trusts..... Material and Supplies..... Sinking Fund..... Sundries..... </div> </div>				
Other Assets:						
Equipment Trusts.....						
Material and Supplies.....				317,889 08		
Sinking Fund.....						
Sundries.....						
Grand total.....				51,422,283 98		
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
Capital stock.....		<div> <div>Cost of Equipment' Stocks acquired' Bonds acquired, by the insurance of the capitol stock and bonds, cost of property (a lump sum) has been entered against the capital and bonds issue.</div> <div> Capital stock..... Funded debt..... Current liabilities..... Accrued interest on funded debt not yet payable..... Profit and loss..... </div> </div>		5,000,000		
Funded debt.....				45,220,000		
Current liabilities.....				817,430 43		
Accrued interest on funded debt not yet payable.....				324,000		
Profit and loss.....				60,853 56		
Grand total.....				51,422,283 98		

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Old agreement with Southern Express Company under which this company received 40 per cent of the revenue.
2. No special contract
3. " " "
4. " " "
5. " " "
6. " " "
7. For the transaction of Commercial or Public Telegraph business in its Railroad Station the railroad company may retain one fourth of the cash receipts.
8. No special contract.
9. " " "

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Securities Mortgaged.
	From	To	Miles.			
Mortgage Bonds	Savannah.	Atlanta.	294.73	Engines	19,950 shrs stock Ocean S. S. Co.	
	Gordon.	Tybee.	17.70	211	\$1,480,000 par value P. R. & W. C. 1st Montgomery bonds.	
	Macon Junction.	Milledgeville.	17.32	Passenger cars 206	1,885 shrs stock A. & W. P. Railroad.	
	Griffin.	Athens.	02.20	Freight cars 4,781	6,140 shrs stock Montgomery & Eufaula Ry.	
	Columbus.	Carrallton.	59.57	Officers cars 8	15,000 shrs stock Western Ry of Ala.	
	"	Birmingham.	156.34	Work cars 1 & 2	\$953,000 par value P. R. & A. Gen'l Mt'g bonds.	
	"	Americus	62.34		1,440 shrs stock South Western Railroad.	
	"	Searight.	122.01			
	"	Greenville.	49.51			
	Opelika.	Roanoke.	36.12			
	Montgomery.	Eufaula.	79.65			
	Eufaula.	Ozark.	60			
	Meltdrim.	Lyons.	58.09			
			1115.58			

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.			Amount of Mortgage Per Mile of Line.	What Equipment Mortgaged.	What Securities Mortgaged.
	From.	To.	Miles.			
Branches and Spurs	Fort Valley.		3.54			4,985 shrs stock N. E. & Savannah S. S. Co.
	Marshallsville.		8.21			\$10,000 par value Syl-
	Henry Ellen.		79			vania Railroad bonds.
			1,128.12	22,562		\$25,000 par value Tal-
						bottom Railroad bonds.
						\$25,000 par value Louis-
						ville & Wadley R. R.
						1,164 21-30 shrs stock
						Upson County R. R.
						2,800 shrs par stock
						Wrightsville & Ten-
						nille R. R.
						10 shrs company stock
						Wrightsville & Ten-
						nille R. R.
						\$1,400,000 par value
						P. R. & W. C. 1st Mt'g
						bonds.
						1,464 shrs A. & W. P. R
						R.
						6,140 shrs Montgomery
						& E. R. R.
						19,950 shrs Ocean S. S.
						Company.
						15,000 shrs Western Ry
						Alabama.
Miscellaneous Obligations						
Income Bonds						

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	6	1,189	\$ 4,393 53	3 70
Other officers.....	20	4,651	7,168 40	1 54
General office clerks.....	87	18,444	8,550 34	46
Station agents.....	63	12,411	24,325 58	1 96
Other station men.....	47	9,259	12,221 88	1 32
Enginemen.....	15	5,681	22,232 63	3 91
Firemen.....	15	5,681	11,116 31	1 96
Conductors.....	15	5,681	14,921 69	2 63
Other trainmen.....	28	10,498	12,238 66	1 16
Section Foremen.....	52	8,996	15,023 32	1 67
Other trackmen.....	269	46,537	34,437 88	74
Switchmen, flagmen, and watchmen.....	15	2,955	4,018 80	1 33
Telegraph operators and dispatchers.....	14	2,758	3,778 46	1 87
Employees—account floating equipment.....	85	14,705	14,410 90	98
All other employees and laborers.....	83	19,256	16,929 20	88
Total (including "General officers")—Ala....	814	168,702	205,737 06	1 22
Less "General Officers".....	6	1,189	4,393 53	1 54
Total (excluding "General Officers")—Ala....	808	167,513	201,343 53	1 20
Distribution of above:				
General administration.....	93	19,633	12,943 87	66
Maintenance of way and structures.....	406	70,288	63,871 60	91
Conducting transportation.....	315	78,831	128,921 59	163
Total (including "General Officers")—Ala....	814	168,702	205,737 06	1 22
Less "General Officers,".....	6	1,189	4,393 53	1 54
Total (excluding "General officers")—Ala....	808	167,513	201,343 53	1 20
Total (including "General Officers")—Entire line.....	3759	779,577	1,314,012 84	1 69

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Passenger Traffic—			
Number passengers carried earning revenue	223,255		
Number passengers carried one mile.....	6,335,881		
Number passengers carried one mile per mile of road.....	627,685		
Average distance carried.....	2,838		
Total passenger revenue—Page 35.....		128,139	03
Average amount rec'd from each passenger.....			57
Average receipts per passenger per mile.....			2 022
Total passenger earnings—Page 35.....		156,495	05
Passenger earnings per mile of road.....		4,399	88
Passenger earnings per train mile.....			86 681
Freight Traffic—			
Number of tons carried of freight earning revenue—Page 63.....	462,864		
Number of tons carried one mile.....	54,903,995		
No. of tons carried one mile per mile of road.....	1,301,349		
Average distance haul of one ton.....	11,861		
Total freight revenue—Page 35.....		443,012	90
Average amount rec'd for each ton of freight.....			0 96
Average receipts per ton per mile.....			00 81
Total freight earnings—Page 35.....		443,012	90
Freight earnings per mile of road.....		1,245	54
Freight earnings per train mile.....			1 36 187
Passenger and Freight—			
Passenger and freight revenue—Page 35.....		571,151	93
Pass'ger and freight revenue per mile of road.....			1,605 80
Passenger and freight earnings—Page 35.....		599,507	95
Pass'ger and freight earnings per mile of road.....			1,685 53
Gross earnings from operation—Page 35—.....		618,812	95
Gross earnings from oper'tion per mile of road.....			1,739 80
Gross earnings from operation per train mile.....			1 22 362
Operating expenses—Page 45.....		473,867	14
Operating expenses per mile of road.....			1,331 98
Operating expenses per train mile.....			93 699
Income from operation—Page 31.....		1,099,164	22
Income from operation per mile of road.....			801 40 879
Train Mileage—			
Miles run by passenger trains.....	169,174		
Miles run by freight trains.....	291,543		
Miles run by mixed trains.....	45,004		
Total Mileage Trains Earning Revenue...	505,721		
Miles run by switching trains.....	50,531		
Miles run by construction and other trains.....	19,506		
Grand Total Train Mileage.....	575,758		

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—North or East.	2,639,875			
Mileage of loaded freight cars—South or West.	784,374			
Mileage of empty freight cars—North or East.	98,066			
Mileage of empty freight cars—South or West.	1,579,618			
Average number of freight cars in train	24.04			
Average number of loaded cars in train	15.48			
Average number of empty cars in train	8.56			
Average number of tons of freight in train	165.9			
Average number of tons of freight in each car	10.73			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain		20,251	20,251	4.87
Flour		11,523	11,523	2.49
Other mill products		4,870	4,870	1.05
Hay		5,818	5,818	1.28
Tobacco		450	450	0.09
Cotton	24,157	2,227	26,384	5.69
Fruit and vegetables	2,718	1,187	3,905	0.84
Cotton seed	17,297		17,297	3.71
Products of Animals—				
Live stock	1,435	1,289	2,724	1.64
Dressed meats		1,826	1,826	0.39
Other packi'g-house products		6,586	6,586	1.37
Poultry, game and fish	276	39	315	0.07
Wool		674	674	0.14
Hides and Leather	495	87	582	0.14
Products of Mines—				
Anthracite coal } Bituminous } Coal & coke				
Coke	52,807	93,048	145,855	31.50
Ores		2,401	2,401	0.54
Stone, sand and other like articles	7,850		7,850	1.69
Products of Forest—				
Lumber	72,293		72,293	15.62
Manufactures—				
Petroleum and other oils	685	735	1,420	0.32
Sugar		1,209	1,209	0.26
Naval stores		1,890	1,890	0.40
Iron, pig and bloom		30,095	30,095	6.50
Iron and steel rails		2,785	2,785	0.60
Other castings and machin'ry	1,121	4,720	5,841	1.26
Bar and sheet metal	623	1,129	1,752	0.37
Cement, brick and lime	6,420		6,420	1.39
Agricultural implements	1,480		1,480	0.32
Wagons, carriages, tools, etc	2,570		2,570	0.55
Wines, liquors and beers	583	1,262	1,845	0.39
Household goods and furni- ture	1,347	4,259	5,606	1.22
Fertilizer	3,251	28,275	31,526	6.82
Merchandise	12,124	9,437	21,561	4.66
Miscellaneous: Other commod- ities not mentioned above	9,745	5,515	15,260	3.30
Total tonnage	219,277	243,587	462,864	100%

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		68	63	W'house Air B.		Jan'y, M.C.B.
Freight.....		125	2	Eames Vacuum.	60	Jan'y, M.C.B.
Switching.....	1	20	86	W'house Air B.	1	
.....			32	Eames Vacuum.		
.....			4	American Steam.		
.....			17	Eames Vacuum.		
.....			1	American Steam.		
Total locomotives in service.....		211				
Cars—Owned and Leased:						
First-class Cars.....		211				
Second-class Cars.....		51				
Combination Cars.....		53				
Parlor Cars.....		19				
Sleeping Cars.....		2				
Baggage, Express, Postal Cars.....		13				
Other Cars in Passenger service.....		53				
		15				
Total.....		206	206	Air Brakes.	206	M. C. B.

DESCRIPTION OF EQUIPMENT.—Continued.

ITEM.	Number added during Year.	Total number at end of Year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In freight service—						
Box Cars.....	100	2,588	785	Air Brakes.....	556	Link and Pin.
Flat Cars.....	7	1,138	1803	Hand Brakes.....	1932	M. C. B.
Stock Cars.....		47	1133	Hand Brakes.....	322	Link and Pin.
		1,008	47	Hand Brakes.....	816	M. C. B.
			297	Air Brakes.....	47	M. C. B.
Coal Cars.....			701	Hand Brakes.....	763	M. C. B.
Tank Cars.....					242	Link and Pin.
Refrigerator Cars.....						
Other Cars in Freight Service.....						
Total.....		4,781				
In company's service—						
Officers' and Pay Cars.....		6	6	Air Brakes.....	6	M. C. B.
Derrick Cars.....		6				
Caboose Cars.....		110				
Other Road Cars.....		136				
Total.....		258				
Total cars in service.....		5,245				

MILEAGE.

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

LINE IN USE.	Line Represented by Capital Stock		Line of Proprietary Companies.	Line Operated under Lease.	Total Mileage Operated.	New line Constructed during eight months.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track.....	1,115.58	7.54	16.25	385.82	1,525.19	7.54	99.55	1,425.64
Miles of second track.....	2.73				2.73			2.73
Miles yard track & sidings.....	183.85	0.81	0.49	66.20	261.35	6.02	125.27	136.08
Total Mileage Operated (all tracks).....	1,312.16	8.35	16.74	452.02	1,789.27	13.56	224.82	1,564.45

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Georgia.....	683.67	6.75	16.25	383.42	1,070.09	6.75	64.17	1,005.92
Alabama.....	451.91	0.79		2.40	455.10	0.79	35.38	419.72
Total mileage operated (single tracks).....	1,115.58	7.54	16.25	385.82	1,525.19	7.54	99.55	1,425.64

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during eight months.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Georgia.....	683.67	6.75	670.42	6.75	43.73	626.69
Alabama.....	451.91	0.79	452.70	0.79	34.49	418.21
Total mileage owned (single track)	1,115.58	7.54	1,123.12	7.54	78.22	1,044.90

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Lease.	Total Mileage Operated.	New line constructed since Nov. 1st, 1895.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	451.91	0.79	2.40	455.10	0.79	35.38	419.72
Miles of yard track and sidings.....	47.89	0.22	0.25	48.36	.....	23.30	25.06
Total mileage operated (all tracks)	499.80	1.01	2.65	503.46	0.79	58.68	444.78

MILEAGE,

A. MILEAGE OF ROAD OPERATED (ALL TRACKS).

LINE IN USE.	Line Represented by Capital Stock		Line of Proprietary Companies.	Line Operated under Lease.	Total Mileage Operated.	New line Constructed during eight months.	RAILS.	
	Main Line.	Branches and Spurs.					Iron.	Steel.
Miles of single track....	1,115.58	7.54	16.25	385.62	1,525.19	7.54	99.55	1,425.64
Miles of second track....	2.73	.....	.....	.....	2.73	.....	.....	2.73
Miles yard track & sidings	193.85	0.81	0.49	66.20	261.35	6.02	125.27	136.08
Total Mileage Operated (all tracks).....	1,312.16	8.35	16.74	452.02	1,789.27	13.56	224.82	1,564.45

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Georgia	683.67	6.75	16.25	383.42	1,070.09	6.75	64.17	1,005.92
Alabama	451.91	0.79	.....	2.40	455.10	0.79	35.38	419.72
Total mileage operated (single tracks).....	1,115.58	7.54	16.25	385.82	1,525.19	7.54	99.55	1,425.64

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line constructed during eight months.	Rails.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Georgia.....	663.67	6.75	670.42	6.75	43.73	628.69
Alabama.....	451.91	0.79	452.70	0.79	34.49	418.21
Total mileage owned (single track)	1,115.58	7.54	1,123.12	7.54	78.22	1,044.90

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Lease.	Total Mileage Operated.	New line constructed since Nov. 1st, 1895.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	451.91	0.79	2.40	455.10	0.79	35.38	419.72
Miles of yard track and sidings.....	47.89	0.22	0.25	48.86	.....	23.30	25.06
Total mileage operated (all tracks)...	499.80	1.01	2.65	503.46	0.79	58.68	444.78

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	451.91	0.79	2.40	455.10	0.79	35.38	419.72
Total mileage Operated (single track)	451.91	0.79	2.40	455.10	0.79	35.38	419.72

C.—Mileage owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed since Nov. 1st, 1895.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
Alabama.....	451.91	0.79	452.70	0.79	34.49	418.21
Total Mileage owned (Single Track)...	451.91	0.79	452.70	0.79	34.49	418.21

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.				NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.	Average Price at Distributing Pt.
Iron						
Steel	2,081.12	70	24.75	Pine	149,687	22½ cts each.
	7.46	63½	24.75	Oak	10,842	26 cts each.
Total Steel...	2,088.58			Total.....	160,529	

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		9		1				10
Falling from Trains and Engines.....		1						1
Other train accidents.....	1	10	1		1	2	8	12
Other causes.....		2				16		18
Total.....	1	22	1	1	1	18	8	41
OTHERS.								
KIND OF ACCIDENT.	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other Train Accidents.....		2	2	3			2	8
Total.....	2	2	2	3			2	8

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone.....	0							Bridges.....	0		
Iron.....	18	2856	10	49	0	744	6	Conduits.....	0		
Wooden.....	1	225	0	225	0	225	0	Trestles.....	18	15	4
Combination.....	1	255	2	255	2	255	2	Total.....	18	15	4
Total.....	20	3337	0	49	2	744	6	Overhead Railway Crossings:			
Trestles.....	889	625564	0	8	0	4162	0	Bridges.....	1	21	0
Tunnels.....	2	3630	0	1198	0	2438	0	Conduits.....	0		
								Trestles.....	1	25	0
								Total.....	2	21	0
								Tunnels.....	2	18	0

Gauge of track, 4 feet, 9 inches. Miles, 454.31

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Company.	Description.	Rate	Amount.
Burton Stock Car Company.....	Stock	$\frac{3}{4}$	\$ 53 28
New England Car Company.....	Stock	"	38 01
Provision Dealers Dispatch.....	Refr'g'r.	"	67 12
Pearless Refining Co.....	Tank	"	30 30
National Despatch Line.....	Box & Refrig.	"	2 33
Southern Iron Car Line.....	Various	"	8,534 52
Nashville Packing Co.....	Refrig'r	"	41 23
Palmer Manufacturing Co.....	Box	"	3 61
South Eastern Line.....	Various	"	659 91
Southern Freight Line.....	Various	"	152 79
Southern Despatch Lumber Co.....	Various	"	205 16
Streets Western Stable Car Co.....	Stock	"	219 40
St. Louis Refrigerator Car Co.....	Refrig'r	"	73 40
Southern Cotton Oil Co.....	Tank	"	45 14
Swifts Refrigerator Line.....	Refrig'r	"	718 27
Ensign Manufacturing Co.....	Box	"	5 98
Gate City Oil Co.....	Tank	"	43 59
Globe Refining Co.....	Tank	"	12 90
Hicks Stock Car Co.....	Stock	"	21 18
International Fruit Dealers Despatch.....	Refrig'r	"	7 50
Kansas City Dressed Beef Line.....	Refrig'r	"	994 95
Kentucky Refining Co.....	Tank	"	15 61
Louisville Packing Co.....	Refrig'r	"	10 67
Merchants Despatch Trans Co.....	Box & Refrig.	"	44 44
Nelson Morris & Co.....	Refrig'r	"	291 17
Mather Horse & Stock Car Co.....	Stock	"	86 78
Armour Car Lines.....	Various	"	629 08
American Refrigerator Transit Co.....	Box & Refrig	"	137 08
Atlanta Coal, Stone & Lumber Line.....	Various	"	80 97
American Cotton Oil Co.....	Tank	"	210 62
Anglo American Refrig. Car Line.....	Refrig'r	"	58 65
Blue Line.....	Box	"	16 45
Canada Cattle Car Co.....	Stock	"	311 81
Cudahy Milwaukee Refrig. Line.....	Refrig'r	"	12 20
Continental Fruit Despatch.....	Refrig'r	"	2 60
Commerce Despatch Line.....	Box	"	36 33
Chicago Refrigerator Car Line.....	Refrig'r	"	66 31
Cold Blast Transportation Co.....	Refrig'r	"	385 60
Erie Despatch.....	Various	"	3 42
Empire Line.....	Various	"	55 33
Union Refrig'r Transit Co.....	Box & Refrig.	"	122 40
Union Tank Line.....	Tank & Box	"	254 87
Virginia & Ala Coal Co.....	Coal	"	28 66
Western Rolling Stock & Equip Co.....	Refrig'r	"	1 97
Corle Oatmeal Co.....	"	"	111 24
California Fruit Transp'n Co.....	"	"	12 92
Hammond Refrig'r Line.....	"	"	6 30
Red Line Transit Co.....	Box	"	3 79
South Western Millers Despatch.....	Refrig'r	"	45 19
White Line Central Transit Co.....	Box	"	78 59
Manhattan Oil Co.....	Tank	"	7 21
Kansas City Refrig. Car Co.....	Refrig'r	"	20 05

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Company,	Description.	Rate.	Amount.
Georgia Mills & Elevator Co	Tank	$\frac{3}{4}$	42 78
Dold Packing Co.	Refrig'r	"	67 99
Kingar Refg'r. Line	"	"	11 80
Lipton " Line	"	"	8 64
St. Paul Refrig'r Car Co.	"	"	70 58
Cudahy " Line	"	"	11 28
Austell " Car Line	"	"	7 28
Omaha Packing Co.	"	"	3 09
Moran Refrig'r Line	Tank	"	1 20
"I. E. B." Furniture Line	Box	"	3 94
Keystone Palace Horse Car Co.	Stock	"	3 96
Mutual Refining Co.	Tank	"	18 30
Consolidated Cattle Car Co	Stock	"	19 60
American Brewing Co-Refrig'r Line	Refrig'r	"	5 38
Zenith Milling Co.	Box	"	2 13
Express Coal Line	Coal	"	1 54
Overland Fruit Despatch	Refrig'r	"	3 85
Western Meat & Rfrig'r Express	"	"	2 37
Corle Oatmeal & Cereal Co.	Box	"	3 85
Total			15,361 30

STATE OF GEORGIA,

COUNTY OF CHATHAM.

} SS.

We, the undersigned, H. M. Comer, President, and Wm. Hawn, Auditor, of the

CENTRAL OF GEORGIA RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

H. M. COMER,
President.

Wm. HAWN,

Auditor.

Subscribed and sworn to before me
this 12th day of October, 1896.

CHAS. H. BANKS,
Notary Public.

ANNUAL REPORT

OF THE

CHATTANOOGA SOUTHERN RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
Chattanooga Southern Railway Co.
2. Date of organization?
March 17th, 1888.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Georgia. Date of Charter, October 24th, 1887.
State of Alabama. Date of Charter May 31st, 1890.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Name of company under Georgia Charter is Chattanooga Southern Railway Company.
And under Charter State of Alabama is Chattanooga Southern Railway.
Consolidated May 12, 1890, under the name of the Chattanooga Southern Railway Company.
5. Date and authority for each consolidation?
Consolidated May 12, 1890 under authority Acts of Legislature States of Georgia and Alabama dated respectively Sept. 29, 1889 and May 11, 1890, and accepted at a meeting of stockholders May 12, 1890.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Newman Erb appointed temporary receiver by Hon. Don A. Pardee Judge of U. S. Court at Atlanta Ga., Jan. 19, 1892 under suit for foreclosure of mortgage.
Newman Erb relieved and Jos. W. Burke appointed permanent receiver by same court Feb. 13. 1892.
By order Hon. W. T. Newman Judge of U. S. Circuit Court at Atlanta, Ga., the entire road and its property were sold Feb. 14, 1895, and bought by the Reorganization Committee of its bondholders to whom it was turned over on the 11th, May 1896.

ORGANIZATION.

Re-organization Committee; headquartere, New York City, composed of:
H. A. V. Post, chairman, E. C. Osborn, secretary, Newman Erb, Russell Sage, Henry R. Lamb.

Total number of stockholders at date of last election? Do not know.
Date of last meeting of stockholders for election of directors? Do not know.
Give post-office address of general office? Chattanooga. Tenn.
Give post-office address of operating office? Chattanooga, Tenn.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, Henry P Eagar; title, auditor; address, Chattanooga, Tenn.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receiver.....	Jos. W. Burke	Chattanooga, Tenn.
Cashier.....	Jno. S. Lane.....	"
Attorney, or General Counsel.....	Henry B. Tompkins....	Atlanta, Ga.
Auditor.....	Henry P. Eagar.....	Chattanooga, Tenn.
General Manager.....	Jos. W. Burke.....	" "
General Superintendent.....	S. F. Wallace.....	" "
General Freight Agent.....	Henry P. Eagar....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary Companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named
	From	To		
Chattanooga Southern Railway Co.	Ga. & Ala. State line. Branches and spurs.	Gadsden, Ala.	43.60	43.60
			2.42	2.42
		Total Alabama	46.02	46.02

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
1 Chattanooga Southern Railway Co.	Tenn. State Line	Gadsden, Ala..	86.25	86.25
	Branches and spurs.....	.....	5.38	5.38
5 Chattanooga Union Railway	State Line, Tenn	Chattan'ga, Ten	.....	5.18
	Operated by trackage agreement	.....	.....	.....
Total .....	.....	.....	91.63	96.81

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared During Year.	
					Rate.	Amount
Capital Stock: Common.....	20,000 \$	100 00 \$	2,000,000 00 \$	1,440,000 00	.....	.....

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.		
	Date of Issue.	When Due.					When Payable.	Amount accru'd dur- ing 8 mos.	Amount paid during 8 months.
First Mortgage....	1889 Dec ..	.....	\$2,000,000 00	\$1,440,000 00	\$1,440,000 00	.....	6% Semi annu'l	\$ 86,400 00	

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Car trust notes.....	Dec. 9, 1892.....	5 years.....	60	25 box and 10 coal cars	Series B 35.
".....	May 7, 1894.....	5 years.....	60	25 coal cars.....	Series A.

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equip-ment.	Deferred Payments—Principal.		Deferred Payments—Interest.				
		Original Amount.	Amount outstand'g.	Original amount.	Amount outstanding during year.	Amount accrued during year.	Amount paid during year.	Rate.
Series B 35.....	\$ 3,468 75	13,875 00	\$ 8,787 50	Interest included in face of notes. “ “ “ “ “ “ “ “				
Series A.....	1,975 50	7,282 20	6,553 98					
Total	\$ 5,444 25	\$ 21,157 20	\$ 15,341 48					

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 1,440,000 00	\$ 1,440,000 00	\$ 86,400 00	\$
Equipment Trust obligations	21,157 20	15,341 48	.....	.....
Total.....	\$ 1,461,157 20	\$ 1,455,341 48	\$ 86,400 00	\$

RECEIVABLES CERTIFICATES

DATE ISSUED.	Amount issued.	Amount outstanding.	PRINCIPAL.		INTEREST.	
			Amount paid during year.	Amount funded or Otherwise Disposed of.	Amount Accrued during year.	Amount Paid during Rate
June 1892.....	14,000 00	14,000 00	None	.....	.....	.....
June 30, 92 June 30, 93	108,000 00	108,000 00	.....	.....	.....	.....
June 30, 93 June 30, 94	18,000 00	18,000 00	.....	.....	.....	.....
June 30, 94 June 30, 95	27,000 00	27,000 00	.....	.....	11,690 00	70 00 7%
January, 21, 92	2,500 00	.....	.....	2,500 00	.....	.....
Total.....	169,500 00	167,000 00	.....	2,500 00	11,690 00	70 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and including June 30, 1896.			
Cash	\$	4 48	Receiver's Certificates	\$	167,000 00
Bills receivable.....			Audited vouchers and accounts		
Due from agents			Wages and salaries.....		248 50
Due from solvent companies and individuals		538 01	Matured interest coupons unpaid		11,620 00
Net traffic balances due from other compan's		114 80	Rents due July 1		
- Total—Cash and current assets		757 29	Miscellaneous.....		
Balance—Current Liabilities		178,106 21	Total—Current liabilities		178,863 50
			Balance—Cash assets		
Total.....	\$	178,863 50	Total	\$	178,863 50

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	\$ 1,440,000 00	\$ 1,440,000 00		91.63	\$ 15,715	.....
Bonds (Grand Total)	\$ 1,440,000 00	\$ 1,440,000 00		91.63	\$ 15,715	.....
Equipment Trust Obligation	\$ 15,341 48	\$ 15,341 48		91.63	\$ 167	.....
Total	\$ 2,895,341 48	\$ 2,895,341 48			\$ 31,597	.....

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.			
Construction—						
Right of way.....			\$31.00			
Discount on securities sold for con- struction.....			70.00			
Total construction			\$101.00	\$ 2,974,927.26	\$2,975,028.26	\$32,648.00
Total equipment.....				\$97,452.21	\$97,452.21	\$1,084.00
Grand total cost construction, equipment, etc.....				\$3,072,379.47	\$3,072,480.47	\$33,532.00
Total cost construction, equipment, etc—State of Alabama.....					\$1,543,114.23	\$33,532.00

INCOME ACCOUNT.

Gross earnings from operation.....	67,289 68	
Less operating expenses.....	69,413 64	
Deficit.....	2,143 98	
Dividends on Stocks owned.....		
Interest on Bonds owned.....		
Miscellaneous income.....		
Income from other sources.....		
Deficit.....		2,143 98
Deductions from Income:		
Interest on funded debt accrued.....	86,400 00	
Rents paid for Lease of Road.....	11,690 00	
Taxes.....	6,677 37	
Total deficit from income.....		104,767 34
Deficit.....		106,911 35
Deficit.....		
Deficit on June 30, 1895.....		322,507 76
Deficit on June 30, 1896.....		429,419 11

EARNING FROM OPERATION—ENTIRE LINE.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 7,572 40		
Less repayments:			
Tickets Redeemed.....		5 18	
Total deductions.....		5 18	
Total passenger revenue.....			\$ 7,567 24
Mail.....			3,749 47
Express.....			396 01
Extra Baggage and storage.....			
Other items.....			168 01
Total passenger earnings.....			11,881 01
Freight:			
Freight revenue.....	56,821 10		
Overcharge to shippers.....		1,470 95	
Total deductions.....		1,470 95	
Total freight revenue.....			55,350 15
Total freight earnings.....			55,888 65
Total passenger and freight earnings.....			
Other earnings from operation:			
Telegraph companies.....			
Rents not otherwise provided for.....			
Other sources.....			
Total other earnings.....			
Total gross earnings from operation—			
Alabama.....46.02 miles.....			31,977 58
Total gross earnings from operation—			
Entire Line.....			67,269 66

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	\$ 15,048 64
Renewals of Ties.....	3,349 57
Repairs and Renewals of Bridges and Culverts.....	2,257 32
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	85 97
Repairs and Renewals of Buildings and Fixtures.....	284 48
Repairs and renewals of telegraph.....	114 50
Total	21,120 48
Maintenance of Equipment—	
Repairs and Renewals of Locomotives.....	3,012 34
Repairs and Renewals of Passenger Cars.....	1,540 22
Repairs and Renewals of Freight Cars.....	4,155 66
Repairs and renewals of shop machinery and tools.....	32 50
Other expenses.....	8 35
Total	8,749 07
Conducting Transportation—	
Engine and Roundhouse Men.....	5,055 09
Fuel for Locomotives.....	4,916 19
Water Supply for Locomotives.....	226 70
Other Supplies for Locomotives.....	531 28
Train Service.....	5,363 20
Train Supplies and Expenses.....	381 13
Telegraph expenses.....	2 172 52
Station Service.....	4,592 34
Station Supplies.....	28 64
Switching charges—balance.....	4,622 25
Car mileage—balance.....	957 06
Loss and damage.....	19 22
Injuries to persons.....	104 30
Clearing wrecks.....	1,109 52
Other expenses.....	72 81
Total	30,152 28
General Expenses—	
Salaries of general officers.....	3,875 00
Salaries of clerks and attendants.....	1,144 70
General office expenses and supplies.....	490 11
Law expenses.....	315 35
Stationery and printing.....	880 95
Other expenses.....	531 11
Rents not otherwise provided for.....	2,154 64
Total	9,391 86

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—96.81 miles:	
Maintenance of way and structures.....	\$ 21,120 48
Maintenance of equipment.....	8,749 07
Conducting transportation.....	30,152 23
General expenses.....	9,391 86
Grand total.....	69,413 64
Percentage of expenses to earnings—Entire line.....	
Operating Expenses—State of Alabama—46.02 miles:	
Maintenance of way and structures.....	10,039 91
Maintenance of equipment.....	4,158 96
Conducting transportation.....	14,333 30
General expenses.....	4,464 54
Total.....	\$ 32,996 71
Percentage of expenses to earnings—Alabama.....	

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
ASSETS.					
Item.	Total.	Item.	Total.	Increase.	Decrease.
2,974,927 26		2,975,028 26			
97,452 21	3,072,379 47	97,452 21	3,072,480 47	101 00	
	15,863 16		757 29		15,106 87
	322,507 76		429,419 11		
	3,410,750 39		3,502,956 87	106,911 85	
LIABILITIES.					
1,440,000 00		1,440,000 00			
1,458,127 97		1,455,341 48			
183,969 41		178,863 50			
259,200,00	3,841,297 38	345,600 00			
		82,851 89	8,502,656 87	161,359 49	
	3,341,297 38		3,502,656 87	161,359 49	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
THE STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. From the Southern Express Company the Chattanooga Southern Railway Company receives by agreement 45% of the gross receipts of that company for business done over this road.

2. Mail contract with U. S. Government P. O. department to carry mail for \$4,304.54 per annum.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
First mortgage.....	Tenn & Ga State Line.....	Gadsden, Ala...	86.25	
		Side Track	5.78	
		Br'ches & spurs	5.88	
			97.89	
				\$ 14,786.00

What equipment mortgaged: 5 locomotives, 4 coaches, 5 baggage cars, 68 freight cars; Car Trust Notes: Series B, 35, 25 box cars, Series A, 35 coal cars; what income mortgaged, none; what securities mortgaged, none.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	8	521	\$ 1,937 50	3 72
General Office Clerks.....	2	314	522 35	1 82
Station Agents.....	6	1884	2,240 77	1 19
Other station men.....	1	314	401 69	1 28
Enginemen.....	2	389	1,628 25	4 40
Firemen.....	2	370	785 50	2 12
Conductors.....	2	405	1,289 37	3 18
Other Trainmen.....	5	1088	1,858 44	1 55
Machinists.....	1	158	516 12	3 27
Carpenters.....	4	720	1,332 67	1 85
Other shopmen.....	7	1052	1,562 61	1 48
Section Foremen.....	7	2,198	2,940 87	1 33
Other Trackmen.....	28	5,681	5,068 40	90
Switchmen, flagmen and watchmen.....	1	140	179 37	1 25
Telegraph Operators and Dispatchers.....	1	157	387 50	2 47
Total (Including "General Officers")—Ala.	72	15,349	22,475 41	1 46
Less "General Officers".....	8	521	1,937 50	
Total (Excluding "General Officers")—Ala.	69	14,828	20,537 91	
Distributing of Above:				
General Administration.....	5	885	2,459 85	2 94
Maintenance of way and structures.....	35	7,859	8,037 27	1 03
Maintenance of equipment.....	12	1,880	3,411 40	1 77
Conducting transportation.....	20	4,725	8,566 89	1 81
Total (Including "General Officers")—Ala.	72	15,349	22,475 41	1 46
Less "General Officers".....	8	521	1,937 50	
Total (Excluding "General Officers")—Ala.	69	14,828	20,537 91	
Total (Including "General Officers")—Entire line.....	128	28,971	43,411 38	1 50

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue				
Number passengers carried one mile				
Number passengers carried one mile per mile of road				
Average distance carried				
Total passenger revenue		7,567	24	
Average amount rec'd from each passenger				
Average receipts per passenger per mile				
Total passenger earnings		11,881	01	
Passenger earnings per mile of road				
Passenger earnings per train mile				
Freight Traffic—				
No. tons carried of freight earning revenue				
No. tons carried one mile				
No. tons carried one mile per mile of road				
Average distance haul of one ton				
Total freight revenue		55,350	15	
Average amount rec'd for each ton of freight				
Average receipts per ton per mile				
Total freight earnings		55,388	65	
Freight earnings per mile of road				
Freight earnings per train mile				
Passenger and Freight—				
Passenger and freight revenue		62,917	39	
Pass'ger and freight revenue per mile of road				
Passenger and freight earnings		67,269	66	
Pass'ger and freight earnings per mile of road				
Gross earnings from operation		67,269	66	
Gross earnings from operation per mile road				
Gross earnings from operation per train mile				
Operating expenses		69,413	64	
Operating expenses per mile of road				
Operating expenses per train mile				
Income from operation				
Income from operation per mile of road				

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

Record not kept on account lack of office force. Earnings do not justify an increase of expense.

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		2	2	Westinghouse	2	Janney.
Freight.....		3	3	"	3	"
Total Locomotives in service.....		5	5		5	
Cars—Owned and Leased:						
In Passenger Service—						
First-class cars.....		4	4	Westinghouse	4	Janney.
Baggage, express and postal cars.....		2	2	"	2	"
Total.....		6	6		6	
In Freight Service:						
Box cars.....		48		Hand brake		
Flat cars.....		20		"		
Coal cars.....		60		"		
Total.....		128				
Total cars in service.....		134	6		6	Janney.
Total cars owned.....		134				

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	86.25	5.38	.....	5.18	96.18	.....	all
Miles of yard track and sidings.....	5.76	.....	.....	.....	5.76	.....	.....
Total mileage operated (all tracks).....	92.01	5.38	.....	5.18	102.57	.....	all

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee .....	.....	.....	.....	5.18	5.18	.....	.....
Georgia	42.65	2.96	.....	.....	45.61	.....	.....
Alabama	42.60	2.42	.....	.....	46.02	.....	.....
Total mileage operated (single track).....	86.25	5.38	.....	5.18	96.81	.....	all

C.—Mileage of Line owned by States and Territories." (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Georgia.....	42.65	2.96	45.61	.....	.....	45.61
Alabama.....	43.60	2.42	46.02	.....	.....	46.02
Total mileage owned (single track).....	86.25	5.38	91.63	.....	.....	91.63

Renewals of Rails and ties—Rails, none. Ties, number, 13,956; average price at distributing point, 24 cents.

Consumption of fuel by locomotives—Bituminous, total, 4,478.49; average cost at distributing point, \$1.12; no record kept of miles run.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges: Iron.....	2	240		120		120		Overhead highway crossings: Bridges.....	1	21	
Wooden.....	2	90		30		60					
Total.....	4	330									
Trestles.....	85	10,290 08									
Tunnels.....	1	1,620									
.....											
.....											
.....											

Gauge of track, 4 feet, 8½ inches; miles, 91.63.

TELEGRAPH. A.—Owned by Company making this Report.

Miles of line, 91.70; miles of wire, 91.70; miles of line, 91.70; owned and operated by this Company.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads consigned for use by Lease.

CARS USED.		Compensation.	
Name of Owner.	DESCRIPTION.	Rate.	Amount.
Atlanta Stone Coal and Lumber Line.....	Coal.....	$\frac{3}{4}$	\$ 4 54
Armour & Co.....	Box.....	$\frac{3}{4}$	4 12
Cold Blast Transp'r Co.....	Box.....	$\frac{3}{4}$	.93
Ensign Manufacturing Co.....	Box.....	$\frac{3}{4}$	.67
Hammond Refrig'r Co.....	Refrigerater.....	$\frac{3}{4}$	8 26
Kansas City Dressed Beef Co.....	Refrigerater.....	$\frac{3}{4}$	.89
Merch. Despatch Transp't Co.....	Box.....	$\frac{3}{4}$	.64
Nelson Morris & Co.....	Box.....	$\frac{3}{4}$	.05
Southern Iron Car Line.....	Coal and Box.....	$\frac{3}{4}$	66 46
Southern Despatch Lumber Line.....	Coal and Box.....	$\frac{3}{4}$	2 94
Swift Refrig'r Line.....	Refrigerater.....	$\frac{3}{4}$	1 72
Southern Freight Line.....	Box.....	$\frac{3}{4}$	2 67
South-eastern Line.....	Box.....	$\frac{3}{4}$	4 50
South-western Millers Despatch.....	Box.....	$\frac{3}{4}$	.38
Streets Western Stable Line.....	Box.....	$\frac{3}{4}$	.23
Virginia and Atlanta Coal Co.....	Coal.....	$\frac{3}{4}$	.07
Total.....			\$ 99 07

STATE OF TENNESSEE, }
COUNTY OF HAMILTON. } SS.

We, the undersigned, J. W. Burke, Receiver, and
H. P. Eagar, Auditor,

OF THE CHATTANOOGA SOUTHERN RAILWAY COMPANY.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief: and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. W. BURKE,
Receiver.

H. P. EAGAR,
Auditor.

Subscribed and sworn to before me }
this 24th day of September, 1896. }
HERBERT BUSHNELL,
Notary Public. }

ANNUAL REPORT

OF THE

EAST AND WEST RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
East & West Railroad Co.
2. Date of organization? January 11th, 1894, in Alabama and January 15, 1896, in Georgia.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
General laws of the State of Alabama and Georgia.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Original corporation East & West Railroad of Alabama Section 1596, Code of Alabama.
7. What carrier operates the road of this company?
East & West Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Edward Kelly	New York, N. Y.	2d Monday Feb. 1897.
Eugene Kelly	"	
Thomas H. Kelly	"	
Daniel F. Sullivan	"	
Eugene L. Austin	"	
John F. Conavan	"	
Carlos P. Ball	Cartersville, Ga.	

Total number of stockholders at date of last election? Seven.

Date of last meeting of stockholders for election of directors? 2d Monday, February 10th, 1896.

Give post-office address of general office? New York N. Y. and Piedmont, Ala.

Give post-office address of operating office? Cartersville, Ga.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, J. M. Purse; Title, Auditor; Address, Cartersville, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	Edward Kelly.....	New York, N. Y.
First Vice-President.....	Eugene Kelly.....	" "
Secretary.....	Thomas A. Kelly.....	" "
Treasurer.....	Eugene K. Austin.....	" "
General Solicitor.....	A. T. Landon.....	Birmingham, Ala.
Auditor.....	J. M. Purse.....	Cartersville, Ga.
General Manager.....	Charles P. Ball.....	" "
Local Cashier.....	H. Y. Walker.....	" "
Superintendent of Telegraph..	W. D. Johnson.....	" "
General Freight Agent.....	Bart Cowden.....	" "
General Passenger Agent.....	Bart Cowden.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
East and West Railroad Co.	State Line.....	Pell City, Ala...	71.0	71.0
East and West Railroad Co.	Cartersville, Ga	Pell City, Ala...	116.7	116.7

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Common.....	15,000	100.00	1,500,000	1,500,000		
Total.....	15,000	100.00	1,500,000	1,500,000		

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1898.	
Cash.....	\$ 3,870 89	Loans and bills payable, estate of Eugene Kelly. \$ 12,807 89
Due from agents.....	1,256 43	Audited vouchers and accounts..... 8,370 13
Due from solvent companies and individuals.....	1,778 08	Wages and salaries..... 333 84
Net traffic balances due from other companies.	6 38	
Construction	7,090 30	
Profit and loss	7,508 28	
Total	\$ 21,511 36	Total.....\$ 21,511 36

RECAPITULATION.
A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 1,500,000 00	.....	.....	116.7	12,853 47	
Current liability	21,511 38	.....	.....	116.7	184 34	
Total	\$ 1,621,511 38	.....	.....	.....	\$ 13,037 81	

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total cost to June 30, 1885.	Total cost to June 30, 1886.	Cost per mile.
	Not included in Operating Expenses.					
	Included in operating expenses.	Charged to income account as permanent improv'm'ts.				
		Charge to construction or equipment.				
Total construction.....				1,415,000 00	1,415,000 00	12,094 01
Equipment—						
Locomotives.....				60,000 00	60,000 00	51 41
Passenger cars.....				20,000 00	20,000 00	17 15
Freight cars.....			7,080 30	5,000 00	12,080 30	108 60
Total equipment.....			7,080 30	85,000 00	92,080 30	787 09
Grand total cost construction, equipment, etc.....			7,080 30	1,500,000 00	1,507,080 30	12,881 11
Total cost construction, equipment, etc.—State of Alabama.....			4,254 18	900,000 00	904,254 18	12,785 97

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 92,692 05	
Less operating expenses.....	88,448 22	
Income from operation.....		4,243 83
Total income.....		4,243 83
Deductions from income:		
Taxes.....	9,129 34	
Other deductions, losses by agents.....	607 49	
Total deductions from income.....		9,736 83
Deficit.....		5,493 00
Deficit from operations of year ending June 30, '96.....		5,493 00
Deficit on June 30, 1895.....		2,016 28
Deductions for year.....		7,509 28
Deficit on June 30, 1896.....		7,509 28

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 11,294 42		11,294 42
Less repayments:			
Excess fares refunded.....			
Total deductions.....			
Total passenger revenue.....			11,294 42
Mail.....	\$ 3,982 82		3,982 82
Express.....	\$ 255 00		255 00
Extra baggage and storage.....			
Other items.....			
Total passenger earnings.....			15,531 74
Freight:			
Freight revenue.....	\$ 38,997 17		
Less repayments:			
Overcharge to shippers.....			
Total deductions.....			
Total freight revenue.....	\$ 38,997 17		
Total freight earnings.....			38,997 17
Total passenger and freight earnings.....			54,528 91
Other earnings from operation:	\$ 523 62		
Car mileage—balance.....			
Switching charges—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....			
Other sources.....	\$ 562 70		
Total other earnings.....	\$ 1,086 32		1,086 32
Total gross earnings from operation—			
—Alabama.....			55,615 23
Total gross earnings from operation—			
—Entire line.....			92,692 06

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 16,810 43
Renewals of ties	10,787 27
Repairs and renewals of bridges and culverts	5,088 65
Repairs and renewals of fences, road crossings, signs and cattle guards.....	1 55
Repairs and renewals of buildings and fixtures.....	220 09
Repairs and renewals of telegraph.....	60
Total	\$ 32,908 59
Maintenance of Equipment—	
Superintendence	1,200 00
Repairs and renewals of locomotives.....	1,708 78
Repairs and renewals of passenger cars	1,667 86
Repairs and renewals of freight cars	2,304 66
Repairs and renewals of shop machinery and tools	189 57
Other expenses.....	404 40
Total	\$ 7,475 27
Conducting Transportation:	
Superintendence.....	1,020 00
Engine and roundhouse men.....	6,579 25
Fuel for locomotives.....	6,482 38
Water supply for locomotives.....	1,199 94
Oil, tallow and waste for locomotives.....	697 44
Other supplies for locomotives.....	567 30
Train service.....	6,511 55
Train supplies and expenses.....	212 45
Telegraph expenses.....	991 35
Station service.....	4,064 52
Station supplies.....	454 08
Car mileage—balance.....	5,583 78
Loss and damage.....	2,769 55
Injuries to persons.....	491 50
Advertising	92 88
Rents for tracks, yards and terminals.....	900 00
Stationery and printing.....	695 79
Other expenses.....	87 17
Total	\$ 39,400 88
General Expenses—	
Salaries of general officers.....	6,286 65
Salaries of clerks and attendants	200 50
General office expenses and supplies.....	422 87
Law expenses.....	292 85
Stationery and printing (general offices).....	310 68
Other expenses.....	1,149 93
Total	8,663 48

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Recapitulation of Expenses—	
Maintenance of way and structures.....	32,908 59
Maintenance of equipment.....	7,475 27
Conducting transportation.....	39,400 88
General expenses.....	8,663 48
Grand total.....	88,448 22
Percentage of expenses to earnings—entire line.....	95.324
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	19,745 15
Maintenance of equipment.....	4,485 16
Conducting transportation.....	23,840 53
General expenses.....	5,198 09
Total.....	\$ 53,068 93
Percentage of expenses to earnings—Alabama.....	95.324

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Yards: Shops	Cedartown, Ga....	Cherokee Iron Co....	900 00	900 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1885.		June 30, 1886.		Year ending June 30, '86	
Item.	Total.	ASSETS.		Item.	Total.
415,000 00	Cost of road	415,000 00			
86,000 00	Cost of equipment	92,080 30			7,080 30
	Stocks Owned				
	Bonds Owned				
	Other Permanent Investment				
7,259 16	Cash and Current Assets	6,911 78			347 38
	Other Assets:				
	Equipment Trusts				
	Material and Supplies				
	Sinking Fund	7,509 28			5,493 00
2,016 28	Profit and Loss				
1,509 275 44	Grand total	1,621 511 36			12,583 30
					347 38
June 30, 1885.		June 30, 1886.		Year ending June 30, '86.	
Item.	Total.	LIABILITIES.		Item.	Total.
1,600 000 00	Capital stock	1,560 000 00			
	Funded debt				
9,275 44	Current liabilities	21,511 36			12,235 92
	Accrued interest on funded debt not yet payable				
	Profit and loss				
1,509 275 44	Grand total	1,621 511 36			12,235 92

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company, contract expires August 1st, 1898, based on revenue divided; railroad receiving 40% of total revenue.

2. United States mail, annual payment, \$6,637.20. Payments quarterly.

3. Contract with Western Union Telegraph Company; can be cancelled on sixty days notice.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	4	1,460	6,286.65	4.30
General office clerks.....	2	730	200.50	.29
Station agents.....	8	2,920	2,184.07	.74
Other station men.....	1	365	129.93	.35
Enginemen.....	6	1,409	4,452.38	3.16
Firemen.....	7	1,398	2,051.57	1.47
Conductors.....	4	1,460	3,350.00	2.50
Other trainmen.....	14	5,110	2,961.55	.58
Machinists.....	1	366	960.00	2.62
Carpenters.....	6	1,511	2,142.55	1.42
Other shopmen.....	9	2,291	2,287.15	.99
Section foremen.....	9	3,240	3,920.40	1.21
Other trackmen.....	14	5,040	4,596.00	.90
All other employees and laborers.....	19	6,840	6,156.00	.90
Total (including "General officers")—Alabama.....	94	34,140	41,978.75	1.22
Less "General officers,".....	4	1,460	6,286.65	4.30
Total (excluding "General officers")—Alabama.....	90	32,680	35,692.10	1.09
Distribution of above:				
General administration.....	6	2,190	6,487.15	2.96
Maintenance of way and structures.....	42	15,120	14,672.40	.97
Maintenance of equipment.....	16	4,168	5,389.40	1.29
Conducting transportation.....	30	12,662	15,429.50	1.21
Total (including "General officers")—Alabama.....	94	34,140	41,978.75	1.22
Less "General officers,".....	4	1,460	6,286.65	4.30
Total (excluding "General officers")—Alabama.....	90	32,680	32,692.10	1.09
Total (including "General officers")—Entire line.....	129	42,181	49,312.77	1.16

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue	18,355			
Number passengers carried one mile.....	367,100			
Number passengers carried one mile per mile of road.....	5,170			
Average distance carried.....	20			
Total passenger revenue.....		11,294	42	
Average amount rec'd from each passenger.....			60	
Average receipts per passenger per mile....			03	
Total passenger earnings.....		15,531	74	
Passenger earnings per mile of road.....		218	75890	
Passenger earnings per train mile mixed.....				
Freight Traffic:				
No. tons carried of freight earning revenue.....				
No. tons carried one mile.....				
No. tons carried one mile per mile of road...				
Average distance haul of one ton.....				
Total freight revenue.....		38,987	17	
Average amount rec'd for each ton of freight.....				
Average receipts per ton per mile.....				
Total freight earnings.....		38,997	17	
Freight earnings per mile of road.....		549	25591	
Freight earnings per train mile mixed.....				
Passenger and freight:				
Passenger and freight revenue.....		50,291	59	
Passenger & freight revenue per mile road...		708	33225	
Passenger and freight earnings.....		54,528	91	
Passenger & freight earnings per mile road.....		768	10281	
Gross earnings from operation.....		55,815	23	
Gross earnings from operation per mile road.....		783	31309	
Gross earnings from operation per train mile mixed.....				
Operating expenses.....		53,068	93	
Operating expenses per mile of road.....		747	44971	
Operating expenses per train mile mixed.....				
Income from operation.....		2,546	80	
Income from operation per mile of road.....		35	86338	
Train mileage:				
Miles run by passenger trains.....				
Miles run by freight trains.....				
Miles run by mixed trains.....	74,685			
Total Mileage Trains Earning Revenue....	74,685			
Miles run by switching trains.....				
Miles run by construction and other trains.....	4,834			
Grand total train mileage.....	79,519			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	30,661			
Number passengers carried one mile	613,220			
Number passengers carried one mile per mile of road	5,241			
Average distance carried	20			
Total passenger revenue		18,824	03	
Average amount rec'd from each passenger			60	
Average receipts per passenger per mile			08	
Total passenger earnings		25,886	23	
Passenger earnings per mile of road		2.1	81859	
Passenger earnings per train mile, mixed				
Freight Traffic—				
Total freight revenue		64,995	28	
Total freight earnings		64,995	28	
Freight earnings per mile of road		556	94827	
Freight earnings per train mile, mixed				
Passenger and Freight—				
Passenger and freight revenue		83,819	31	
Pass'ger and freight revenue per mile of road		718	24601	
Passenger and freight earnings		90,881	51	
Pass'ger and freight earnings per mile of road		778	76186	
Gross earnings from operation		92,892	05	
Gross earnings from operation per mile of road		794	27634	
Gross earnings from operation per train mile, mixed				
Operating expenses		88,448	22	
Operating expenses per mile of road		757	91105	
Operating expenses per train mile, mixed				
Income from operation		4,243	83	
Income from operation per mile of road		36	86529	
Train Mileage—				
Miles run by mixed trains	149,370			
Total Mileage Trains Earning Revenue	149,370			
Miles run by switching trains	24,800			
Miles run by construction and other trains	7,250			
Grand Total Train Mileage	181,420			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

No record kept.

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		4	4	Westinghouse.....		
Freight.....		7	7	".....		
Switching.....		1	1			
Total locomotives in service.....		7				
Total locomotives owned.....		12				
Cars—Owned and Leased:						
First-class Cars.....		4	4	Westinghouse.....	4	Janney.
Combination Cars.....		3	3	".....	3	"
Total.....		7	7	Westinghouse.....	7	Janney.
In Freight Service—						
Box cars.....	4	4	4	Westinghouse.....	4	Chicago.
Coal cars.....	16	23	23	".....	16	"
Total.....		27	27	Westinghouse.....	20	Chicago.
In Company's Service—						
Officers' and pay cars.....		1	1	Westinghouse.....	1	Janney.
Derrick cars.....		1	1			
Caboose cars.....		4	4			
Other road cars.....		18	18			
Total.....		19	19	Westinghouse.....	1	Janney.
Total cars in service.....		50				
Total cars owned.....		53				

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	116.7			116.7			116.7
Miles of yard track and sidings	10			10			10
Total mileage operated (all tracks)	126.7			126.7			126.7

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Georgia	45.7				
Alabama	71				
Total mileage owned (single track)	116.7				

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road operated (All Tracks).

LINE IN USE.	Line represented by Capital Stock.		Line operated under trackage rights.	Total Mileage operated.	New line con- structed during year.	Rails.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	71	.....	.....	71	.....	.....	71
Miles of yard track and sidings.....	10	.....	.....	10	.....	.....	10
Total mileage operated (all tracks).....	81	.....	.....	81	.....	.....	81

C.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Alabama	71	.....	.....	.....	71	.....	.....	71
Total mileage operated (single tracks).....	71	.....	.....	.....	71	.....	.....	71

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, Oak and pine: number, 46,025; average price at distributing point, 23 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.		57.67			57.67	1,493.70	77
Freight.		6.44			6.44	248.00	52
Switching.		1.89			1.89	72.50	52
Construction.							
Total.		66.00			66.00	18,142.20	
Average cost at distributing point.		90					

ACCIDENTS TO PERSONS.—Employees 1, Total 1.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TREESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	7	1259		66		663		Bridges	1	16	
Iron								Conduits			
Wooden								Trestles			
Combination								Total	1	16	
Total	7	1259		66		663		Overhead Railway Crossings:			
Trestles								Bridges	1	18	
Tunnells								Conduits			
								Trestles	1	18	
								Total			
								Tunnells			

Gauge of track, 4 feet, 9 inches. Miles, 116.70

TELEGRAPH. A.—Owned by company making this report.

Miles of line, 116.7; miles of wire, 116.7; operated by this company: miles of line, 116.7; miles of wire, 116.7.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, Oak and pine: number, 46,025; average price at distributing point, 23 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....		57.67			57.67	1,493.70	77
Freight.....		6.44			6.44	248.00	52
Switching.....		1.69			1.89	72.50	52
Construction.....							
Total.....		66.00			66.00	18,142.20	.....
Average cost at distributing point.....		90					

ACCIDENTS TO PERSONS.—Employees 1, Total 1.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	7	1259		66		663		Bridges	1		16
Iron								Conduits			
Wooden								Trestles			
Combination								Total			
Total	7	1259		66		663		Overhead Railway Crossings:	1		18
Trestles								Bridges			
Tunnels								Conduits			
								Trestles			
								Total	1		18
								Tunnels			

Gauge of track, 4 feet, 9 inches. Miles, 116.70

TELEGRAPH. A.—Owned by company making this report.

Miles of line, 116.7; miles of wire, 116.7; operated by this company: miles of line, 116.7; miles of wire, 116.7.

STATE OF GEORGIA,

COUNTY OF BARTOW.

} SS.

We, the undersigned, Chas. P. Ball, General Manager, and Jno. M. Purse, Auditor, of the

EAST AND WEST RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

CHAS. P. BALL,
General Manager.

JNO. M. PURSE,
Auditor.

Subscribed and sworn to before me
this 27th day of August, 1896.

SAM'L F. MILAM,
Notary Public.

ANNUAL REPORT

OF THE

GEORGIA & ALABAMA RAILWAY.

HISTORY.

1. Name of common carrier making this report?
Georgia & Alabama Railway.
 2. Date of organization? In Georgia, July 26, 1895. In Alabama July 20, 1895.
 3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof. General Railroad Laws of Georgia and Alabama. See acts of legislature of Georgia for 1890-1, Vol. 1, p. 159, and acts of 1892 p. 37; acts of 1893. p. 88; acts of 1894, p. 65; acts of 1895, pp. 52, 60 and 62. Code of Alabama (1886) Civil Division, Vol. 1. Part 2, Title 1, Chap. 6, p. 384, Sec. 1573, et seq.
 4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same. Georgia & Alabama Railway as chartered under the laws of Georgia and Georgia & Alabama Railway as chartered under the laws of Alabama. Reference to laws given in answer to No. 3.
 5. Date and authority for each consolidation? July 27, 1895. Acts of Legislature of Georgia for 1892, page 37. section XIII and Code of Alabama (1886) Civil Division, Volume 1, Part 2, Title 1, Chapter 6, Page 387, Section 1583 et seq.
 6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized. Foreclosure of mortgage; Savannah, Americus and Montgomery Railway, incorporated under the general laws of the state of Georgia; Code of Georgia (1882) Part 2, Title 1, Chap. 1, Section 1689 (a) et seq. and acts of Georgia Legislature for 1886, p. 180; for 1887, p. 328; for 1888, p. 170; for 1889 p. 741; for 1890-91, Vol. 1, p. 253.
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ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. Skelton Williams.....	Richmond, Va.....	November 11, 1896.
Cecil Gabbett	Americus, Ga.....	" " "
Wm. W. Mackall.....	Savannah, Ga.....	" " "
J. W. Middendorf.....	Baltimore, Md.....	" " "
R. B. Sperry.....	" ".....	" " "
O. Sidney Shepard.....	New York, N. Y.....	" " "
J. Willcox Brown.....	Baltimore, Md.....	" " "
Jno. K. Garnett.....	Garnett, S. C.....	" " "
John Flannery.....	Savannah, Ga.....	" " "
W. F. Cochran.....	Yonkers, N. Y.....	" " "
S. A. Carter.....	Columbus, Ga.....	" " "
Jas. D. Hetson.....	Macon, Ga.....	" " "
J. W. Sheffield.....	Americus, Ga.....	" " "
W. H. Macfarland.....	" ".....	" " "

Total number of stockholders at date of last election? Ten.

Date of last meeting of stockholders for election of directors? July 27, 1895.

Give post-office address of general office? Americus, Ga.

Give post-office address of operating office? Americus, Ga.

Give name and address of officer to whom correspondence regarding this report should be address? Name, W. H. Macfarland; title, Auditor; Address, Americus, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	J. Skelton Williams.....	Richmond, Va.
First Vice-President.....	Cecil Gabbett.....	Americus, Ga.
Secretary.....	W. W. Mackall.....	Savannah, Ga.
Treasurer.....	J. Wilcox Brown.....	Baltimore, Md.
Attorney, or Gen'l Counsel.....	Charlton, Mackall & Anderson.....	Savannah, Ga.
Auditor.....	W. H. Macfarland.....	Americus, Ga.
General Manager.....	Cecil Gabbett.....	" "
Engineer of maintenance of way.....	C. P. Hammond.....	" "
Master of Trains.....	E. E. Anderson.....	" "
General Freight Agent.....	A. Pope.....	" "
General Passenger Agent.....	A. Pope.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named
	From	To		
1. Ga. & Ala. Ry.	Montgom'y, Ala	Chattahoochie River	81.32	81.32

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
 2. Proprietary companies whose entire capital stock is owned by this company.
 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
1. Ga. & Ala. Ry.	Montgomery, Ala.	Lyons, Ga.....	264.50	264.50
2. Lyons Branch; Central of Georgia Railway.....	Lyons, Ga.....	Meldrim, Ga....	58.20	58.20
5. Central of Georgia Railway.....	Meldrim, Ga...	Savannah, Ga..	17.00	17.00
Total.....			339.70	339.70

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....	51,000	100 00	\$ 5,100,000 00	\$ 3,655,250 00		
" Preferred	34,000	100 00	8,400,000 00	2,626,250 00		
Total	85,000	100 00	\$ 8,500,000 00	\$ 6,281,500 00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of Shares issued during year.	
Issued for Reorganization—Com. Preferred.	385,525 262,625	Retirement of the securities of the Savannah, Americus & Montgomery Ry.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					% per an.	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage										
Preference			\$4,000,000 00	\$1,722,000 00	\$1,440,000 00	Issued for	5%	Apr. & Oct.	\$ 53,925 00	\$ 35,925 00
First Mortgage						Reorgan- ization.	5%	Jan. & July	58,125 00	58,125 00
Consolidated			10,000,000 00	2,385,000 00	2,385,000 00		5%	Mch. & Sep.	8,840 00	5,373 33
Bonds of Montgom- ery Terminal										
Mortgage Bonds			14,000,000 00	4,107,000 00	\$,825,000 00				112,050 00	94,050 00
Miscellaneous Obligations									8,840 00	5,373 33
Grand Total			14,000,000 00	4,107,000 00	\$,825,000 00				120,890 00	99,423 33

The Georgia & Alabama Railway guarantees the interest at 5% on the bonds of the Montgomery Terminal Co., amount-
ing to \$208,000 00 but is not liable for the principal of said bonds.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equip- ment.	Deferred Payments— Principal.		Deferred Payments—Interest.				
		Original Amount.	Amount outstand'g.	Original amount.	Amount outstanding during year.	Amount accrued during year.	Amount, paid during year.	Rate.
Richmond L. & M. Works...	\$	18,532 87	...	\$ 6,889 46	...	\$ 6,889 46	\$ 25,422 33	
Burnham Williams & Co...	...	30,006 75	26,618 73	11,154 76	9,920 36	1,234 40	4,622 42	
Rhode Island Loc. Works...	...	20,882 09	18,769 95	7,762 75	6,995 25	767 50	2,879 64	
Bristol Carriage and Wagon Works...	...	51,897 49	46,037 83	19,292 48	17,157 54	2,134 94	7,994 60	
British Wagon Co...	...	50,113 08	44,454 84	18,629 11	16,567 59	2,061 52	7,719 71	
Ohio Falls Car M'fg Co...	...	71,217 85	63,173 37	26,474 68	23,484 19	2,990 49	11,034 97	
" "...	\$ 6,262 00	25,048 00	25,048 00	4,007 00	4,007 00			
Post & Pomeroy.....	...	137,999 28	122,548 76	51,300 14	45,556 53	5,743 61	21,194 13	
Total	\$ 6,262 00	\$ 405,697 36	\$ 346,651 48	\$ 145,510 38	\$ 123,688 46	\$ 21,821 92	\$ 80,867 80	

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Richmond L. & M. Works.....	June 1, 1893.....	10 years.....	120.....	Three (3) locomotives.....	*
Burnham, Williams & Co.....	June 1, 1893.....	10 ".....	120.....	Six (6) locomotives.....	
Rhode Island Locomotive Works.....	July 8, 1893.....	10 ".....	120.....	Ten (10) locomotives.....	
Bristol Carriage and Wagon Works.....	June 1, 1893.....	10 ".....	120.....	150 box cars.....	
British Wagon Co.....	".....	10 ".....	120.....	150 box cars.....	
Ohio Falls Car M'fg Co.....	".....	10 ".....	120.....	9 pass. cars, 4 bag. & ex. cars, 2 cabooses. 108 box cars, 104 flat cars.	†
" " ".....	May 7, 1896.....	5 ".....	60.....	4 pass. cars, 2 bag. & ex. cars, 5 cabooses.....	
Post & Pomeroy.....	June 24, 1893.....	10 ".....	120.....	1 locomotive, 6 cabooses, 8 pass. cars, 3 bag. mail and ex. cars, 200 box cars, 600 flat cars.	‡

*This trust paid off in March, 1896.

†8 Flat cars, 1 pass. car, 2 combination cars, now carried by the Albany & Northern Railway.

‡1 Locomotive now carried by the Albany & Northern Railway.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments—Principal.		Deferred Payments—Interest.				
		Original Amount.	Amount outstand'g.	Original amount.	Amount outstanding.	Amount accrued during year.	Amount paid during year.	Rate.
Richmond L. & M. Works.....		\$ 18,532 87	.....	\$ 8,889 48	.....	\$ 8,889 48	\$ 25,422 88	
Burnham Williams & Co.....		30,006 75	26,618 79	11,154 76	9,920 36	1,294 40	4,622 42	
Rhode Island Loc. Works.....		20,882 09	18,769 95	7,762 75	6,995 25	767 50	2,879 64	
Bristol Carriage and Wagon Works.....		51,897 49	46,037 83	19,292 48	17,157 54	2,134 94	7,994 60	
British Wagon Co.....		50,113 08	44,454 84	18,629 11	16,567 59	2,061 52	7,719 71	
Ohio Falls Car M'f'g Co.....		71,217 85	63,173 37	26,474 68	23,484 19	2,990 49	11,034 97	
" ".....	\$ 6,262 00	25,048 00	25,048 00	4,007 00	4,007 00			
Post & Pomeroy.....		137,999 28	122,548 78	51,800 14	45,556 53	5,743 61	21,194 13	
Total	\$ 6,262 00	\$ 405,697 36	\$ 346,651 48	\$ 146,510 38	\$ 123,698 46	\$ 21,821 92	\$ 80,867 80	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 4,107,000 00	\$ 3,825,000 00	\$ 112,050 00	\$ 94,050 00
Miscellaneous obligations.....			8,840 00	5,373 33
Equipment Trust obligations	551,207 74	470,339 94	21,821 92	21,821 92
Total.....	\$ 4,658,207 74	\$ 4,295,339 94	\$ 142,711 92	\$ 121,245 25

RECEIVER'S CERTIFICATES—S. A. & M. RY.

DATE ISSUED.	Amount assumed.	Amount outstanding	PRINCIPAL.		INTEREST.	
			Amount paid during year.	Amount Funded.	Amount Accrued during year.	Amount Paid during Rate year.
July 5th, 1893.....	\$ 146,000 00	\$ 20,200 00	\$ 125,800 00	\$ 125,800 00	\$ 5,257 12	\$ 5,257 12 7%
Total.....	\$ 146,000 00	\$ 20,200 00	\$ 125,800 00	\$ 131,057 12	\$ 5,257 12	\$ 5,257 12

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1898.	
Cash	\$ 40,601 10	Receiver's Certificates	\$ 20,200 00
Due from agents	28,547 81	Loans and bills payable	100,000 00
Due from solvent companies and individuals	102,124 07	Audited vouchers and accounts	77,770 83
Other cash assets	578 18	Wages and salaries	34,519 61
		Matured interest coupons unpaid	58,125 00
Total—Cash and current assets	\$ 169,851 16	Miscellaneous	5,243 20
Balance—Current Liabilities	126,007 58	Total—Current liabilities	\$ 295,858 74
Total	\$ 295,858 74		
Materials and supplies on hand, \$40,702 32.			

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

• ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per mile of Line.		Remarks.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	\$ 6,281,500 00	\$ 6,281,500 00		822 70	\$ 19,465 00	
Bonds (Grand Total)	3,825,000 00	3,825,000 00		822 70	11,853 00	
Equipment Trust Obligation	470,339 94	470,339 94		822 70	1,457 00	
Total	\$10,576,839 94	10,576,839 94		822 70	\$ 32,775 00	

REPORT OF RAILROADS.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS

ITEM.	Expenditures During the Year.				Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.		Charged to Construction of Equipment.			
		Charged to In- come account as permanent improvements	Charged to In- come account as permanent improvements				
Construction—							
Right of way.....				1,938 75		1,938 75	
Fences.....		1,166 98	1,166 98			1,166 98	
Grading, bridge and culvert masonry		86,176 10	86,176 10	10,419 63		46,585 73	
Bridges and trestles.....		8,806 00	8,806 00			8,806 00	
Rails.....		5,497 19	5,497 19	36,194 04		41,691 23	
Ties.....		6,639 27	6,639 27	3,956 11		10,645 38	
Other superstructure.....		7,408 70	7,408 70	298 40		7,708 10	
Buildings, furniture and fixtures		16,816 20	16,816 20	5,104 73		21,920 93	
Shop machinery and tools.....		1,918,73	1,918,73	78 66		1,992 39	
Engineering expenses.....				5,744 26		5,744 26	
Telegraph line.....		1,204 73	1,204 73			1,204 73	
Sidings and yard extensions.....				12,670 24		12,670 24	
Terminal facilities and elevators.....				199 70		199 70	
Purchase of co'stru'd road & equipn't						10,196,818 68	
Other items.....				776 74		776 74	
Total construction.....		85,879 80	85,879 80	77,881 26		10,361,879 84	
Equipment: Locomotives.....		13,163 02	13,163 02			13,163 02	
Passenger cars.....		6,848 83	6,848 83	4,292 00		10,640 33	
Baggage, express, and postal cars				1,210 50		1,210 50	
Freight cars.....		34,188 97	34,188 97			34,188 97	
Other cars of all classes.....				8,321 50		8,321 50	
Total equipment.....		53,700 82	53,700 82	18,824 00		67,524 32	
Grand total cost construction, etc.		189,880,22	189,880,22	91,205 26		10,429,404 16	
Total cost construct'n, equip't, etc.—Ala.		41,814 06	41,814 06	27,361 57		8,128,821 24	

INCOME ACCOUNT.

Gross earnings from operation.....	563,640 87	
Less operating expenses.....	378,798 85	
Income from operation.....	184,842 51	
Dividends on Stocks owned.....		
Interest on Bonds owned.....		
Miscellaneous income.....		
Income from other sources.....		
Total income.....		184,842 51
Deductions from Income:		
Interest on funded debt accrued.....	120,890 00	
Rents paid for Lease of Road.....	12,874 98	
Taxes.....	22,367 75	
Other deductions.....	17 49	
Total deductions from income.....		156,150 22
Net income.....		28,692 29

EARNING FROM OPERATION—ENTIRE LINE.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 30,251 80		
Less repayments:			
Tickets Redeemed.....			
Excess fares refunded.....	83 17		
Total deductions.....		83 17	
Total passenger revenue.....			30,167 91
Mail.....	3,537 48		
Express.....	1,289 68		
Extra Baggage and storage.....	36 00		
Other items.....	324 05		5,187 21
Total passenger earnings.....			35,355 12
Freight:			
Freight revenue.....	117,595 83		
Less repayments:			
Overcharge to shippers.....	3,421 76		
Total deductions.....		3,421 76	
Total freight revenue.....			114,174 07
Total freight earnings.....			114,174 07
Total passenger and freight earnings.....			149,529 19
Other earnings from operation:			
Car mileage.....	7,253 12		
Telegraph companies.....			
Rents not otherwise provided for.....			
Other sources.....	1,047 13		
Total other earnings.....			8,300 25
Total gross earnings from operation—			
Alabama.....			157,829 44
Total gross earnings from operation—			
Entire Line.....			563,640 87

STOCKS OWNED.

A.—Railway Stocks.

NAME.	Total par Value.	Rate.	Income or Dividend Received.	Valuation.
Abbeville- & Waycross R. R.....	17,200 00	..	.....	17,200 00
Georgia & Alabama Ry—Com'n.	1,447,500 00	...	.....	1,447,500 00
Prefer'd.	773,750 00	...	.....	773,750 00
Total .....	.....	.....	.....	\$2,238,450 00

BONDS OWNED.

A.—Railway Bonds.

NAME.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
Abbeville & Waycross R. R.....	216,000 00	....	.....	216,000 00
Georgia & Alabama Ry				
1st Mortgage—Preferred..	282,000 00	....	.....	282,000 00
1 " Consolidation	60,000 00	....	.....	60,000 00
Total .....	.....	.....	.....	558,000 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of Roadway.....	\$ 47,758 79
Renewals of Ties.....	20,090 11
Repairs and Renewals of Bridges and Culverts.....	7,809 98
Repairs and Renewals of Fences, Road Crossings, Signs, and Cattle Guards.....	870 88
Repairs and Renewals of Buildings and Fixtures.....	1,798 88
Repairs and renewals of telegraph.....	4 71
Stationery and Printing.....	381 42
Other Expenses.....	40 26
Total.....	\$ 78,252 95
Maintenance of Equipment—	
Superintendence.....	\$ 3,089 01
Repairs and Renewals of Locomotives.....	16,248 78
Repairs and Renewals of Passenger Cars.....	14,645 40
Repairs and Renewals of Freight Cars.....	25,443 28
Repairs and Renewals of Work Cars.....	514 55
Repairs and renewals of shop machinery and tools.....	2,142 91
Stationery and Printing.....	313 19
Other expenses.....	1,485 49
Total.....	\$ 63,832 59
Conducting Transportation—	
Superintendence.....	\$ 11,805 81
Engine and Roundhouse Men.....	33,365 10
Fuel for Locomotives.....	81,793 52
Water Supply for Locomotives.....	4,206 28
Oil, Tallow, and Waste for Locomotives.....	2,828 66
Other Supplies for Locomotives.....	439 39
Train Service.....	20,068 41
Train Supplies and Expenses.....	8,204 44
Switchmen, Flagmen, and Watchmen.....	4,957 24
Telegraph expenses.....	9,815 18
Station Service.....	26,699 85
Station Supplies.....	1,614 22
Switching charges—balance.....	7,874 83
Car mileage—balance.....	260 15
Hire of Equipment.....	1,398 65
Total carried forward.....	\$ 164,829 72

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Total brought forward.....	\$ 164,829 72
Loss and damage.....	4,137 18
Injuries to persons.....	3,290 50
Clearing wrecks.....	800 06
Advertising.....	2,048 97
Outside Agencies.....	9,088 29
Commissions.....	289 62
Rents for Tracks, Yards, and Terminals.....	2,640 09
Rents of Buildings and other Property.....	402 86
Stationery and Printing.....	6,316 98
Other expenses.....	884 58
Total.....	\$ 184,654 36
General Expenses—	
Salaries of general officers.....	\$ 20,881 87
Salaries of clerks and attendants.....	9,306 41
General office expenses and supplies.....	2,927 79
Insurance.....	3,795 18
Law expenses.....	3,008 27
Stationery and printing.....	1,549 08
Other expenses.....	795 87
Total.....	\$ 42,058 47
Recapitulation of Expenses—	
Maintenance of way and structures.....	\$ 78,252 96
Maintenance of equipment.....	63,832 59
Conducting transportation.....	194,654 35
General expenses.....	42,058 47
Grand total.....	\$ 378,798 36
Percentage of expenses to earnings—Entire line.....	87 20
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	\$ 21,910 82
Maintenance of equipment.....	17,873 12
Conducting transportation.....	54,503 21
General expenses.....	11,778 87
Total.....	106,063 52
Percentage of expenses to earnings—Alabama.....	67 20

REPORT OF RAILROADS.

RENTALS PAID.

A.—Rents Paid for Lease of Roads.

Central of Ga. R'y, Lyons Branch; Cash \$10,875.00; Total \$10,875.00.

RENTALS PAID.

B. RENTS PAID FOR LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property	Situation of property leased.	Name Company owing property leased.	Item.	Total.
Tracks:				
	Meldrim, Ga. to Savannah, Ga.	Central of Ga. R'y	1,999 98	1,999 98
Total....	Montgomery, Ala.	Central of Ga. R'y	590 00	590 09
Terminals:				
	Savannah, Ga	Central of Ga.	2,050 09	2,050 09
Total....				
Grand Total				2,540 09

Rental for Trackage from Meldrim, Ga. to Savannah, Ga. considered as a deduction from income.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road.....	9,810,672 10.			
		Cost of equipment.....	67,534 32.			
		Stocks Owned.....	2,238,450 00.			
		Bonds Owned.....	558,000 00.			
		Cash and current assets.....	169,851 16.			
		Equipment Trusts.....	551,207 74.			
		Materials and Supplies.....	40,702 82.			
		Grand total.....	13,436,407 64.			
		LIABILITIES.				
		Capital stock.....	8,500,000 00.			
		Funded debt.....	4,107,000 00.			
		Current liabilities.....	295,858 74.			
		Accrued interest on funded debt not yet payable.....	21,468 67.			
		Car Trust Notes.....	470,339 94.			
		Taxes Accrued.....	13,050 00.			
		Profit and Loss.....	28,692 29.			
		Grand Total.....	13,436,407 64.			

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line straightened or line abandoned. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

1. The operation of The Lyons Branch of the Central of Georgia Ry. was assumed under lease, and trackage rights were secured from Meldrim, Ga. to Savannah, Ga.

2. None effective during year, the work in the direction of straightening the line being unfinished.

3. Lowering the grades on 30 miles of the line.

4. See answer to No. 1.

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Co. Percentage basis.

2. U. S. Government. Annual fixed sum based on weight of mails handled.

3. Pullman Palace Car Co. Mileage basis.

7. Western Union Telegraph Co. No compensation.

8. Southern Bell Telephone Co. Monthly bills for service rendered.

9. Parker Railway News Agency. Fixed monthly rental.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equipment Mortgage.	What Securities Mortgaged.
	From.	To.			
First Mortgage: Preference Bonds.	Montgomery, Ala.	Lyons, Ga.	284 50	650,000	100,000 1st mortgage preference bonds deposited with the guaranty Trust Co., N. Y., as security for lease of Lyons Branch.
First Mortgage: Consolidated Bonds.	Montgomery, Ala.	Lyons, Ga.	284 50	800,000	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	9	808	5,790 78	7 15
Other officers	4	360	2,033 50	5 65
General office clerks	18	1,618	2,605 79	2 15
Station agents	16	5,136	7,475 96	1 52
Other station men				
Enginemen	7	2,247	9,342 23	3 55
Firemen	8	2,568	3,941 97	1 30
Conductors	6	1,926	3,541 12	2 87
Other trainmen	8	2,568	2,452 00	1 00
Machinists	24	2,157	6,253 53	2 25
Carpenters	40	3,595	452 81	1 63
Other shopmen	119	10,696	3,483 67	96
Section Foremen	11	3,531	11,096 45	1 50
Other trackmen	143	45,839	2,304 18	70
Switchmen, flagmen, and watchmen	9	2,876	3,684 00	1 35
Telegraph operators and dispatchers	16	5,035		1 22
Total (including "General officers")—Ala...	438	90,960	64,457 99	2 32
Less "General Officers"	9	808	5,790 78	7 15
Total (excluding "General Officers")—Ala...	429	90,152	58,667 21	1 97
Distribution of above:				
General administration	27	2,426	8,396 57	4 65
Maintenance of way and structures	155	49,460	15,088 49	1 20
Maintenance of equipment	184	16,538	9,666 72	1 67
Conducting transportation	72	22,536	31,306 21	1 76
Total (including "General Officers")—Ala...	438	90,960	64,457 99	2 32
Less "General Officers,"	9	808	5,790 78	7 15
Total (excluding "General officers")—Ala...	429	90,152	58,667 21	1 97
Total (including "General Officers")—Entire line	1013	325,173	230,277 13	2 32

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	45,800			
Number passengers carried one mile	1,227,331			
Number passengers carried one mile per mile of road	4,291			
Average distance carried	2,680			
Total passenger revenue		30,167	91	
Average amount rec'd from each passenger			65869	
Average receipts per passenger per mile			02458	
Total passenger earnings		35,355	12	
Passenger earnings per mile of road		434	76	
Passenger earnings per train mile			59418	
Freight Traffic—				
No. tons carried of freight earning revenue	104,099			
No. tons carried one mile	8,116,984			
No. tons carried one mile per mile of road	20,381			
Average distance haul of one ton	7,797			
Total freight revenue		114,174	07	
Average amount rec'd for each ton of freight			1 09669	
Average receipts per ton per mile			01408	
Total freight earnings		114,174	07	
Freight earnings per mile of road		1,404	00	
Freight earnings per train mile			1 82628	
Passenger and Freight—				
Passenger and freight revenue		144,391	98	
Pass'ger and freight revenue per mile of road			1,774 98	
Passenger and freight earnings		149,529	19	
Pass'ger and freight earnings per mile of road			1,838 76	
Gross earnings from operation		157,829	44	
Gross earnings from operation per mile road			1,940 84	
Gross earnings from operation per train mile			1 29348	
Operating expenses		108,063	52	
Operating expenses per mile of road			1,304 27	
Operating expenses per train mile			86928	
Income from operation		184,842	51	
Income from operation per mile of road			646 30	
Train mileage:				
Miles run by passenger trains	59,502			
Miles run by freight trains	62,511			
Miles run by mixed trains				
Total Mileage Trains Earning Revenue	122,013			
Miles run by switching trains	23,228			
Miles run by construction and other trains	13,877			
Grand total train mileage	159,118			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—North or East.	470,488			
Mileage of loaded freight cars—South or West.	359,208			
Mileage of empty freight cars—North or East.	123,726			
Mileage of empty freight cars—South or West.	155,280			
Average number of freight cars in train	24			
Average number of loaded cars in train	16			
Average number of empty cars in train	8			
Average number of tons of freight in trainr	148			
Average number of tons of freight in each car.....	915			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue	183,572			
Number passengers carried one mile.....	4,383,328			
Number passengers carried one mile per mile of road.....	15,328			
Average distance carried.....	26.80			
Total passenger revenue.....		107,742	47	
Average amount rec'd from each passenger.....			65869	
Average receipts per passenger per mile.....			02458	
Total passenger earnings.....		126,268	80	
Passenger earnings per mile of road.....			441	50
Passenger earnings per train mile.....			59418	
Freight Traffic:				
No. tons carried of freight earning revenue.....	371,782			
No. tons carried one mile.....	28,989,228			
No. tons carried one mile per mile of road.....	101,361			
Average distance haul of one ton.....	77.97			
Total freight revenue.....		407,728	80	
Average amount rec'd for each ton of freight.....			1	09669
Average receipts per ton per mile.....			01406	
Total freight earnings.....		407,728	80	
Freight earnings per mile of road.....			1,425	63
Freight earnings per train mile.....			1	82628
Passenger and freight:				
Passenger and freight revenue.....		515,471	27	
Passenger & freight revenue per mile road.....			1,802	35
Passenger and freight earnings.....		533,997	10	
Passenger & freight earnings per mile road.....			1,867	13
Gross earnings from operation.....		563,640	87	
Gross earnings from operation per mile road.....			1,970	77
Gross earnings from operation per train mile.....			1	29846
Operating expenses.....		378,798	36	
Operating expenses per mile of road.....			1	82447
Operating expenses per train mile.....			86928	
Income from operation.....		184,842	51	
Income from operation per mile of road.....			646	30
Train Mileage—				
Miles run by passenger trains.....	212,507			
Miles run by freight trains.....	223,256			
Miles run by mixed trains.....				
Total Mileage Trains Earning Revenue.....	435,763			
Miles run by switching trains.....	82,957			
Miles run by construction and other trains.....	49,562			
Grand Total Train Mileage.....	568,262			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Mileage loaded freight cars—north or east.	1,680,315		
Mileage loaded freight cars—south or west.	1,282,867		
Mileage empty freight cars—north or east.	441,879		
Mileage empty freight cars—south or west.	554,502		
Average number of freight cars in train....	24		
Average number of loaded cars in train....	16		
Average number of empty cars in train....	8		
Average number of tons of freight in train.	148		
Average number of tons of freight in loaded each car.....	9.15		

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage..	
	Whole tons.	Whole tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	1,141	3,328	4,469	04.92
Flour	804	2,315	3,119	03.43
Other mill products	298	692	990	01.09
Hay	330	943	1,273	01.40
Tobacco	8	75	83	00.09
Cotton	4,509	1,088	5,597	06.17
Fruit and vegetables	314	256	570	00.62
Products of Animals—				
Live stock.....	71	115	186	00.20
Other pack'g-house products	399	633	1,032	01.13
Poultry, Game, and Fish.....	3	7	10	00.04
Wool	4		4	00.01
Hides and leather.....	11	3	14	00.05
Products of Mines—				
Bituminous coal	198	2,217	2,415	02.66
Coke	22	31	53	00.05
Stone, sand and other like articles	3,095	35	3,130	03.44
Products of Forest—				
Lumber	44,969	1,934	46,903	51.71
Logs and Timber	1,949	268	2,217	02.44
Cross Ties.....	948		948	01.04
Manufactures—				
Petroleum and other oils....	267	149	416	00.46
Sugar	123	347	470	00.51
Iron, Pig and Bloom.....	3	232	235	00.26
Iron and Steel Rails.....	724	770	1,494	01.64
Other castings and machinery	356	751	1,107	01.22
Bar and sheet metal.....	41	129	170	00.20
Cement, brick and lime.....	1,447	602	2,049	02.20
Agricultural implements.....	8	41	49	00.08
Wagons, carriages, tools, etc.	28	50	78	00.09
Wines, liquors and beers....	62	224	286	00.30
Household Goods and Fur- niture	151	461	612	00.81
Fertilizer	985	3,749	4,734	05.67
Merchandise	635	952	1,587	01.61
Miscellaneous: Other com- modities not mention'd above	3,116	1,289	4,405	04.48
Total tonnage—Alabama	67,019	23,686	90,705	.....
Total Tonnage—Entire Line	276,325	95,457	371,782	100 %

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		6	6	Air Westinghouse	6	Janney.
Freight.....		16	8			
Switching.....		2				
Total Locomotives in service.....		24	14		6	
Less Locomotives Leased.....		16	8		5	
Total Locomotives Owned.....		8	6		1	
Cars—Owned and Leased:						
In Passenger Service—						
First-class cars.....	2	7	7	Westinghouse	7	Janney.
Second-class Cars.....	2	10	10	"	10	
Combination Cars.....		1	1	"	1	
Baggage, express and postal cars.....	2	7	7	"	7	
Total.....	6	25	25		25	
In Freight Service:						
Box cars.....		576	300	Westinghouse	300	Trojan.
Flat cars.....		655				
Total.....		1231	300		300	
In Company's Service—						
Officers' and Pay Cars.....		2	2	Westinghouse...	2	Janney.
Derrick Cars.....		1				
Caboose Cars.....	5	12				
Other Road Cars } Push.		44				
One Steam Shovel and Car		1				
Total.....	5	60	2		7	
Total cars in service.....		1314	327		332	
Total cars Leased.....		1316	326		331	
Total Cars Owned.....		2	1		1	

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	264.50		58.20	17.00	389.70		389.70
Miles of yard track and sidings	31.62		5.99		37.61	25.18	17.45
Total mileage operated (all tracks) ..	296.12		64.19	17.00	377.31	25.18	357.15

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Georgia	183.18		58.20	17.00	258.38		258.38
Alabama	81.32				81.32		81.32
Total mileage operated (single track) ..	264.50		58.20	17.00	339.70		339.70

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	Rails.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Georgia.....	183.18	.....	183.18	.....	183.18
Alabama.....	81.32	.....	81.32	.....	81.32
Total mileage owned (single track)	264.50	.....	264.50	.....	264.50

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	81.32	.....	.....	.....	.....	.....	81.32
Miles of yard track and sidings.....	6.52	.....	.....	.....	.....	.....	6.52
Total mileage operated (all tracks).....	87.84	.....	.....	.....	.....	.....	87.84

B.—Mileage of Line Owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Alabama	81.32						81.32	
Total mileage operated (single tracks).....	81.32						81.32	

C.—Mileage owned by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs			Iron.	Steel
Alabama.....	81.82	.....	.....	.....	.....	81.82
Total Mileage owned (Single Track)....	81.82	.....	.....	.....	.....	81.82

RENEWALS OF RAILS AND TIES--STATE OF ALABAMA.

New Ties Laid During Year--Kind, pine; number, 48,890; average price at distributing point, 19 cents.
New rails laid during year--None.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal--Tons.		Wood--Cords.		Total fuel consumed--Tons,	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		16.21			16.21	598.30	54.17
Freight.....		19.06		13.87	25.99	620.65	83.77
Switching.....		2.96		4.63	5.27	232.51	45.44
Construction.....		2.67		95	3.14	141.43	44.62
Total.....		40.90		19.45	50.81	1,592.89	68.55

Average cost at distributing point--Coal, \$1.54 per ton; wood, \$1.50 per cord.

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		2						2
Falling from Trains and Engines.....								2
At stations.....		2				2		2
Other causes.....								2
Total.....		4				2		6
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....				2				2
Total.....				2				2

EXPLANATORY REMARKS.—Asleep on track and stealing ride.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Working Divisions or Branches—From Montgomery, Ala., to Chattahoochee River; 81.32 miles. Alignment: number of curves, 86.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

Item, Trestles; number, 133; aggregate length, 17,146 feet; minimum length, 8 feet; maximum length, 1,198 feet.
Gauge of track, 4 feet, 8½ inches; 81.32 miles.

TELEGRAPH.

B.—Owned by Another Company, but Located on Property of Road making this Report.

Miles of line, 81.32; miles of wire, 162.64; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF GEORGIA, }
COUNTY OF SUMTER. } SS.

We, the undersigned, Cecil Gabbett, Vice-President, and W. H. Macfarland, Auditor, of the

GEORGIA & ALABAMA RAILWAY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

CECIL GABBETT,
Vice-President.

W. H. MACFARLAND,
Auditor.

Subscribed and sworn to before me this }
31st day of August, 1896. }
W. H. MACALISTER, N. P. }
Sumter Co., Ga. }

ANNUAL REPORT

OF THE

KANSAS CITY, MEMPHIS AND BIRMINGHAM RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Kansas City, Memphis and Birmingham R. R. Co.
2. Date of organization?
Feb. 1, 1887, by consolidation as stated below.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Tennessee: Title 8, Chapter 1 and Title 9, Chapter 3, Articles 1 and 20, Milliken and Vertree's Code.
Mississippi: Special Acts as stated below, laws of 1886, page 194, for 1888 page 529.
Alabama: Part second, Title 1, Chapter 6 of the Civil Code revision of 1887.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Formed Feb. 1, 1887, by consolidation in accordance with the laws of Tennessee, Mississippi and Alabama of the Memphis and Birmingham R. R. Co., a corporation organized under the general laws of Alabama, with the Kansas City, Memphis and Birmingham R. R. Co., a corporation existing under laws of Tennessee and Mississippi, and which had been formed July 26, 1886 by consolidation in accordance with the laws of the said last two States of the Memphis and Southeastern R. R. Co., a corporation organized under the general laws of Tennessee, and the Kansas City, Memphis and Birmingham R. R. Co., a corporation existing under an act of the Legislature of Mississippi entitled "An act to incorporate the Kansas City, Memphis and Birmingham R. R. Co.," approved Feb. 18th, 1886.
5. Date and authority for each consolidation?
Memphis and Southeastern Railroad Company
with
Kansas City, Memphis and Birmingham Railroad Co. }
Kansas City, Memphis & Birmingham R. R. Co. Date July 26, 1886.
Authority: Title 8, Chapter 1 and Title 9 Chapter 3, Articles 1 and 20 Milliken and Vertree's Code of Tennessee, and an act of the Mississippi Legislature entitled "An act to incorporate the Kansas City, Memphis and Birmingham R. R. Co.," approved Feb. 18th, 1886. (see laws of Mississippi for 1886, page 194) and an act of the Legislature of that State entitled "An act to certify the consolidation heretofore made of the Kansas City, Memphis and Birmingham R. R. Co. with other Companies." approved Mar. 2, 1888. (See laws of Mississippi for 1888, page 529).
Kansas City, Memphis and Birmingham R. R. Co. }
with
Memphis and Birmingham R. R. Co. }
Kansas City, Memphis & Birmingham R. R. Co. Date Feb. 1, 1887.
Authority in the laws above referred to, and in Part 2, Title 1, Chapter 6 of the Civil Code of Alabama, revision of 1887.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Not a reorganized Company.

ORGANIZATION.

Names of Directors.	Post-Office Address.	Date Expiration of Term
*Geo. H. Nettleton	Kansas City, Mo.	
Nathaniel Thayer	Boston, Mass.	
H. H. Hunnewell	"	
Chas. Merriam	"	February 5, 1897, or un-
Alex Cochrane	"	til their successors are
T. Jefferson Coolidge	"	qualified.
E. V. R. Thayer	"	
F. L. Higginson	"	
Francis Bartlett	"	

*Deceased.

Total number of stockholders at date of last election? 288.

Date of last meeting of stockholders for election of directors? February 5th, 1896.

Give post-office address of general office? Kansas City, Mo.

Give post-office address of operating office? Kansas City, Mo.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, E. S. Washburn; title, president; address, Kansas City, Mo.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Edward S. Washburn.	Kansas City, Mo.
Secretary	Charles Merriam	Boston, Mass.
Treasurer	Charles Merriam	"
General Solicitor	Wallace Pratt	Kansas City, Mo.
Comptroller	J. S. Ford	"
Auditor	Cyrus Garnsney, Jr	Memphis, Tenn.
General Manager	Edward S. Washburn	Kansas City, Mo.
Chief Engineer	Daniel Bontecon	"
Superintendent	J. H. Sullivan	Memphis, Tenn.
Superintendent of Telegraph	H. C. Sprague	Kansas City, Mo.
Freight Traffic Manager	J. J. Fletcher	"
Ass't General Freight Agent	J. D. Riddell	"
General Passenger Agent	J. E. Lockwood	"
General Ticket Agent	J. E. Lockwood	"
General Baggage Agent	S. M. Hibbard	"
Ass't Gen. Freight Agent	F. C. Dumbeck	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Kansas City, Memphis and Birmingham R. R. Co.	(near) Gatman, Miss.	Birming'm, Ala	107.57	107.57
	Pratt City, Ala.	Bessemer, Ala.	11.06	11.06
Total			118.63	118.63

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a) main line, (b) branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of lines for each class of roads named.
	From	To		
Kansas City, Memphis and Birmingham R. R. Co.	Memphis, Tenn.	Birming'm, Ala	253.24	253.24
	Aberdeen, Junc., Miss.	Aberdeen, Miss	12.27	12.27
	Pratt City, Ala.	Bessemer, Ala	11.06	11.06
Total			276.57	276.57

One half of the Capital Stock of this Company was given to the Kansas City, Springfield and Memphis R. R. Co., now by consolidation the Kansas City, Fort Scott and Memphis R. R. Co., in exchange for a traffic contract in which that Company agreed to pay to this Company ten per cent of its earnings on all business interchanged with this Company.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Common	62,500	100.00	6,250,000.00	597,600,000		
Total	62,500	100.00	6,250,000.00	597,600,000		
Manner of payment for capital stock.	Total Number Shares issued and Outstanding.	Total Cash Realized.	REMARKS.			
Issued for Cash: Common	29,780	2,978,000.00	Consideration upon which the Kansas City, Spring-			
Issued for Construction: Common	29,780		field and Memphis R. R. Co., agreed to pay this Co.			
Issued for Reorganization: Common	200		ten per cent of its gross earnings to and from this			
Total	58,760	2,978,000.00	line for 40 years.			

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	Rate.	When payable.	INTEREST.	
	Date Issue.	When due.							Amount accru'd dur- ing year.	Amount paid during year.
1st mortgage	Mar. 1 1887	Mar. 1 1907	6,914,250 00	6,892,000 00	30,000 00	3,557,997 50	5%	March 1 and Sept. 1 .....	.....	700 00
General Mortgage	Mar. 1 1894	Mar. 1 1934	4,500,000 00	3,153,520 00	3,153,520 00	.....	*	March 1 and Sept. 1	105,625 23	93,191 30
Income Bonds	Mar. 1 1894	Mar. 1 1934	7,000,000 00	6,307,040 00	6,307,040 00	.....	†	Sept. 1 .....	.....	.....
'Coupon Exten. Notes	Mar. 1 1891	Mar. 1 1901	861,500 00	861,500 00	7,375 00	.....	6%	March 1 and Sept. 1 .....	.....	611 25
Total Mort'g. Bonds	.....	.....	11,414,250 00	10,045,520 00	3,183,520 00	3,557,997 50	.....	.....	105,625 23	93,891 30
Miscellaneous Obli- gations .....	.....	.....	861,500 00	861,500 00	7,375 00	.....	.....	.....	.....	611 25
Income Bonds .....	.....	.....	7,000,000 00	6,307,040 00	6,307,040 00	.....	.....	.....	.....	.....
Grand total .....	.....	.....	19,275,750 00	17,214,060 00	9,497,935 00	3,557,997 50	.....	.....	105,625 23	94,502 55

*Rate of Interest, General Mortgage: 2% 1st year, 3% 2d year, 4% 3d year.

†Rate of Interest, Income Bonds: 5%, when earned.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
The Birmingham Equipment Co.....	March 1, 1888.....	15 years.		26 Locomotives 1375 Freight cars..... 16 Passenger cars..... 4 Bag-, mail & exp. cars..... 18 Caboose cars..... 4 Locomotives.....	See note (a). See note (b).
The Memphis Equipment Co.....	March 1880.....	15 years.		250 Coal cars..... 6 Caboose cars..... 20 Flat cars.....	

(a) The mortgage of the Birmingham Equipment Company is assumed by this company as part consideration for rolling stock purchased by Equipment Company, and sold this company, subject to the mortgage bonds payable at maturity or may be retired at option of railroad company at 110 and accrued interest.

(b) The mortgage of the Memphis Equipment Company is assumed by this company as part consideration for rolling stock purchased by Equipment Company and sold this company, subject to the mortgage bonds payable at maturity.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equip-ment.	Deferred Payments—Principal.		Deferred Payments—Interest.			
		Original Amount.	Amount outstand'g.	Original amount.	Amount outstanding during year.	Amount accrued during year.	Amount paid during year.
The Birmingham Equip. Co	See Note(c)	1,000,000 00	1,000,000 00	See Note(d)	See Note(f)	60,000 00	59,880 00
The Memphis Equip. Co.	See Note(c)	191,000 00	189,000 00	See Note(e)	See Note(g)	11,340 00	11,340 00
Total		1,191,000 00	1,189,000 00			71,340 00	71,220 00

(c) The Equipment Companies paid all cash on delivery to them, which cash was realized from the sale of their bonds. The Railroad Company paid no cash, but assumed all outstanding bonds as per notation under "Remarks."

(d) 6 per cent. per annum on amount of bonds issued; bonds dated March 1, 1888, but issued at various dates, all maturing March 1, 1903.

(e) 6 per cent. per annum on amount of bonds issued; bonds dated August 1st 1890, but issued at various dates, all maturing August 1, 1905.

(f) Six years and eight months interest on \$1,000,000 at 6 per cent. per annum, unless retiring clause is taken advantage of and debt is sooner paid.

(g) Nine years and one month interest on \$189,000 at 6 per cent. per annum to maturity on whatever additional amount of bonds may be issued; total issue limited to \$1,000,000, provided retiring clause is not taken advantage of.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 10,045,520 00 *	\$ 3,183,520 00 *	105,625 23 *	93,891 30
Miscellaneous obligations.....	861,500 00	7,375 00		611 25
Income bonds.....	6,307,040 00	6,307,040 00		
Equipment trust obligations.....	1,191,000 00	1,189,000 00	71,340 00	71,220 00
Total.....	\$ 18,405,060 00 *	\$ 10,686,935 00 *	176,965 23 *	165,722 55

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1896.
Cash.....	Audited vouchers and accounts..... 30,802 86
Bills receivable..... \$ 55,524 47	Wages and salaries..... 42,007 24
Due from agents..... 239,784 24	Net traffic balances due to other companies..... 18,992 67
Due from solvent companies and individuals..... 82,207 98	Matured interest coupons unpaid..... 7,706 00
Net traffic balances due from other companies..... 70,636 18	Total—Current liabilities..... \$ 99,508 60
Other cash assets..... 7,850 88	Balance—Cash assets..... 306,975 36
..... 870 24	Total..... \$ 406,573 96
Total—Cash and current assets..... \$ 406,573 99	
Total..... \$ 406,573 99	
Materials and supplies on hand, \$46,847.40.	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 5,978,000 00	\$ 5,978,000 00		276 57	\$ 21,607 54	
Bonds	9,497,935 00	9,497,935 00		276 57	94,341 89	
Equipment trust obligations	1,189,000 00	1,189,000 00		276 57	4,299 08	
Total	\$ 16,662,935 00	\$ 16,662,935 00		276 57	60,248 52	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Kansas City, Memphis and Birmingham R. R. Co.	\$ 5,978,000 00	\$ 10,686,935 00	\$ 16,662,935 00	276 57	\$ 60,248 52
Total	\$ 5,978,000 00	\$ 10,686,935 00	\$ 16,662,935 00	276 57	\$ 60,248 52

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Expenditures During Year.

ITEM.	Not included in Operating Expenses.		Total cost to June 30, 1893.	Total cost to June 30, 1896.	Cost per mile.
	Included in operating expenses.	Charged to income account as permanent improv'm'ts.			
Construction—					
Right of way.....		2,840 00	143,304 52	146,044 52	528 06
Other real estate.....			9,573 83	9,573 83	34 62
Fences.....		238 34	8,645 65	8,883 99	32 12
Grading.....			1,547 646 00	1,547 646 00	5,595 86
Bridges and masonry.....			813,515 15	813,515 15	2,841 45
Rails.....			789,707 46	789,707 46	2,855 36
Ties.....			231,947 04	231,947 04	838 66
Other superstructure.....			403,257 32	403,257 32	1,458 07
Buildings, furniture and fixtures.....		1,109 17	162,985 28	164,094 45	593 32
Reorganization of securities.....		808,932 41	1,565,570 00	2,374,502 41	8,585 53
Engineering expenses.....			163,885 68	163,885 68	592 57
Interest during construction.....			355,310 31	355,310 31	1,251 71
Discount securities sold for construc'n.....			3,334,002 50	3,334,002 50	12,051 82
Telegraph line.....			17,063 17	17,063 17	61 60
Md. fur. operating department.....			10,437 87	10,437 87	37 74
Sidings and yard extensions.....		253 60	73,943 19	74,196 88	268 28
Gr (see next page).....		1,915 77	211,187 31	213,103 08	770 53
Pd. K. C. F. & M. in cap'tl' st'ck in consideration for traffic guaranty.....			2,978,000 00	2,978,000 00	10,767 61
Purchase of constructed road.....			1,807,142 21	1,807,142 21	6,534 12
Other items.....			56,348 13	56,348 13	203 74
Total construction.....		811,457 84	14,241,122 26	15,051,580 10	54,422 32

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS—Continued.

ITEM.	Expenditures During the Year.		Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.			
	Included in Operating Expenses.	Charged to Income account as permanent improvements.			
Equipment:					
Locomotives.....			356,744 94	356,744 94	1,289 89
Passenger cars.....			108,216 30	108,216 30	391 25
Baggage, express, and postal cars.....			22,300 97	22,300 97	80 64
Freight cars.....			829,228 05	829,228 05	2,898 24
Other cars of all classes.....			30,560 45	30,560 45	110 50
Total equipment.....			1,347,050 71	1,347,050 71	4,870 55
Grand total cost construction, etc.....		811,457 84	15,587,172 97	16,398,630 81	59,292 87

INCOME ACCOUNT.

Gross earnings from operation.....	\$1,189,850 53	
Less operating expenses.....	924,043 48	
Income from operation.....		265,807 05
Interest on Bonds owned.....	3,000 00	
Miscellaneous income.....	22,749 81	
Income from other sources.....		25,749 81
Total income.....		291,356 86
Deductions from Income:		
Interest on funded debt accrued.....	176,965 23	
Taxes.....	41,846 43	
Total deductions from income.....		218,811 66
Net income.....		72,545 20
Surplus from op'ations of year ending June 30, '96.....		72,545 20
Deficit on June 30, 1895.....		755,328 00
Additions for year.....		882,780 80
		755,328 00
		72,545 20

"ADDITIONS FOR YEAR."—\$755,328 00 representing (in part) interest on old securities since provided for by issue of new securities, charged "Construction" in June, 1896.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 127,703 86		
Less repayments:			
Tickets Redeemed.....		287 49	
Excess fares refunded.....		962 49	
Total deductions.....		1,249 98	
Total passenger revenue.....			126,453 88
Mail.....			14,119 48
Express.....			6,797 58
Total passenger earnings.....			147,370 94
Freight:			
Freight revenue.....	\$ 374,695 27		
Less repayments:			
Overcharge to shippers.....		14,574 93	
Total deductions.....			
Total freight revenue.....			360,120 34
Total freight earnings.....			360,120 34
Total passenger and freight earnings.....			507,491 28
Other earnings from operation:			
Car mileage—balance.....			
Switching charges—balance.....			
Telegraph companies.....			
Rents from tracks, yards and terminals.....	\$ 3,366 91		
Rents not otherwise provided for.....	691 54		
Total other earnings.....			4,058 45
Total gross earnings from operation— —Alabama.....			511,549 73
Total gross earnings from operation— —Entire line.....			1,189,650 58

BONDS OWNED.

B.—Other Bonds.

NAME.	Total Par Value.	Rate.	Income or Interest Received.	Valuation.
City of Aberdeen, Miss.....	50,000 00	6%	3,000 00	50,000 00
Total	50,000 00		3,000 00	50,000 00

RENTALS RECEIVED.

Rents received from lease of Tracks, Yards and Terminals.

Designation of property.	Situation of prop- erty leased.	Name of Company us- ing property leased.	Item.	Total.
Tracks.....	Memphis, Tenn...	Tenn Midland Ry ..	218 70	
	Birmingham, Ala.	Tenn. C. & I. R. R. Co	90 00	
Total				308 70
Yards.....	Birmingham, Ala.	Sundry Parties.....	692 45	
	Var's p'ts on line	" "	145 00	
Total				837 45
Terminals	Memphis, Tenn ..	K. C. F. S. & B'm R. R.	600 00	
	" "	L. R. & M. R. R.	107 65	
	Birmingham, Ala.	C. R. R. & B. Co of Ga	5,976 23	
Total				6,683 88
Grand Total Rents Rec'd				7,830 03

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net Miscellane- ous Income.
Kansas City, Fort Scott and Memphis Traffic Co...	15,714 28	15,714 28
Miscellaneous Interest.....	7,035 53	7,035 53
Total	22,749 81	22,749 81

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 131,043 60
Renewals of rails.....	9,262 70
Renewals of ties.....	20,227 72
Repairs and renewals of bridges and culverts.....	69,070 43
Repairs and renewals of fences, road crossings, signs and cattle guards.....	3,174 31
Repairs and renewals of buildings and fixtures.....	13,632 99
Repairs and renewals of telegraph.....	3,855 71
Stationery and printing.....	86 90
Total	\$ 250,354 38
Maintenance of Equipment—	
Superintendence.....	9,520 00
Repairs and renewals of locomotives.....	45,887 21
Repairs and renewals of passenger cars.....	24,018 42
Repairs and renewals of freight cars.....	112,200 07
Stationery and printing.....	365 25
Total	\$ 191,990 95
Conducting Transportation:	
Superintendence.....	34,773 44
Engine and roundhouse men.....	90,604 62
Fuel for locomotives.....	45,669 82
Water supply for locomotives.....	6,648 69
Oil, tallow and waste for locomotives.....	2,881 28
Other supplies for locomotives.....	425 55
Train service.....	73,598 49
Train supplies and expenses.....	7,875 89
Switchmen, flagmen and watchmen.....	6,413 23
Telegraph expenses.....	14,910 75
Station service.....	66,455 17
Station supplies.....	3,503 48
Switching charges—balance.....	4,800 00
Car mileage—balance.....	3,968 97
Loss and damage.....	11,034 32
Injuries to persons.....	4,323 20
Clearing wrecks.....	515 76
Advertising.....	5,640 75
Commissions.....	9,897 97
Rents for tracks, yards and terminals.....	16,539 69
Rents of buildings and other property.....	3,827 83
Stationery and printing.....	8,791 00
Other expenses.....	140 78
Total	\$ 423,240 68

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 12,475 00
Salaries of clerks and attendants.....	21,640 59
General office expenses and supplies.....	3,454 56
Insurance.....	2,873 92
Law expenses.....	7,051 64
Stationery and printing (general offices).....	1,969 67
Other expenses.....	8,992 11
Total	\$ 58,457 49
Recapitulation of Expenses—	
Maintenance of way and structures.....	250,354 36
Maintenance of equipment.....	191,990 95
Conducting transportation.....	423,240 68
General expenses.....	58,457 49
Grand total.....	\$ 924,043 48
Percentage of expenses to earnings—entire line.....	
Operating Expenses—State of Alabama—	77.7
Maintenance of way and structures.....	107,652 37
Maintenance of equipment.....	82,556 11
Conducting transportation.....	181,993 49
General expenses.....	25,136 73
Total	\$ 397,338 70
Percentage of expenses to earnings—Alabama.....	77.7

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks.....	Memphis, Tenn.	N., C. and St. L. Ry.	780 00	
Terminals.....	Memphis, Tenn.	K. C., F. S. and M. R. R.	9,000 00	
	Birmingham, Ala.	Tenn. C. I. and R. R.	2,000 00	
	"	So. and North Ala. R. R.	3,759 69	
	Holly Spr'gs, Miss.	Ill. Central R. R.	1,000 00	
Total			16,539 69	
Grand total rents—B.				16,539 69

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
14,240,122 28	Cost of road.	15,051,580 10		811,457 84	
1,347,050 71	Cost of equipment.	1,347,050 71			
	Stocks Owned				
50,000 00	Bonds Owned	50,000 00			
	Other Permanent Investment.				
360,066 14	Cash and Current Assets.	406,573 99		46,507 85	
	Other Assets:				
	Equipment Trusts				
45,223 09	Material and Supplies	46,847 40		1,624 81	
	Sinking Fund				
755,326 00	Profit and Loss				755,326 00
16,797,788 20	Grand total.	16,902,052 20		104,264 00	
LIABILITIES.					
June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
5,956,000 00	Capital stock	5,976,000 00		20,000 00	
10,675,045 00	Funded debt	10,683,935 00		11,890 00	
110,315 00	Current liabilities	99,598 60			10,716 40
56,428 20	Accrued interest on funded debt not yet payable.	66,973 40		10,545 20	
	Profit and loss	72,545 20		72,545 20	
16,797,788 20	Grand total.	16,902,052 20		104,264 00	

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or re-organizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

Securities of this company re-organized on the following basis:

OLD SECURITIES.

5% first mortgage bonds, due March 1, 1927.....	\$6,892,000 00
Coupons on above, due March 1, 1894.....	172,300 00
Coupon extension notes, due March 1, 1901.....	831,500 00
	<hr/>
	\$7,925,800 00

New securities issued for above as follows: Each holder of \$1,000 of old securities is entitled to a general mortgage \$400 bond, bearing 4% interest after March 1st, 1896, and an \$800 income bond entitled to 5% interest, or any part thereof which may be earned but non-cumulative.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Contract with the Southern Express Company, dated May 1, 1894, and expires May 1, 1899. Under its provisions, the railroad company furnishes the necessary car space in its passenger trains properly heated and lighted and transports the business of the express company. The railroad company receives in compensation for such service 40% of the gross receipts of the express company, with a guaranty that the amount to be paid the railroad company shall not be less than \$15,808.35 per annum. The railroad company also furnishes storage and office room for the accommodation of the business of the express company.

There is no written contract with the United States Government for the transportation of mails, but the railroad company furnishes space, properly heated and lighted, in its passenger trains and transports the mails for such compensation as is fixed under the rules of the Postoffice Department, based upon a result of the weighing of the mail for thirty consecutive working days. The compensation has been fixed until June 30, 1896, unless changed, as provided by the rules of the department, at \$32,905.19 per annum.

There is no formal contract with the Pullman Palace Car Company for line of sleepers on this road, but it has been agreed by correspondence that the contract between that company and the Kansas City, Springfield and Memphis Railroad Company, (succeeded by the Kansas City, Fort Scott & Memphis Railroad Company) dated February 23, 1883, and expiring June 1, 1898, should cover this service. Under the terms of the contract referred to, the railroad hauls the cars of the Pullman Company on certain through passenger trains and supplies them with the necessary ice, water, fuel and material for lights and lubricating, and pays three cents per car per mile run. The Pullman Company keeps the cars in repair.

No contract with freight or transportation companies or lines.

Contract with different railroad companies, dated December 24, 1887, agreeing not to pay for mileage on refrigerator cars exceeding three-fourths of a cent per mile.

Agreement between the Kansas City, Springfield & Memphis Railroad Company (succeeded by the Kansas City, Fort Scott & Memphis Railroad Company) and the Kansas City, Memphis & Birmingham Railroad Company, dated February 10, 1887, by which the first named company agrees to pay the treasurer of the last named company, in trust, ten per cent. of its gross earnings derived from all business over its road going to or coming from the last named company's road, for a period of forty years from March 1, 1887, to be applied: First, to the payment of interest on the Birmingham Company's first mortgage bonds, if the same is not earned by that company. Second, the purchase by advertisement of first mortgage bonds of the said Kansas City, Memphis & Birmingham Railroad Company, at not exceeding 110 and accrued interest.

No contract with Steamship or Steamboat Companies.

Contract with the Western Union Telegraph Company, dated July 7, 1887, and expires April 27, 1909, concerning the construction and operation of joint line or lines along this company's road. The railroad company furnishes the poles and labor for construction of line, as well as labor for maintenance and repairs. In case a second wire is necessary, the telegraph company furnishes all material and a foreman and the railroad company the necessary labor. After the erection of two wires, either company may string as many as are necessary upon the payment of the whole cost. The telegraph company furnishes all necessary batteries, instruments, etc., for the operation of the line or lines. The railroad company receives free telegraph service beyond its road to the extent of \$2,366.00 per annum, calculated at full rates, and pays one-half rates in excess of such limit.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
General mortgage....	Memphis, Tenn.	Birm'gham, Ala.	253.24	24,919.55
	Aberdeen Junc., Miss.....	Aberdeen, Miss	12.27	
	Pratt City, Ala.	Bessemer, Ala.	11.06	

What equipment mortgaged: 11 locomotives, 6 pass'g'r cars, 3 baggage, mail and express cars, 65 flat cars, 20 box cars, 3 stock cars, 1 caboose car, 2 boarding cars, 1 pile driver. Mortgage of the Birmingham Equipment Co. assumed by this Company: 26 locomotives, 18 caboose cars, 50 refrigerator cars, 790 coal cars, 75 flat cars, 450 box cars, 14 passenger cars, 4 baggage, mail and express cars, 2 chair cars, 10 stock cars; amount of mortgage per mile of line, \$3,615 72. Mortgage of the Memphis Equipment Company: 4 locomotives, 250 coal cars, 6 caboose cars, 8 flat cars, 20 box cars; amount of mortgage per mile of line, \$683 37. What income mortgaged? All. What securities mortgaged? None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	4	1,216	6,568 25	5 40
Other Officers.....	8	2,825	12,514 07	4 43
General Office Clerks.....	19	6,694	13,075 33	1 95
Station Agents.....	17	6,045	9,434 48	1 56
Other station men.....	20	7,916	10,245 14	1 29
Enginemen.....	11	5,502	22,009 31	4 00
Firemen.....	11	5,666	11,333 10	2 00
Conductors.....	8	4,372	14,120 96	3 23
Other Trainmen.....	19	9,240	15,890 39	1 72
Machinists.....	10	3,587	7,868 35	2 19
Carpenters.....	38	17,401	33,904 14	1 85
Other shopmen.....	12	3,531	7,503 48	2 13
Section Foremen.....	19	7,463	11,352 00	1 52
Other Trackmen.....	75	34,608	32,706 51	95
Switchmen, flagmen and watchmen.....	4	2,269	5,441 65	2 40
Telegraph Operators and Dispatchers.....	7	3,106	6,081 23	1 96
All other Employees and Laborers.....	71	24 315	35,219 16	1 46
Total (Including "General Officers")—Ala.....	353	145,756	255,267 55	1 75
Less "General Officers".....	4	1,216	6,568 25	5 40
Total (Excluding "General Officers")—Ala.....	349	144,540	248,699 30	1 72
Distribution of Above:				
General Administration.....	31	10,735	32,157 65	3 00
Maintenance of way and structures.....	132	59,472	77,962 65	1 20
Maintenance of equipment.....	22	7,118	15,371 83	2 03
Conducting transportation.....	168	68,431	129,775 42	1 90
Total (Including "General Officers")—Ala.....	353	145,756	255,267 55	1 75
Less "General Officers".....	4	1,216	6,568 25	5 40
Total (Excluding "General Officers")—Ala.....	349	144,540	248,699 30	1 72
Total (Including "General Officers")—Entire line.....	820	338,968	593,645 47	1 75

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age.No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates. Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	90,680	
Number passengers carried one mile	5,780,905	
Number passengers carried one mile per mile of road	48,610	
Average distance carried	63.7	
Total passenger revenue		126,453 88
Average amount rec'd from each passenger		1 39450
Average receipts per passenger per mile		02190
Total passenger earnings		147,370 94
Passenger earnings per mile of road		1,239 19
Passenger earnings per train mile		79847
Freight Traffic:		
No. tons carried of freight earning revenue	343,375	
No. tons carried one mile	46,152,454	
No. tons carried one mile per mile of road	388,080	
Average distance haul of one ton	134.41	
Total freight revenue		360,120 34
Average amount rec'd for each ton of freight		1 04877
Average receipts per ton per mile		00780
Total freight earnings		360,120 34
Freight earnings per mile of road		3,028 13 "
Freight earnings per train mile		1 85112
Passenger and freight:		
Passenger and freight revenue		486,574 22
Passenger & freight revenue per mile road		4,091 43
Passenger and freight earnings		507,491 28
Passenger & freight earnings per mile road		4,267 32
Gross earnings from operation		511,549 73
Gross earnings from operation per mile road		4,301 44
Gross earnings from operation per train mile		1 18400
Operating expenses		397,338 70
Operating expenses per mile of road		3,341 08
Operating expenses per train mile		88082
Income from operation		114,211 03
Income from operation per mile of road		960 36
Train Mileage—		
Miles run by passenger trains	183,517	
Miles run by freight trains	263,387	
Miles run by mixed trains	4,188	
Total Mileage Trains Earning Revenue	451,102	
Miles run by switching trains	55,215	
Miles run by construction and other trains	21,682	
Grand Total Train Mileage	527,999	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage loaded freight cars—north or east.	1,472,125			
Mileage loaded freight cars—south or west.	1,096,850			
Mileage empty freight cars—north or east.	1,098,324			
Mileage empty freight cars—south or west.	527,029			
Average number of freight cars in train....	30.1			
Average number of loaded cars in train.	18.3			
Average number of empty cars in train.	11.8			
Average number of tons of freight in train.	243.4			
Average number of tons of freight in loaded each car.	13.3			

Mileage of Switching Trains is computed on basis of 85 miles per day of 12 hours or less. All time over 12 hours per day at rate of 72 miles per hour.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.
		Dols. Cts. Mills.
Passenger Traffic—		
Number passengers carried earning revenue	210,885	
Number passengers carried one mile	13,443,966	
Number passengers carried one mile per mile of road	48.610	
Average distance carried	63.7	
Total passenger revenue		294,078 81
Average amount rec'd from each passenger		1 39450
Average receipts per passenger per mile		02199
Total passenger earnings		342,723 12
Passenger earnings per mile of road		1,239 19
Passenger earnings per train mile		79847
Freight Traffic—		
No. tons carried of freight earning revenue	798,546	
No. tons carried one mile	107,331,288	
No. tons carried one mile per mile of road	348.080	
Average distance haul of one ton	134.41	
Total freight revenue		837,489. 17
Average amount rec'd for each ton of freight		1 04877
Average receipts per ton per mile		00780
Total freight earnings		837,489 17
Freight earnings per mile of road		3,028 13
Freight earnings per train mile		1 35112
Passenger and Freight—		
Passenger and freight revenue		1,131,567 98
Pass'ger and freight revenue per mile of road		4,091 43
Passenger and freight earnings		1,180,212 29
Pass'ger and freight earnings per mile of road		4,287 32
Gross earnings from operation		1,189,650 53
Gross earnings from operation per mile road		4,301 44
Gross earnings from operation per train mile		1 13400
Operating expenses		924,043 48
Operating expenses per mile of road		3,341 08
Operating expenses per train mile		89062
Income from operation		265,607 05
Income from operation per mile of road		980 38
Train mileage:		
Miles run by passenger trains	426,785	
Miles run by freight trains	612,527	
Miles run by mixed trains	9,763	
Total Mileage Trains Earning Revenue	1,049,075	
Miles run by switching trains	128,407	
Miles run by construction and other trains	50,423	
Grand total train mileage	1,227,905	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars— East.....	3,423,547			
Mileage of loaded freight cars— West.....	4,843,838			
Mileage of empty freight cars— East.....	2,554,242			
Mileage of empty freight cars— West.....	1,225,649			
Average number of freight cars in train.....	30.1			
Average number of loaded cars in train.....	18.3			
Average number of empty cars in train.....	11.8			
Average number of tons of freight in train.....	243.4			
Average number of tons of freight in each loaded car.....	18.3			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(PRORATED ON MILEAGE BASIS.)

	Tons Entire line.	Tons Alabama.
Products of Agriculture.....	97,420	41,891
Products of Animals.....	24,547	10,555
Products of Mines.....	391,171	168,203
Products of Forrest.....	59,581	25,620
Manufactures.....	135,628	58,320
Merchandise.....	37,556	18,162
Miscellaneous.....	48,548	20,876
Total.....	794,481	341,627

Reshipped cotton; 4,065 tons, excluded from total tonnage.

FREIGHT TRAFFIC MOVEMENT.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	5,751	22,668	28,419	3.58
Flour	8,982	18,458	28,440	3.58
Hay	1,490	14,620	16,110	2.02
Tobacco		255	255	.03
Cotton	14,355	2,917	17,272	2.16
Fruit and vegetables	348	6,576	6,924	.87
Products of Animals—				
Live stock	1,730	4,210	5,940	.75
Other packi'g-house products	90	18,330	18,420	2.32
Hides and Leather		187	187	.02
Products of Mines—				
Bituminous	350,722	811	351,533	44.25
Coke	35,636		35,636	4.49
Ores	32	368	400	.05
Stone, sand and other like articles	1,476	2,126	3,602	.45
Products of Forest—				
Lumber	38,215	10,980	49,195	6.20
Cooperage	8,388	1,998	10,386	1.31
Manufactures—				
Petroleum and other oils....	252	2,760	3,012	.38
Sugar	15	675	690	.09
Naval stores		348	348	.04
Iron, pig and bloom	111,480	1,176	112,656	14.18
Other castings and machin'ry	11,810	3,592	15,402	1.94
Agricultural implements....	495	1,785	2,280	.29
Wines, liquors and beers		520	520	.07
Household goods and furni- ture	280	460	720	.09
Merchandise	17,479	20,107	37,586	4.74
Miscellaneous: Other commod- ities not mentioned above...	34,616	13,932	48,548	6.10
Total tonnage—Entire line....	646,622	150,859	794,481	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.		Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.		
				No.	Name.	No.	Name.	
Locomotives—Owned and Leased:								
Passenger			11	10	Westinghouse			
Freight			26	11	New York			
Switching			4	13	Westinghouse			
Total locomotives in service.			41	35	23	New York		
Total locomotives owned.			41	35				
Cars—Owned and Leased—In Passenger Service:								
First-class cars			18	18	Westinghouse	18	Miller.	
Second-class cars			4	4	"	4	"	
Combination cars			1	1	"	1	"	
Baggage, express, and postal cars			6	6	"	6	"	
Total			29	29	Westinghouse	29	Miller.	
In Freight Service—								
Box cars			490	26	New York	46	Gould.	
Flat cars			148	10	Westinghouse	15	"	
Stock cars			13	10	New York			
Coal cars			1040	5	Westinghouse			
Refrigerator cars			50	52	New York	77	"	
				220	Westinghouse			
				1	New York	35	"	
				35	Westinghouse			
Total			1741	368	89	New York	173	Gould.
					279	Westinghouse		

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Caboose cars.....		25				
Other road cars.....		3				
Total.....		28				
Total cars owned and in service.....		1798	397	89 New York 308 Westinghouse	202	29 Miller. 173 Gould.

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	253.24	23.83	.....	276.57	.....	.....	276.57
Miles of yard track and sidings	45.89	2.08	.....	47.97	.....	14.60	33.37
Total mileage operated (all tracks) ..	299.13	25.41	.....	324.54	.....	14.60	309.94

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee	15.05	.....	.....	.....	15.05	.....	15.05
Mississippi	130.59	12.27	.....	.....	142.86	.....	142.86
Alabama	107.60	11.06	.....	.....	118.66	.....	118.66
Total mileage operated (single track) ..	253.24	23.83	.....	.....	276.57	.....	276.57

O.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee	15.05	12.27	15.05	.....	.....	15.05
Mississippi	180.59	11.08	142.86	.....	.....	142.86
Alabama.....	107.80	.....	118.66	.....	.....	118.66
Total mileage owned (single track).....	293.24	23.83	276.57	.....	.....	276.57

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	107.80	11.06	.....	.....	118.66	.....	118.66
Miles of yard track and sidings.....	80.11	1.40	.....	.....	31.51	.....	31.51
Total mileage operated (all tracks).....	137.71	12.46	.....	.....	150.17	.....	150.17

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Alabama	107.60	11.06			118.66			118.66
Total mileage operated (single tracks)	107.60	11.06			118.66			118.66

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs			Iron.	Steel
Alabama	107.60	11.06	118.66			118.66
Total Mileage owned (Single Track)	107.60	11.06	118.66			118.66

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.
Iron					
Steel	500.	65	31.83		42,827
					23cts each.
Total Steel...	500	65	31.83	Total.....	42,827
					23

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		4,522			4,522	192,587	46.96
Freight.....		14,020			14,020	308,612	90.86
Switching.....		1,524			1,524	55,215	55.20
Construction.....		897			897	21,682	80.00
Total.....		20,983			20,983	578,096	72.42
Average cost at distributing point.....		96					

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	.....	1	.....	3	.....	.....	.....	4
Falling from trains and engines.....	.....	4	.....	1	.....	1	.....	6
Collisions.....	.....	.....	.....	1	.....	.....	.....	1
Derailments.....	2	.....	.....	.....	.....	.....	2	.....
Other train accidents.....	.....	2	.....	.....	.....	1	.....	3
Other causes.....	.....	.....	.....	.....	.....	11	.....	11
Total.....	2	7	.....	5	.....	13	2	25
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.....	.....	.....	.....	1	.....	.....	.....	1
Other causes.....	1	.....	2	1	.....	.....	2	1
Total.....	1	.....	2	2	.....	.....	2	2

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Average Price Ton at Distributing Pt.	Kind.	Number.
Iron .....	.....	.....	.....	.....	.....
Steel	500	65	31.83	.....	42,827
Total Steel ..	500	65	31.83	Total	42,827
					23

Average price at Distributing Pt.

23cts each.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.... }	4,522	.....	.....	4,522	192,587	48.98
Freight..... }	14,020	.....	.....	14,020	308,612	90.86
Switching..... }	1,524	.....	.....	1,524	55,215	55.20
Construction..... }	867	.....	.....	867	21,682	80.00
Total.....	20,933	.....	.....	20,933	578,096	72.42
Average cost at distributing point	98	.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Fagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	.....	1	.....	8	.....	.....	.....	4
Falling from trains and engines.....	.....	4	.....	1	.....	.....	.....	6
Collisions.....	.....	.....	.....	1	.....	.....	.....	1
Derailments.....	2	.....	.....	.....	.....	.....	2	.....
Other train accidents.....	.....	2	.....	.....	.....	1	.....	8
Other causes.....	.....	.....	.....	.....	.....	11	.....	11
Total.....	2	7	.....	5	.....	13	2	25
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.....	.....	.....	.....	.....	.....	.....	.....	1
Other causes.....	1	.....	2	1	.....	.....	2	1
Total.....	1	.....	2	2	.....	.....	2	2

ACCIDENTS TO PERSONS—STATE OF ALABAMA.—Continued.

EMPLOYEES.

Other train accidents:

Trainmen injured, 2.

Fireman, head knocked through cab window.

Brakeman, knocked from train, ribs broken.

Other employees, injured, 1.

Jumping on train, fell and broke leg.

Other causes:

Other employees, injured, 11.

Slight injuries to fingers or hand, 3.

Feet or toes mashed, 4.

Fell from cars and bruised, 2.

Unloading car wheel, broke leg, 1.

Cut with adz, 1.

PASSENGERS.

Other causes:

Passengers killed, 1.

Leaned from car step and struck bridge.

Other train accidents:

Trespassing, injured, 1.

Struck by train and bruised.

OTHERS.

Other causes:

Trespassing, killed, 2.

Asleep on track, 1.

Struck by train, 1.

Trespassing, injured, 1.

Fell from train, foot cut off.

CHARACTERISTICS OF ROAD.

			ALIGNMENT.			PROFILE.					
			Number of Curves.	Miles.	Length of straight line.	Length of level line.		Ascending Grades.		Descending Grades.	
						Miles.	Miles.	Feet.	Miles.	Feet.	Miles.
FROM—	To—	Miles.									
Memphis, Tenn.	Amory, Miss.	127.65	95	18.88	108.77	30.93	171,1684.8	44.90	146,1895.8	51.82	
Amory, Miss.	Birmingham, Ala.	125.59	250	43.22	82.37	18.49	153,2398.7	60.20	124,2028.5	46.80	
Aberdeen Junc., Miss.	Aberdeen, Miss.	12.27	7	1.12	11.15	6.11	9 32.3	1.92	10 78.5	4.24	
Pratt City, Ala.	Bessemer, Ala.	11.06	12	1.88	9.18	1.97	10 80.0	2.75	8 102.0	6.34	
Total		276.57	364	65.10	211.47	57.50	343,4175.8	108.77	2,83904.8	109.30	

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	6	1935						Bridges	8	20	8
Iron				35		750		Conduits			
Wooden								Trestles			
Combination								Total	8	19	2
Total	6	1935						Overhead Railway Crossings:			
Trestles	156	27853		16		823		Bridges			
Tunnels								Conduits	1		
								Trestles			
								Total	1		
								Tunnels			

Gauge of track, 4 feet, 8½ inches. Miles, 118.66

TELEGRAPH. A.—Owned by company making this report.

Miles of line, 118.66; miles of wire, 226.26; owned and operated jointly with the Western Union Telegraph Co.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads consigned for use by Lease.

CARS USED.		Compensation.	
Name of Owner.	DESCRIPTION.	Rate.	Amount.
Atlanta Stone, Coal and Lumber Line.....	Coal & Flat..	$\frac{3}{4}$ \$	5.64
Arms Palace Horse Car Co.....	Stock.....	$\frac{3}{4}$	8.76
American Refrigerator Transit Co.....	Refrigerator	$\frac{3}{4}$	21.10
Abernathy Furniture Co.....	Box.....	$\frac{3}{4}$	1.88
American Cotton Oil Co.....	Tank.....	$\frac{3}{4}$	22.10
Anglo-American Refrigerator Line.....	Refrigerator.	$\frac{3}{4}$	7.42
Armour Car Line.....	Ref., Stock,		
	Tank & Box	$\frac{3}{4}$	837.28
Canda Cattle Car Co.....	Stock.....	$\frac{3}{4}$	620.65
California Fruit Transportation Co.....	Refrigerator	$\frac{3}{4}$	20.91
Chicago Refrigerator Car Co.....	Refrigerator	$\frac{3}{4}$	26.85
Cold Blast Transportation Co.....	Refrigerator	$\frac{3}{4}$	41.40
Commerce Despatch.....	Box.....	$\frac{3}{4}$	24.63
Corle & Sons Oatmeal Co.....	Box.....	$\frac{3}{4}$	324.65
Consolidated Cattle Car Co.....	Stock.....	$\frac{3}{4}$	18.12
Cudahy Milwaukee Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	573.34
J. Dold & Son.....	Refrigerator	$\frac{3}{4}$	141.81
Eagle Consolidated Tank Line.....	Tank.....	$\frac{3}{4}$	11.29
Express Coal Line.....	Coal.....	$\frac{3}{4}$	24.48
Eureka Transportation Co.....	Box.....	$\frac{3}{4}$	8.76
Globe Tank Line.....	Tank.....	$\frac{3}{4}$	3.84
Hammond Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	.90
Hicks Stock Car Co.....	Stock.....	$\frac{3}{4}$	51.25
Hoffman & Son.....	Box.....	$\frac{3}{4}$	8.76
Interstate Fruit Dealers Despatch.....	Refrigerator	$\frac{3}{4}$	7.52
Kansas City Refrigerator Car Co.....	Refrigerator	$\frac{3}{4}$	82.45
Kansas City Dressed Beef Line.....	Refrigerator	$\frac{3}{4}$	2,329.74
Kansas Manufacturers Despatch.....	Box.....	$\frac{3}{4}$	3.76
Kansas City Milling Co.....	Box.....	$\frac{3}{4}$	45.15
Kentucky Refining Co.....	Tank.....	$\frac{3}{4}$	3.76
Keystone Palace Horse Car Co.....	Stock.....	$\frac{3}{4}$	7.52
Lipton Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	3.77
Manhattan Oil Company.....	Tank.....	$\frac{3}{4}$	18.81
Mather Horse & Stock Car Co.....	Stock.....	$\frac{3}{4}$	11.28
Mansur & Tebbetts Implement Co.....	Box & Flat..	$\frac{3}{4}$	5.80
Merchants Despatch Transportation Co.....	Box.....	$\frac{3}{4}$	15.47
Memphis Fast Freight Line.....	Box.....	$\frac{3}{4}$	660.36
Morris & Co. Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	10.62
National Despatch Line.....	Ref. & Box..	$\frac{3}{4}$	3.02
New England Car Co.....	Stock.....	$\frac{3}{4}$	158.27
Overland Fruit Despatch.....	Refrigerator	$\frac{3}{4}$	22.59
Peerless Refining Co.....	Tank.....	$\frac{3}{4}$	56.48
Provision Dealers Despatch.....	Refrigerator	$\frac{3}{4}$	173.22
Pullman's Palace Car Co.....	Sleeper.....	$\frac{3}{4}$	12,344.24
St. Louis Refrigerator Car Co.....	Refrigerator	$\frac{3}{4}$	148.20
St. Charles Car Co.....	Box.....	$\frac{3}{4}$	22.70
St. Paul Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	114.32
Streets Stable Car Line.....	Stock.....	$\frac{3}{4}$	237.92
Swift Refrigerator Car Co.....	Refrigerator	$\frac{3}{4}$	743.49
Southern Despatch Lumber Line.....	Box & Flat..	$\frac{3}{4}$	9.57
Southern Iron Car Line.....	Bx, Flt, Coal	$\frac{3}{4}$	387.15

REPORTS OF RAILROADS.

CAR MILEAGE—Continued.

Paid or allowed for rolling stock not the property of Railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
Southern Freight Line.....	Box.....	$\frac{3}{4}$	9.40
Southeastern Line.....	Box.....	$\frac{3}{4}$	20.88
Southwest Millers Despatch.....	Box.....	$\frac{3}{4}$	31.68
Southwest Refrigerator Despatch.....	Refrigerator.....	$\frac{3}{4}$	3.76
Union Tank Line.....	Tank.....	$\frac{3}{4}$	703.16
Union Refrigerator Transp. Co.....	Refrigerator.....	$\frac{3}{4}$	155.10
Venice Transportation Co.....	Flat.....	$\frac{3}{4}$	1.57
Virginia & Alabama Coal Co.....	Coal.....	$\frac{3}{4}$	10.05
Waverly Oil Co.....	Tank.....	$\frac{3}{4}$	3.61
Western Rolling Stock & Equipment Co.....	Box.....	$\frac{3}{4}$	1.88
Western Meat Refrigerator Express.....	Refrigerator.....	$\frac{3}{4}$	6 30
Whit Star Line.....	Refrigerator.....	$\frac{3}{4}$	7 52
Total			\$21.372 36

STATE OF MISSOURI,

COUNTY OF JACKSON,

SS.

We, the undersigned, Edward S. Washburn, President, and
J. S Ford, Comptroller,

OF THE KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO.,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief: and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

EDWARD S. WASHBURN,

President.

J. S. FORD,

Comptroller.

Subscribed and sworn to before me
this 31st day of August, 1896.
SAMUEL T FULTON,
Notary Public.

ANNUAL REPORT

OF THE

MEMPHIS & CHARLESTON RAILROAD CO.

HISTORY.

1. Name of common carrier making this report? Memphis & Charleston R. R. Co. C. M. McGhee, Henry Fink, Receivers.
2. Date of organization? Receivers appointed July 15, 1892.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof. Chartered by State of Tennessee; original charter Feby. 2, 1846; amended Feby. 23, 1854, Feby. 16, 1856, June 29, 1856, Feby. 14, 1848, Feby. 25, 1852. Incorporated by State of Alabama Jany. 7, 1850; amended Act of Feby. 12, 1850, and Feby. 6, 1852.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same. This company purchased the properties of the LaGrange and Memphis R. R. Co. and was built on the right of way originally owned by it. The transfer being authorized by an act of the Tennessee Legislature Feby. 25th, 1852.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Saml. Thomas	New York, N. Y.	One year from date of election.
Calvin S. Brice	Lima, O.	
C. M. McGhee	New York, N. Y.	
J. G. Moore	"	
Saml. Shethar	"	
Jno. H. Inman	"	
E. H. A. Lyman	"	
S. M. Fellon	Cincinnati, O.	
L. M. Schwan	New York, N. Y.	
Napoleon Heill	Memphis, Tenn.	
J. C. Neely	"	
H. S. Chamberlain	Chattanooga, Tenn.	
Addison White	Huntsville, Ala.	

Total number of stockholders at date of last election? 765.
 Date of last meeting of stockholders for election of directors? Nov. 11, 1886.
 Give post-office address of general office? Memphis, Tenn.
 Give post-office address of operating office? Memphis, Tenn.
 Give name and address of officer to whom correspondence regarding this report should be address? Name, A. H. Plant; title, Auditor; address, Memphis, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receivers	C. M. McGhee, Henry Fink	New York.
Treasurer	C. L. Johnston	Memphis, Tenn.
General Solicitor	W. A. Henderson	Washington, D. C.
Attorney, or Gen'l Counsel.	F. P. Poston	Memphis, Tenn.
Auditor	A. H. Plant	"
General Superintendent	R. B. Pegram	"
General Freight Agent	E. Fitzgerald	Louisville, Ky.
Asst. Gen'l Freight Agent	R. L. McKellar	Memphis, Tenn.
General Passenger Agent	C. A. DeSaussure	"
General Ticket Agent	"	"
General Baggage Agent	"	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
1a. Memphis & Charleston	State Line	Stevenson, Ala.		151.07
1b. Memphis & Charleston	Tuscumbia, Ala.	Florence, Ala.		6.00
5. Nashville, C. & St. L. Ry.	Stevenson, Ala.	State Line		13.00
Total				170.07

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
1a. Memphis & Charleston R. R. Co.....	Memphis, Tenn.	Stevenson, Ala.	272	272
1b. "	Moscow, Tenn.	Somerville, Tenn.	13	
"	Tuscumbia, Ala.	Florence, Ala.	7	20
5. Nashville, Chat. & St. Louis Ry	Stevenson, Ala.	Chat'a. Tenn....	38	38
Total				330

Name of all Coal Bridge, Canal or other properties, the earnings and Expenses of which effect the General Balance Sheet:

Toll Bridge, Florence, Ala; owned, Alabama.

PROPERTY LEASED OR OTHERWISE CONTROLLED FOR OPERATION.

The Receivers of the Memphis & Charleston R. R. Co., use the tracks of the Nashville, Chattanooga & St. Louis Ry. between Stevenson, Ala. and Chattanooga, Tenn. The consideration for such use being \$60,000 00 per annum payable monthly.

Contract dated Oct. 1st, 1880 and is perpetual with power on the part of either party to abrogate after giving two years notice.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....	212,500 \$	25 00 \$	5,312,725 00 \$	5,312,725 00		
Total.....	212,500 \$	25 00 \$	5,312,725 00 \$	5,312,725 00		

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	Rate	When Payable.	INTEREST.	
	Date of Issue.	When Due.							Amount accru'd dur- ing year.	Amount paid during year.
Second Mortgage.	Jan. 1, 1887	Jan. 1, 1915	\$ 105,000 00	\$ 105,000 00	\$ 105,000 00	See note.	7%	January and July.	\$ 7,350 00	\$ 3,675 00
Consolidated	Jan. 1, 1876	Jan. 1, 1916	864,000 00	864,000 00	864,000 00	"	7%		60,450 00	80,240 00
First Mortgage, Tenn. Division.	Jan. 1, 1876	Jan. 1, 1916	1,400,000 00	1,400,000 00	1,400,000 00	"	7%		98,000 00	49,000 00
1st & 2d Mortgage	Sept., 1880	Jan. 1, 1915	2,155,000 00	2,155,000 00	2,155,000 00	"	7%		150,850 00	75,425 00
General Mortgage.	Jan. 1, 1884	Jan. 1, 1924	1,000,000 00	1,000,000 00	1,000,000 00	850,000 00	6%	January	80,000 00	
Mortgage Bonds			5,524,000 00	5,524,000 00	5,524,000 00				376,680 00	158,340 00
Miscellaneous Obligations.										
Grand Total			\$5,524,000 00	\$5,524,000 00	\$5,524,000 00				\$ 376,680 00	\$ 158,340 00

"Cash realized on amount issued."—We are unable to furnish this data on only one issue.

"Amount paid during year."—Interest here shown as paid is interest due January 1st, 1894.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Ohio Falls Car Co.	Oct. 3, 1895.	5 years.	60	200 Ventilated box cars	Equipment is held in trust for payment of cars

B.—Statement of Amount.

Series or other Designation.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
	Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.	Am't paid during year.
						Rate.
Ohio Falls Car Co.	106,200 00	92,040 00	16,195 20	14,085 84	2,159 36	2,159 36
Total	106,200 00	92,040 00	16,195 20	14,085 84	2,159 36	2,159 36
						6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 5,524,000 00	\$ 5,524,000 00	\$ 376,680 00	\$ 15,834 00
Equipment Trust obligations	106,200 00	92,040 00	2,159 36	2,159 36
Total	\$ 5,630,200 00	\$ 5,616,040 00	\$ 378,839 36	\$ 180,499 96

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1896.
Cash	Loans and bills payable..... 144,834 44
Bills Receivable	Audited vouchers and accounts..... 42,125 37
Due from agents	Wages and salaries..... 48,427 80
Due from solvent companies and individuals	Net traffic balances due to other companies..... 11,796 80
Unadjusted claims	Matured interest coupons unpaid..... 1,031,735 34
	Miscellaneous
Total—Cash and current assets..... 143,564 65	
Balance—Current Liabilities..... 1,145,718 20	Total—Current liabilities..... \$1,289,282 85
Total..... 1,289,282 85	Total..... 1,289,282 85
Materials and supplies on hand, \$64,532 67.	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 5,312,725 00	\$ 5,312,725 00		292 00	\$ 18,194 00	
Bonds	5,524,000 00	5,524,000 00		292 00	18,918 00	
Equipment trust obligations	92,040 00	92,040 00		292 00	315 00	
Total	\$ 10,928,765 00	\$ 10,928,765 00		292 00	\$ 37,427 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Memphis & Charleston R. R. Co.	\$ 5,312,725 00	\$ 5,616,040 00	\$ 10,928,765 00	292 00	\$ 37,427 00
Total	\$ 5,312,725 00	\$ 5,616,040 00	\$ 10,928,765 00	292 00	\$ 37,427 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.				Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.		Total Cost to June 30, 1895.			
		Charged to In- come account as permanent improvements.	Charged to Construction or Equipment.				
Bridges and trestles.	\$ 7,580 85						
Sidings and yard extensions.	988 97						
Other items.	783 87						
Total construction.	\$ 9,353 69				\$ 9,242,674 37	\$ 9,242,674 37	\$ 31,652 99
Passenger cars.				20,147 00			
Freight cars.				122,395 20			
Total equipment.				\$ 142,542 80	\$ 1,736,388 02	\$ 1,878,930 82	\$ 6,434 70
Grand total cost construction, equip- ment, etc.	\$ 9,353 69			\$ 142,542 80	\$ 10,979,062 39	\$ 11,121,605 19	\$ 38,087 89
Total cost construction, equipment, etc.—State of Alabama.	4,140 19			76,973 11	5,928,698 69	6,005,666 80	38,087 89

NOTE; "Total State of Alabama." Figures on basis of mileage owned in Alabama.

INCOME ACCOUNT.

Gross earnings from operation	\$1,333,495 75	
Less operating expenses	991,985 30	
Income from operation		\$ 341,510 45
Miscellaneous income	7,320 69	
Income from other sources		7,320 69
Total income		348,831 14
Deductions from Income:		
Interest on funded debt accrued (see note)	376,880 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	43,399 87	
Taxes	60,450 00	
Total deductions from income		480,529 67
Deficit		131,698 53
Deficit from operations of year ending June 30, 1896		131,698 53
Deficit on June 30, 1895		716,424 40
Additions for year		4,355 23
Deficit on June 30, 1896		843,797 70

"ADDITIONS FOR YEAR."—Balance collections account of company collections and back claims and expenses.

"Interest on Funded Debt Accrued."—In booking over car trust obligations interest is considered a part of the trust and is so charged instead of to Profit and Loss, hence we deduct here only interest on funded debt.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 227,335 67		
Less repayments:			
Tickets redeemed.....		\$ 342 14	
Total passenger revenue.....			\$ 226,993 53
Mail.....			27,791 94
Express.....			15,275 61
Extra Baggage and storage.....			3,682 28
Other items.....			1,824 00
Total passenger earnings.....			275,567 34
Freight:			
Freight revenue.....	539,748 08		
Less repayments:			
Overcharge to shippers.....		21,773 25	
Total freight revenue.....			517,974 83
Total freight earnings.....			517,974 83
Total passenger and freight earnings.....			793,542 17
Other earnings from operation:			
Switching charges—balance.....			3,256 39
Telegraph companies.....			902 31
Rents from tracks, yards, and terminals.....			9,411 01
Other sources.....			3,653 55
Total other earnings.....			17,223 26
Total gross earnings from operation—Alabama.....			810,765 43
Total gross earnings from operation—Entire Line.....			1,333,495 75

EXPLANATORY REMARKS.

Tables on page 325 arrived at by prorating total figures of entire line on a mileage basis.

REPORTS OF RAILROADS.

STOCKS OWNED.

A. RAILWAY STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Memphis & Charleston.....	\$ 10,903 12	0	0	\$ 10,903 12

B. OTHER STOCKS.

NAME.	Total par value.	Date.	Income or dividend received.	Valuation.
New Decatur Terminal Co.....	400 00	0	0	400 00
Total.....	400 00			400 00
Grand total—A. and B.....	11,303 12			11,303 12

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of property leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks & B'dg	Florence, Ala.....	Lou. & Nash. R. R..	6,094 80	
"	Decatur, Ala.....	"	9,383 84	
Total.....				15,478 64
Grand total rents received.....				15,478 64

MISCELLANEOUS INCOME.

ITEM.	GROSS INCOME.	NET MISCELLANEOUS INCOME.
Rentals:		
Compress Grounds Memphis	4,000 00	4,000 00
Lunch Stand Decatur.....	108 35	108 35
Huntsville Oil Co.....	500 00	500 00
Sundry small rents.....	1,437 80	1,437 80
Boading Railroad hands.....	1,175 99	1,175 99
Sundry Interest Earnings.....	98 55	98 55
Total.....	7,320 69	7,320 69

OPERATING EXPENSES.

ITEM.	Amount
Maintenance of way and structures—	
Repairs of roadway.....	\$ 68,563 74
Renewals of rails.....	5,086 19
Renewals of ties.....	35,689 09
Repairs and Renewals of bridges and culverts.....	14,837 15
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	1,393 47
Repairs and renewals of buildings and fixtures.....	9,891 08
Repairs and renewals of telegraph.....	32 45
Stationery and Printing.....	104 28
Other expenses.....	4,222 12
Total.....	139,841 57
Maintenance of equipment—	
Superintendence.....	8,047 50
Repairs and renewals of locomotives.....	57,221 36
Repairs and renewals of passenger cars.....	25,844 99
Repairs and renewals of freight cars.....	58,307 97
Repairs and renewals of shop machinery and tools.....	4,353 23
Stationery and printing.....	242 64
Other expenses.....	8,197 54
Total.....	162,215 23
Conducting transportation—	
Superintendence.....	87,593 44
Engine and roundhousemen.....	85,063 65
Fuel for locomotives.....	85,641 92
Water supply for locomotives.....	8,134 99
Oil, tallow, and waste for locomotives.....	4,835 06
Other supplies for locomotives.....	430 71
Train service.....	66,145 30
Train supplies and expenses.....	24,356 56
Switchmen, flagmen, and watchmen.....	32,304 38
Telegraph expenses.....	12,855 54
Station service.....	75,538 22
Station supplies.....	5,834 79
Switching charges—balance.....	
Car mileage—balance.....	30,929 79
Hire of equipment.....	1,205 90
Loss and Damage.....	14,417 85
Injuries to Persons.....	754 99
Clearing wrecks.....	365 80
Advertising.....	4,750 91
Outside Agencies.....	3,140 84
Commissions.....	8,063 11
Rents of tracks, yards, and terminals.....	61,255 92
Rents of Buildings and other Property.....	4,703 69
Stationery and Printing.....	9,066 67
Other Expenses.....	8,725 20
Total.....	\$ 614,165 09

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	\$ 50,917 87
Salaries of Clerks and Attendants.....	
General Office Expenses and Supplies.....	2,450 29
Insurance.....	7,018 43
Law Expenses.....	11,411 50
Stationery and Printing (General Offices).....	1,338 67
Other Expenses.....	2,628 65
Total.....	75,763 41
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	139,841 57
Maintenance of Equipment.....	162,215 23
Conducting Transportation.....	614,165 09
General Expenses.....	75,763 41
Grand Total.....	991,985 30
Percentage of Expenses to Earnings—Entire Line.....	74. 39
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	85,023 67
Maintenance of Equipment.....	98,626 86
Conducting Transportation.....	378,412 37
General Expenses.....	48,064 15
Total.....	\$ 603,127 05
Percentage of Expenses to Earnings—Alabama.....	74. 39

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:				
38 miles...	Stevenson, Ala., to Chattanooga, Ten.	Nashville, Chatta. & St. L. Ry.....	60,000 00	
Total.....				60,000 00
Terminals:				
Freight terminal.....	Chattanooga.....	Southern Railway....	1,255 92	
Total.....				1,255 92
Grand total rents—B.....				61,255 92

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line straightened or line abandoned. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

8. In October 1895 the Receivers purchased 200 New Box Cars for which they issued notes amounting to \$122,395.20.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company; compensation based on a per cent. of Express credit rates; sum of \$25,124.36 guaranteed each year.

2. Post Office Department U. S. Government; compensation, \$11,471.33 quarterly.

3. Pullman's Palace Car Co. We pay 2 cents per mile for Sleeping cars hauled.

4. None.

5. Louisville & Nashville Railroad; for use of M. & C. Railroad Bridges and tracks at Florence and Decatur, Ala.; compensation based on percentage of interest on original cost. Nashville, Chattanooga & St. Louis Railroad; use of track from Stevenson to Chattanooga; pay \$60,000.00 yearly.

6. None.

7. Western Union Telegraph Co. We allow \$750.00 free transportation for other lines; balance at one half tariff rates. They allow \$5,000 free telegraphy and charge $\frac{1}{2}$ rates on balance.

8. None. 9. None.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation.	What Road Mortgaged.		Amount of Mortgage Per Mile of Line.	What Equipment Mortgage.	What Securities Mortgaged.
	From.	To.			
First Mortgage	Memphis	Miss. State	85	16,471	
Tenn. Division		Line			
Second Mortgage	Memphis	Stevenson	292	860	
First and Second Mortgage	"	"	292	7,380	
Consolidated Mortgage	"	"	292	2,959	
General Mortgage	"	"	292	8,427	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	8	2,920	15,248 60	5.22
Other officers	7	2,555	16,162 20	6.33
General office clerks	18	6,570	14,104 40	2.15
Station agents	27	9,909	15,014 25	1.52
Other station men	47	19,345	24,181 30	1.25
Enginemen	28	9,125	25,764 85	2.82
Firemen	23	9,125	12,255 05	1.34
Conductors	12	5,110	14,576 25	2.85
Other trainmen	24	12,410	19,789 55	1.59
Machinists	13	4,069	9,046 50	2.22
Carpenters	30	10,016	17,446 25	1.74
Other shopmen	96	32,552	48,217 00	1.51
Section Foremen	24	8,731	11,523 00	1.32
Other trackmen	90	31,300	28,923 90	.92
Switchmen, flagmen, and watchmen	24	9,125	14,074 65	1.54
Telegraph operators and dispatchers	11	4,015	6,180 00	1.54
Employees—account Floating Equipment	23	6,886	7,723 85	1.12
All other Employees and Labores.	27	10,455	19,549 30	1.87
Total (including "General officers")—Ala.	527	194,218	319,778 80	1.64
Less "General Officers"	8	2,920	15,248 60	5.22
Total (excluding "General Officers")—Ala.	519	191,298	304,530 20	1.59
Distribution of above:				
General administration	26	9,495	29,353 00	3.09
Maintenance of way and structures	147	46,917	48,167 75	1.03
Maintenance of equipment	185	64,887	112,730 55	1.73
Conducting transportation	169	72,919	129,527 50	1.77
Total (including "General Officers")—Ala.	527	194,218	319,778 80	1.64
Less "General Officers,"	8	2,920	15,248 60	5.22
Total (excluding "General officers")—Ala.	519	191,298	304,530 20	1.59
Total (including "General Officers")—Entire line	1004	357,294	574,000 85	1.61

PASSENGER AND FREIGHT AID TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	181,815			
Number passengers carried one mile	10,132,651			
Number passengers carried one mile per mile of road	50,501			
Average distance carried	56			
Total passenger revenue		226,993	53	
Average amount rec'd from each passenger		1	24848	
Average receipts per passenger per mile				2244
Total passenger earnings		275,567	33	
Passenger earnings per mile of road		1,373	44	
Passenger earnings per train mile				92646
Freight Traffic—				
No. of tons carried of freight earning revenue	365,400			
No. of tons carried one mile	63,719,449			
No. of tons carried one mile per mile of road	317,581			
Average distance haul of one ton	174			
Total freight revenue		517,974	83	
Average amt received for each ton of freight		1	41755	
Average receipts per ton per mile				813
Total freight earnings		517,974	83	
Freight earnings per mile of road		2,581	61	
Freight earnings per train mile		1	23069	
Passenger and Freight—				
Passenger and freight revenue		744,968	36	
Pass'ger and freight revenue per mile of road		3,712	96	
Passenger and freight earnings		798,542	16	
Pass'ger and freight earnings per mile of road		3	955 05	
Gross earnings from operation		810,765	42	
Gross earnings from operation per mile of road		4,040	80	
Gross earnings from operation per train mile		1	12869	
Operating expenses		603,127	06	
Operating expenses per mile of road		3,006	01	
Operating expenses per train mile				83063
Income from operation		207,638	36	
Income from operation per mile of road		1,034	89	
Train mileage—				
Miles run by passenger trains	297,443			
Miles run by freight trains	420,883			
Miles run by mixed trains				
Total mileage trains earning revenue	718,326			
Miles run by switching trains	132,229			
Miles run by construction and other trains	13,593			
Grand total train mileage	864,148			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage loaded freight cars—north or east.	2,524,722			
Mileage loaded freight cars—south or west.	2,785,054			
Mileage empty freight cars—north or east.	904,561			
Mileage empty freight cars—south or west.	994,312			
Average number of freight cars in train.	19			
Average number of loaded cars in train.	13			
Average number of empty cars in train.	6			
Average number of tons of freight in train.	204			
Average number of tons of freight in loaded each car.	16			

EXPLANATORY REMARKS: Figures are based on a mileage basis in State of Alabama.

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	299,039			
Number passengers carried one mile	16,665,544			
Number passengers carried one mile per mile of road	50,501			
Average distance carried	56			
Total passenger revenue		373,344	61	
Average amount rec'd from each passenger		1	24848	
Average receipts per passenger per mile			2241	
Total passenger earnings		453,235	74	
Passenger earnings per mile of road		1,373	44	
Passenger earnings per train mile			92646	
Freight Traffic—				
No. tons carried of freight earning revenue	600,988			
No. tons carried one mile	104,801,726			
No. tons carried one mile per mile of road	317,581			
Average distance haul of one ton	174			
Total freight revenue		851,932	28	
Average amount rec'd for each ton of freight		1	41755	
Average receipts per ton per mile			813	
Total freight earnings		851,932	28	
Freight earnings per mile of road		2,581	61	
Freight earnings per train mile		1	23069	
Passenger and Freight—				
Passenger and freight revenue		1,225,276	89	
Pass'ger and freight revenue per mile of road		3,712	96	
Passenger and freight earnings		1,305,168	62	
Pass'ger and freight earnings per mile of road		3,955	05	
Gross earnings from operation		1,333,495	75	
Gross earnings from operation per mile road		4,040	90	
Gross earnings from operation per train mile		1	12869	
Operating expenses		991,985	30	
Operating expenses per mile of road		3,006	01	
Operating expenses per train mile			83963	
Income from operation		341	510	45
Income from operation per mile of road		1,034	89	
Train mileage:				
Miles run by passenger trains	489,216			
Miles run by freight trains	692,242			
Miles run by mixed trains				
Total Mileage Trains Earning Revenue	1,181,458			
Miles run by switching trains	217,482			
Miles run by construction and other trains	22,356			
Grand total train mileage	1,421,296			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Mileage of loaded freight cars—north or east	4,152,508	
Mileage of loaded freight cars—south or west	4,806,998	
Mileage of empty freight cars—north or east	1,487,765	
Mileage of empty freight cars—south or west	1,470,909	
Average number of freight cars in train....	19	
Average number of loaded cars in train.....	18	
Average number of empty cars in train.....	6	
Average number of tons of freight in train.	204	
Average number of tons of freight in each loaded car.....	16	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	8,427	16,251	19,678	5.38
Flour	2,116	7,564	9,700	2.66
Other mill products	88	912	1,000	.27
Hay	3,109	4,678	7,785	2.18
Tobacco	243	510	753	.21
Cotton	14,807	1,888	16,495	4.51
Fruit and vegetables	1,381	1,605	2,986	.82
Cotton Seed	8,196		8,196	2.24
Cotton Meal	7,626		7,626	2.09
Products of Animals—				
Live stock	694	2,347	3,041	.83
Dressed meats		589	589	.16
Other pack'g-house products		10,446	10,446	2.86
Poultry, Game, and Fish	119		119	.03
Wool	27		27	.01
Hides and leather	33	1,107	1,140	.31
Fertilizer	225	4,646	4,871	1.33
Clay	1,186		1,186	.32
Products of Mines—				
Bituminous coal		38,559	38,559	10.55
Coke		34,804	34,804	9.53
Ores		22	22	.01
Stone, sand and other like articles	34,559	1,367	35,926	9.84
Salt	416	737	1,153	.32
Products of Forest—				
Lumber	22,478	7,507	29,985	8.22
Oak Extract	2,355		2,355	.64
Staves Spokes etc.	3,827	3,728	7,555	2.07
Manufactures—				
Petroleum and other oils.	432	20,484	20,916	5.72
Sugar	102	1,447	1,549	.42
Naval Stores		1,887	1,887	.52
Iron, Pig and Bloom	28,941	373	29,314	8.02
Iron and Steel Rails	629		629	.17
Other castings and machinery	3,867	2,091	5,958	1.63
Bar and sheet metal	997	743	1,740	.48
Cement, brick and lime	3,855	1,958	5,813	1.59
Agricultural implements	381	436	817	.22
Wagons, carriages, tools, etc.	529	528	1,057	.29
Wines, liquors and beers	714	1,119	1,833	.50
Household Goods and Fur- niture	1,131	558	1,689	.45
Merchandise	17,990	13,182	31,172	8.53
Miscellaneous: Other com- modities not mention'd above	14,869	150	15,019	4.12
Total tonnage—Alabama	181,159	184,241	365,400	
Total Tonnage—Entire Line	297,940	303,048	600,988	100.00

EXPLANATORY REMARKS:—Figures are divided for state of Alabama, on a mileage basis.

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		14	14	Westinghouse.....	11	Hinson.
Freight.....		21	15	Westinghouse.....		
Switching.....		4	2	".....		
Total locomotives in service.		39	31		11	
Total locomotives owned.						
Cars—Owned and Leased—In Passenger Service:		39	31		11	
First-class cars.....	2	12		Westinghouse.....	2	Janney.
Second-class cars.....		14		".....	10	Hinson
Combination cars.....		1		".....	14	"
Sleeping cars.....		2		".....	1	"
Baggage, express, and postal cars.....	2	14		".....	2	"
Total.....	4	48			12	" 2 Jan'
In Freight Service—						
Box cars.....	200	771	201	Westinghouse.....	48	
Flat cars.....		188		Westinghouse.....	199	Jan'y. 2 Hi'n.
Stock cars.....		42		Westinghouse.....		
Coal cars.....		172		Westinghouse.....		
Refrigerator cars.....						
Total.....	200	1178	201			201 Hinson.

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay		1	1	Westinghouse.....	1	Hinson.....
Derrick cars.....		1				
Caboose cars.....		28				
Other road cars.....		14				
Total.....		44	1		1	
Total cars owned and in service.....		1280	201		245	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....		14	14	Westinghouse.....	11	Hinson.
Freight.....		21	15	Westinghouse.....		
Switching.....		4	2	".....		
Total locomotives in service.....		39	31		11	
Total locomotives owned.....						
Cars—Owned and Leased—In Passenger Service:			39		11	
First-class cars.....	2	12	12	Westinghouse.....	2	Janney.
Second-class cars.....		14	14	".....	10	Hinson
Combination cars.....		1	1	".....	14	"
Sleeping cars.....		2	2	".....	1	"
Baggage, express, and postal cars.....	2	14	14	".....	2	"
Total.....	4	48	48		12	2 Jan'y
In Freight Service—						
Box cars.....	200	771	201	Westinghouse.....	48	
Flat cars.....		188		Westinghouse.....	19	8 Jan'y. 2 Hi'n.
Stock cars.....		42		Westinghouse.....		
Coal cars.....		172		Westinghouse.....		
Refrigerator cars.....						
Total.....	200	1178	201		201	Hinson.

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay			1	Westinghouse	1	Hinson
Derrick cars		1	1			
Caboose cars		28				
Other road cars		14				
Total		44	1		1	
Total cars owned and in service		1280	201		245	

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under trackage rights.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	272.00	20.00	38.00	330.00	.....	16.00	276.00
Miles of yard track and sidings.....	49.86	9.02	38.00	58.88	.....	58.88	.....
Total mileage operated (all tracks).....	321.86	29.02	.....	388.88	.....	74.88	276.00

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee.....	87.53	14.00	.....	25.00	126.53	13.00	88.53
Mississippi.....	38.40	.....	.....	.....	38.40	.....	38.40
Alabama.....	151.07	6.00	.....	13.00	170.07	8.00	154.07
Total mileage operated (single track).....	272.00	20.00	.....	38.00	380.00	16.00	276.00

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee.....	87.53	14.00	101.53	.....	13.00	88.53
Mississippi.....	83.40	.....	83.40	.....	.....	83.40
Alabama.....	151.07	6.00	157.07	.....	8.00	154.07
Total mileage owned (single track).....	272.00	20.00	292.00	.....	18.00	276.00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	151.07	6.00	.....	13.00	170.07	3.00	167.07
Miles of yard track and sidings	30.60	.....	.....	.....	30.60	30.60	.....
Total mileage operated (all tracks)	181.67	6.00	.....	13.00	200.67	33.60	167.07

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under Lease.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.					Iron.	Steel.
Alabama	181.61	6.00	.....	.....	200.67	.....	33.60	167.07
Total mileage operated (single tracks).....	181.67	6.00	.....	.....	200.67	.....	33.60	167.07

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs			Iron.	Steel
Alabama.....	151.07	6.00	.....	.....	8.00	154.07
Total Mileage owned (Single Track)...	151.07	6.00	.....	.....	8.00	154.07

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, oak; number, 39,268, 7,339; average price at distributing point, 30 and 15 cents.
 New rails laid during year—None.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons,	Miles Run.	Average pounds consumed per mile.
	Anthracite	Bituminous	Hard	Soft.			
Passenger.....	7,662	56	.....	7,669	254,392	60.53
Freight.....	22,538	81	.....	22,592	356,966	126.62
Switching.....	1,435	25	.....	1,452	118,091	25.86
Construction.....	288	1	.....	289	11,625	46.25
Total.....	31,903	163	.....	32,012	739,074	86.63

Average cost at distributing point—Coal, \$1.37 per ton; wood, \$1.40 per cord.

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		5			1			6
Falling from trains and engines.....		2						2
Overhead obstructions.....		2						2
Derailments.....		1				1		1
Other train accidents.....		2						2
Total.....		12			1			13
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.....		1		3				3
Other causes.....		8		2			8	2
Total.....		4		5			8	5

EXPLANATORY REMARKS.—“Employees”: 1 brakeman injured by stepping from ladder of car on a rock which turned with him; 1 fireman crossing over cars was caught by bumpers. “Others”: 1 passenger jumped from moving train and was injured; 8 trespassers, trying to get on moving train, were injured. “Other Causes”: 3 trespassers asleep on track and were killed; 1 trespasser sitting on end of tie asleep was struck by engine and injured; 1 party crossing track caught his foot in frog and was slightly injured by train backing.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Maps and profiles destroyed during the war. We cannot give the information desired.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	6	30						Bridges	6	1	68
Iron	15	1760			6						
Combination	2	2000			74			Total	6		
Total					380			Overhead Railway Crossings:			
Trestles								Bridges			
Tunnels	23	3780						Total			

Gauge of track, 4 feet, 9 inches; 151.07 miles.

TELEGRAPH.

B.—Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line, 170.07; miles of wire, unknown. name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATEMENT OF AMOUNT PAID FOR MILEAGE

To other than Railroads and Railways from July 1, 1895, to July 1, 1896.

NAME OF OWNER.	Description.	Rate.	Amount.
American Refrigerator Transit Co.....	Fr't.	$\frac{3}{4}$ of 1%	\$ 691 24
American Live Stock Co.....	"	"	4 66
Armour Car and Refrigerator Lines.....	"	"	618 68
American Cereal Company Despatch.....	"	"	8 53
Kansas City Dressed Beef Line.....	"	"	3,310 98
Abernathy Furniture Co.....	"	"	2 33
Anglo-American Refrigerator Car Line.....	"	"	28 87
Austell Refrigerator Car Line.....	"	"	2 22
Arms Palace Horse Car Co.....	"	"	78
American Cotton Oil Co.....	"	"	290 25
Atlanta Stone, Coal, and Lumber Line.....	"	"	12 04
Banner Refrigerator Line.....	"	"	2 82
Burton Stock Car Co.....	"	"	282 10
Cold Blast Transportation Co.....	"	"	186 71
Cottolene Refrigerator Line.....	"	"	37 22
Cudahy Refrigerator Line.....	"	"	148 87
Consolidated Cattle Car Co.....	"	"	13 69
Canada Cattle Car Co.....	"	"	234 01
Chapman & Reynolds.....	"	"	5 93
Coffin, J. H. & Co.....	"	"	3 51
Commerce Despatch Line.....	"	"	83 94
Chicago Refrigerator Car Line.....	"	"	1 46
Continental Fruit Express.....	"	"	4 65
Corle Oatmeal Co.....	"	"	62 00
Cudahy Milwaukee Refrigerator Line.....	"	"	4 65
Dold, J., Packing Co.....	"	"	127 28
Ensign Manufacturing Co.....	"	"	3 15
Eureka Transportation Co.....	"	"	6 98
Furniture Company, J. E. B.....	"	"	1 14
Harmond Refrigerator Line.....	"	"	66 89
Hicks Stock Car Co.....	"	"	20 14
Independent Refining Co.....	"	"	23 26
Kansas City Refrigerator Car Line.....	"	"	76 75
Kingan Refrigerator Line.....	"	"	4 66
Live Poultry Transportation Co.....	"	"	1 65
Mansur & Tibbetts Implement Co.....	"	"	1 80
Mather Horse & Stock Car Co.....	"	"	35 82
Merchants Despatch Transportation Co.....	"	"	28 96
Morris, Nelson & Co.....	"	"	163 18
Moran Refrigerator Line.....	"	"	6 98
National Despatch Line.....	"	"	1 94
National Rolling Stock Co.....	"	"	11 16
Omaha Packing Co.....	"	"	121 89
Peerless Refining Co.....	"	"	9 80
Provision Dealers Despatch.....	"	"	9 85
Pillsbury Fast Flour Line.....	Pass.	2 cts.	4 66
Pullmans Palace Car Co.....	Fr't.	$\frac{3}{4}$ of 1%	6,098 40
St. Louis Refrigerator Car Co.....	"	"	615 73
St. Paul Refrigerator Car Line.....	"	"	91 08
Streets Western Stable Car Line.....	"	"	107 77
Swift's Refrigerator Transit Co.....	"	"	1,342 21

STATEMENT OF AMOUNT PAID FOR MILEAGE—Continued.

NAME OF OWNER.	Description.	Rate.	Amount.
Southern Cotton Oil Co.	Fr't.	$\frac{3}{4}$ of 1%	\$ 2 33
Southern Despatch Lumber Line.	"	"	61 53
Southern Iron Car Line.	"	"	1,193 24
Southern Freight Line.	"	"	7 12
Samuel Cupples' Wooden-ware Co.	"	"	2 33
Southeastern Line.	"	"	166 64
Southwestern Millers Despatch.	"	"	84 09
Southwestern Refrigerator Despatch.	"	"	12 14
Union Tank Line.	"	"	3,322 65
Union Refrigerator Transit Co.	"	"	789 61
Virginia & Alabama Coal Co.	"	"	28 83
White Line Transportation Co.	"	"	27 64
White Star Transportation Co.	"	"	48 74
Western Meat Refrigerator Express Co.	"	"	4 65
Zenith Milling Co.	"	"	20 93
Total.			\$ 20,691 22

STATE OF TENNESSEE, }
COUNTY OF SHELBY. } SS.

We, the undersigned, R. B. Pegram, General Superintendent, and A. H. Plant, Auditor, of the

MEMPHIS AND CHARLESTON RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

R. B. PEGRAM,
Gen'l Superintendent.

A. H. PLANT,
Auditor.

Subscribed and sworn to before me this
3d day of September, 1896.
W. H. GODBEY.
Notary Public.

ANNUAL REPORT

OF THE

MOBILE BIRMINGHAM RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
Mobile & Birmingham Railroad Company.
2. Date of organization?
Incorporated July 2nd, 1895, under the General Incorporation Laws of the State of Alabama.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Incorporated under the General Incorporation Laws of the State of Alabama, July 2nd, 1895.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.

The Mobile and Birmingham Railway Company is a reorganization of the Mobile and Birmingham Railway Company, the incorporators of the former company having been the purchasers of the property and franchises of the Mobile and Birmingham Railway Company, under a decree of foreclosure rendered by the Chancery Court of Mobile county, on the 28th day October, 1893, in the cause of The Central Trust Company of New York vs. The Mobile and Birmingham Railway Company and others. Such incorporation was paid under Section 1596 et. seq. of the Code of Alabama of 1886. The Mobile and Birmingham Railway Company was incorporated under the name of the Mobile and West Alabama Railway Company on February 17th, 1885. (See Acts of 1884-1885, page 689.)

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
T. G. Bush.....	Anniston, Ala.....	April 14th, 1897.
D. R. Burgess.....	Mobile, Ala.....	" " "
J. T. Dumas.....	Mobile, Ala.....	" " "
Leopold Lowenstein.....	Mobile, Ala.....	" " "
Joseph Price.....	London, England.....	" " "
Cecil Braithwaite.....	London, England.....	" " "
Richard White.....	London, England.....	" " "

Total number of stockholders at date of last election? 35.
 Date of last meeting of stockholders for election of directors? May 7th, 1896.
 Give post-office address of general office? Mobile, Ala.
 Give post-office address of operating office? Mobile, Ala.
 Give name and address of officer to whom correspondence regarding this report should be address? Name, J. W. Spratley, title, Secretary; address, Mobile, Ala.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board.....	T. G. Bush.....	Anniston, Ala.
President.....	T. G. Bush.....	Anniston, Ala.
Secretary.....	J. W. Spratley.....	Mobile, Ala.
Treasurer.....	G. G. Duffee.....	Mobile, Ala.
General Counsel.....	Bestor & Gray.....	Mobile, Ala.
Auditor.....	J. W. Spratley.....	Mobile, Ala.
General Manager.....	T. G. Bush.....	Anniston, Ala.
Superintendent.....	J. D. Clark.....	Mobile, Ala.
General Freight Agent.....	Ed. A. Niel.....	Selma, Ala.
General Passenger Agent.....	Ed. A. Niel.....	Selma, Ala.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
No. 1. Mobile and Birmingham R. R. Co....	Mobile, Ala....	Marion Junct'n,	149.40	149.40
No. 3. Louisville & Nashville R. R.....	Union Depot, Mobile, Ala....	Union Depot, Mobile, Ala....	50	.....
No. 3. Southern Railway Co	Marion Junct'n, Ala.....	Marion Junct'n, Ala.....	13.10	13.60
Total.....	.....	.....	.....	163.00

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a) main line, (b) branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of lines for each class of roads named.
	From	To		
No. 1. Mobile & Birmingham R. R. Co....	Mobile.....	Marion Junct'n	149.40	149.40
No. 3. Louisville & Nashville R. R.....	Union Depot Mobile.....	M. & B. R'y Depot, Mobile..	50	
No. 3. Southern Railway Co.....	Marion Junct'n	Selma, Ala ..	13.10	13.60
Total.....				163.00

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.		REMARKS.
					Rate.	Amount.	
Capital stock: Common.....	10,000	100 00	1,000,000 00	900,000 00	.....	.....
Preferred.....	10,000	100 00	1,000,000 00	900,000 00	.....	.....
Total.....	20,000	100 00	2,000,000 00	1,800,000 00	.....	.....
Manner of payment for capital stock.	Number of Shares Issued During Year.	Cash Realized on Amount Is- sued During Year.	Total Number Shares issued and Outstanding.	Total Cash Realized.			
Issued for Construction: Common.....	9,000	900,000 00	900,000 00	900,000 00			
Preferred.....	9,000	900,000 00	900,000 00	900,000 00			
Total.....	18,000	1,800,000 00	1,800,000 00	1,800,000 00			

EXPLANATORY REMARKS: In the reorganization of the Mobile & Birmingham Railroad Company, no cash was realized from the stock, as stock was used in part payment for the property, the balance of payment being made with the First Mortgage Bonds.

FUND D DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
Prior Lien Gold.	1886 July 1	1945 July 1	1,000,000 00	600,000 00	600,000 00	600,000 00	5%	January and July.....	80,000 00	80,000 00
1st mortgage Gold. .	1886 July 1	1945 July 1	1,200,000 00	1,200,000 00	1,200,000 00	1,200,000 00	4%	January and July.....	80,000 00	80,000 00
Total Mort'g. Bonds	.....	.....	2,200,000 00	1,800,000 00	1,800,000 00	1,800,000 00	.....	.....	80,000 00	80,000 00
Grand total. ....	.....	.....	2,200,000 00	1,800,000 00	1,800,000 00	1,800,000 00	.....	.....	80,000 00	80,000 00

EXPLANATORY REMARKS: The 1,200,000.00 first mortgage gold bonds given on page 19 were issued for reorganization and no actual cash has come into hand. There is no interest to be paid on them, if the earnings of the road do not justify same being until July 1st, 1898, after which date interest must be paid. The earnings of the road for the year for which this report is made did not justify payment of interest, hence none has been paid.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Promissory Notes	February 18, 1898.	Payable monthly.	60	50 Coal cars.	*

B.—Statement of Amount.

	DEFERRED PAYMENTS— PRINCIPAL.			DEFERRED PAYMENTS—INTEREST.		
	Cash paid on delivery of equipment.	Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.
Promissory Notes	5,693 30	21,349 60	15,658 30		380 31	6%
Total	5,693 30	21,349 60	15,658 30		380 31	

*The cars bought under contract to pay in cash \$4,270.00 and the balance in the sum of \$284.66 every thirty days. Interest at 6% per annum to be computed semi-annually from date of notes when payment of the \$4,270.00 was made, the sum of \$1,423 90 was also paid for the first five notes, making first cash payment \$5,693 30.

The item of accrued interest, \$380.31, is not taken into income account. The amount actually paid has been taken into that account.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 1,800,000 00	\$ 1,800,000 00	\$ 30,000 00	\$ 30,000 00
Miscellaneous obligations.....				
Income bonds.....				
Equipment trust obligations.....	21,349 60	15,656 30	360 31	
Total.....	\$ 1,821,349 60	\$ 1,815,656 30	\$ 30,360 31	\$ 30,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1896.
Cash.....	Audited vouchers and accounts.....
Bills receivable.....	Wages and salaries.....
Due from agents.....	Net traffic balances due to other companies.....
Due from solvent companies and individuals.....	Miscellaneous.....
Net traffic balances due from other companies.....	Total—Current liabilities.....
Other cash assets.....	Balance—Cash assets.....
Total—Cash and current assets.....	Total.....
Total.....	

Materials and supplies on hand, \$21,733.45.

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	Number of Payments.	Equipment Covered.	Remarks.
Promissory Notes	February 18, 1893.	Payable monthly.	60	50 Coal cars.	*

B.—Statement of Amount.

Series or other Designation.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
	Cash paid on delivery of equipment.	Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.
Promissory Notes	5,693 30	21,349 60	15,656 30		360 31	6%
Total	5,693 30	21,349 60	15,656 30		360 31	

*The cars bought under contract to pay in cash \$4,270 00 and the balance in the sum of \$284 66 every thirty days. Interest at 6% per annum to be computed semi-annually from date of notes when payment of the \$4,270 00 was made, the sum of \$1,423 90 was also paid for the first five notes, making first cash payment \$5,693 30.

The item of accrued interest, \$360 31, is not taken into income account. The amount actually paid has been taken into that account.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 1,800,000 00	\$ 1,800,000 00	\$ 30,000 00	\$ 30,000 00
Miscellaneous obligations.....				
Income bonds.....				
Equipment trust obligations.....	21,349 60	15,656 30	360 31	
Total.....	\$ 1,821,349 60	\$ 1,815,656 30	\$ 30,360 31	\$ 30,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1896.
Cash.....	Audited vouchers and accounts..... 11,427 09
Bills receivable..... \$ 27,153 47	Wages and salaries..... 12,292 52
Due from agents..... 5,232 94	Net traffic balances due to other companies..... 14,923 59
Due from solvent companies and individuals..... 7,216 75	Miscellaneous..... 11,305 40
Net traffic balances due from other companies..... 14,297 27	Total—Current liabilities..... \$ 49,948 60
Other cash assets..... 1,425 10	Balance—Cash assets..... 5,426 93
Total—Cash and current assets..... \$ 55,375 53	Total..... \$ 55,375 53

Materials and supplies on hand, \$21,733 45.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 1,800,000 00	\$ 1,800,000 00	.....	149.40	\$ 12,048,192 00
Bonds.....	1,800,000 00	1,800,000 00	.....	149.40	12,048,192 00
Equipment trust obligations.....	15,656 80	15,656 80	.....	149.40	104,794 00
Total	3,615,656 80	3,615,656 80	.....	149.40	24,201,178 00

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Mobile & Birmingham R. R. Co.....	\$ 1,800,000 00	\$ 1,815,656 80	\$ 3,615,656 80	149.40	\$ 24,201,178 00
Total.....	\$ 1,800,000 00	\$ 1,815,656 80	\$ 3,615,656 80	149.40	\$ 24,201,178 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.			
Construction:						
Right of way.....			3 30		3 30	
Fences.....			58 72		58 72	
Grading, bridge and culvert masonry			41 76		41 76	
Bridges and trestles.....			19,977 41		19,977 41	
Ties.....			69,093 09		69,093 09	
Buildings, furniture and fixtures			6,165 48		6,165 48	
Shop machinery and tools.....			13,204 21		13,204 21	
Engineering expenses.....			449 35		449 35	
Sidings and yard extensions.....			1,234 44		1,234 44	
Terminal facilities and elevators			82 31		82 31	
Purchase of constructed road				2,922,554 30	2,922,554 30	
Other items.....			4,021 86		4,021 86	
Total construction.....			114,276 93	2,922,554 30	3,036,831 23	20,326 88
Equipment:						
Locomotives.....			17,400 00	32,600 00	49,400 00	
Passenger cars.....				12,500 00	12,500 00	
Baggage, express and postal cars				6,000 00	6,000 00	
Combination cars.....				2,000 00	2,000 00	
Freight cars.....			76,235 75	5,425 00	81,620 75	
Other cars of all classes.....			3,000 00	3,600 00	6,600 00	
Floating equipment.....			388 50	3,000 00	3,388 50	
Total equipment.....			97,024 25	64,485 00	161,509 25	1,081 05
Grand total cost construction, equip- ment, etc.—State of Alabama.....			211,801 18	2,987,039 30	3,198,340 48	21,407 90

INCOME ACCOUNT.

Gross earnings from operation.....	295,228 16	
Less operating expenses.....	244,852 07	
Total income from operation.....		50,374 09
Deductions from Income:		
Interest on funded debt accrued.....	30,000 00	
Taxes	15,034 43	
Total deductions from income.....		45,034 43
Net income.....		5,339 66
Surplus from operations of year ending June 30, '96.....		5,339 66
Surplus on June 30, 1896.		5,339 66

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	62,364 60		
Less repayments:			
Other repayments.....		81 17	
Total deductions.....		81 17	
Total passenger revenue.....			62,283 43
Mail.....	10,286 16		10,286 16
Express.....	4,223 93		4,223 93
Extra baggage and storage.....	917 94		917 94
Other items.....	686 45		686 45
Total passenger earnings.....			78,377 91
Freight:			
Freight revenue.....	212,598 42		
Less repayments:			
Overcharge to shippers.....		12,050 19	
Total deductions.....		12,050 19	
Total freight revenue.....			200,548 23
Other items.....			16,300 02
Total freight earnings.....			216,848 25
Total passenger and freight earnings.....			295,226 16
Total gross earnings from operation— —Alabama.....			295,226 16
Total gross earnings from operation— —Entire line.....			295,226 16

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 36,586 23
Renewals of rails.....	916 81
Renewals of ties.....	15,028 57
Repairs and renewals of bridges and culverts.....	25,398 84
Repairs and renewals of fences, road crossings, signs and cattle guards.....	582 33
Repairs and renewals of buildings and fixtures.....	1,909 16
Repairs and Renewals of Docks and Wharves.....	337 21
Repairs and renewals of telegraph.....	478 00
Stationery and printing.....	32 00
Other expenses.....	196 08
Total	\$ 81,462 68
Maintenance of Equipment—	
Superintendence.....	1,581 90
Repairs and renewals of locomotives.....	8,929 88
Repairs and renewals of passenger cars.....	3,760 34
Repairs and renewals of freight cars.....	3,655 08
Repairs and Renewals of Shop Machinery and Tools.....	479 48
Stationery and printing.....	64 80
Other Expenses.....	583 95
Total	\$ 19,005 41
Conducting Transportation:	
Superintendence.....	\$ 12,239 88
Engine and roundhouse men.....	21,425 71
Fuel for locomotives.....	18,000 08
Water supply for locomotives.....	1,592 86
Oil, tallow and waste for locomotives.....	854 97
Other supplies for locomotives.....	379 92
Train service.....	18,448 95
Train supplies and expenses.....	3,931 44
Switchmen, flagmen and watchmen.....	8,589 46
Telegraph expenses.....	1,428 35
Station service.....	17,866 60
Station supplies.....	806 87
Switching charges—balance.....	411 95
Car mileage—balance.....	8,448 22
Hire of Equipment.....	20 00
Loss and damage.....	2,676 77
Injuries to persons.....	146 10
Clearing wrecks.....	27 44
Advertising.....	418 62
Outside Agencies.....	1,174 64
Rents for tracks, yards and terminals.....	10,167 75
Rents of buildings and other property.....	850 54
Stationery and printing.....	2,173 22
Other expenses.....	126 00
Total	\$ 122,001 39

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 9,006 30
Salaries of clerks and attendants.....	4,084 89
General office expenses and supplies.....	288 78
Insurance.....	8,076 53
Law expenses.....	2,089 90
Stationery and printing.....	1,534 57
Other expenses.....	2,451 62
Total.....	\$ 22,882 59
Recapitulation of Expenses—	
Maintenance of way and structures.....	81,462 68
Maintenance of equipment.....	19,005 41
Conducting transportation.....	122,001 39
General expenses.....	22,882 59
Grand total.....	\$ 244,852 07
Percentage of expenses to earnings—Entire line...82.937 %	
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	81,462 68
Maintenance of equipment.....	19,005 41
Conducting transportation.....	122,001 39
General expenses.....	22,882 59
Total.....	\$ 244,852 07
Percentage of expenses to earnings—Alabama.....82.937 %	

RENTALS PAID.

B.—Rents Paid for Lease of Tracks, Yards and Terminals.

Designation of Property.	Situation of Property Leased.	Name of Company Owning Property Leased.	Item.	Total.
Tracks:	Marion Junction to Selma, Ala.	Southern Railway Co.	8,967 75	
Total				8,967 75
Tracks	Union Depot, Mobile, with use of $\frac{1}{2}$ mile track	Louisville & Nashville Railway.		1,200 00
Grand total rents—B.				10,167 75

EXPLANATORY REMARKS—The road from Marion Junction, Ala., to Selma Ala., is rented from the Southern Railway of Alabama at annual rental of \$6,000.00 payable monthly, \$750.00 per month.

Under the contract the M. B. R. R. Co. has use of the terminal facilities in Selma, Ala.

The payment of the \$750.00 per month commenced with the 3d day of July 1895. The two first days of July 1895 was paid for under old contract at rate of \$250.00 per month.

The use of the Union Depot, terminal facilities and track in Mobile, rented from the L. & N. R. R. Co., is paid for monthly at the rental of one hundred dollars per month.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96	
Item.	Total.	Item.	Total.	Increase.	Decrease.
ASSETS.					
Cost of road		3,038,881 23			
Cost of equipment		161,509 25			
Stocks Owned					
Bonds Owned					
Cash and Current Assets		55,375 53			
Other Assets:					
Equipment Trusts		21,349 60			
Material and Supplies		11,733 45			
Discount on prior lein bonds		9,270 70			
Receivers Certificates received		277,255 00			
Reorganization Account		87,620 60			
Grand total		3,670,944 56			
June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
Item.	Total.	Item.	Total.	Increase.	Decrease.
LIABILITIES.					
Capital stock		1,800,000 00			
Funded debt		1,815,656 30			
Current liabilities		49,948 60			
Accrued interest on funded debt not yet payable					
Profit and loss		5,339 66			
Grand total		3,670,944 56			
The items of discount on Prior Lein Bonds, Receivers Certificates redeemed and Reorganization expenses have been into the General Balance Sheet, Page 363, in order to make a balance. As the reorganization matters are not yet fully settled the disposition of the items named will be attended to in the future.					

The items of discount on Prior Lein Bonds, Receivers Certificates redeemed and Reorganization expenses have been into the General Balance Sheet, Page 363, in order to make a balance. As the reorganization matters are not yet fully settled the disposition of the items named will be attended to in the future.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

No. 1. Southern Express Co. Contract for 25 years, giving exclusive right over the road. M. & B. Railroad to receive 45% of local earnings and 40% of through earnings.

No. 2. U. S. Mail. Yearly contract; 4 years from July 1st, 1892.

No. 7. Western Union Telegraph Co. Contract for 25 years over all lines. No revenue.

No. 9. J. G. Monaghan. Contract for selling newspapers, fruit, &c. \$500.00 per annum.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
Prior Lien Gold Bonds	Mobile, Ala....	Marion Junction, Ala.	149.40	6,698,440
First Mort Gold Bonds.	Mobile, Ala....	Marion Junction, Ala.	149.40	8,082,128

What equipment mortgaged? All. What income mortgaged? None.
What securities mortgaged? None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers.....	5	1,825	12,557.78	6.88
Other officer.....	4	1,460	6,135.40	4.20
General office clerks.....	8	2,920	6,655.71	2.28
Station agents.....	24	8,760	10,160.90	1.16
Other station men.....	8	2,920	4,118.68	1.41
Enginemen.....	10	8,650	11,165.82	3.06
Firemen.....	11	4,015	5,940.46	1.48
Conductors.....	6	2,190	6,318.96	2.89
Other trainmen.....	14	5,110	7,288.90	1.43
Machinists.....	9	2,817	5,160.03	1.83
Carpenters.....	18	5,634	9,857.96	1.75
Other shopmen.....	20	6,260	9,695.77	1.55
Section foremen.....	19	6,935	10,566.00	1.52
Other trackmen.....	80	9,890	9,153.50	.97
Switchmen, flagmen, and watchmen.....	6	2,190	8,840.87	1.77
Telegraph operators and dispatchers.....	3	1,095	1,328.98	1.21
Employees—account floating equipment.....	31	9,703	9,000.89	.93
All other employees and laborers.....	116	86,808	83,187.70	.91
Total (including "General officers")—Alabama.....	342	113,182	162,134.21	1.43
Less "General officers,"	5	1,825	12,557.78	6.88
Total (excluding "General officers")—Alabama.....	337	111,357	149,576.48	1.34
Distribution of above:				
General administration	17	6,205	25,848.84	4.09
Maintenance of way and structures.....	196	62,336	61,908.09	.99
Maintenance of equipment.....	47	14,711	24,713.76	1.68
Conducting transportation.....	82	29,980	50,163.52	1.68
Total (including "General officers")—Alabama.....	342	113,182	162,134.21	1.43
Less "General officers."	5	1,825	12,557.78	6.88
Total (excluding "General officers")—Alabama.....	337	111,357	149,576.48	1.34
Total (including "General officers")—Entire line.....	342	113,182	162,134.21	1.43

PASSENGER AND FREIGHT AID TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	63,378			
Number passengers carried one mile	2,328,107			
Number passengers carried one mile per mile of road	14,282			
Average distance carried	36,784			
Total passenger revenue		62,282	43	
Average amount rec'd from each passenger			98	273
Average receipts per passenger per mile				2675
Total passenger earnings		78,377	91	
Passenger earnings per mile of road		480	845	34
Passenger earnings per train mile			62	997
Freight Traffic—				
No. of tons carried of freight earning revenue	182,723			
No. of tons carried one mile	20,534,795			
No. of tons carried one mile per mile of road	125,980			
Average distance haul of one ton	112,376			
Total freight revenue		200,548	23	
Average amt. received for each ton of freight			1	09755
Average receipts per ton per mile				977
Total freight earnings		216,848	25	
Freight earnings per mile of road		1,330	357	36
Freight earnings per train mile			1	72732
Passenger and Freight—				
Passenger and freight revenue		262,831	66	
Pass'ger and freight revenue per mile of road		1,612	464	17
Passenger and freight earnings		295,226	16	
Pass'ger and freight earnings per mile of road		1,811	203	43
Gross earnings from operation		295,226	16	
Gross earnings from operation per mile of road		1,811	203	43
Gross earnings from operation per train mile			1	18111
Operating expenses		244,852	07	
Operating expenses per mile of road		1,502	156	94
Operating expenses per train mile				97958
Income from operation		50,374	09	
Income from operation per mile of road			309	94
Train mileage—				
Miles run by passenger trains	124,416			
Miles run by freight trains	125,540			
Miles run by mixed trains				
Total mileage trains earning revenue	249,956			
Miles run by switching trains	32,944			
Miles run by construction and other trains	31,849			
Grand total train mileage	314,749			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
(Continued.)

ITEM.	Ton'age, No. Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll. Cts.	Mills.
Mileage loaded freight cars—north or east.	408.636		
Mileage loaded freight cars—south or west.	1,021.410		
Mileage empty freight cars—north or east.	678.672		
Mileage empty freight cars—south or west.	72.097		
Average number of freight cars in train.	26.832		
Average number of loaded cars in train.	16.140		
Average number of empty cars in train.	10.692		
Average number of tons of freight in train.	236.688		
Average number of tons of freight in loaded each car.	14.665		

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	1,930	631	2,561	1.40
Flour	1,816	128	1,944	1.06
Other mill products	1,392	277	1,669	.91
Hay	343	286	629	.35
Tobacco	90	295	385	.21
Cotton	7,630	6,105	13,735	7.52
Fruit and vegetables	423	427	850	.47
Products of Animals—				
Live stock	1,448	72	1,520	.83
Other pack'g-house products	1,004	14	1,018	.56
Poultry, Game, and Fish	24	1	25	.01
Wool	267		267	.15
Hides and leather	319	1	320	.18
Products of Mines—				
Bituminous coal	241	51,676	51,917	28.41
Coke		192	192	.11
Stone, sand and other like articles	14	2,021	2,035	1.11
Products of Forest—				
Lumber	61,304	863	62,167	34.02
Manufactures—				
Petroleum and other oils	1,285	112	1,397	.77
Sugar and molasses	496	312	808	.44
Naval Stores	5,048		5,048	2.76
Iron, Pig and Bloom		3,349	3,349	1.83
Iron and Steel Rails	574	4,146	4,720	2.58
Other castings and machinery	486	668	1,154	.60
Bar and sheet metal	284	296	580	.32
Cement, brick and lime	533	604	1,137	.62
Agricultural implements	62	23	85	.05
Wagons, carriages, tools, etc.	57	67	124	.07
Wines, liquors and beers	173	781	954	.52
Household Goods and Fur- niture	337	170	507	.28
Fertilizers	8,104	1,313	9,417	5.15
Merchandise	3,292	6,768	10,060	5.51
Miscellaneous: Other com- modities not mention'd above	1,378	821	2,199	1.20
Total Tonnage—Entire Line...	100,304	82,419	182,723	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....	.....	4	4	Air brake.	4	Hinson.
Freight.....	2	5	3	Westinghouse..	3	Automatic.
Switching.....	.....	1	2	Westinghouse..	2	Buffur
	.....	.....	1	Steam brake.....	1	"
Total locomotives in service.....	2	10	10	.....	10	.....
Total locomotives owned.....						
Cars—Owned and Leased—In Passenger Service:	.....	10	10	Air brake.	10	Hinson.
First-class cars.....	.....	2	2	Westinghouse.....	2	Automatic.
Second-class cars.....	.....	3	3	"	3	"
Combination cars.....	.....	1	1	"	1	"
Sleeping cars.....	.....	.....	.....	.....	.....	.....
Baggage, express, and postal cars.....	.....	3	3	"	3	"
Total.....	.....	9	9	.....	9	.....
In Freight Service—						
Box cars.....	100	101	101	Air brake	101	Hinson
Flat cars.....	100	147	46	Westinghouse....	46	Automatic.
Stock cars.....	8	8	101	Ordinary train brk	101	Ordinary Link
Coal cars.....	.....	50	8	Westinghouse....	8	Auto's Hinson
Refrigerator cars.....	.....	.....	50	Westinghouse....	50	"

Total.....	258	306	306	.....	306	.....

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay		1		Air brake.	1	Hinson
Caboose cars		6		Westinghouse	8	Ordinary Link
Other road cars—maintenance of ways		15		Ordinary train brk	15	"
Pile Driver Car		1		"	1	"
Total		23	23		23	
Total cars in service		388	388			

47 Flat cars—common draw bar—without air-brake attachment.

15 Maintenance of ways cars, same as above.

6 Caboose cars same as above.

1 Pile driver car same as above.

MILEAGE—STATE OF ALABAMA.
A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	149.40	.....	13.6	163	1.10	.....	149.4
Miles of yard track and sidings.....	15.89	.....	.....	.....	.....	15.75	.14
Total mileage operated (all tracks)..	165.29	.....	13.6	163	1.10	15.75	149.54

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	149.4	.....	.....	13.6	163	.....	149.4
Total mileage operated (single tracks).....	149.4	.....	.....	13.6	163	.....	149.4

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
Alabama.....	149.4	.....	149.4	.....	.....	149.4
Total Mileage owned (Single Track).....	149.4	.....	149.4	.....	.....	149.4

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.
Steel.....	8,520 $\frac{1}{2}$	60 lbs.	\$28.48.5	Pine.....	55,850
Total Steel....	8,520 $\frac{1}{2}$	60 lbs.	\$28.48.5	Total.....	55,850
					27c.
					27c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....	3,625	.....	.....	3,625	124,416	58.27
Freight.....	5,911	.....	.....	5,911	127,568	74.15
Switching.....	666	.....	.....	666	32,944	40.43
Construction.....	718	.....	.....	718	31,849	44.77
Total.....	10,915	.....	.....	10,915	316,775	68.91
Average cost at distributing point...	\$1.67½		.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		2		1				3
Falling from trains and engines.....		1				1		2
Other causes.....		1				15		16
Total.....		4		1		16		21
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
At stations.....								3
Other causes.....		8		3				3
Total.....		8		3				6

EXPLANATORY REMARKS.

1895

- July 4, John Abbott, trespasser, Mobile, crossing over cars, foot mashed.
16, Wm. Thomas, bridge laborer, axe glanced, foot cut.
- Aug. 3, Lee Nobles, bridge laborer, Trestle 100, struck by timber, back bruised.
3, F. Kimbro, bridge laborer, Trestle 100, struck by timber, arm bruised.
12, Jim Hines, section laborer, pick slipped, thigh bruised.
26, Mc. McKinley, work train laborer, Bigbee, rail fell on foot, toe cut off.
- Sept. 16, Gus Mollett, bridge laborer, Bigbee, block fell, foot mashed.
25, Jerry Bailly, bridge laborer, M. Junction, falling timber, foot mashed.
9, A. Williams, work train laborer, Bigbee, falling timber, hurt internally.
- Oct. 3, J. T. Sanders, brakeman, Calvert, coupling, hand mashed.
6, Mrs. F. Kimbro, passenger, Arlington, train rocked, struck behind ear.
6, J. Dumas, passenger, Arlington, train rocked, eye-lid cut.
12, J. Findley, trespasser, Behrman, crossed under car, right arm mashed.
30, J. Richardson, bridge laborer, Jackson, falling cross tie, finger mashed.
- Nov. 8, Ed Smith, switchman, Mobile, coupling, arm mashed.
18, Bill Davis, work train laborer, Mobile, coupling, 2 fingers mashed.
28, Sam Cade, trespasser, Alberta, jumped from train, head and leg bruised.
- Dec. 14, R. L. Parker, carpenter, Jackson, falling timber, foot mashed.
16, M. Berry, brakeman, Arlington, fell from car, right foot mashed.
27, B. Hollman, conductor, Mobile, inspecting brakes, two fingers mashed.
- Feb. 13, E. G. Brooks, machinist, Mobile, falling wedge, foot bruised.
- Mar. 18, B. Wimbus, section laborer, Mobile, fell from lever car, arm broken.
28, John Bridges, work train laborer, Jackson, coupling, hand mashed.
- May 11, C. Griffin, news agent, Gaston, stepped between coaches, foot mashed.
17, W. Richardson, bridge laborer, Sand Pit, jumped from train, foot mashed.
- June 4, Andy Vaughan, bridge laborer, Alberta, jack slipped, knee cut.
22, Mrs. Curry, passenger, Chastang, fell against stove, slightly bruised.

CHARACTERISTICS OF ROAD.

			ALIGNMENT.			PROFILE.							
			Length of straight line.		Miles.	Ascending Grades.			Descending Grades.				
WORKING DIVISIONS OR BRANCHES.			Aggregate length of curved line.			Miles.	Sum of Ascents.		Aggregate length of Ascending Grades.		Aggregate length of descending Grades.		
			Number of Curves.		Feet.		Number.		Sum of Descent.		Feet.	Miles.	
			Length of level line.			Miles.	Number.		Sum of Ascents.				Aggregate length of Ascending Grades.		Number.
			FROM—		To—		Miles.	Feet.		Miles.		Feet.		Miles.
Mobile.....		Marion Junction...		149.4	147.8			65.9		97 1283.8		52.2	
		Total.....		149.4	147.8		65.9		97 1283.8		52.2		

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	5	1300		100		800		Bridges			
Iron	1	90				90		Total			
Combination								Overhead Railway Crossings:			
Total.....	6							Bridges			
Trestles	330	47490						Total			
Tunnels											

Gauge of track, 4 feet, 9 inches; 149.40 miles.

TELEGRAPH.

B.—Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line, 164.20; miles of wire, 146.80. Name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.		ALIGNMENT.			PROFILE.					
		Length of straight line.		Miles.	Ascending Grades.			Descending Grades.		
					Aggregate length of Ascending Grades.			Aggregate length of descending Grades.		
					Sum of Ascents.			Sum of Descent.		
					Number.			Number.		
		Length of level line.		Miles.						
FROM—	TO—			Miles.						
Mobile.....	Marion Junction...	149.4	74	183	147.8	65.9	97 1283.8	52.2	52.2	
	Total.....	149.4	74	183	147.8	65.9	97 1283.8	52.2	52.2	

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	5	1300						Bridges			
Iron	1	90		100		800		Total			
Combination						90		Overhead Railway Crossings:			
Total.....	6							Bridges			
Trestles	830	47480						Total			
Tunnels											

Gauge of track, 4 feet, 9 inches; 149.40 miles.

TELEGRAPH.

B.—Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line, 164.20; miles of wire, 146.80. Name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF ALABAMA, }
COUNTY OF MOBILE. } SS.

We, the undersigned, T. G. Bush, President, and J. W. Spratley, Auditor, of the

MOBILE AND BIRMINGHAM RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

T. G. BUSH,
President.

J. W. SPRATLEY,
Auditor.

Subscribed and sworn to before me this }
31st day of August, 1896. }
L. W. BROWN,
Notary Public. }

ANNUAL REPORT

OF THE

MOBILE & MONTGOMERY RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
Mobile & Montgomery Railway Co.
2. Date of organization?
November 23rd, 1874.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Alabama & Florida Railroad Company,
Mobile & Great Northern Railroad Company.
5. Date and authority for each consolidation?
Act of Alabama Legislature to consolidate and make joint stock of the Mobile & Great Northern Railroad Company and the Alabama & Florida Railroad Company and to change the name of said companies to the Mobile & Montgomery Railway Company.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
G. W. Craik.....	Montgomery, Ala.....	Last Saturday in November, 1896.
A. O. Danner.....	".....	
J. I. McKinney.....	".....	
C. Quarrier.....	Louisville, Ky.....	
M. H. Smith.....	".....	
J. P. Thompson.....	Montgomery, Ala.....	
M. C. Burke.....	".....	
J. M. Falkner.....	".....	

Total number of stockholders at date of last election? 10.

Date of last meeting of stockholders for election of directors? Last Saturday in November, 1895.

Give post-office address of general office? Montgomery, Ala.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be address? Name, C. Quarrier, title, Comptroller; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	G. W. Craik	Montgomery, Ala.
Vice-President	A. C. Danner	"
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	W. W. Thompson	"
General Solicitor	Russell Houston	"
Comptroller	C. Quarrier	"
Auditor	R. Montfort	"
Supt. of Transportation	G. E. Evans	"
Traffic Manager	Y. Van den Berg	"
General Freight Agent	C. B. Compton	"
General Passenger Agent	O. P. Atmore	"
General Baggage Agent	J. B. Browning	"

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Mobile & Montgomery Railway Co.	Montgomery ...	Mobile, Ala.	178.49	178.49
Total ...			178.49	178.49

PROPERTY LEASED, OR OTHERWISE ASSIGNED FOR OPERATION.

Mobile & Montgomery Railway, from Montgomery, Ala., to Mobile, Ala., operated by Louisville & Nashville Railroad, 178.49 miles of line.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	30,225 \$	100 00 \$	3,022,517 71 \$	2,850,800 00		
Total.....	30,225 \$	100 00 \$	3,022,517 72 \$	2,850,800 00		

REMARKS—Capital stock all owned by Louisville & Nashville Railroad Company.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate	When Payable.	Amount accru'd dur- ing year.	Amount dur- paid during year.
*Income bonds.....	Jan., 1890									
+L. & N. and M. & M. Trust.....	May 1881	Nov., 1881	2,959,000 00	2,950,000 00	4,000 00					
L. & N. and M. & M. 50 years 4½.....	Sept., 1895	Sept., 1945	5,000,000 00	4,000,000 00	4,000,000 00		6%		88,320 00	88,320 00
Grand total.....			7,959,000 00	6,950,000 00	4,004,000 00		4½	Mar. & Sept.	90,000 00	90,000 00
									178,320 00	178,320 00

*Interest ceased Jan. 1, 1890.

†Interest ceased Nov., 1895.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 6,950,000 00	\$ 4,000,000 00	\$ 178,320 00	\$ 178,320 00
*Income bonds.....	.....	4,000 00	.....	.....
Total.....	\$ 6,950,000 00	\$ 4,004,000 00	\$ 178,320 00	\$ 178,320 00

*Interest ceased Jan. 1, 1891.

CURRENT ASSETS AND LIABILITIES.

Due from solvent companies and individuals, \$3,369,569.61.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 2,950,800	2,950,800	.....	178.49	\$ 16,532	
Bonds	4,004,000	4,004,000	.....	178.49	22,438	
Total	\$ 6,954,800	6,954,800	.....	178.49	\$ 38,965	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

Name of Road.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Mobile & Montgomery Ry	\$ 2,950,800	\$ 4,004,000	\$ 6,954,800	178.49	\$ 38,965
Total	2,950,800	4,004,000	6,954,800	178.49	38,965

COST OF ROAD EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.	Charged to Income Account as permanent improvements.			
Construction						
Other real estate.....	149 85					
Fences.....	135 31					
Grading, bridge, culvert masonry	10,325 52					
Bridges and Trestles.....	1,174 79					
Rails.....	19,480 79					
Build's, furniture and fixtures.	1,899 86					
Sidings and yard extensions..	1,497 90					
Other items.....	274 13					
Total Construction.....	34,927 78					
Total Cost Construction..						
Equipment, etc.—State of Ala...	34,927 78			\$ 3,949,443 41	\$ 22,126 97	

INCOME ACCOUNT.

Gross earnings from operation.....	1,541,027 19	
Less operating expenses.....	1,047,347 02	
Income from operation.....		493,680 17
Total income.....		493,680 17
Deductions from Income:		
Interest on funded debt accrued.....	178,320 00	
Taxes.....	44,271 73	
Total deductions from income.....		222,591 73
Net income.....		271,088 44
Surplus from operations of year ending June 30, 1898, carried to L. & N. R. R. Co. Income Acct.....		271,088 44

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 409,794 73		
Less repayments:			
Other repayments.....		\$ 1,578 47	
Total passenger revenue.....			\$ 408,216 26
Mail.....			84,000 27
Express.....			36,720 95
Extra Baggage and storage.....			8,528 07
Other items.....			1,842 75
Total passenger earnings.....			539,316 30
Freight:			
Freight revenue.....	1,060,688 19		
Less repayments:			
Other repayments.....		62,822 88	
Total freight revenue.....			997,865 31
Total freight earnings.....			997,865 31
Total passenger and freight earnings.....			1,537,181 61
Other earnings from operation:			
Switching charges—balance.....			
Telegraph companies.....			341 96
Rents not otherwise provided for...			2,937 00
Other sources.....			566 62
Total other earnings.....			3,845 58
Total gross earnings from operation—Alabama.....			1,541,027 19

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	\$ 109,214 03
Renewals of rails.....	68,012 26
Renewals of ties.....	22,086 23
Repairs and Renewals of bridges and culverts.....	33,409 51
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	912 50
Repairs and renewals of buildings and fixtures.....	13,393 96
Repairs and renewals of telegraph.....	88 19
Stationery and Printing.....	86 43
Other expenses.....	2,393 35
Total.....	\$ 249,596 45
Maintenance of equipment—	
Superintendence.....	\$ 5,472 06
Repairs and renewals of locomotives.....	70,477 54
Repairs and renewals of passenger cars.....	25,353 16
Repairs and renewals of freight cars.....	106,741 60
Repairs and renewals of work cars.....	4,379 74
Stationery and printing.....	228 77
Total	\$ 211,652 87
Conducting transportation—	
Superintendence.....	\$ 25,142 43
Engine and roundhousemen.....	86,078 66
Fuel for locomotives.....	129,374 01
Water supply for locomotives.....	4,024 63
Oil, tallow, and waste for locomotives.....	3,525 71
Other supplies for locomotives.....	1,192 14
Train service.....	82,128 83
Train supplies and expenses.....	33,577 74
Switchmen, flagmen; and watchmen.....	17,375 42
Telegraph expenses.....	13,894 04
Station service.....	41,438 93
Station supplies.....	3,580 41
Hire of equipment.....	21,075 87
Loss and Damage.....	30,625 40
Injuries to Persons.....	14,331 36
Clearing wrecks.....	1,216 65
Advertising.....	2,964 53
Outside Agencies.....	16,667 44
Commissions.....	4,521 77
Rents of Buildings and other Property.....	2,785 74
Stationery and Printing.....	9,457 79
Repairs and renewals of work cars.....	379 80
Total.....	\$ 545,854 30

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers	\$ 8,620 31
Salaries of Clerks and Attendants	11,080 07
General Office Expenses and Supplies	2,763 91
Law Expenses	6,317 45
Stationery and Printing (General Offices)	2,708 25
Other Expenses	8,756 41
Total	\$ 40,243 40
Recapitulation of Expenses—	
Maintenance of Way and Structures	\$ 249,596 45
Maintenance of Equipment	211,652 87
Conducting Transportation	545,854 30
General Expenses	40,243 40
Grand Total	\$1,047,347 02
Percentage of Expenses to Earnings—Entire Line.....	67.96
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures	\$ 249,596 45
Maintenance of Equipment	211,652 87
Conducting Transportation	545,854 30
General Expenses	40,243 40
Total	\$1,047,347 02
Percentage of Expenses to Earnings—Alabama.....	67.96

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	3,949,443 41	Cost of road.....		3,949,443 41		
	15,441 67	Other permanent investments.....		15,441 67		
	2,677,000 00	L. & N. Bond account.....		72,790 00	72,790 00	2,677,000 00
		Lands owned.....		3,369,569 61	3,369,569 61	
		Cash and current assets.....				
	6,641,885 08	Grand total.....		7,407,244 89	765,359 61	
		LIABILITIES.				
	3,022,517 71	Capital stock, authorized.....		3,022,517 71		
		Issued.....				
		Unissued.....				
	2,948,000 00	Funded debt.....		4,004,000 00	1,056,000 00	
	294,084 43	Current liabilities.....		2,000 00		294,084 43
	2,000 00	Ala. & Fla. R. R. Bonds.....		878,728 98	3,394 04	
	875,332 94	Profit and Loss.....				
	6,641,885 08	Grand Total.....		7,407,244 89	765,359 61	

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams and Southern Express Companies. Pay this company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Company, who maintain their own cars, this company paying three cents per mile.

7. Western Union Telegraph Company maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employees of the telegraph company when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or in the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
L. & N. & M. & M. 4½ %	Montgom'y, Ala.	Mobile, Ala.	178.49	22,433

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers	1	313	2,700 00	8 63
General office clerks	3	939	2,214 00	2 36
Station agents	17	5,321	10,800 00	2 08
Other station men	124	38,812	47,053 68	1 21
Enginemmen	36	11,268	46,548 60	4 13
Firemen	35	10,955	22,844 16	2 08
Conductors	30	9,390	32,217 96	3 43
Other trainmen	74	23,162	48,480 24	2 09
Carpenters	25	7,825	14,054 52	1 79
Other shopmen	21	6,573	7,434 36	1 13
Section foremen	26	8,138	11,772 00	1 45
Other trackmen	278	87,014	66,348 00	76
Switchmen, flagmen, and watchmen	30	9,390	18,262 68	34
Telegraph operators and dispatchers	24	7,512	14,287 20	1 90
All other employees and labores.	110	34,430	55,744 08	1 62
Total (including "General officers")—Ala.	834	261,042	400,761 48	1 54
Less "General Officers"	1	313	2,700 00	8 63
Total (excluding "General Officers")—Ala.	833	260,729	398,061 48	1 53
Distribution of above:				
General administration	4	1,252	4,914 00	3 94
Maintenance of way and structures	388	121,444	115,203 24	94
Maintenance of equipment	23	7,199	8,055 36	1 12
Conducting transportation	419	131,147	272,588 88	2 07
Total (including "General Officers")—Ala.	834	261,042	400,761 48	1 54
Less "General Officers,"	1	313	2,700 00	8 63
Total (excluding "General officers")—Ala.	833	260,729	398,061 48	1 53
Total (including "General Officers")—Entire line.	833	260,729	398,061 48	1 53

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dols.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	246,286			
Number passengers carried one mile.....	19,116,717			
Number passengers carried one mile per mile of road.....	107,102			
Average distance carried.....	77.6			
Total passenger revenue.....		408,216	26	
Average amount rec'd from each passenger.....		1	657	
Average receipts per passenger per mile.....			02135	
Total passenger earnings.....		539,816	80	
Passenger earnings per mile of road.....		3,021	55	
Passenger earnings per train mile.....		1	18137	
Freight Traffic—				
No. tons carried of freight earning revenue	1,200,502			
No. tons carried one mile.....	164,604,079			
No. tons carried one mile per mile of road...	922,204			
Average distance haul of one ton.....	137.1			
Total freight revenue.....		997,865	31	
Average amount rec'd for each ton of freight.....			831	
Average receipts per ton per mile.....			608	
Total freight earnings.....		997,865	31	
Freight earnings per mile of road.....		5,590	60	
Freight earnings per train mile.....		1	21128	
Passenger and Freight—				
Passenger and freight revenue.....		1,408,081	57	
Pass'ger and freight revenue per mile of road.....		7,877	65	
Passenger and freight earnings.....		1,537,181	61	
Pass'ger and freight earnings per mile of road.....		8,612	14	
Gross earnings from operation.....		1,541,027	19	
Gross earnings from operation per mile road.....		8,633	69	
Gross earnings from operation per train mile.....		1	20362	
Operating expenses.....		1,047,347	02	
Operating expenses per mile of road.....		5,867	82	
Operating expenses per train mile.....			81803	
Income from operation.....		493,680	17	
Income from operation per mile of road.....		2,765	84	
Train mileage:				
Miles run by passenger trains.....	441,978			
Miles run by freight trains.....	780,191			
Miles run by mixed trains.....	68,160			
Total Mileage Trains Earning Revenue.....	1,280,329			
Miles run by switching trains.....	171,071			
Miles run by construction and other trains.....	47,175			
Grand total train mileage.....	1,498,575			
Mileage of loaded freight cars—North.....	3,815,071			
Mileage of loaded freight cars—South.....	7,568,564			
Mileage of empty freight cars—North.....	4,677,280			
Mileage of empty freight cars—South.....	949,434			
Average number of freight cars in train.....	20.65			
Average number of loaded cars in train.....	13.82			
Average number of empty cars in train.....	6.83			
Average number of tons of freight in train.....	199.84			
Average number of tons of freight in each loaded car.....	14.46			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	8,901	1,386	10,287	3.49
Flour and meal	8,394	323	8,717	2.97
Hay and hemp	2,425	824	3,249	1.11
Tobacco	4	51	55	.02
Cotton	8,357	5,726	14,083	4.81
Fruit and vegetables	16,904	3,737	20,641	7.06
Products of Animals—				
Live stock	1,325	278	1,603	.55
Dressed meats and other packing-house products...	2,867	600	3,467	1.18
Products of Mines—				
Anthracite coal	624		624	.21
Bituminous coal				
Coke	118	1	114	.04
Ores				
Stone, sand and other like articles	62	1,891	1,958	.67
Building rock and furnace rock				
Products of Forest—				
Lumber	84,175	6,208	90,383	30.85
Logs, timber, tan bark and wood	25,510	264	25,774	8.80
Staves, heading, hoop poles etc.	4,101	1,178	5,279	1.80
Manufactures—				
Petroleum and other oils....	478	485	963	.33
Sugar and molasses	825	84	909	.31
Naval stores	5,851	1,257	7,108	2.43
Iron, pig and bloom	10	10	20	.01
Iron and steel rails and nails	1,208	2,111	3,319	1.13
Other castings and machin'ry	497	829	1,326	.45
Cotton ties and bagging	379	1,838	2,217	.76
Cement, brick and lime	4,239	366	4,605	1.57
Agricultural implements....	56	108	164	.06
Fertilizers	6,589	670	7,259	2.48
Wines, liquors and beers....	519	758	1,277	.44
Household goods and furni- ture	197	183	380	.13
Salt	1,821	13	1,834	.63
Coffee	823	135	448	.16
Miscellaneous: Other commod- ities not mentioned above...				
	52,192	22,707	74,899	25.57
Total tonnage—Entire line....	238,946	53,956	292,802	100.00

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under trackage rights.	Total Mileage Operated.	New line constructed during year.	RAILS:	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	178.49			178.49			178.49
Miles of yard track and sidings	21.37			21.37	0.10	19.63	1.74
Total mileage operated (all tracks) ..	199.86			199.86	0.10	19.63	180.23

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated. *	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	178.49				178.49		178.49
Total mileage operated (single-track)	178.49				178.49		178.49

EXPLANATORY REMARKS.—Miles of siding in Alabama, 21.87.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, steel; number tons, 880.75; Weight per yard, 70 lbs; average price at distributing point, \$26.00; Kind, Pine; number 89.646; Average price at distributing point, \$23.37c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard	Soft.			
Passenger.....	14,376.56	.....	275.80	14,514.46	456,518	63.59
Freight.....	45,645.80	.....	485.00	45,898.80	823,811	111.40
Switching.....	2,566.86	.....	17.60	2,605.76	171,071	80.46
Construction.....	863.44	.....	5.40	869.14	47,175	86.85
Total.....	63,485.76	.....	783.80	63,877.66	.....	85.25

Average cost at distributing point—Coal, \$2.03 per ton; wood, \$1.79 per cord. Total Fuel Consumed—tons, \$2.04.

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYERS.							
	Trainmen.		Switchmen, Flagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and Uncoupling.....		2	1	8		1	1	11
Falling from Trains and Engines.....		3		2				5
Collisions.....	2						2	1
Deraillments.....	1	1		1				1
Other Causes.....				2		3	1	6
Total.....	3	6	1	13		4	4	23
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....		1	9	7			9	7
Total.....		1	9	7			9	7

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

MOBILE AND MONTGOMERY DIVISION.

DETAILS OF "OTHER CAUSES." Trainmen killed 1. Brakeman getting off moving car to throw switch, fell and was run over. Trainmen injured 1. Train baggage man, handling baggage, had finger mashed. Switchmen, &c. Injured 2. Switchman, riding on side of car, knocked off by car on adjoining track; Yard foreman, getting off moving engine, stepped between switch ties, and was thrown down. Other Employees—Injured 3. Laborer had leg badly cut by ax in hands of fellow laborer. Ash pan cleaner had finger mashed. Dump grate slipped and fell on his finger; Section laborer, boarding moving hand car, slipped and fell, spraining shoulder. Others Trespassing—Killed 9. Negro tramp, attempting to board moving train, fell and was run over. Tramp, attempting to get on truss rods of moving train, was run over. (3) Negro, stealing ride, run over. Boy, stealing ride, run over. Body of unknown negro found on track—run over by some train. Old man, walking on trestle, struck by train. Woman walking on track struck by train. Others Trespassing—Injured 7. (2) Tramp, stealing ride, fell and broke leg. Colored Tramp, stealing ride, fell under train and had leg run over. Colored Tramp, stealing ride, had leg run over. Colored boy, attempting to board moving freight train, fell and had leg run over. Colored boy, attempting to board moving freight train, had arm run over. Man (not an employee) attempted to couple cars, had hand mashed. Passengers—Injured 1. Passengers got off train at Station. In attempting to get on again after train started, fell and had hand cut off.

G. M. Office, August 28th, 1896.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
 BRIDGES, TREESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone								Bridges	7		20
Iron								Conduits			
Wooden								Trestles			
Combination								Total	7		20
Total								Overhead Railway Crossings:			
Trestles								Bridges	1		20
Tunnels								Conduits			
								Trestles			
								Total	1		20
								Tunnels			

Gauge of track, 4 feet, 9 inches. Miles, 178.49

TELEGRAPH. B.—Owned by another, but located on property of road making this report.
 Miles of line, 179; miles of wire, 25.30; owned and operated by the Western Union Telegraph Co.

STATE OF KENTUCKY,

COUNTY OF JEFFERSON.

} SS.

We, the undersigned, J. H. Ellis, Secretary; and Cushman Quarrier,
Comptroller, of the

MOBILE AND MONTGOMERY RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers, and records of said
company; that we have carefully examined the same, and declare the same
to be a complete and correct statement of the business and affairs of said
company in respect to each and every matter and thing therein set forth,
to the best of our knowledge, information, and belief; and we further say
that no deductions were made before stating the gross earnings or receipts
herein set forth, except those shown in the foregoing accounts; and that
the accounts and figures contained in the foregoing return embrace all of
the financial operations of said company during the period for which said
return is made.

J. H. ELLIS,

Secretary.

C. QUARRIER,

Comptroller.

Subscribed and sworn to before me
this 22th day of Sept., 1898.

G. W. B. OLMSTEAD,
Notary Public.

My Commission expires Jan. 5th, 1898.

ANNUAL REPORT

OF THE

MOBILE AND OHIO RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
The Mobile and Ohio Railroad Company.
2. Date of orgaoization? Jan. 7, 1848.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give refrence to each statute and all amendments thereof.
Alabama, approved February 8d 1848.
Mississippi " " 17, 1848. Amended March 5th, 1890
Acts of Mississippi.
Tennessee, approved February 28, 1848.
Kentucky, " " 26, 1848.
6. If a reorganized company, give name of original corporation, and refer ence-to laws under which it was organized.
Debt adjusted in 1879 without foreclosure. Now operated under original name and charter.

ORGANIZATION.

Name of Directors.	Post-Office Address.	Date of Expiration of Term.
W. Butler Duncan.....	New York.....	February, 1897
A. Iselin, Jr.....	" "	" "
A. H. Stevens.....	" "	" "
H. B. Slant.....	" "	" "
F. D. Tappen.....	" "	" "
C. Sidney Shepard.....	" "	" "
J. H. Fay.....	" "	" "
Thos. E. Jones.....	" "	" "
C. C. Cuyler.....	" "	" "
Jacob S. Rogers.....	" "	" "
J. C. Clarke.....	Mobile, Ala.....	" "
E. L. Russell.....	" "	" "
J. H. Masson.....	" "	" "

Total number of stockholders at date of last election? 1,044.

Date of last meeting of stockholders for election of directors?
February 19, 1896.

Give post-office address of general officer? Mobile, Ala.

Give post-office address of operating office? Mobile, Ala.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, R. V. Taylor; Title, General Auditor; Address, Mobile, Ala.

OFFICERS.

Title.	Name.	Location of Office.
Chairman of the Board..	W. Butler Duncan.....	New York, City.
President.....	J. C. Clarke.....	Mobile, Ala.
First Vice-President.....	J. H. Fay.....	New York City.
Secretary and Treasurer.	Henry Tacon.....	Mobile, Ala.
Assistant Secretary.....	A. Mackintosh.....	New York City
General Solicitor, Att'y or		
General Counsel.....	E. L. Russell.....	Mobile, Ala.
General Auditor.....	R. V. Taylor.....	" "
General Manager.....	John G. Mann.....	" "
Division Superintendent.	C. S. Clarke.....	" "
Division Superintendent.	J. N. Seale.....	Jackson, Tenn.
Division Superintendent.	H. W. Clarke.....	East St. Louis Ill.
Superintendent of Tele-		
graph.....	K. McKenzie.....	Jackson, Tenn.
General Freight Agent....	J. T. Poe.....	St. Louis, Mo.
Asst. do.....	J. M. Denyven.....	" "
Gen'l Passenger Agent....	E. E. Posey.....	Mobile, Ala.
Purchasing Agent.....	R. H. Duesberry.....	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a) main line, (b) branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of lines for each class of roads named.
	From	To		
Mobile and Ohio R. R. Co.	Mobile, Ala.	State Line.	61	61

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
 3. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
1. Mobile & Ohio R.R.				
a. Main line.....	Mobile, Ala.....	East Cairo, Ky.	493.00	
b. Branches.....	Muldon, Miss....	Aberdeen, Miss.	9.00	
	Artesia, Miss....	Columbus, Miss.	14.00	
	Artesia, Miss....	Starkeville, Miss	11.00	527.00
3. St. Louis & Cairo R.R.				
a. Main line.....	Cairo, Ill.....	E. St. Louis, Ill.	151.80	
b. Branches.....	Milstadt, Ill....	High Prairie, Ill.	9.00	160.60
Total.....				687.60

Name of all Coal, Bridge, Canal, or Other Properties, the Earnings and Expenses of which affect the General Balance Sheet.

Name of Steamer, W. B. Duncan; character of business, Transfer Boat; title, Ohio River Transfer (owned); State or territory, between East Cairo, Ky., and Cairo, Ill.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Common.....	100,000	100 00	10,000,000 00	5,320,600 00	.....	.....
Common (in reserve).....	.....	.....	.....	2,359,400 00	.....	.....
Total.....	100,000	100 00	10,000,000 00	7,680,000 00	.....	.....
Manner of payment for capital stock.	Number of Shares Issued During Year.	Cash Realized on Amount Is- sued During Year.	Total Number Shares issued and Outstanding	Total Cash Realized.	REMARKS.	

Not shown by the records of the company.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.		
	Date of issue.	When due.					When payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st Mortgage.....	1878	1927	7,000,000 00	7,000,000 00	7,000,000 00	Reorganiz'n	6%, June & Dec.	420,000 00	420,000 00
1st Mortgage Exten.	1883	1927	1,000,000 00	1,000,000 00	1,000,000 00	"	6%, Jan., Apr., July, Oct.	60,000 00	60,000 00
General Mortgage..	1880	1938	10,500,000 00	10,500,000 00	9,886,085 00	Uni. of deb.	4%, Mch & Sept.	364,036 67	364,850 00
Total.....			18,500,000 00	18,500,000 00	17,386,085 00			844,036 67	844,850 00
Income Bonds:									
1st Pref. In & S F. dbt	1879		5,300,000 00	5,300,000 00	1,554,500 00	Reorganiz'n	7%, Payable when earn'd		
2d " " "			1,850,000 00	1,850,000 00	6,400 00	"	but non		
3d " " "			600,000 00	600,000 00	2,700 00	"	cumulative.		
4th " " "			900,000 00	900,000 00	5,700 00	"			
Total.....			8,650,000 00	8,650,000 00	1,569,300 00				
Total Mortgage Bonds.....			18,500,000 00	18,500,000 00	17,386,085 00			844,036 67	844,850 00
Income Bonds.....			8,650,000 00	8,650,000 00	1,569,300 00				
Grand total.....			27,150,000 00	27,150,000 00	18,955,385 00			844,036 67	844,850 00

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.	Remarks.
Car Trust Series G.	1886	10 Years.	40	*16 locomotives, 9 passenger and 5,520 freight cars.	
" " H.	1887	10 "	40	*100 box, 100 gondola and 50 refrigerator cars.	
" " M.	1889	7 "	28	*6 ten-wheel locomotives.	*
" " N.	1889	10 "	40	*4 locomotives, 100 box, 50 st'ck, 100 vegetable and 50 gondola cars.	
" " O.	1890	6 "	24	*12 locomotives, 200 fruit and 100 gondola cars.	
" " P.	1894	10 "	40	*200 refrigerator and 200 box cars.	

*REMARKS—Guaranteed by the equipment covered. †Trust terminated March 1, 1896.

B.—Statement of Amount.

Series or other Designation.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.	Amount paid during year.
Car Trust Series G.	45,001 14	300,000 00	14,000 00	132,405 00	245 00	33,775 50	3,377 50
" " H.	20,087 00	116,454 40	17,468 16	41,777 00	1,069 65	1,732 10	1,732 10
" " M.	8,288 80	52,000 00	.....	12,780 00	.....	300 00	300 00
" " N.	30,350 00	175,000 00	63,000 00	58,965 00	6,315 00	4,515 00	4,515 00
" " O.	38,000 00	210,000 00	22,000 00	42,615 00	495 00	2,820 00	2,820 00
" " P.	23,500 00	120,000 00	109,000 00	44,805 00	28,920 00	6,885 00	6,885 00
" " P.	2,707 49	45,000 00	.....	.....	.....	.....	.....
Total	167,884 43	1,018,454 40	225,468 16	333,847 00	87,044 65	19,629 60	19,629 60

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	Rate %	INTEREST.		
	Date of issue.	When due.						When payable.	Amount accru'd dur- ing year.	Amount paid during year.
1st Mortgage.....	1878	1927	7,000,000 00	7,000,000 00	7,000,000 00	Reorganiz'n	6%	June & Dec.	420,000 00	420,000 00
1st Mortgage Exten.	1883	1927	1,000,000 00	1,000,000 00	1,000,000 00	"	6%	Jan, Apr., July, Oct.	80,000 00	80,000 00
General Mortgage..	1880	1938	10,500,000 00	10,500,000 00	9,386,085 00	Uni. of deb.	4%	March & Sept	364,038 67	364,850 00
Total.....			18,500,000 00	18,500,000 00	17,386,085 00				844,038 67	844,850 00
Income Bonds:										
1st Pref. In & S F. dbt	1879		5,300,000 00	5,300,000 00	1,554,500 00	Reorganiz'n	7%	Payable		
2d " " "			1,850,000 00	1,850,000 00	6,400 00	"		when earn'd		
3d " " "			600,000 00	600,000 00	2,700 00	"		but non		
4th " " "			900,000 00	900,000 00	5,700 00	"		cumulative.		
Total.....			8,650,000 00	8,650,000 00	1,569,300 00					
Total Mortgage Bonds.....			18,500,000 00	18,500,000 00	17,386,085 00				844,038 67	844,850 00
Income Bonds.....			8,650,000 00	8,650,000 00	1,569,300 00					
Grand total.....			27,150,000 00	27,150,000 00	18,955,385 00				844,038 67	844,850 00

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Pay-ments.	Equipment Covered.	Remarks.
Car Trust Series G.	1886	10 Years.	40	*16 locomotives, 9 passenger and 5,520 freight cars.	
" " H.	1887	10 "	40	*100 box, 100 gondola and 50 refrigerator cars.	
" " M.	1889	7 "	28	+6 ten-wheel locomotives.	
" " N.	1889	10 "	40	*4 locomotives, 100 box, 50 st'ck, 100 vegetable and 50 gondola cars.	*
" " O.	1890	6 "	24	*12 locomotives, 200 fruit and 100 gondola cars.	
" " P.	1894	10 "	40	*290 refrigerator and 200 box cars.	

*REMARKS—Guaranteed by the equipment covered. †Trust terminated March 1, 1896.

B.—Statement of Amount.

Series or other Designation.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.		DEFERRED PAYMENTS—INTEREST.			
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.	Amount paid during year.
							Rate.
Car Trust Series G.	45,001 14	300,000 00	14,000 00	132,405 00	245 00	33,775 50	7%
" " H.	20,037 00	116,454 40	17,468 16	41,777 00	1,089 65	1,732 10	7%
" " M.	8,288 80	52,000 00		12,780 00		800 00	6%
" " N.	30,350 00	175,000 00	63,000 00	58,965 00	6,315 00	4,515 00	8%
" " O.	38,000 00	210,000 00	22,000 00	42,615 00	495 00	2,820 00	6%
" " P.	23,500 00	120,000 00	109,000 00	44,805 00	28,920 00	6,885 00	6%
" " }	2,707 49	45,000 00					
Total	167,884 43	1,018,454 40	225,468 16	333,847 00	37,044 65	19,629 60	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds.....	\$ 18,500,000 00	\$ 17,386,085 00	\$ 844,086 67	\$ 844,850 00
Miscellaneous obligations.....				
Income bonds.....	8,650,000 00	1,569,300 00		
Equipment trust obligations.....	1,018,454 40	225,488 16	19,629 60	19,629 60
Total.....	\$ 28,168,454 40	\$ 19,180,853 16	\$ 863,686 27	\$ 864,479 60

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30th, 1896.	
Cash.....	\$ 317,804 41	Audited vouchers and accounts.....	\$ 81,000 31
Due from agents.....	89,300 57	Wages and salaries.....	181,681 75
Due from solvent companies and individuals.....	128,376 13	Matured interest coupons unpaid.....	49,295 00
Net traffic balances due from other companies.....	82,821 58	Rents due July 1.....	31,749 75
Special deposits to meet interest coupons.....	46,445 00	Miscellaneous.....	7,880 00
Gen'l mortg. bonds deposited to meet coupons on Gen'l. Mort. Bonds.....	2,745 00	Total—Current liabilities.....	\$ 351,616 81
Total—Cash and current assets.....	\$ 617,492 69	Balance—Cash assets.....	617,492 69
Balance—Current liabilities.....	\$51,616 81	Total.....	\$ 969,109 50
Total.....	\$ 969,109 50		

Materials and supplies on hand, \$128,985 42.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 7,680,000 00	\$ 7,680,000 00		527 00	\$ 14,573 00
Bonds	18,955,385 00	18,955,385 00		527 00	35,968 00
Equipment trust obligations.....	225,468 16	225,468 16		527 00	428 00
Total	\$ 28,860,853 16	\$ 28,860,853 16		527 00	\$ 50,969 00

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Mobile and Ohio Railroad.....	\$ 7,680,000 00	\$ 19,150,853 16	\$ 26,830,853 16	527 00	\$ 50,969 00
St. Louis and Cairo Railroad.....	6,500,000 00	4,000,000 00	10,500,000 00	180 80	65,380 00
Total.....	\$ 14,180,000 00	\$ 23,180,853 16	\$ 37,360,853 16	687 80	\$ 54,385 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
Construction:						
Grading, bridge and culvert masonry	1,226 75					
Bridges and trestles	10,348 43					
Sidings and yard extensions	3,327 10					
Other items—improvement leased line	8,915 70					
Total construction	23,817 98					
Equipment:*						
Baggage, express, and postal cars		143,645 44				
Total equipment		143,645 44				
Grand total cost construction, equipment, etc	23,817 98	143,645 44		22,183,734 71	22,521,231 85	42,734 78

*Principal of car trust payments during the year covered by equipment.

INCOME ACCOUNT.

Gross earnings from operation.....	3,380,361 28	
Less operating expenses.....	2,275,879 18	
Income from operation		1,154,482 08
Dividends on stocks owned.....	210 00	
Miscellaneous income	238,710 08	
Interest on current assets—cash.....	784 03	
Income from other sources		239,704 11
Total income.....		1,394,186 19
Deductions from Income:		
Interest on funded debt accrued.....	863,666 27	
Rents paid for lease of road.....	196,749 75	
Taxes	99,322 96	
Permanent improvements—new equipment paid for	143,645 44	
Other deductions.....	210 00	
Total deductions from income.....		1,303,594 42
Net income.....		90,591 77
Surplus from operations of year ending June 30, '96		90,591 77
Surplus on June 30, 1895.		305,558 33
Total		396,150 10
Deductions for year, transferred to profit and loss		305,558 33
Surplus on June 30, 1896.....		90,591 77

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	49,323 81		
Less repayments:			
Tickets redeemed		1,221 52	
Total deductions.....		1,221 52	
Total passenger revenue.....			48,102 29
Mail.....			6,757 40
Express.....			7,615 02
Extra baggage and storage.....			941 93
Other items.....			369 00
Total passenger earnings.....			63,785 73
Freight:			
Freight revenue.....	238,860 78		
Less repayments:			
Overcharge to shippers.....		6,149 94	
Total deductions.....		6,149 94	
Total freight revenue.....			232,710 84
Total freight earnings.....			232,710 84
Total passenger and freight earnings.....			296,496 57
Other Earnings from Operation:			
Switching charges—balance.....			1,355 88
Rents from tracks, yards and terminals.....			1,995 86
Other sources.....			23 55
Total other earnings.....			3,375 29
Total gross earnings from operation— —Alabama.....			299,871 86
Total gross earnings from operation— —Entire line.....			3,380,361 26

REPORTS OF RAILROADS.

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of property leased.	Name of Company Using Property Leased.	Item.	Total.
Tracks.....	Between Meridian, Miss and Avondale Miss 18 miles.....	E. T. V. & Ga. R'y	3,420 57	
	Between Union City, Tenn. and Columbus, Ky. 25 mi.	Nashville, Chattanooga & St. Louis Ry	16,770 78	
Total.....				20,191 35
Terminals.....	On lin of road.....	Various	2,307 44	
Total				2,307 44
Grand total rents received.....				22,498 79

MISCELLANEOUS INCOME.

ITEM.	GROSS INCOME.	NET MISCELLANEOUS INCOME.
Ohio River Transfer.....	234,392 92	234,392 92
Rentals:		
Land and Buildings.....\$ 2,204 53		
Wharfage, Mobile..... 747 81	2,952 34	2,952 34
Unpaid pay-rolls paid prior to Jan. 1, '95 Uncalled for.....	947 92	947 92
Earnings, Hotel.....	416 90	416 90
Total.....	238,710 08	238,710 08

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 232,598 67
Renewals of rails.....	7,715 75
Renewals of ties.....	66,160 30
Repairs and renewals of bridges and culverts.....	42,582 22
Repairs and renewals of fences, road crossings, signs and cattle guards.....	6,197 54
Repairs and renewals of buildings and fixtures.....	71,689 89
Repairs and Renewals of Docks and Wharves.....	1,570 52
Stationery and printing.....	385 72
Other expenses.....	
Total	428,900 61
Maintenance of Equipment—	
Superintendence.....	11,350 19
Repairs and renewals of locomotives.....	143,371 53
Repairs and renewals of passenger cars.....	33,892 68
Repairs and renewals of freight cars.....	174,377 22
Repairs and renewal of work cars.....	7,243 79
Repairs and Renewals of Shop Machinery and Tools.....	11,807 36
Stationery and printing.....	1,233 53
Other Expenses.....	17,233 59
Total	400,512 89
Conducting Transportation:	
Superintendence.....	51,067 66
Engine and roundhouse men.....	253,664 53
Fuel for locomotives.....	145,534 04
Water supply for locomotives.....	16,956 90
Oil, tallow and waste for locomotives.....	10,343 70
Train service.....	187,329 81
Train supplies and expenses.....	23,867 70
Switchmen, flagmen and watchmen.....	71,457 82
Telegraph expenses.....	51,800 96
Station service.....	204,504 92
Station supplies.....	7,822 26
Car mileage—balance.....	37,067 33
Hire of Equipment.....	268 56
Loss and damage.....	46,993 76
Injuries to persons.....	19,657 37
Clearing wrecks.....	1,416 36
Operating Marine equipment.....	25,785 11
Advertising.....	2,439 08
Outside Agencies.....	38,923 30
Rents for tracks, yards and terminals.....	
Rents of buildings and other property.....	9,491 94
Stationery and printing.....	21,350 60
Other expenses.....	
Total	1,227,743 71

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 41,129 81
Salaries of clerks and attendants.....	51,574 95
General office expenses and supplies.....	9,478 28
Insurance.....	16,242 89
Law expenses.....	38,837 58
Stationery and printing.....	4,507 90
Other expenses.....	7,150 78
Total.....	\$ 168,721 97
Recapitulation of Expenses—	
Maintenance of way and structures.....	428,900 81
Maintenance of equipment.....	400,512 89
Conducting transportation.....	1,227,743 71
General expenses.....	168,721 97
Grand total.....	2,225,879 18
Percentage of expenses to earnings—Entire line . . .	65.85%
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	38,047 78
Maintenance of equipment.....	35,529 49
Conducting transportation.....	108,913 14
General expenses.....	14,987 33
Total.....	197,457 74
Percentage of expenses to earnings—Alabama . . .	65.85%

RENTALS PAID.

A.—Rents paid for lease of Road.

Name of Road.	Interest on bonds guar- anteed.	Cash.	Total.
St. Louis & Cairo Railroad.....	\$ 180,000 00	\$ 36,749 75	\$ 196,749 75
Total Rents—A.....	180,000 00	39,749 75	196,749 75

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age.No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	62,594	
Number passengers carried one mile.....	2,262,575	
Number passengers carried one mile per mile of road.....	370.92	
Average distance carried.....	36.15	
Total passenger revenue.....		48,102 29
Average amount rec'd from each passenger.....		76848
Average receipts per passenger per mile.....		02126
Total passenger earnings.....		63,785 73
Passenger earnings per mile of road.....		1,045 67
Passenger earnings per train mile.....		61052
Freight Traffic:		
No. tons carried of freight earning revenue.....	123,027	
No. tons carried one mile.....	30,180,555	
No. tons carried one mile per mile of road.....	4,947.63	
Average distance haul of one ton.....	445.32	
Total freight revenue.....		232,710 84
Average amount rec'd for each ton of freight.....		1 89154
Average receipts per ton per mile.....		00771
Total freight earnings.....		232,710 84
Freight earnings per mile of road.....		3,814 93
Freight earnings per train mile.....		1 68535
Passenger and freight:		
Passenger and freight revenue.....		280,813 13
Passenger & freight revenue per mile road.....		4,603 50
Passenger and freight earnings.....		296,496 57
Passenger & freight earnings per mile road.....		4,860 60
Gross earnings from operation.....		299,871 86
Gross earnings from operation per mile road.....		4,915 93
Gross earnings from operation per train mile.....		1 23630
Operating expenses.....		197,457 74
Operating expenses per mile of road.....		8,237 00
Operating expenses per train mile.....		81409
Income from operation.....		102,414 12
Income from operation per mile of road.....		1,678 93
Train Mileage—		
Miles run by passenger trains.....	104,474	
Miles run by freight trains.....	138,078	
Miles run by mixed trains.....		
Total Mileage Trains Earning Revenue...	242,552	
Miles run by switching trains.....	85,850	
Miles run by construction and other trains.....	6,150	
Grand Total Train Mileage.....	334,552	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Mileage loaded freight cars—north.....	1,234,758		
Mileage loaded freight cars—south.....	1,286,175		
Mileage empty freight cars—north.....	389,134		
Mileage empty freight cars—south.....	353,566		
Total mileage.....	3,263,633		
Average number of freight cars in train....	23.65		
Average number of loaded cars in train....	18.26		
Average number of empty cars in train....	5.39		
Average number of tons of freight in train.	218.58		
Average number of tons of freight in loaded each car.....	9.24		

PASSENGER AND FREIGHT AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	705,806			
Number passengers carried one mile	25,506,304			
Number passengers carried one mile per mile of road	87,092			
Average distance carried	36.15			
Total passenger revenue		542,242	11	
Average amount rec'd from each passenger			768	47
Average receipts per passenger per mile			02	126
Total passenger earnings		719,036	50	
Passenger earnings per mile of road		1,045	72	
Passenger earnings per train mile			65	006
Freight Traffic—				
No. of tons carried of freight earning revenue	1,386,851			
No. of tons carried one mile	340,215,936			
No. of tons carried one mile per mile of road	4,947.88			
Average distance haul of one ton	245.32			
Total freight revenue		2,623,276	11	
Average amt. received for each ton of freight			1	89154
Average receipts per ton per mile			00	771
Total freight earnings		2,623,276	11	
Freight earnings per mile of road		3,815	12	
Freight earnings per train mile			1	36317
Passenger and Freight—				
Passenger and freight revenue		3,165,518	22	
Pass'ger and freight revenue per mile of road			4,608	72
Passenger and freight earnings		3,342,312	61	
Pass'ger and freight earnings per mile of road			4	860 84
Gross earnings from operation		3,380,361	26	
Gross earnings from oper'tion per mile of road			4,916	17
Gross earnings from operation per train mile			1	11918
Operating expenses		2,225,879	18	
Operating expenses per mile of road			3,237	17
Operating expenses per train mile				73696
Income from operation		1,154,482	08	
Income from operation per mile of road			1,679	00
Train mileage—				
Miles run by passenger trains	1,095,997			
Miles run by freight trains	1,924,385			
Miles run by mixed trains				
Total mileage trains earning revenue	3,020,382			
Miles run by switching trains	757,204			
Miles run by construction and other trains				
Grand total train mileage	3,840,813			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—north.....	15,496,379			
Mileage of loaded freight cars—south.....	16,137,707			
Mileage of empty freight cars—north.....	4,882,491			
Mileage of empty freight cars—south.....	4,436,210			
Average number of freight cars in train....	21.28			
Average number of loaded cars in train....	16.44			
Average number of empty cars in train....	4.84			
Average number of tons of freight in train.	176.79			
Average number of tons of freight in each loaded car.....	8.31			

EXPLANATORY REMARKS—Way switching mileage 8% of actual mileage made on road. Terminal switching mileage 6 miles per hour for each switch engine.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		June 30, 1896.		Year ending June 30, '96	
Item.	Total.	ASSETS.		Increase.	Decrease.
		Item.	Total.		
22,183,784 71	Cost of road.....	22,521,231 85	337,496 64		
2,389,810 35	Stocks Owned.....	2,389,810 85			
320,000 00	Bonds Owned.....	320,000 00			
869,113 60	New Equipment Partially Paid for.....	225,468 16	143,645 44		
347,322 12	Lands Owned.....	851,794 78	4,472 66		
453,751 87	Cash and Current Assets.....	617,492 69	163,740 82		
198,176 12	Other Assets:				
1,493,500 00	Material and Supplies.....	123,985 42	14,190 70		
	Sinking Fund.....	1,554,500 00	61,000 00		
	Sundries.....	1,678,485 42			
101,847 36	Profit and Loss (Unification of Debentures, Etc.).....		101,847 36		
27,777,056 13	Grand total.....	28,084,082 75	307,026 62		
June 30, 1895.		June 30, 1896.		Year ending June 30, '96.	
Item.	Total.	LIABILITIES.		Increase.	Decrease.
		Item.	Total.		
7,480,000 00	Capital stock.....	7,480,000 00			
19,324,498 60	Funded debt.....	19,180,853 16	143,645 44		
310,185 87	Current liabilities.....	351,616 81	41,430 94		
156,813 33	Accrued interest on funded debt not yet payable.....	156,000 00	813 33		
305,558 33	Profit and loss.....	90,591 77	214,796 56		
	Profit and Loss (Unification of Debentures, Etc.).....	625,021 01	625,021 01		
27,777,056 13	Grand total.....	28,084,082 75	307,026 62		

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. [Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Co. The railroad allowed 40% of through and 50% of local business inclusive of money packages and specie.

2. U. S. Government. Postal pay, \$76,174.07 per annum.

3. Pullman Palace Car Co. Regular rates of \$1.00 per day and \$2.00 per night charged by sleeping car company. Railroad does not participate in profits but pays three cents per mile for use of cars.

4. None.

5. This company has leased the St. Louis & Cairo Railroad for a term of 45 years from February, 1, 1886, subject to certain conditions as to a division of the gross earnings of both lines—net proportion accruing to the St. L. & Cairo R. R. Co. not to be less than \$165,000 per annum.

The Nashville, Chattanooga and St. Louis Railroad Company has trackage rights over this company's line between Union City, Tenn., and Columbus, Ky., in consideration of toll of \$4.00 per car merchandise, \$3.00 per car coal, etc.; empty cars free.

The East Tennessee, Virginia & Georgia Railroad (operated by the Southern Railway Company) had trackage rights between Meridian, Miss., and Lauderdale, Miss., in consideration of payment of 30% gross revenue accruing to this part of the line until November 2, 1895, when contract was cancelled.

6. None.

7. Western Union Telegraph Company. Right of way granted by railroad for certain telegraph facilities for transaction of its business by telegraph company.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.	What Equipment Mortgaged.	What included in mortgage.
	From—	To—	Miles.			
1st Mortgage Bonds 1879.....	Mobile, Ala.....	Columbus, Ky.	472½	14,831 00	Engines..... Passenger cars..... Combination pass.cars	None.
1st Mortg. Extension Bonds, 1888	Near Columbus, Ky.....	Cairo, Ill.....	21		Baggage cars.....	None.
	Starkeville, Miss.....	Columbus, Miss.	25		Mail cars.....	
	Muldon, Miss.....	Aberdeen, Miss.	9	18,182 00	Express cars..... Freight cars..... Service cars.....	
First, second, third and fourth preferred income and sinking fund debentures..... First lien on 454.327.34 acres land and \$17,871.77 town lots..... Second lien on..... General mortgage, 1888 secured by debenture, for which exchanged, and second lien on all of above named property.....	Mobile, Ala.....	Columbus, Ky.	472	18,328 00	None.....	Surplus.
					None.....	Surplus.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	8	2,928	36,882 62	12 57
Other Officers.....	8	2,928	10,277 28	3 51
General Office Clerks.....	67	24,522	52,168 25	2 13
Station Agents.....	12	3,728	6,168 00	1 65
Other station men.....	30	9,512	15,099 50	1 50
Enginemen.....	17	5,035	23,312 05	4 63
Firemen.....	19	5,035	12,537 15	2 49
Conductors.....	6	1,511	5,197 82	3 44
Other Trainmen.....	15	3,408	7,549 08	2 21
Machinists.....	14	3,959	10,848 40	2 74
Carpenters.....	73	19,800	37,069 00	1 88
Other shopmen.....	199	58,749	88,698 90	1 51
Section Foremen.....	10	3,028	5,065 16	1 67
Other Trackmen.....	78	11,554	10,398 41	90
Switchmen, flagmen and watchmen.....	15	4,278	7,137 00	1 67
Telegraph Operators and Dispatchers.....	6	2,290	4,199 40	1 83
All other Employees and Laborers.....	11	3,143	6,563 00	2 09
Total (Including "General Officers")—Ala.....	588	165,408	339,171 02	2 06
Less "General Officers".....	8	2,928	34,382 62	11 74
Total (Excluding "General Officers")—Ala.....	580	162,480	304,788 40	1 87
Distribution of Above:				
General Administration.....	67	21,896	79,849 59	3 65
Maintenance of way and structures.....	93	15,655	18,756 17	1 20
Maintenance of equipment.....	281	83,178	138,146 70	1 66
Conducting transportation.....	147	44,679	102,418 56	2 30
Total (Including "General Officers")—Ala.....	588	165,408	339,171 02	2 06
Less "General Officers".....	8	2,928	34,382 62	11 74
Total (Excluding "General Officers")—Ala.....	580	162,480	304,788 40	1 87
Total (Including "General Officers")—Entire line.....	2658	756,168	1,448,527 18	1 92

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			15,502	12.60
Cotton			3,777	3.07
Fruit and vegetables			7,264	5.91
Products of Animals—				
Live stock			2,541	2.07
Products of Mines—				
Bituminous coal			20,610	16.91
Products of Forest—				
Lumber and naval stores			27,928	22.54
Merchandise			43,137	35.06
Fertilizers			2,269	1.84
Total Tonnage—Entire Line			123,028	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....	2	16	{ 7	New York Air.....		
			{ 9	Westinghouse Air.....		
Freight.....	6	74	{ 39	New York Air.....		
			{ 20	New York Air.....		
			{ 15	American Steam.....		
Switching.....	4	16	{ 11	.....	
			{ 5	Westingh'se St'm.....		
Total locomotives in service.....	12	106	106			
Less locomotives leased.....		38	38			
Total locomotives owned.....	12	68	68			
Cars Owned and Leased, in Passenger Service:						
First-class cars.....		29	{ 12	New York Air.....	29	Miller.
			{ 17	Westinghouse Air.....	11	"
Second-class cars.....		11	11	"	4	"
Combination cars.....		4	4	"	26	"
Baggage, express, or postal cars.....	2	26	26			
Total.....	2	70	70		70	
In Freight Service—						
Box cars.....		2159	{ 99	Westinghouse Air.....		95
			{ 11	New York Air.....		St. Louis Aut'o
Flat cars.....		236				
Stock cars.....	50	121	42	Westinghouse Air.....		
Coal cars.....	2	1072				
Refrigerator cars.....	50	299	288	New York Air.....		6
			48	Westinghouse Air.....		99
						Stand'd Aut'o
						99
						St. Louis " "
						Gould " "
Total.....	102	3677	486			299

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay cars.....		6	6	Westinghouse Air	6	Miller.
Gravel cars.....		60	60	.....	
Derrick cars.....		2	2	Westinghouse Air		
Caboose cars.....		71	71	.....	
Other road cars.....	8	74	74	Westinghouse Air		
Total.....	8	218	10	.....	6	
Total cars in service.....	107	4160	518	.....	375	
Less cars leased.....	4	1919	393	.....	808	
Total cars owned.....	103	2241	125	.....	67	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....	2	16	7	New York Air....		
			9	Westinghouse Air		
Freight.....	6	74	39			
			20	New York Air....		
			15	American Steam.		
Switching.....	4	16	11	"		
			5	Westingh'se St'm		
Total locomotives in service.	12	106	108			
Less locomotives leased.....		38	38			
Total locomotives owned.....	12	68	68			
Cars Owned and Leased, in Passenger Service:						
First-class cars.....		28	12	New York Air....	28	Miller.
Second-class cars.....		11	17	Westinghouse Air	11	"
Combination cars.....		4	4	"	4	"
Baggage, express, or postal cars.....	2	28	28	"	28	"
Total.....	2	70	70		70	
In Freight Service—						
Box cars.....		2158	98	Westinghouse Air	98	St. Louis Aut'e
Flat cars.....		228	11	New York Air....		
Stock cars.....	50	121	42	Westinghouse Air		
Coal cars.....	2	1072				
Refrigerator cars.....	50	290	288	New York Air....	6	Stand'd Aut'e
			48	Westinghouse Air	99	St. Louis "
Total.....	102	3877	488		99	Gould "
					299	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay cars.....		6	6	Westinghouse Air	6	Miller.
Gravel cars.....		60				
Derrick cars.....		2	2	Westinghouse Air		
Caboose cars.....		71				
Other road cars.....	3	74	2	Westinghouse Air		
Total.....	3	218	10		6	
Total cars in service.....	107	4160	518		375	
Less cars leased.....	4	1919	393		808	
Total cars owned.....	103	2241	125		67	

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	493.00	34.00	160.6	687.6	.....	.....	687.6
Miles of yard track and sidings.....	98.34	6.86	44.47	146.17	.....	59.94	46.23
Total mileage operated (all tracks) ..	589.34	40.86	204.07	833.77	.....	99.94	793.83

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	61.00	.....	.....	.....	61.00	.....	61.00
Mississippi	272.00	34.00	.....	.....	306.00	.....	306.00
Tennessee	119.00	.....	.....	.....	119.00	.....	119.00
Kentucky	41.00	.....	.....	.....	41.00	.....	41.00
Illinois .....	.....	.....	160.6	.....	160.6	.....	160.6
Total mileage operated (single track) ..	493.00	34.00	160.6	.....	687.6	.....	687.6

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	61.00	.....	61.00	.....	.....	61.00
Mississippi	272.00	34.00	306.00	.....	.....	306.00
Tennessee	119.00	.....	119.00	.....	.....	119.00
Kentucky	41.00	.....	41.00	.....	.....	41.00
Total mileage owned (single track).....	493.00	34.00	527.00	.....	.....	527.00

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	61.00	.....	.....	61.00	.....	.....	61.00
Miles of yard track and sidings.....	24.56	.....	.....	24.56	.....	18.68	6.88
Total mileage operated (all tracks).....	85.56	.....	.....	85.56	.....	18.68	68.88

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	61.00						61.00
Total mileage operated (single tracks)	61.00						61.00

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
Alabama	61.00					61.00
Total Mileage owned (Single Track)	61.00		61.00			61.00

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

MOBILE & OHIO RAILROAD COMPANY.

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NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.
Steel..... "Edgar Thauson."	282	60 lbs.	\$26.00	Oak..... Pine.....	150,757 82,155
Total Steel...	282	60 lbs.	\$26.00	Total	2,329,12
					28½c.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES		COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
		Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....			24,786		482	25,027	1,095,997	45.67
Freight.....			93,880		1,816	94,788	1,924,385	98.51
Switching.....			13,504			13,504	757,204	36.67
Construction.....			1,142			1,142	63,227	36.13
Total.....			133,312		2,298	134,461	3,840,813	70.02
Average cost at distributing point ..			107		50	107		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Eng- men, and Watch- men.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....				2		1		3
Falling from trains and engines.....		1						1
Deraillments.....	1						1	
At Stations.....				1				1
Other causes.....		1				15		16
Total.....	1	2		3		16	1	21
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other train accidents.....				1	1		1	1
Total.....				1	1		1	1

EXPLANATORY REMARKS.

Accidents, Employees, Other Causes, Injured.

Trainmen—

Fireman, working on engine had finger mashed,

Other Employees—

1. Carpenter fell off coal chute.
5. Laborers—Bridge and Building Dep't—1, foot cut with adze ;
1, burned by hot pitch ; 1, foot mashed by falling timber ; 1,
mashed thigh ; 1, sprained foot.
6. 2, loading ties ; 2, loading bolts ; 1, laying ties ; 1, from fall-
ing timber, feet and hands mashed.
- 2 Machinist and 2 Carpenters in snops—I, driving spring
fell ; 1, chopping crank pin ; and 2 from iron falling on them.

Accidents, To Others, Trespassers, Other Train Accidents.

By stealing ride on cars, fell off and leg run over.

Not Trespassers—

Man stepped out of brewery on to track in Mobile, just as
engine was passing—run over and killed.

CHARACTERISTICS OF ROAD—ENTIRE LINE.

ALIGNMENT.			PROFILE.					
			Ascending Grades.			Descending Grades.		
			Number.	Sum of Ascents.	Miles.	Number.	Sum of Descent.	Miles.
			Aggregate length of curved line.	Length of straight line.	Length of level line.	Aggregate length of Ascending Grades.	Aggregate length of descending Grades.	
FROM—	To—	Miles.	Miles.	Miles.	Miles.	Feet.	Feet.	Miles.
Mobile, Ala.	Meridian Miss.	132.51	41.48	93.65	42.19	154	102	33.57
Meridian, Miss.	Okalona, Miss.	128.13	40.19	86.34	23.85	149	148	49.56
Okalona, Miss.	Jackson, Tenn.	124.43	92.36	88.02	27.97	112	89	43.43
Jackson, Tenn.	Cairo, Ill.	105.60	95.36	69.22	38.99	65	65	38.57
Total.		491.67	394.15	44.337	23.133	480	404	163.13
Cairo, Ill.	East St. Louis, Ill.	151.6	49.49	102.11	42.32	103,243.2	90,234.2	50.79

WORKING DIVISIONS OR BRANCHES.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone.....								Bridges.....			
Iron.....								Conduits.....			
Wooden.....								Trestles.....			
Combination.....								Total.....			
Trestles.....	148	17,409		8		1,528		Overhead Railway Crossings:			
Tunnels.....								Bridges.....			
								Conduits.....			
								Trestles.....			
								Total.....			
								Tunnels.....			

Gauge of track, 4 feet, 8½ inches. Miles, 61.

TELEGRAPH. A—Owned and operated by Company making this report: Miles of wire, 122.

TELEGRAPH. B.—Owned by another, but located on property of road making this report.
Miles of wire, 244; owned and operated by the Western Union Telegraph Co.

REPORTS OF RAILROADS.

CAR MILEAGE.

Paid or allowed for rolling stock not the property of Railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
Beech Martin & Co	24 Refrigerator Cars.	$\frac{3}{4}$	854.85
Reid Northsap	Same Cars ..	.....	278.76
Total .....	.....	.....	\$1,128.61

Beech Martin & Co., former owners—Cars sold during year to Reid Northsap.

STATE OF ALABAMA, }
COUNTY OF MOBILE. } SS.

We, the undersigned, R. V. Taylor, General Auditor, and
Henry Tacon, Treasurer of the

MOBILE AND OHIO RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief: and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

R. V. TAYLOR,
Gen'l Auditor.

HENRY TACON,
Treasurer.

Subscribed and sworn to before me }
this 1st day of Sept. 1896. }
MINNIE A. COX,
Notary Public. }

ANNUAL REPORT

OF THE

MONTGOMERY & PRATTVILLE R. R. CO.

HISTORY.

1. Name of common carrier making this report?
Montgomery & Prattville R. R.
2. Date organization?
May 1, 1895.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama, March 29, 1895.

ORGANIZATION.

Name of Directors.	Post-Office Address.	Date of Expiration of Term.
M. H. Smith.....	Louisville, Ky.....	May 1, 1896 or until their successors are elected and qualified.
H. W. Bruce.....	“ “	
W. W. Thompson.....	“ “	
J. H. Ellis.....	“ “	
J. H. Ringgold.....	“ “	
W. T. Northington.....	Prattville, Ala.....	
Daniel Pratt.....	“ “	

Total number of stockholders at date of last election? 8.

Date of last meeting of stockholders for election of directors? May 1, 1895.

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptroller; address, Louisville, Ky.

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith.....	Louisville, Ky.
Vice-President.....	W. T. Northington.....	Prattville, Ala.
Secretary.....	J. H. Ellis.....	Louisville, Ky.
Treasurer.....	W. W. Thompson.....	" "
Comptroller...	C. Quarrier.....	" "
General Manager.....	J. G. Metcalfe.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Montgomery & Prattville R. R..	Montgomery....	Prattville	10 35	10.35
Total.....	.....	.....	10.35	10.35

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....	1,250 \$	100 00 \$	125,000 00 \$	125,000 00		
Total.....	1,250 \$	100 00 \$	125,000 00 \$	125,000 00		

REPORTS OF RAILROADS.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith.....	Louisville, Ky.
Vice-President.....	W. T. Northington.....	Prattville, Ala.
Secretary.....	J. H. Ellis.....	Louisville, Ky.
Treasurer.....	W. W. Thompson.....	" "
Comptroller.....	C. Quarrier.....	" "
General Manager.....	J. G. Metcalfe.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Montgomery & Prattville R. R.	Montgomery....	Prattville	10 35	10 35
Total.....	.....	.....	10 35	10 35

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....	1,250 \$	100 00 \$	125,000 00 \$	125,000 00		
Total.....	1,250 \$	100 00 \$	125,000 00 \$	125,000 00		

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Capital stock	\$ 125,000	\$ 125,000	.....	10.85	\$ 12,077	
Total	\$ 125,000	\$ 125,000	.....	10.85	\$ 12,077	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

Name of Road.	Capital Stock.	Funded Debt.	Total.	AMOUNT PER MILE OF LINE.	
				Miles.	Amount.
Montgomery & Prattville R. R.	\$ 125,000	.....	\$ 125,000	10.85	\$ 12,077
Total	125,000	.....	125,000	10.85	12,077

INCOME ACCOUNT.

Gross earnings from operation.....	13,928 27	
Less operating expenses.....	7,245 07	
Income from operation.....		6,683 20
Total income.....		6,683 20
Deductions from Income:		
Interest on Int-bearing current liabilities acc'd	2,819 54	
Taxes.....	4 82	
Total deductions from income.....		2,823 86
Net income.....		3,859 34
Surplus from operations of year ending June 30, 1896, carried to L. & N. R. R. Co. Income Acct.....		3,859 34

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 3,472 38		
Less repayments:			
Other repayments.....		\$	
Total passenger revenue.....			\$ 3,472 38
Mail			229 12
Express			
Extra Baggage and storage.....			16 44
Other items.....			
Total passenger earnings.....			3,717 94
Freight:			
Freight revenue.....	10,213 54		
Less repayments:			
Other repayments.....		17 60	
Total freight revenue.....			10,195 94
Total freight earnings			10,195 94
Total passenger and freight earnings.....			18,918 88
Other earnings from operation:			
Switching charges—balance.....			
Telegraph companies.....			14 39
Rents not otherwise provided for...			
Other sources.....			
Total other earnings.....			14 39
Total gross earnings from operation—			
Alabama			18,928 27
Total gross earnings from operation—			
Entire line.....			18,928.27

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway	\$ 2,014 39
Renewals of rails	
Renewals of ties	
Repairs and Renewals of bridges and culverts	118 88
Repairs and renewals of fences, road-crossings, signs, and cattle guards	147 65
Repairs and renewals of buildings and fixtures	47 51
Repairs and renewals of telegraph	
Stationery and Printing	
Other expenses	57 18
Total	\$ 2,380 06
Maintenance of equipment—	
Superintendence	\$ 82 46
Repairs and renewals of locomotives	737 87
Repairs and renewals of passenger cars	274 82
Repairs and renewals of freight cars	118 86
Repairs and renewals of work cars	24 08
Stationery and printing	
Total	\$ 1,187 59
Conducting transportation—	
Superintendence	\$ 97 89
Engine and roundhousemen	1,271 35
Fuel for locomotives	584 52
Water supply for locomotives	7 34
Oil, tallow, and waste for locomotives	81 18
Other supplies for locomotives	17 00
Train service	791 84
Train supplies and expenses	33 95
Switchmen, flagmen, and watchmen	
Telegraph expenses	64 37
Station service	496 44
Station supplies	145 55
Hire of equipment	
Loss and Damage	73 14
Injuries to Persons	
Clearing wrecks	5 80
Advertising	
Outside Agencies	
Commissions	
Rents of Buildings and other Property	
Stationery and Printing	54 70
Other Expenses	8 05
Total	\$ 3,677 42

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	
Salaries of Clerks and Attendants.....	
General Office Expenses and Supplies.....	
Law Expenses.....	
Stationery and Printing (General Offices).....	
Other Expenses.....	
Total.....	
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	\$ 2,880 06
Maintenance of Equipment.....	1,187 59
Conducting Transportation.....	3,677 42
General Expenses.....	
Grand Total.....	\$ 7,245 07
Percentage of Expenses to Earnings—Entire Line.....	52.02
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	\$ 2,880 06
Maintenance of Equipment.....	1,187 59
Conducting Transportation.....	3,677 42
General Expenses.....	
Total.....	\$ 7,245 07
Percentage of Expenses to Earnings—Alabama.....	52.02

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville & Nashville Railroad Company operates the road and receives the net results if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. None.

2. Mails are carried under contract with the United States Government, compensation for the service being based upon the weight of mail matter transferred and payments are made quarterly.

3. None.

4. None.

5. None.

6. None.

7. Western Union Telegraph Company. This company transports, free of charge, the officials and employees of the telegraph company when traveling upon business of that company, and also material for use in erection of new telegraph lines, or in the maintenance of existing lines. The telegraph company maintains a special wire for transmission of business of railroad company between stations on its road, and transmits over any of its lines, free of charge, messages pertaining strictly to railroad business.

8. None.

9. None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Station agents.....	1	212	365 81	1 72
Other station men.....	1	212	121 94	57
Enginemen.....	1	212	742 00	3 50
Firemen.....	1	212	354 04	1 67
Conductors.....	1	212	528 39	2 49
Other trainmen.....	2	424	609 68	1 43
Section foremen.....	1	212	325 16	1 53
Other trackmen.....	8	1,696	1,356 80	80
All other employees and labores.....	1	212	275 20	1 29
Total (excluding "General Officers")—Ala.	17	3,604	4,679 02	1 29
Distribution of above:				
Maintenance of way and structures.....	9	1,908	1,681 96	88
Maintenance of equipment.....	1	212	275 20	1 29
Conducting transportation.....	7	1,484	2,721 86	1 83
Total (excluding "General officers")—Ala....	17	3,604	4,679 02	1 29
Total (including "General Officers")—Entire line.....	17	3,604	4,679 02	1 29

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	9,562	
Number passengers carried one mile.....	96,337	
Number passengers carried one mile per mile of road.....	9,308	
Average distance carried.....	10.1	
Total passenger revenue.....		3,472 38
Average amount rec'd from each passenger.....		363
Average receipts per passenger per mile.....		3604
Total passenger earnings.....		3,717 94
Passenger earnings per mile of road.....		359 22
Passenger earnings per train mile.....		99468
Freight Traffic:		
No. tons carried of freight earning revenue.....	14,702	
No. tons carried one mile.....	159,638	
No. tons carried one mile per mile of road..	15,424	
Average distance haul of one ton.....	10.9	
Total freight revenue.....		10,195 94
Average amount rec'd for each ton of freight.....		693
Average receipts per ton per mile.....		6387
Total freight earnings.....		10,195 94
Freight earnings per mile of road.....		985 11
Freight earnings per train mile.....		1 27386
Passenger and freight:		
Passenger and freight revenue.....		13,668 32
Passenger & freight revenue per mile road..		1,320 61
Passenger and freight earnings.....		13,913 88
Passenger & freight earnings per mile road.....		1,344 84
Gross earnings from operation.....		13,928 27
Gross earnings from operation per mile road.....		1,345 73
Gross earnings from operation per train mile.....		1 18619
Operating expenses.....		7,245 07
Operating expenses per mile of road.....		700 01
Operating expenses per train mile.....		61702
Income from operation.....		6,683 20
Income from operation per mile of road.....		645 72
Train Mileage—		
Miles run by passenger trains.....	1,070	
Miles run by freight trains.....		
Miles run by mixed trains.....	10,672	
Total Mileage Trains Earning Revenue...	11,742	
Miles run by switching trains.....	5,118	
Miles run by construction and other trains	336	
Grand Total Train Mileage.....	17,196	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage loaded freight cars—north.....	4,672			
Mileage loaded freight cars—south.....	9,056			
Mileage empty freight cars—north.....	4,921			
Mileage empty freight cars—south.....	472			
Average number of freight cars in train....	2.39			
Average number of loaded cars in train....	1.72			
Average number of empty cars in train....	.67			
Average number of tons of freight in train.	20.00			
Average number of tons of freight in each loaded car.—.....	11.63			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
			Whole Tons.	Per Cent.
	Whole Tons	Whole Tons		
Products of Agriculture—				
Grain	1		1	.03
Flour and meal				
Cotton	14		14	.87
Fruit and vegetables.....	1		1	.03
Products of Animals—				
Live stock.....				
Dressed meats and other packing-house products...	1		1	.03
Products of Mines—				
Anthracite coal } Coal & coke				
Bituminous coal }				
Coke.....				
Building rock & furnace rock	128		128	3.89
Products of Forest—				
Lumber.....	1511		1511	40.03
Logs, timber, tan bark and wood.....	462		462	12.24
Staves, heading, hoop poles etc.				
Manufactures—				
Petroleum and other oils....				
Naval stores.....	16		16	.42
Iron, pig and bloom.				
Iron and steel rails and nails	10		10	.26
Other castings and machin'ry	100		100	2.65
Cotton ties and bagging.....	6		6	.16
Cement, brick and lime.....				
Agricultural implements.....	90		90	2.38
Fertilizers				
Wines, liquors and beers....				
Household goods and furni- ture				
Salt.....				
Coffee.....				
Miscellaneous: Other commod- ities not mentioned above...	1435		1435	38.01
Total tonnage—Entire line....	3775		3775	100.00

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track	10 35			10 35	10 35		10 35
Miles of yard track and sidings	0 55			0 55	0 55	0 55	
Total mileage operated (all tracks) ..	10 90			10 90	10 90	0 55	10 35

B.—Mileage of Line operated by States and Territories. (Single Tracks.)

LINE IN USE	Line represented by Capital Stock.		Line of Proprietary Companies.	Total Mileage Operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	10 35		.....	10 35	10 35	.....	10 35
Total Mileage operated (All tracks)...	10 35	.....	.....	10 35	10 35	.....	10 35
Miles of siding in Alabama, 0.55							

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard	Soft.			
Passenger.....	131.86	.....	.40	131.86	37.38	70.89
Freight.....	291.44	.....	1.30	292.09	80.04	72.96
Switching.....	111.00	.....	.....	111.00	51.18	43.88
Construction.....	7.00	.....	.....	7.00	3.86	41.76
Total.....	540.80	.....	1.70	541.65	171.96	62.99
Average cost at distributing point.....	\$1.27	.....	\$1.34	\$1.27	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Coupling and uncoupling, Trainmen injured, 1; Total injured, 1.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
BRIDGES, TREESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone								Bridges			
Iron								Total			
Combination								Overhead Railway Crossings:			
Total.....								Bridges			
Trestles	6	1,200		45		555		Total			
Tunnels											

Gauge of track, 4 feet, 9 inches; 10.35 miles.

TELEGRAPH.

B.—Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line, 10.35; miles of wire, 10.35. Name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller, of the

MONTGOMERY & PRATTVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me
this 22th day of Sept., 1898.
G. W. B. OLMSTEAD,
Notary Public. }

ANNUAL REPORT

OF THE

NORTHERN ALABAMA RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
Northern Alabama Railway Company.

OFFICERS.

Title.	Name.	Location of Office.
President	Robert E. Tod.	45 Wall St., New York, N. Y.
Secretary	Luis James Phelps	"
Treasurer	Jno. J. Collier	310 Chestnut St., Phil., Pa.
General Solicitor	R. T. Simpson	Florence, Ala.
Auditor	L. Long	Sheffield, Ala.
General Manager	Samuel Hunt	Carlisle B'd'g., Cin'ti, O.
Superintendent	C. H. Goodrich	Sheffield, Ala.
Sup't of Telegraph	C. H. Goodrich	
Traffic Manager		
General Freight Agt.		
Gen'l Passenger Agt.		
General Ticket Agt.		
General Baggage Agt.		

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a) main line, (b) branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of lines for each class of roads named.
	From	To		
Northern Ala. Ry. Co.	Sheffield, Ala...	Parrish, Ala...	95.90	.....
Riverton Extension.	Riverton Jc. ...	Riverton, Ala.	11.10	.....
	Various B'ches.	Mines	12.01	.....
Total.....	.....	.....	119.01	.....

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Common.....	80,000	100.00	2,000,000 00	2,000,000 00	.....	.. .....
Total.....	80,000	100.00	2,000,000 00	2,000,000 00	.....	.....
Manner of payment for capital stock.	Number of Shares Issued During Year.	Cash Realized on Amount Is- sued During Year.	Total Number Shares issued and Outstanding.	Total Cash Realized.	REMARKS.	
Issued for Cash: Common.....	2,000	200,000 00	2,000 00	200,000 00		
Issued for Reorganization: Common.....	18,000	1,800,000 00	18,000 00	1,800,000 00		
Total.....	20,000	2,000,000 00	20,000 00	2,000,000 00		

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.		
	Date of Issue.	When Due.					When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage....	1888	1928	3,000,000 00	1,700,000 00	1,700,000 00	.....	5% Jan. & July.	.....	.....
Total M'tge B'nds.....	.....	.....	3,000,000 00	1,700,000 00	1,700,000 00	.....	.....	.....	.....

FUNDED DEBT—Continued.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.	Remarks.
Equip. Lease Warrants	Dec. 7, 1895	Jan. 1, 1897	Four.	8 locomotives, 2 passenger, 3 combination, and 878 freight cars.	

B.—Statement of Amount.

Series or other Designation.	Cash paid on delivery of equipment.	DEFERRED PAYMENTS—PRINCIPAL.			DEFERRED PAYMENTS—INTEREST.		
		Original Amount.	Amount Outstanding.	Original Amount.	Amount Outstanding.	Am't accrued during year.	Amount paid during year.
Equip. Lease Warrants	20,000 00	120,000 00	100,000 00	6,450 00	4,725 00	13,450 00	1,725 00
							6%

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Am't paid during year.
Mortgage Bonds	\$ 1,700,000 00	\$ 1,700,000 00	.....	.....
Miscellaneous obligations	120,000 00	100,000 00	3,450 00	1,725 00
Total	\$ 1,820,000 00	\$ 1,800,000 00	3,450 00	1,725 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1896.
Cash	Loans and bills payable
Due from agents	Audited vouchers and accounts
Due from solvent companies and individuals	Wages and salaries
Total—Cash and current assets	Net traffic balances due to other companies
Balance—Current liabilities	Total—Current liabilities
Total	Balance—Cash assets
	Total

EXPLANATORY REMARKS—7 months from Dec 1st 1895 to June 30th, 1896.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 2,000,000 00	\$ 2,000,000 00	119.01	.....	.....
Bonds	1,700,000 00	1,700,000 00	119.01	.....	.....
Equipment trust obligations.....	100,000 00	100,000 00	119.01	.....	.....
Total	\$ 3,800,000 00	\$ 3,800,000 00	.....	.....	.....

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Northern Alabama Railway Co.....	\$ 2,000,000 00	\$ 1,800,000 00	\$ 3,800,000 00	119.01	.....
Total.....	.....	.....	.....	.....	.....

COST OF ROAD EQUIPMEN, AND PERMANENT IMPROVEMENTS.

Purchase of constructed road, and equipment—Total cost to June 30, 1896, \$3,838,435.27.

INCOME ACCOUNT.

Gross earnings from operation.....	102,178 49	
Less operating expenses.....	76,237 96	
Income from operation.....		25,940 53
Dividends on stocks owned.....		
Miscellaneous income.....		
Interest on current assets—cash.....		
Income from other sources.....		
Total income.....		25,940 53
Deductions from Income:		
Interest on funded debt accrued.....	3,450 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	660 00	
Taxes.....	5,000 00	
Permanent improvements—new equipment paid for.....		
Total deductions from income.....		9,110 00
Net income.....		16,830 53
Surplus from operations of year ending June 30, '96.....		16,830 53
Surplus on June 30, 1895.....		
Total.....		
Deductions for year, transferred to profit and loss.....		
Surplus on June 30, 1896.....		16,830 53

For 7 months, Dec. 1, '95 to June 30, '89.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	9,199 53		
Less repayments:			
Excess fares refunded.....		1 25	
Total deductions.....		1 25	
Total passenger revenue.....			9,198 28
Mail.....	2,898 77		
Express	414 97		3,318 74
Total passenger earnings.....			12,512 02
Freight:			
Freight revenue.....	92,080 24		
Less repayments:			
Overcharge to shippers.....		2,413 77	
Total deductions.....		2,413 77	
Total freight revenue.....			89,666 47
Total freight earnings.....			89,666 47
Total passenger and freight earnings.....			102,178 49
Total gross earnings from operation— —Alabama			102,178 49
Total gross earnings from operation— —Entire line.....			102,178 49

For seven months, Dec. 1st, 1895 to June 30, 1896.

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 11,797 90
Renewals of rails.....	
Renewals of ties.....	4,387 43
Repairs and renewals of bridges and culverts.....	10,290 29
Repairs and renewals of fences, road crossings, signs and cattle guards.....	141 22
Repairs and renewals of buildings and fixtures.....	1,633 00
Repairs and Renewals of telegraph.....	364 00
Stationery and printing.....	50
Other expenses.....	
Total	28,614 34
Maintenance of Equipment—	
Superintendence.....	913 00
Repairs and renewals of locomotives.....	3,399 13
Repairs and renewals of passenger cars.....	856 34
Repairs and renewals of freight cars.....	6,777 40
Repairs and renewal of work cars.....	259 72
Repairs and Renewals of Shop Machinery and Tools.....	586 41
Stationery and printing.....	10 80
Other Expenses.....	
Total	12,802 80
Conducting Transportation:	
Superintendence.....	1,853 44
Engine and roundhouse men.....	7,419 04
Fuel for locomotives.....	4,198 23
Water supply for locomotives.....	1,074 88
Oil, tallow and waste for locomotives.....	519 39
Other supplies for locomotives.....	117 74
Train service.....	6,424 96
Train supplies and expenses.....	683 20
Switchmen, flagmen and watchmen.....	1,321 07
Telegraph expenses.....	1,540 41
Station service.....	2,803 79
Station supplies.....	117 02
Switching charges—balance.....	20 48
Car mileage—balance.....	1,371 68
Loss and damage.....	154 50
Clearing wrecks.....	4 15
Operating Marine equipment.....	
Advertising.....	44 31
Outside Agencies.....	5 49
Rents for tracks, yards and terminals.....	
Rents of buildings and other property.....	192 50
Stationery and printing.....	327 09
Other expenses.....	
Total	\$ 30,192 87

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 2,009 58
Salaries of clerks and attendants.....	806 27
General office expenses and supplies.....	558 64
Insurance.....	297 89
Law expenses.....	827 85
Stationery and printing.....	128 74
Other expenses.....	
Total.....	4,627 95
Recapitulation of Expenses—	
Maintenance of way and structures.....	28,614 34
Maintenance of equipment.....	12,802 80
Conducting transportation.....	30,192 87
General expenses.....	4,627 95
Grand total.....	76,237 96
Percentage of expenses to earnings—Entire line.....	74.61
Operating Expenses—State of Alabama—	
Maintenance of way and structures.....	All in Ala- bama.
Maintenance of equipment.....	
Conducting transportation.....	
General expenses.....	
Total.....	
Percentage of expenses to earnings—Alabama.....	74.61

For seven months, Dec. 1, 1895, to June 30, 1896.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road.....		3,886,435 37		
		Other permanent investments.....				
		Lands owned.....				
		Cash and current assets.....		21,530 02		
		Grand total.....		3,859,965 29		
		LIABILITIES.				
		Capital stock.....		2,000,000 00		
		Funded debt.....		1,800,000 00		
		Current liabilities.....		41,409 76		
		Real estate mortgages.....		1,725 00		
		Accrued interest on funded debt not yet payable.....		16,830 53		
		Profit and Loss.....				
		Grand Total.....		3,859,965 29		

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or re-organizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All other important financial changes.

5. Northern Alabama Railway Company Dec. 1, 1895, successor to the Birmingham Sheffield & Tennessee River Railway Company whose property was sold under foreclosure Sept 16th, 1895.

6. Capital stock 2,000 shares issued to subscribers at par value, \$200,000, and cash paid into the treasury of the Co., Nov. 29th, '95. 18,000 shares delivered to the Re-organization Committee at par value, \$1,800,000, in part payment for the property of the Birmingham, Sheffield & Tenn. River Ry Co. which has been duly conveyed by deed from J. Fred Johnson, Commr. appointed by U. S. Circuit Court for the Northern Dist. of Alabama, to said Re-organization Committee duly assigned to the Northern Alabama Railway Company.

7. First mortgage 5% bonds for \$1,700,000.00 of the first mortgage bonds of the Northern Alabama Railway Company delivered to the Re-organization Committee in part payment for the Birmingham, Sheffield & Tenn. River Railway Co.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Southern Express Company pays this Company 40% of their gross earnings, we furnish cars necessary to do the business.

2. The United States Post-Office Department pays this Company \$4,967.32 for carrying the mail between Sheffield and Jasper, Ala., on main line, and between Riverton and Riverton Junction, on Riverton Branch. This Company furnishes the cars.

7. The Western Union Telegraph Company lease this Company's wires and gives us one thousand dollars for transportation for messages over all Western Union lines annually for the first 87 miles and six dollars addition transportation for each additional mile.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
1st Mortgage Bonds...	Sheffield	Parrish, Ala....	95.80	15,000
	Riverton	Riverton Jc., Ala	11.10	
	Branches	Mines	12.01	

What Equipment Mortgaged? 8 locomotives, 2 passenger cars, 3 combination cars, 373 freight cars.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Other officers and clerks	2	428	1,106 17	2 50
General office clerks	3	656	738 28	1 13
Station agents	9	2,240	2,158 55	98
Other station men	7	884	748 69	84
Enginemen	9	1,288	4,174 78	3 24
Firemen	9	1,288	2,172 94	1 68
Conductors	7	1,048	2,740 15	2 62
Other trainmen	18	2,320	3,684 81	1 58
Machinists	4	767	1,492 56	1 94
Carpenters	10	1,868	3,198 82	1 71
Other shopmen	22	4,139	5,727 43	1 38
Section foremen	16	2,608	3,473 07	1 33
Other trackmen	80	9,139	8,359 83	91
Switchmen, flagmen, and watchmen	7	667	1,398 72	2 09
Telegraph operators and dispatchers	4	923	1,580 63	1 72
Employees—account floating equipment	20	3,884	6,265 81	1 61
Telegraph lineman	1	184	364	1 97
Total (excluding "General officers")—Alabama	228	34,329	49,378 45	29 21

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No. trains, Mileage, No. Cars.	Revenue and Rates.
		Dols. Cts. Mills.
Passenger Traffic—		
Number passengers carried earning revenue	11,252	
Number passengers carried one mile.....	280,562	
Number passengers carried one mile per mile of road.....	2,347	
Average distance carried.....	.25	
Total passenger revenue.....		9,198 28
Average amount rec'd from each passenger.....		81747
Average receipts per passenger per mile....		08174
Total passenger earnings.....		12,512 02
Passenger earnings per mile of road.....		104 70
Passenger earnings per train mile.....		38528
Freight Traffic—		
Total freight revenue.....		89,666 47
Passenger and Freight—		
Passenger and freight revenue.....		98,864 75
Train mileage:		
Miles run by passenger trains.....	82,479	
Miles run by freight trains.....	58,879	
Miles run by mixed trains.....	4,100	
Total Mileage Trains Earning Revenue.....	95,458	
Miles run by switching trains.....	13,508	
Miles run by construction and other trains.....	2,175	
Grand total train mileage.....	111,141	
Average number of loaded cars in train....	18	
Average number of empty cars in train....	32	
Average number of tons of freight in train..	360	
Average number of tons of freight in each loaded car.....	20	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole tons.	Whole tons.	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	617	2,646	3,263	
Flour	9	477	486	
Other mill products	20	74	94	
Hay	23	73	96	
Tobacco	1	75	76	
Cotton	498		498	
Fruit and vegetables	33	27	60	
Products of animals—				
Live stock	190	34	224	
Dressed meats	1	143	144	
Oth'r packing-house products	7	28	35	
Poultry, game and fish	6		6	
Wood	1		1	
Hides and leather	5		5	
Products of mines—				
Anthracite coal				
Bituminous coal	7,777	1,002	8,779	
Coke	26,101	16,479	42,580	
Ores	27,790		27,790	
Stone, sand and other like articles	41,663	12,993	54,656	
Products of forests—				
Lumber	2,010	143	2,153	
Manufactures—				
Petroleum and other oils		108	108	
Sugar	1	56	57	
Naval stores				
Iron, pig and bloom	6,134		6,134	
Iron and steel rails	60	8	68	
Other castings and machinery	19	71	90	
Bar and sheet metal		122	122	
Cement, brick and lime	4	520	524	
Agricultural implements		35	35	
Wagons, carriages, tools, etc.	1	19	20	
Wines, liquors and beers	3	6	9	
Household goods & furniture	54	59	113	
Merchandise	19	1,123	1,143	
Miscellaneous: Other com- modities not mentioned above	6,295	691	6,986	
Total tonnage—Alabama				
Total tonnage—Entire line ..	119,339	37,012	156,352	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger.....		2	1	Westinghouse.	1	Miller
Freight.....		6	8	American } Steam Brake. }		
Switching.....		2				
Total locomotives in service.....		10				
Less locomotives leased.....		8				
Total locomotives owned.....		2				
Cars owned and leased—In passenger service:						
First-class cars.....		2	2	Westinghouse.	2	Miller.
Second-class cars.....		2	2	"	2	"
Combination cars.....		1	1	"	1	"
Baggage, express and postal cars.....		2	2	"	2	"
Total.....		7				
In freight service—Box cars.....		81		Common Links and Pins.		
Flat cars.....		19				
Coal cars.....		250				
Other cars in freight service, ore.....		83				
Coke.....		63				
Total.....		496				
In Company's service—Officers and pay cars.....		1				
Gravel cars.....		4				
Derrick cars.....		1				
Caboose cars.....		5				
Total.....		11				
Total cars in service.....		511				
Less cars leased.....		378				
Total cars owned.....		133				

MILEAGE.

A.—Mileage of Road Operated (all tracks).

Line in use, miles of single track. Line represented by capital stock—main line, 95.90; branches and spurs, 23.11. Line of proprietary companies, 119.01. Rails—iron, 5.25; steel, 113.76.

B.—Mileage of Line Operated by States and Territories (single track).

State or Territory, Alabama. Line represented by capital stock, main line, 95.90; branches and spurs, 23.11. Line of proprietary companies, 119.01. Rails—iron, 5.25; steel, 113.76.

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Record not kept. None killed, and injuries, if any, very slight.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
			Number of Curves.	Length of straight line.		Length of level line.	Ascending Grades.			Descending Grades.		
				Aggregate length of curved line.	Miles.		Miles.	Feet.	Miles.	Feet.	Miles.	Feet.
FROM—	To—	Miles.										
Sheffield	Parrish, Ala	95.90	295	35.79	60.11	14.32	13	209	85.23	11	189	49.35
Riverton	Riverton Jc., Ala	11.10	24	4.70	6.40	7.08	8	24	1.94	8	4,549	
Total		107.00	319	40.49	66.51	21.38	21	233	37.17	19	4,738	49.35

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

Item: Bridges, iron; number, 3; aggregate length, 2 feet, 45 inches; minimum length, 60 inches; maximum length, 125 feet. No. trestles, 96; aggregate length, 16,880 feet; minimum length, 86 feet; maximum length, 900 feet.

Gauge of track, 4 feet, 9 inches; 119.01 miles.

TELEGRAPH. A.—Owned by Company Making this Report.

Miles of line, 119.01; miles of wire, 119.01; name of operating company, Western Union Telegraph Company.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads consigned for use by Lease.

CARS USED.		Compensation.	
Name of Owner.	DESCRIPTION.	Rate.	Amount.
Southern Despatch Lumber Line.....	Box.....	$\frac{3}{4}$ ¢	2 28
Southeastern Line.....	Box.....	$\frac{3}{4}$	3 36
Merchants Despatch Transportation Co.....	Box.....	3-5	30
Armour.....	Refrigerator	3-5	1 08
Kansas City Dressed Beef Line.....	Refrigerator	3-5	13
New England Stock Car Co.....	Stock.....	3-5	86
Burton Stock Car Co.....	Stock.....	3-5	87
Canda Cattle Car Co.....	Stock.....	3-5	7 56
Atlanta Stone, Coal and Lumber Line.....	Flat.....	$\frac{3}{4}$	30
Southern Iron Car Line.....	Coal.....	$\frac{3}{4}$	40 13
Virginia & Alabama Coal Co.....	Coal.....	$\frac{3}{4}$	8 46
Total.....			65 33

STATE OF ALABAMA, }
COUNTY OF COLBERT. } SS.

We, the undersigned, N. R. Adriance, Superintendent and Traffic Manager,
and L. Long, Auditor, of the

NORTHERN ALABAMA RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

N. R. ADRIANCE,
Supt. & T. Mangr.
L. LONG,
Auditor.

Subscribed and sworn to before me }
this 18th day of Sept., 1896.
A. J. IVIE, J. P. }

ANNUAL REPORT

OF THE

NASHVILLE, CHATTANOOGA & ST. LOUIS RAILWAY.

HISTORY.

1. Name of common carrier making this report? Nashville, Chattanooga & St Louis Railway.
2. Date of organization? January 24th, 1848, under title of Nashville & Chattanooga Railroad Company.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give refrence to each statute and all amendments thereof.

Tennessee, Act, December 11, 1845; Alabama, Act, Jan. 21, 1850; Georgia, " " 29, 1847; Kentucky, " Mch. 8, 1856.

4. If a consolidated company, name the constituent companies. Give refrence to charters of each and all amendments of same.

The Nashville & Chattanooga Railroad Co.. acquired the railroad and properties of the Nashville and Northwestern Railroad by purchase from the State of Tennessee, November, 1871; in 1873 the name of the corporation was changed to Nashville, Chattanooga & St. Louis Railway.

The several branches were acquired at various dates by purchase and construction.

5. Act of Legislature of Tennessee, December 12th, 1871.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. W. Thomas	Nashville, Tenn.	September, 9th, 1896.
G. M. Fogg	"	
A. H. Robinson	"	
L. H. Lamar Jr.	"	
M. Burns	"	
J. H. Eakin	"	
J. E. Washington	Cedar Hill, Tenn.	
E. L. Jordan	Murphesboro, Tenn.	
W. C. Collier	"	
J. G. Aydelott	Tullahoma, Tenn.	
J. S. Rogers	New York, N. Y.	
O. H. P. Belmont	"	
T. W. Evans	"	
E. B. Wesley	"	
J. D. Probit	"	

Total number of stockholders at date of last election? 533.

Date of last meeting of stockholders for election of directors?

November, 11, 1895.

Give post-office address of general office? Nashville, Tenn.

Give post-office address of operating office? Nashville, Tenn.

Give name and address of officer to whom correspondence regarding this report should be address? Name, J. H. Ambrose, title, Secretary; address, Nashville, Tenn.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President and Gen'l M'g'r	J. W. Thomas.....	Nashville, Tenn.
Secretary and Treasurer	J. H. Ambrose.....	" "
Comptroller.....	J. D. Maney.....	" "
Auditor.....	H. G. Maney.....	" "
Ass't General Manager...	J. W. Thomas Jr.....	" "
Chief Engineer.....	Hunter McDonald.....	" "
General Superintendent..	M. J. C. Wrenne.....	" "
Sup't of Telegraph.....	W. P. Sweney.....	" "
General Freight Agent...	G. R. Knox.....	" "
Ass't Gen'l Freight Agent	J. F. Conner.....	" "
General Passenger Agent	W. L. Danley.....	" "
General Ticket Agent....	W. L. Danley.....	" "
Ass't General Ticket Ag't	W. F. March.....	" "
General Baggage Agent...	W. S. Andrews.....	" "
Superinten't W. & A. R. R.	J. L. McCollum.....	Atlanta, Ga.
Traffic Mn'gr " "	J. M. Brown.....	" "
Gen'l Fr't Agent " "	J. L. Dickey.....	" "
Gen'l Pas'g'r Agt. " "	C. G. Hannon.....	" "

PROPERTY OPERATED—ENTIRE LINE.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Nashville Chattanooga & St. Louis Ry...	Ala. State Line.	Ala. State Line.	23.92	
Huntsville Branch...	"	Tenn. River....	40.04	
" " " "	Gunters Land'g.	Gadsden, Ala..	37.63	
Sequatchee Vall'y Br.	Bridgeport, Ala	Copeneag'n, T'n	2.90	
Total.....			105.49	

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.
8. Line operated under lease for specified sum.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Nashville, Chattanooga & St. Louis Railway Co.	Chatta'ga, Tenn.	Hickman, Ky.		320.21
w. Nashville Branch.	Nashville, Tenn.	w. Nashville, Tenn.	5.93	
Lebanon Branch.	"	Lebanon, Tenn.	29.21	
Shelbyville Branch.	Wartrace, Tenn.	Shelbyville, Tenn.	8.01	
McMinnville Branch.	Tullahoma, Tenn.	Bon Air, Tenn.	68.96	
Columbia Branch.	Decherd, Tenn.	Columbia, Tenn.	86.47	
Huntsville Branch.	Elora, Tenn.	Gadsden, Ala.	80.21	
Tracy City Branch.	Cowan, Tenn.	Tracy City, Tenn.	20.73	
Sequatchie Val'y B'ch	Bridgeport, Ala.	Pikeville, Tenn.	65.40	
Centreville Branch.	Dickson, Tenn.	Allen's Ck., Tenn.	65.32	48.044
Rome Railroad.	Kingston, Ga.	Rome, Ga.		18.15
Western & Atlantic Railroad.	Chatta'ga, Tenn.	Atlanta, Ga.		136.82
Tennessee Midland Railway.	Memphis, Tenn.	Perryville, Tenn.		135.60
Paducah, Tenn., & Ala. Railroad.	Paduka, Ky.	Lexington, Tenn.		118.18
Total.				1,159.40

EXPLANATORY REMARKS.—The N. C. & St. L. Ry. leased, and commenced operating the Tennessee Midland and Paducah, Tennessee & Alabama railroads, on December 15th, 1895.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock: Common.....	100,000	100.00	10,000,000 00	10,000,000 00	4%	399,999 84
Total	100,000	100.00	10,000,000 00	10,000,000 00	.....	399,999 84
Manner of Payment for Capital Stock..	Number of Shares Issued during Year.	Cash Realized on Amount Issued during Year.	Total No. Shares Issued and Outstanding.	Total Cash Realized.	REMARKS.	
Issued for cash: Common.....	.....	.....	54,984	3,827,706 25		
Issued for permanent improvements and acquisition of new railway.....	.....	.....	45,066	.....	
Total .....	.....	.....	100,000	3,827,706 25		

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					When payable.	Amount accru'd dur- ing year.	Amount paid during year.	
First Mortgage.....	1873	1913	6,800,000 00	6,800,000 00	6,800,000 00	5,337,283 37	7%	Jan. & July.	441,000 00	439,635 00
“ “.....	1877	1906	90,000 00	90,000 00	90,000 00	90,000 00	8%	“ “	7,200 00	7,200 00
“ “.....	1877	1917	300,000 00	300,000 00	300,000 00	272,531 55	6%	“ “	18,000 00	17,460 00
“ “.....	1877	1917	750,000 00	750,000 00	750,000 00	754,347 34	6%	“ “	45,000 00	45,000 00
Second “.....	1879	1909	140,000 00	140,000 00	22,000 00	140,000 00	6%	May & Nov.	1,320 00	7,280 00
“ “.....	1881	1901	1,000,000 00	1,009,000 00	1,000,000 00	1,000,175 00	6%	Jan. & July.	60,000 00	60,000 00
First “.....	1883	1923	371,000 00	371,000 00	371,000 00	378,200 00	6%	“ “	22,260 00	22,080 00
“ “.....	1883	1923	376,000 00	376,000 00	376,000 00	368,565 00	6%	“ “	22,560 00	21,980 00
“ “.....	1887	1892	600,000 00	600,000 00	500,000 00	600,000 00	6%	“ “	31,200 00	31,710 00
“ “.....	1887	1917	130,000 00	130,000 00	114,000 00	130,000 00	6%	“ “	7,320 00	7,560 00
“ Consol't'd Mort	1888	1928	5,084,000 00	5,084,000 00	5,084,000 00	4,987,300 00	5%	Apr. & Oct.	250,975 00	253,900 00
Total Mort'g. Bonds			15,651,000 00	15,151,000 00	14,917,000 00	14,058,402 28	.....	.....	906,835 00	913,825 00
Grand total.....			15 651,000 00	15,151,000 00	14,917,000 00	14,058,402 28	.....	.....	906,835 60	913,825 00

EXPLANATORY REMARKS.—The following changes made in Funded Debt during year:

\$16,000.00 1st Con. Mtg. 5% Bonds exchanged for \$16,000.00 1st Mtg. 6% Bonds on Bon Air Branch.
 \$46,000.00 8% 1st Mtg. and \$40,000.00 6% 1st Mtg. Bonds on the D. R. Valley due Jan. 1st, 1896, redeemed... \$ 86,000.00
 \$20,000.00 1st Mtg. 6% Bonds on Tracy City Branch due Jan. 1st, 1896, redeemed..... 20,000.00

\$100,000.00 1st Con. Mort. 5% Bonds issued..... \$106,000.00
 Making decrease in Funded Debt of..... 100,000.00
\$ 6,000.00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 15,151,000 00	\$ 14,917,000 00	\$ 906,835 00	\$ 913,825 00
Income bonds.....	.....	.....	.....	.....
Total.....	\$ 15,151,000 00	\$ 14,917,000 00	\$ 906,835 00	\$ 913,825 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.	
Cash.....	\$ 565,856 08	Loans and bills payable..... 1,290,479 68
Bills Receivable.....	47,141 10	Audited vouchers and accounts..... 68,745 11
Due from agents.....	81,151 50	Wages and salaries..... 183,873 68
Due from solvent companies and individuals.....	426,340 06	Dividends not called for..... 118,650 78
Net traffic balances due from other companies.....	28,370 34	Matured interest coupons unpaid..... 327,180 00
Total—Cash and current assets.....	1,148,859 08	Miscellaneous..... 45,888 15
Balance—Current Liabilities.....	853,706 28	Total—Current liabilities..... \$2,002,565 36
Total.....	2,002,565 86	Total..... 2,002,565 36
Materials and supplies on hand, \$299,394.01.		

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles	Amount.	
Capital stock.....	\$ 10,000,000 00	\$ 10,000,000 00	.....	750.65	\$ 13,322 00	
Bonds	14,917,000 00	14,917,000 00	.....	750.65	19,872 00	
Total	\$ 24,917,000 00	\$ 24,917,000 00	.....	.....	\$ 33,194 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Nashville, Chattanooga and St. Louis Railway.....	\$ 10,000,000 00	\$ 14,917,000 00	\$ 24,917,000 00	750.65	\$ 33,194 00
Rome Railroad .....	.....	.....	.....	18.15	.....
Western and Atlantic Railroad .....	.....	.....	.....	136.82	.....
Tennessee Midland Railroad.....	.....	.....	.....	135.60	.....
Paducah, Tenn., and Alabama Railroad.....	.....	.....	.....	118.18	.....
Grand total.....	\$ 10,000,000 00	\$ 14,917,000 00	\$ 24,917,000 00	1,159.40	\$ 21,491 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.	Charged to In- come account as permanent improvements			
Construction:						
Right of way.....			\$ 6,961 00			
Other real estate.....			460 37			
Fences.....			352 32			
Grading, bridge and culvert masonry	8,548 60		15,166 74			
Bridges and trestles.....	13,369 81		34,265 88			
Rails.....	53 689 40		13,535 98			
Ties.....			6,296 94			
Other superstructure.....	5,136 89		12,304 30			
Buildings, furniture and fixtures	26,174 84		996 37			
Shop machinery and tools.....			9,925 00			
Engineering expenses.....			2,629 50			
Sidings and yard extensions.....			39,207 91			
Other items.....			522 10			
Total construction.....	101,919 64		142,464 41			
Equipment:						
Freight cars.....			20,950 00			
Other cars of all classes.....			1,823 59			
Floating equipment.....			3,278 41			
Total equipment.....			26,052 00			
Grand total cost construction, equip- ment, etc.....	\$ 101,919 64		\$ 168,516 41	\$ 25,200,820 59	\$ 25,257,873 50	

The accounts of this road were so kept in former years as to render it impossible to place correct amounts opposite the several items of "Construction" and "Equipment" in total columns.

Owing to sale of real estate heretofore charged to "Cost of Road, etc." that account has been credited back by \$111,463.50, thus showing an increase of only \$57,052.91.

INCOME ACCOUNT.

Gross earnings from operation.....	\$5,809,320 28	
Less operating expenses.....	3,316,310 53	
Income from operation....		1,993,009 75
Dividends on stocks owned	652 12	
Interest on bonds owned.....	18,100 00	
Miscellaneous income.....	12,162 64	
Income from other sources.....		30,914 78
Total income.....		2,023,924 51
Interest on funded debt accrued.....	906,835 00	
Interest on interest-bearing current liabilities acc'd not otherwise provided for.....	49,484 61	
Rents paid for lease of road.....	497,912 00	
Taxes.....	129,674 76	
Total deductions from income.....		1,583,856 37
Net income.....		440,068 14
Dividends 4% common stock.....	399,999 64	
Total.....		399,999 64
Surplus from operation of year ending June 30, '96.....		40,068 50
Surplus on June 30, 1895.....		1,472,423 54
		1,512,492 04
Deductions for year.....		7,041 47
Surplus on June 30, 1896.....		1,505,450 57

EXPLANATORY REMARKS—"Deductions for year" are made up as follows:

For loss on sale of \$6,000.00 Cotton States and International Exposition Co's Bonds..... \$ 3,000 00

For rents due by insolvent parties and not collectable,
charged off..... 4,041 47

Total..... \$ 7,041 47

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 113,946 25		
Less repayments:			
Tickets redeemed.....	168 82	\$	
Excess fares refunded.....	46 33		
Other repayments.....	4 73		
Total deductions.....		219 88	
Total passenger revenue.....			\$ 113,726 87
Mail.....			14,193 75
Express.....			6,470 35
Extra Baggage and storage.....			2,078 05
Total passenger earnings.....			136,468 52
Freight:			
Freight revenue.....	351,834 43		
Less repayments:			
Overcharge to shippers.....		24,094 02	
Total deductions.....		24,094 02	
Total freight revenue.....			327,740 41
Total freight earnings.....			327,740 41
Total passenger and freight earnings.....			464,208 93
Other earnings from operation:			
Switching charges—balance.....	892 21		
Rents from tracks, yards, terminals.....	12,208 50		
Rents not otherwise provided for...	529 20		
Total other earnings.....			13,629 91
Total gross earnings from operation—Alabama.....			477,838 84
Total gross earnings from operation—Entire line.....			5,309,320 28

EXPLANATORY REMARKS—Against "Rents not otherwise provided for" are included:

Amount received from So. R'y. News Co., for rent of News stands and train privileges.....	\$ 5,700 00
Amount received from Southern R'y. Co., for use of Depot at Dalton. Ga.....	180 00
Total.....	\$ 5,880 00

STOCKS OWNED.

A. RAILWAY STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Rome Railroad of Ga. Stock...	250,143 75	.....	.....	250,143 75
Old lease of West & Atlantic Railroad Stock.....	189,750 00	.....	.....	189,750 00
Tennessee Central R. R. Stock.	20,000 00	.....	.....	20,000 00
Nashville, Chattanooga & St. Louis Railway Stock.....	15,308 12½	.....	652 12	7,845 32
Chattanooga Terminal Stock..	11,000 00	.....	.....	6,660 00
Total.....	486,198 87½	.....	652 12	474,199 07

B. OTHER STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Hickman, New Madric & C. Trans. Co. Stock.....	1,598 00	.....	.....	1,598 00
Total.....	1,598 00	.....	.....	1,598 00
Grand total.....	487,794 87½	.....	652 12	475,797 07

EXPLANATORY REMARKS.—\$20,250 stock in old lease of Western & Atlantic Railroad Co. redeemed by old lessees.

\$5,000 of Cotton States & Int. Exposition Co.'s bonds previously owned, together with \$1,000 purchased during present fiscal year, sold.

BONDS OWNED.

A. RAILWAY BONDS.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
West & Atlantic R. R. income bonds	650,000 00	5%	.....	650,000 00
Nashville & Knoxville R. R. bonds	5,000 00	5%	600 00	4,100 00
Total	655,000 00	.....	600 00	654,100 00

B. OTHER BONDS.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
State of Georgia bonds	500,000 00	.....	17,500 00	500,000 00
White County, Tenn., Ry. Aid bonds	30,000 00	.....	.....	30,000 00
Nashville Paper Co.'s bonds	1,750 00	.....	.....	1,750 00
City of Milan bonds	400 00	.....	.....	400 00
Total	532,150 00	.....	17,500 00	532,150 00
Grand total A. B.	1,187,150 00	.....	18,100 00	1,186,250 00

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of property.	Situation of property leased.	Name of Company using property leased.	Item.	Total.
Tracks:				
	Nashville, Tenn.....	Lou. & Nash. R. R....	18,000	
	From Stevenson, Ala., to Chattanooga, Tenn.....	Mem. & Char. R. R....	60,000	
	From Wauhatchie, Tenn. to Chattanooga, Tenn.....	Ala Gt So. R. R.....	14,400	
	Dalton, Ga.....	Southern Ry. Co.....	3,000	
	Memphis, Tenn.....	K. C., M. & B R. R....	650	
	".....	S. R. and M R. R....	600	
Total.....				96,850
Yards:	Atlanta, Ga.....	Southern Ry. Co.....	22,500	
Total.....				22,500
Terminals:	Atlanta, Ga.....	Ga. C. and No. R. R....	12,500	
	Rome, Ga.....	Chatt, Rome & C. R. R.	4,000	
Total.....				16,500
Grand total rents rec'd.....				135,800

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Less Expenses.	Net Miscellaneous Income.
Lands at Nashville, Tenn.....	1,250 00		1,250 00
Lands at Chattanooga, Tenn.....	2,200 00		2,200 00
Building at Chattanooga, Tenn.....	7,907 30	592 66	7,314 74
Buildings and lands at sundry places..	1,398 00		1,398 00
Total.....	12,755 30	592 66	12,162 64

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	308,843 64
Renewals of rails.....	87,243 14
Renewals of ties.....	108,724 68
Repairs and Renewals of bridges and culverts.....	73,219 28
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	20,125 62
Repairs and renewals of buildings and fixtures.....	68,215 67
Repairs and renewals of docks and wharves.....	1,874 21
Repairs and renewals of telegraph.....	2,025 57
Stationery and Printing.....	230 50
Other expenses.....	511 80
Total.....	646,014 21
Maintenance of equipment—	
Superintendence.....	12,209 15
Repairs and renewals of locomotives.....	117,856 79
Repairs and renewals of passenger cars.....	50,090 91
Repairs and renewals of freight cars.....	174,286 69
Repairs and renewals of work cars.....	4,858 74
Repairs and renewals of Marine Equipment.....	1,544 26
Repairs and renewals of Shop Machinery and Tools.....	17,571 69
Stationery and printing.....	783 89
Other expenses.....	2,462 14
Total.....	381,458 26
Conducting transportation—	
Superintendence.....	77,318 27
Engine and roundhousemen.....	355,895 93
Fuel for locomotives.....	370,194 29
Water supply for locomotives.....	32,318 70
Oil, tallow, and waste for locomotives.....	27,692 00
Other supplies for locomotives.....	5,928 09
Train service.....	292,469 89
Train supplies and expenses.....	62,917 89
Switchmen, flagmen, and watchmen.....	122,728 16
Telegraph expenses.....	84,578 68
Station service.....	231,712 28
Station supplies.....	20,245 47
Car mileage—balance.....	62,681 64
Hire of equipment.....	82,721 87
Loss and Damage.....	42,165 04
Injuries to Persons.....	45,755 19
Clearing wrecks.....	1,012 58
Operating Marine Equipment.....	10,844 63
Advertising.....	12,500 41
Outside Agencies.....	113,546 89
Stock yards and elevators.....	4,595 09
Rents of Buildings and other Property.....	5,700 74
Stationery and Printing.....	31,109 49
Other Expenses.....	223 07
Total.....	2,126,856 09

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	27,480 00
Salaries of Clerks and Attendants.....	48,942 79
General Office Expenses and Supplies.....	4,768 02
Insurance.....	18,237 07
Law Expenses.....	42,104 38
Stationery and Printing (General Offices).....	8,551 11
Other Expenses.....	11,918 62
Total.....	161,981 97
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	646,014 21
Maintenance of Equipment.....	381,458 28
Conducting Transportation.....	2,128,856 09
General Expenses.....	161,981 97
Grand Total.....	3,316,310 53
Percentage of Expenses to Earnings—Entire Line.....	
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	58,141 28
Maintenance of Equipment.....	34,331 24
Conducting Transportation.....	191,417 05
General Expenses.....	14,578 37
Total.....	298,467 94
Percentage of Expenses to Earnings—Alabama.....	62.46

RENTALS PAID.

A.—Rents paid for lease of Road.

Name of Road.	Interest on bonds guar- anteed.	Cash.	Total.
Western & Atlantic R. R.....		420,012 00	420,012 00
Tennessee Midland and Paducah, Tennessee & Alabama Railway.....		77,900 00	77,900 00
Total rents—A.....		497,912 00	497,912 00

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1885.		June 30, 1886.		Year ending June 30, '86.	
Item.	Total.	ASSETS.		Increase.	Decrease.
		Item.	Total.		
25,200,820 59		Cost of road and equipment	25,257,878 50	57,052 91	
494,387 07		Stocks Owned	475,797 07		18,590 00
1,186,250 00		Bonds Owned	1,186,250 00		
55,446 60		Lands Owned	127,542 94	72,096 34	
1,074,901 49		Cash and Current Assets	1,148,859 08	73,957 59	
191,472 93		Other Assets:			
		Material and Supplies	289,394 01	107,921 08	
		Sundries			
	28,203,278 68	Grand total	28,495,716 60	292,437 22	
June 30, 1885.		June 30, 1886.		Year ending June 30, '86.	
Item.	Total.	LIABILITIES.		Increase.	Decrease.
		Item.	Total.		
10,000,000 00		Capital stock	10,000,000 00		
14,923,000 00		Funded debt	14,917,000 00		6,000 00
1,739,924 08		Current liabilities	2,002,565 86	262,641 28	
62,445 00		Accrued interest on funded debt not yet payable.	63,885 00	1,450 00	
5,486 08		Account int. on current liabilities not yet payable.	6,805 67	1,319 61	
1,472,423 54		Profit and loss	1,505,450 57	33,027 03	
	28,203,278 68	Grand total	28,495,716 60	292,437 92	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

Southern Express Co. pay 45% gross receipts. Contract terminates at option of either party.

Mail carried in accordance with acts of Congress relating thereto.

Pullman Sleeping Car Co. is paid 3 cents per mile for use of sleepers and 2 cents per mile for use of parlor cars.

Louisville & Nashville R. R. Co. pay \$18,000 per annum for use of two miles of track in Nashville, Tenn. Contract dated 1st May, 1872. Perpetual.

Memphis & Charleston R. R. Co. pay \$60,000 per annum for use of thirty-eight miles of track—Stevenson, Ala., to Chattanooga, Tenn. Contract terminates after Oct. 1st, 1888, upon two years notice by either party.

Ala. Grt. So. R. R. Co. pay \$14,400 per annum for use of six miles of track between Wauhatchie and Chattanooga, Tenn. Contract dated 18th January, 1881; terminates upon three years notice after January 1st, 1911.

This company pays the Mobile & Ohio R. R. Co. \$4.00 per car for use of track between Union City, Tenn., and Columbus, Ky. Contract made 15th July, 1885. Terminates upon two years notice by either party.

The Western Union Tel. Co. furnish this company free telegraph service to an amount equal to double the amount of transportation of poles, etc., furnished by this company. Contract dated 1st July, 1884, for twenty-five years.

The Western & Atlantic R. R., from Chattanooga, Tenn., to Atlanta, Ga., 136.82 miles, was leased from the State of Georgia on the 27th day of Dec., 1890, for 29 years, at a rental of \$3,500 per month.

The Southern Railway Co. pay \$3,000 per annum for the use of about one mile of track at Dalton, Ga.

The Southern Railway Co. pay \$22,500 per annum for use of depot and terminal facilities at Atlanta, Ga.

The Chattanooga, Rome & Columbus Ry. pay \$4,000 per annum for use of terminals at Rome, Ga.

The Seaboard Air Line pays \$7,500 per annum for use of track between Howell's and Atlanta, Ga., about two miles, and \$5,000 per annum for use of terminal facilities in Atlanta, Ga.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.		Amount of mortgage per mile of line.	What Equipment Mortgaged.	What income mortgaged.
	From—	To—			
\$6,300,000 1st mortg. 7% bonds.....	Hickman, Ky.....	Chat'nooga, Tenn. 320.21	18,517.42	Entire	None.
1,000,000 2d mortg. 6% bonds.....	Bridgeport, Ala.....	Jasper, " 12	3,046.83	"	"
750,000 1st mortg. 6% bonds.....	Wartrace, Tenn.....	Shelbyville, " 8.01	5,942.48	"	"
22,000 2d mortg. 6% bonds.....	Hickman, Ky.....	Chat'nooga, " 320.21	488.09	"	"
300,000 1st mortg. 6% bonds.....	Wartrace, Tenn.....	Shelbyville, " 8.01	10,270.45	"	"
500,000 1st mortg. 6% bonds.....	Hickman, Ky.....	Chat'nooga, " 320.21	25,000.00	"	"
376,000 1st mortg. 6% bonds.....	Wartrace, Tenn.....	Shelbyville, " 8.01	8,092.98	"	"
114,000 1st mortg. 6% bonds.....	Huntsville, Ala.....	Elora, " 28.80	14,901.98	"	"
283,000 1st mortg. 6% bonds.....	Fayetteville, Tenn.....	Decherd, " 38.78	15,296.76	"	"
88,000 1st mortg. 6% bonds.....	Tullahoma, Tenn.....	Sparta, " 60.63	16,903.77	"	"
90,000 1st mortg. 8% bonds.....	Fayetteville, Tenn.....	Columbia, " 47.82	12,000.00	"	"
5,094,000 1st consolidated mortgage 5% bonds.....	Nashville, Tenn.....	Lebanon, " 29.21	6,786.12	"	"
	Cowan, " 20	Tracy City, " 46.48			
	Dickson, " 7.65	Aetna, " 18.50			
	Sparta, " 5.80	Bon Air, " 7.50			
	Victoria, " 750.65	Dunlap, " 750.65			
	"	Inman, " 750.65			
	"	Jasper, " 750.65			
	entire line of roadway	entire line of roadway			

\$14,917,000. Entire line of roadway, 750.65. Amount of mortgage per mile of line, \$19,872.11.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers.....	132	41,316	\$ 5,255 25	12 72
General Office Clerks.....	1318	412,805	11,457 29	2 77
Station Agents.....	2008	628,691	7,013 87	1 12
Other station men.....	3799	1,189,212	16,963 27	1 42
Enginemen.....	1706	534,009	21,897 70	4 10
Firemen.....	1706	534,009	11,828 83	2 21
Conductors.....	1137	356,006	10,726 28	3 01
Other Trainmen.....	3496	1,094,529	18,117 71	1 65
Machinists.....	943	295,409	7,062 81	2 39
Carpenters.....	701	219,663	7,952 60	1 99
Other shopmen.....	5830	1,825,478	24,472 61	1 34
Section Foremen.....	1818	412,815	5,896 93	1 43
Other Trackmen.....	8010	2,507,192	21,502 39	85
Switchmen, flagmen and watchmen.....	1839	575,669	11,984 14	2 08
Telegraph Operators and Dispatchers.....	1839	575,669	8,503 41	1 50
Employees—account floating equipment.....	568	178,003	1,246 02	70
All other Employees and Laborers.....	2613	818,056	15,385 95	1 88
Total (Including "General Officers")—Ala.	38963	12198541	207,267 06	1 67
Less "General Officers".....	132	41,316	5,255 25	
Total (Excluding "General Officers")—Ala	38831	12157225	202,011 81	1 63
Distribution of Above:				
General Administration.....	1463	458,263	17,238 07	3 76
Maintenance of way and structures.....	12511	3,915,063	44,084 29	1 12
Maintenance of equipment.....	7477	2,340,451	38,909 35	1 53
Conducting transportation.....	17512	5,484,764	107,035 35	1 95
Total (Including "General Officers")—Ala	38963	12198541	207,267 06	1 67
Less "General Officers".....	132	41,316	5,255 25	
Total (Excluding "General Officers")—Ala	38831	12157225	202,011 81	1 63
Total (Including "General Officers")—En-				
tire line.....	3795	1,187,835	1990,607 91	1 67

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic:				
Number passengers carried earning revenue	104,800			
Number passengers carried one mile	5,290,969			
Number passengers carried one mile per mile of road	50,708			
Average distance carried	50.73			
Total passenger revenue		113,728	37	
Average amount rec'd from each passenger		1	09038	
Average receipts per passenger per mile			2149	
Total passenger earnings		186,468	52	
Passenger earnings per mile of road		1,307	85	
Passenger earnings per train mile		1	01195	
Freight Traffic:				
No. tons carried of freight earning revenue	288,332			
No. tons carried one mile	35,531,279			
No. tons carried one mile per mile of road	30,646			
Average distance haul of one ton	11.09			
Total freight revenue		327,740	41	
Average amount rec'd for each ton of freight		1	13667	
Average receipts per ton per mile			923	
Total freight earnings		327,740	41	
Freight earnings per mile of road		3,140	90	
Freight earnings per train mile		1	43944	
Passenger and freight:				
Passenger and freight revenue		441,468	78	
Passenger & freight revenue per mile road		4,230	79	
Passenger and freight earnings		464,208	93	
Passenger & freight earnings per mile road		4,448	74	
Gross earnings from operation		477,888	84	
Gross earnings from operation per mile road		4,579	37	
Gross earnings from operation per train mile		1	20419	
Operating expenses		298,467	94	
Operating expenses per mile of road		2,860	37	
Operating expenses per train mile			75216	
Income from operation		179,370	88	
Income from operation per mile of road		1,719	00	
Train Mileage—				
Miles run by passenger trains	134,856			
Miles run by freight trains	227,686			
Miles run by mixed trains	34,269			
Total Mileage Trains Earning Revenue	396,811			
Miles run by switching trains	79,342			
Miles run by construction and other trains	10,933			
Grand Total Train Mileage	487,086			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Train Mileage:		
Mileage loaded freight cars—north or east.	1,020,801	
Mileage loaded freight cars—south or west.	1,698,024	
Mileage empty freight cars—north or east.	972,648	
Mileage empty freight cars—south or west.	321,585	
Average number of freight cars in train....	.17	
Average number of loaded cars in train....	.11	
Average number of empty cars in train....	.6	
Average number of tons of freight in train.	.86	
Average number of tons of freight in each loaded car.—.....	.7	

PASSENGER AND FREIGHT AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	1,158,885			
Number passengers carried one mile.....	58,788,549			
Number passengers carried one mile per mile of road.....	50,706			
Average distance carried.....	50.73			
Total passenger revenue.....		1,263,626	34	
Average amount rec'd from each passenger.....			1	09088
Average receipts per passenger per mile....				2149
Total passenger earnings.....		1,516,316	79	
Passenger earnings per mile of road.....			1,807	85
Passenger earnings per train mile.....			1	01195
Freight Traffic—				
No. of tons carried of freight earning revenue	3,203,696			
No. of tons carried one mile.....	394,791,994			
No. of tons carried one mile per mile of road	340 514			
Average distance haul of one ton.....	123.23			
Total freight revenue.....		3,641,560	07	
Average amt. received for each ton of freight.....			1	13667
Average receipts per ton per mile.....				00923
Total freight earnings.....		3,641,560	07	
Freight earnings per mile of road.....			3,140	90
Freight earnings per train mile.....			1	43944
Passenger and Freight—				
Passenger and freight revenue.....		4,905,186	41	
Pass'ger and freight revenue per mile of road.....			4,230	79
Passenger and freight earnings.....		5,157,876	86	
Pass'ger and freight earnings per mile of road.....			4,448	74
Gross earnings from operation.....		5,809,320	28	
Gross earnings from oper'tion per mile of road.....			4,579	37
Gross earnings from operation per train mile.....			1	20419
Operating expenses.....		3,316,310	53	
Operating expenses per mile of road.....			2,860	37
Operating expenses per train mile.....				75216
Income from operation.....		1,993,009	75	
Income from operation per mile of road.....			1,719	00
Train mileage—				
Miles run by passenger trains.....	1,498,411			
Miles run by freight trains.....	2,529,849			
Miles run by mixed trains.....	380,761			
Total mileage trains earning revenue...	4,409,021			
Miles run by switching trains.....	881,575			
Miles run by construction and other trains..	121,483			
Grand total train mileage.....	5,412,079			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—north or east	11,342,236			
Mileage of loaded freight cars—south or west	18,866,935			
Mileage of empty freight cars—north or east	10,807,201			
Mileage of empty freight cars—south or west	3,574,273			
Average number of freight cars in train....	.17			
Average number of loaded cars in train....	.11			
Average number of empty cars in train....	.06			
Average number of tons of freight in train.	.86			
Average number of tons of freight in each loaded car.....	.07			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	11,815	16,107	27,922	9.69
Flour	7,205	8,163	15,368	5.33
Other mill products	3,683	1,827	5,510	1.92
Hay	410	2,291	2,701	.94
Tobacco	480	83	563	.19
Cotton	2,074	590	2,664	.93
Fruit and vegetables	720	2,645	3,365	1.17
Other products	1,555	393	1,978	.68
Products of Animals—				
Live stock	2,981	3,088	6,019	2.09
Dressed meats		157	157	.05
Other packing-house products	369	4,608	4,977	1.72
Poultry, game and fish	67	42	109	.04
Wool	4	4	8	
Hides and leather	217	71	288	.10
Products of Mines—				
Bituminous coal	50,455	14,511	54,966	22.53
Coke	19,479	208	19,687	6.83
Ores	11,655	11,944	23,599	8.19
Stone, sand, other like articles	10,508	3,802	14,310	4.97
Phosphate Rock	4,971		4,971	1.72
Products of Forest—				
Lumber	10,962	9,021	20,003	6.94
Logs, posts, wood, charcoal	14,441	825	15,066	5.23
Tan bark	464	173	637	.22
Manufactures—				
Petroleum and other oils	579	1,030	1,609	.56
Sugar	59	781	840	.26
Naval stores	61	483	544	.19
Iron, pig and bloom.	8,817	1,793	10,410	3.62
Iron and steel rails and nails	195	437	632	.22
Other castings and machin'ry	491	445	936	.32
Bar and sheet metal	4,104	1,831	5,935	2.06
Cement, brick and lime	3,195	2,290	5,485	1.90
Agricultural implements	247	249	496	.17
Wagons, Carriages, Tools etc	66	334	400	.14
Wines, liquors and beers	189	854	1,043	.36
Household goods and furni- ture	454	236	690	.24
Merchandise	7,515	9,018	16,533	5.73
Miscellaneous: Other commod- ities not mentioned above...	4,077	3,834	7,911	2.75
Total tonnage—Alabama.....	184,414	103,918	288,332	100 00
Total tonnage—Entire line....	2,049,094	1,154,602	3,203,696	100 00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Passenger.....	7	53	45	Westinghouse	1	Miller Hook
Freight.....	7	101	{ 80 } { 8 } { 15 }	Eames Vacuum Westinghouse		
Switching.....	8	28	7	American Steam.		
Total locomotives in service.	20	183	155		1	Miller Hook.
Less locomotives leased.....	20	39	27			
Total locomotives owned.....		144	128		1	"
Cars Owned and Leased, in Passenger Service:						
First-class cars.....	11	108	104	Westinghouse	100	Miller Hook
Combination cars.....	2	13	13	"	13	"
Baggage, express, or postal cars.....	3	45	43	"	42	"
Total.....	16	164	160	Westinghouse.....	155	Miller Hook
In Freight Service—						
Box cars.....	390	2656	10	Westinghouse	{ 2 } { 1 } { 2 }	Barfield Hinson Janney
Flat cars.....	29	561	3	Westinghouse.....		
Stock cars.....	12	116	4	"		
Coal cars.....	46	1194				
Other cars in freight service.....		255				
Total.....	478	4782	17	Westinghouse.....	9	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
In Company's Service—						
Officers' and Pay cars.....		3	3	Westinghouse	8	Miller Hook.
Gravel cars.....	82	82				
Derrick cars.....		2				
Caboose cars.....	11	171	8	Westinghouse		
Other road cars.....	17	20	4	Westinghouse	1	Miller Hook.
Total.....	110	278	10	Westinghouse	4	Miller Hook.
Total cars in service.....	602	5224	187	Westinghouse	188	
Less cars leased.....	563	631	52	Westinghouse	36	
Total cars owned.....	39	4593	135	Westinghouse	132	

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	320.21	448.59	390.60	1,159.40	3.88	44.22	1,151.18
Miles of yard track and sidings.....	96.42	54.74	77.27	228.43	10.58	97.47	130.96
Total mileage operated (all tracks)...	416.63	503.33	467.87	1,387.83	13.96	141.69	1,248.14

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee	286.23	349.87	220.00	856.10	3.38	36.82	819.28
Alabama	23.92	80.57	.....	104.49	.....	.....	104.49
Georgia	2.66	18.15	121.37	142.18	.....	.....	142.18
Kentucky	7.40	.....	49.23	56.63	.....	7.40	49.23
Total mileage operated (single track)	320.21	448.59	390.60	1,159.40	3.38	44.22	1,115.18

EXPLANATORY REMARKS.—The column Leased Lines Operated is increased over last year by lease of P. T. & A. and Tenn. Mid. Rys., also Chattanooga Terminal tracks. P. T. A. and Tenn. Mid. Rys., 253.78 main track; 23.11 side track, Chatto. Ter. Co. (all sidings) .87 side track.

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee	286.23	349.87	636.10	3.38	36.82	599.28
Alabama	23.92	80.57	104.49	.....	.....	104.27
Georgia	2.66	18.15	20.81	.....	.....	20.81
Kentucky	7.40	.....	7.40	.....	7.40	.....
Total mileage owned (single track).....	320.21	448.59	768.80	3.38	44.22	724.58

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	23.92	80.57	.....	104.49	.....	.....	104.49
Miles of yard track and sidings.....	7.57	9.71	.....	17.28	2.17	8.94	8.94
Total mileage operated (all tracks).....	31.49	90.28	.....	121.77	2.17	8.94	113.43

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	23.92	80.57	.....	.....	104.49	.....	104.49
Total mileage operated (single tracks).....	23.92	80.57	.....	.....	104.49	.....	104.49

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Alabama.....	23.92	80.57	104.49	.....	.....	104.49
Total Mileage owned (Single Track)...	23.92	80.57	104.49	.....	.....	104.49

C.—Mileage of Line owned by States and Territories. (Single Track.)

STATE OR TERRITORY.	Line represented by capital stock.		Total mileage owned.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Tennessee	293.23	349.87	633.10	3.38	36.82	599.28
Alabama	23.92	80.57	104.49	.....	.....	104.27
Georgia.....	2.66	18.15	20.81	.....	.....	20.81
Kentucky	7.40	.....	7.40	.....	7.40	.....
Total mileage owned (single track).....	320.21	448.59	768.80	3.38	44.22	724.58

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	23.92	80.57	.....	104.49	.....	.....	104.49
Miles of yard track and sidings	7.57	9.71	.....	17.28	.....	8.84	8.84
Total mileage operated (all tracks).....	31.49	90.28	.....	121.77	2.17	8.84	118.43

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	23.92	80.57	.....	.....	104.49	.....	104.49
Total mileage operated (single tracks).....	23.92	80.57	.....	.....	104.49	.....	104.49

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OF ALABAMA.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and spurs.			Iron.	Steel.
Alabama.....	23.92	80.57	104.49	.....	.....	104.49
Total Mileage owned (Single Track)...	23.92	80.57	104.49	.....	.....	104.49

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year.—None. New ties laid during year.—Kind, white or post oak; number, 23,172; Total, 23,172; average price at distributing, 29 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard	Soft.			
Passenger.....	3,586	.....	.....	3,586	143,423	50.00
Freight.....	10,137	.....	.....	10,137	253,888	80.00
Switching.....	1,984	.....	.....	1,984	79,342	50.00
Construction.....	383	.....	.....	383	10,933	70.00
Total.....	16,090	.....	.....	16,090	487,086	66.06
Average cost at distributing point.....	\$1.50		.....	.....	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Coupling and uncoupling, Trainmen injured, 7; Total injured, 7. Falling from trains and engines, trainmen injured, 1; total injured, 1. Other causes, trainmen killed, 3; injured, 1; other employees injured, 2; total killed 3, injured 3. Grand total: trainmen killed, 3; injured, 9. Other employees injured, 2; total killed, 3; injured, 11.

Other persons, trespassing, injured from other causes.—Andy Walker, citizen, jumped from passenger train on which he was stealing a ride near Stevenson, Ala., July 17, 1886. Body slightly bruised. Thos. Cartwright, tramp, jumped from passenger train on which he was stealing a ride near Stevenson, Ala., July 18, 1895. Foot broken and toe amputated. — Howard, tramp, fell from top of sleeping car on which he was stealing a ride near Stevenson, Ala., May 6, 1898. Head lacerated and hip and leg contused. Larry White, citizen, knocked off track by train near Burroughs, Ala., June 19, 1898. Head lacerated and fell asleep on end of cross ties. List of trainmen killed from other causes: John Walkup, engineer; Will Irvine, fireman and S. P. Riggles, brakeman, killed by explosion of engine boiler at Bridgeport, Ala., Feb. 20, 1896. Trainmen injured from other causes: Wm. Jordon, brakeman, ankle sprained while loading freight in car at Stevenson, Ala., Oct. 24, 1895. Other employees injured from other causes: Ben. Carroll, section hand, leg bruised and contused caused by rolling from hand car near Bridgeport, Ala., Nov. 5th, 1895. Ed. Jones, section hand, finger mashed off while unloading cross ties near Huntville, Ala., Jan. 31, 1896.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

We have no information in this office from which to fill out this sheet.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRETTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Stone	20	3,914	11 $\frac{1}{2}$	24	00	1,438	00	Bridges			
Iron								Total			
Combination								Overhead Railway Crossings:			
Total.....	20	3,914	11 $\frac{1}{2}$					Bridges			
Trestles	86	14,664	06	10	00	1,664	00	Total			
Tunnels											

Gauge of track, 4 feet, 9 inches; 104.49 miles.

TELEGRAPH.

A—Owned by Company Making this Report.

Miles of Line operated by this Company, 26.82; Miles of Wire, 53.64; Miles of Line operated by Western Union Telegraph Co., 26.82; Miles of Wire, 43.30.

B.—Owned by Another Company, but Located on Property of Road Making this Report.

Miles of Line, 68.50; miles of wire, 333.90. Name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

CAR MILEAGE.

Amounts paid line and private car companies, (not owned by railroads), for mileage of their cars over Nashville, Chattanooga & St. Louis Rwy., for fiscal year, ending June 30th, 1896.

Name.	Rate.	Amount.
Abilene Mill and Elevator Co	$\frac{3}{4}c$	\$ 7.08
American Brewing Co. Refrigerator Line.....	"	4.84
American Car Company.....	"	16.87
American Cereal Co. Despatch.....	"	67.70
American Cotton Oil Company.....	"	276.87
American Live Stock Transportation Co.....	"	14.41
American Refrigerator Transit Co.....	"	1,820.92
Anglo-American Refrigerator Car Co.....	"	593.37
Arkansas City Milling Company	"	10.57
Armour Car Lines "The".....	"	8,347.54
Arms Palace Horse Car Co.....	"	52.35
Armour Packing Co—"K. C. D. B. L.".....	"	4,299.65
Atlanta Stone Coal and Lumber Line.....	"	697.67
Anstell Refrigerator Car Line.....	"	110.92
Banner Refrigerator Line.....	"	32.85
Barrett S. E. Manufacturing Company.....	"	22.66
Blue Line "Great Central Route".....	3-5c	122.32
Boyd, Lunham & Co.'s Provision Express.....	$\frac{3}{4}c$	4.34
Buckeye Transportation Co.....	"	16.72
Burton Stock Car Company.....	"	311.22
California Fruit Transportation Co.....	"	315.75
Canada Southern Line.....	3-5c	28.43
Canada Cattle Car Company.....	$\frac{3}{4}c$	1,612.91
Central Equipment Company.....	"	6.77
Century Oil Company.....	"	2.27
Chicago Refrigerator Car Line.....	"	708.51
Cincinnati Abattoir Co. Car Line.....	"	14.98
Cleveland Provision Co.....	"	10.84
Cold Blast Transportation Company.....	"	1,110.15
Commerce Despatch Line.....	"	284.29
Consolidated Cattle Car Company.....	"	177.56
Continental Fruit Express.....	"	15.87
Corle Oat Meal and Cereal Co.....	"	42.24
Cottolene Refrigerator Line.....	"	92.22
Cudahy Milwaukee Refrigerator Line.....	"	789.82
Cudahy Refrigerator Line.....	"	412.81
Columbia Tank Line Company.....	"	4.34
Cupples Samuel Wooden Ware Co. "St. Louis.".....	"	2.69
Crescent Cotton Oil Company.....	"	80.47
Dold Packing Co., Jacob Refrigerator Car Line.....	"	191.27
Empire Line.....	3-5c	59.79
Empire Oil Works.....	$\frac{3}{4}c$	4.34
Ensign Manufacturing Company, The.....	$\frac{3}{4}c$	85.11
Erie Despatch.....	3-5c	58.45
Express Coal Line.....	$\frac{3}{4}c$	60.88
Gate City Oil Works.....	"	17.34
G. H. H. Freight Car Line.....	"	83.22
Great Eastern Line.....	3-5c	12.20
Globe Refining Company.....	$\frac{3}{4}c$	99.08
Hammond The G. H. & Co., Refrigerator Line.....	"	294.02
Amount carried forward		\$ 18,452.94

CAR MILEAGE—Continued.

Name.	Rate.	Amount.
Forwarded		\$ 18,452.94
Havens C. B. & Co.	$\frac{3}{4}c$	1.81
Healey Refrigerator Line	"	2.12
Hicks' Stock Car Company	"	222.66
International Fruit Dealers Despatch	"	415.16
International Fruit Line	"	2.17
J. E. B. Furniture Line	"	14.08
Kansas City Refrigerator Car Lines	"	93.01
Key Stone Palace Horse Car Company	"	26.44
Kentucky Refining Company	"	890.27
Kingan Refrigerator Line	"	198.92
Laurel Hill Car and Coal Co.	"	1.61
Lipton Refrigerator Line	"	119.60
Live Poultry Transportation Co.	"	18.47
Louisville Packing Co.	"	40.36
Manhattan Oil Co.	"	24.17
Mann Bros	"	2.12
Mansur & Tibbetts Implement Co. "St. Louis."	"	9.00
Memphis Fast Freight Line	"	38.54
Merchants' Despatch Transportation Co.	"	226.43
Menasha Wooden Ware Co.	"	10.12
Midland Line	3-5c	12.06
Macon Refrigerator Line	$\frac{3}{4}c$	8.65
Morris & Co. Refrigerator Line	"	1,971.52
National Despatch Line	3-5c	10.98
National Rolling Stock Co.	$\frac{3}{4}c$	14.28
Nashville Packing Co.	"	815.08
New England Car Company	"	217.61
New York Despatch Refrigerator Line	"	16.18
North and South Rolling Stock Co.	"	293.95
Omaha Packing Co Tank Line	"	134.92
Palmer Manufacturing Co.	"	1.04
Peerless Transit Co	"	30.35
Peavey Grain Line Company	"	8.81
Provision Dealers Despatch	"	429.81
Pullman Co.—Sleeping Cars	3c	26,127.96
" Parlor Cars	2c	1,495.78
" Tourist Cars	1c	38.48
Rae-Petterson Milling Co.	$\frac{3}{4}c$	1.42
Red Line Transit Co.	3-5c	9.42
St. Charles Car Company	$\frac{3}{4}c$	17.40
St. Louis Refrigerator Car Company	"	1,013.51
St. Paul Refrigerator Car Co.	"	564.06
Salina Mill and Elevator Co.	"	28.07
Siemens and Halske Electric Co.	"	4.84
Southwestern Millers Despatch	"	444.77
Southwestern Refrigerator Despatch	"	37.56
Southern Iron Car Line	"	13,388.82
South Eastern Line	"	5,027.90
Southern Despatch Lumber Line	"	1,791.75
Southern Freight Line	"	553.12
Southern Cotton Oil Co.	"	60.52
Streets Stable Car Line	"	1,216.64
Sun Oil Line Co.	"	322.95
Amount carried forward		\$ 76,654.05

CAR MILEAGE—Continued.

Nams.	Rate.	Amount.
Forwarded.....		\$ 79,654.05
Swift Refrigerator Line.....	$\frac{3}{4}c$	2,352.92
Union Refrigerator Transit Co.....	"	1,277.28
Union Tank Line.....	"	561.32
Vince Transportation Co.....	"	7.47
Virginia and Alabama Coal Co.....	"	28.25
Wagner Palace Car Co.—Sleeping Cars.....	3c	92.40
Waverly Oil Co.....	$\frac{3}{4}c$	1.13
Western Rolling Stock and Equipment Co.....	"	4.34
Western Meat Refrigerator Express.....	"	85.52
White Star Transportation Co.....	"	42.16
White Line Central Transit Co.....	3-5c	336.65
Zenith Milling Co.....	$\frac{3}{4}c$	6.41
Grand Total.....		\$81,148.80

STATE OF TENNESSEE, }
COUNTY OF DAVIDSON. } SS.

We, the undersigned, J. W. Thomas, President, and J. H. Ambrose, Treasurer, of the

NASHVILLE, CHATTANOOGA & ST. LOUIS RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

J. W. THOMAS,
President.

J. H. AMBROSE,
Treasurer.

Subscribed and sworn to before me }
this 31st day of August, 1896. }
CHARLES E. CURREY, N. P. }

ANNUAL REPORT

OF THE

NASHVILLE AND DECATUR RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Nashville and Decatur Railroad Company.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Tennessee and Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each and all amendments of same.
Tennessee & Alabama Railroad Co., Jan. 23, 1852, Tennessee.
Central Southern Railroad Co., Nov. 30, 1853, Tennessee.
Tennessee & Alabama Railroad Co., Dec. 19, 1853, Alabama.
5. Date and authority for each consolidation?
Act of General Assembly of Tennessee, April 19, 1866, and March 8, 1867.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
D. B. Cliffe.....	Franklin, Tenn.....	3d Wedn'sday, Oct., 1896
Jno. Orr.....	Nashville, "	" "
W. A. Goodwin.....	" "	" "
Thos. S. Weaver.....	" "	" "
Byrd Douglass.....	" "	" "
Jno. Overton.....	" "	" "
Jos. H. Thompson.....	" "	" "
Wm. W. Berry.....	" "	" "
Albert W. Harris.....	" "	" "
H. A. Tyler.....	" "	" "
Samuel Seay.....	" "	" "
Jas. E. Washington.....	Cedar Hill, Tenn.....	" "
G. A. Washington.....	" "	" "
W. E. Winsted.....	Franklin, "	" "
W. R. Pryor.....	Quid Nunc, "	" "

Total number of stockholders at date of last election? 393.
Date of last meeting of stockholders for election of directors? Third Wednesday, Oct., 1895.
Give post-office address of general office? Nashville, Tenn.
Give post-office address of operating office? Louisville, Ky.
Give name and address of officer to whom correspondence regarding this report should be address? Name, C. Quarrier; title, Comptroller address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	D. B. Cliffe	Nashville, Tenn.
Secretary	S. Seay	" "
Comptroller	Cushman Quarrier	Louisville, Ky.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Nashville & Decatur Railroad	State Line, Tennessee & Ala.	Decatur, Ala ..	26.04	26.04

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Nashville & Decatur Railroad	Nashville, Tenn.	Decatur, Ala. . .	119.24	119.24
Total .....	.....	.....	.....	119.24

PROPERTY LEASED, OR OTHERWISE ASSIGNED FOR OPERATION.

NAME.	TERMINALS.		By what Company operated.	Miles of Line.
	From	To		
Nashville & Decatur Rail Road. . . }	Nashville, Tenn.	Decatur, Ala. . .	{ L. & N. R. R. Co	119.24
Total mileage. . .	.....	.....	.....	119.24

PROPERTY LEASED, OR OTHERWISE CONTROLLED FOR OPERATION.

Operated under contract of lease dated May 4, 1871, from the Nashville & Decatur Railroad Company to the Louisville & Nashville Rail Road Company for the term of 30 years. The lessee agrees to take charge of said road and its property on the 1st day of July, 1872, and keep the same in good repair and condition, and assume the payment of all the debts and liabilities of said lessors, including their bonded debt secured by mortgage or otherwise, and their floating debt, both not exceeding in the aggregate \$2,450,000; also, to pay to the stockholders of the Nashville & Decatur Rail Road Company 6 per cent. annual dividends, payable semi-annually.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....				\$ 2,322,582 33	{ Dec. 1, '95. \$ 89,877 47 } 8 per cent.	
	98,503			2,337,582 33	{ June 1, '96, } 8 per cent.	70,127 47
Total.....	98,503			\$ 2,337,582 33		\$ 139,804 94

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstand'g.	Total cash realized.	REMARKS.†
Issued for payment of liabilities.	600	15,000			
Total.....	600	15,000	93,503	Unknown.	

† The mutilated condition of the books of the constituent companies at close of the war, prevents as full answers as the writer could wish to give.
By contract with the lessee, the Louisville & Nashville Rail Road Company stock in this company is to be issued to the lessee for all payments of the liability of this company.
This will account for the enlargement of the capital stock of the company year by year.

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage	July 1870	July 1900	2,100,000 00	2,100,000 00	2,100,000 00	2,100,000 00	7%	Jan. & July.	147,000 00	147,000 00
Grand total			2,100,000 00	2,100,000 00	2,100,000 00	2,100,000 00			147,000 00	147,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 2,100,000 00	\$ 2,100,000 00	\$ 147,000 00	\$ 147,000 00
Income bonds.....	.....	.....	.....	.....
Total.....	\$ 2,100,000 00	\$ 2,100,000 00	\$ 147,000 00	\$ 147,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.	
Cash.....	\$ 3,191 82	Loans and bills payable.....
Bills Receivable.....	.....	Audited vouchers and accounts.....
Due from agents.....	.....	Wages and salaries.....
Due from solvent companies and individuals.....	1,983 47	Dividends not called for.....
Net traffic balances due from other companies.....	.....	Matured interest coupons unpaid.....
Total—Cash and current assets.....	5,155 29	Miscellaneous.....
		Total—Current liabilities.....
		\$ 21,924 18

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 2,337,582 83 \$	2,337,582 83	.....	119.24 \$	19,604 00
Bonds.....	2,100,000 00	2,100,000 00	.....	119.24	17,612 00
Total	\$ 4,437,582 83 \$	4,437,582 83	.....	119.24 \$	37,216 00

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Nashville & Decatur Railroad	\$ 2,337,582 83 \$	2,100,000 00 \$	4,437,582 83	119.24 \$	37,216 00
Total.....	\$ 2,337,582 83 \$	2,100,000 00 \$	4,437,582 83	119.24 \$	37,216 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.			
Construction :						
Fences			\$ 402 68			
Grading, bridge and culvert masonry			181 90			
Rails			2,195 92			
Buildings, furniture and fixtures			637 87			
Sidings and yard extensions			1,374 03			
Other items			78 99			
Total construction			4,871 19			
Total equipment				\$ 4,937,791 51	\$ 4,942,662 70	\$ 41,451 38
Grand total cost construction, equip- ment, etc.—State of Ala., Est			\$ 4,871 19			

NOTE.—The difference between the total cost to June 30, 1886, \$4,942,662.70, shown on this page, and the cost of road and equipment, \$4,098,015.34, as shown on page 49, is due to the fact that the Secretary of the Nashville & Decatur Railroad Co. does not enter on his books the charge to construction account made each year by the Louisville & Nashville Railroad Company as part of the cost of road and equipment.

INCOME ACCOUNT.

Gross earnings from operation.....	\$1,411,740 81	
Less operating expenses.....	781,220 59	
Income from operation.....		650,520 22
Dividends on stocks owned.....		
Interest on bonds owned.....		
Miscellaneous income.....		
Income from other sources.....		
Total income.....		650,520 22
Deduction from income.....	147,000 00	
Interest on funded debt accrued.....		
Interest on interest-bearing current liabilities acc'd not otherwise provided for.....		
Rents paid for lease of road.....		
Taxes.....	24,165 21	
Total deductions from income.....		171,165 21
Net income.....		479,355 01
Dividends 6% common stock.....	139,804 94	
Total.....		139,804 94
Surplus from operation of year ending June 30, '96 carried to income account L. & N. R. R. Co.....		339,550 07
Deductions for year.....		
Surplus on June 30, 1896.....		

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay- ments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 249,708 77		
Less repayments:			
Tickets redeemed.....			
Excess fares refunded.....			
Other repayments.....		1,055 39	
Total deductions.....			
Total passenger revenue.....			\$ 248,648 38
Mail.....			80,165 11
Express.....			26,746 13
Extra Baggage and storage.....			4,980 63
Other items.....			837 18
Total passenger earnings.....			311,377 43
Freight:			
Freight revenue.....	1,163,824 37		
Less repayments:			
Other repayments.....		68,005 22	
Total deductions.....			
Total freight revenue.....			1,095,819 15
Total freight earnings.....			1,095,819 15
Total passenger and freight earnings.....			1,407,196 58
Other earnings from operation:			
Switching charges—balance.....			
Telegraph Companies.....			228 25
Rents not otherwise provided for.....			3,135 00
Other sources.....			1,180 98
Total other earnings.....			4,544 23
Total gross earnings from operation— Alabama.....			306,824 19
Total gross earnings from operation— Entire line.....			1,411,740 81

REPORTS OF RAILROADS.

STOCKS OWNED.

A. RAILWAY STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Nashville, Florence & Sheffield Railway Co.....	25,000 00	.....	.....	25,000 00
South & North Alabama Railroad Co.....	4,600 00	.....	.....	770 00
Total.....	29,600 00	.....	.....	22,770 00

BONDS OWNED.

B. OTHER STOCKS.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
State of Tennessee 3%.....	5,500 00	.....	.....	5,500 00
Total.....	5,500 00	.....	.....	5,500 00

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	45,390 98
Renewals of rails.....	15,182 24
Renewals of ties.....	12,260 71
Repairs and renewals of bridges and culverts.....	5,816 44
Repairs and renewals of fences, road crossings, signs and cattle guards.....	4,750 94
Repairs and renewals of buildings and fixtures.....	11,231 47
Repairs and Renewals of telegraph.....	198 24
Stationery and printing.....	252 36
Other expenses.....	3,023 72
Total	98,107 10
Maintenance of Equipment—	
Superintendence.....	4,460 62
Repairs and renewals of locomotives.....	54,475 34
Repairs and renewals of passenger cars.....	16,358 59
Repairs and renewals of freight cars.....	91,813 62
Repairs and renewal of work cars.....	651 69
Repairs and Renewals of Shop Machinery and Tools.....	1 93
Stationery and printing.....	255 95
Other Expenses.....	
Total	168,017 74
Conducting Transportation:	
Superintendence.....	24,823 01
Engine and roundhouse men.....	79,636 84
Fuel for locomotives.....	83,691 81
Water supply for locomotives.....	5,383 85
Oil, tallow and waste for locomotives.....	2,916 30
Other supplies for locomotives.....	2,549 29
Train service.....	61,998 47
Train supplies and expenses.....	25,970 87
Switchmen, flagmen and watchmen.....	24,707 26
Telegraph expenses.....	11,871 99
Station service.....	25,636 12
Station supplies.....	3,894 67
Hire of equipment.....	11,687 20
Loss and damage.....	18,707 98
Injuries to persons.....	19,468 47
Clearing wrecks.....	1,081 31
Advertising.....	2,076 31
Outside Agencies.....	11,464 79
Commissions.....	1,203 36
Rents for tracks, yards and terminals.....	27,653 89
Rents of buildings and other property.....	
Stationery and printing.....	8,540 25
Other expenses.....	849 51
Total	454,813 55

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	11,667 13
Salaries of clerks and attendants.....	9,525 50
General office expenses and supplies.....	2,804 57
Insurance.....	
Law expenses.....	7,089 19
Stationery and printing.....	2,293 80
Other expenses.....	7,452 01
Total	40,282 20
Recapitulation of Expenses—	
Maintenance of way and structures.....	98,107 10
Maintenance of equipment.....	168,017 74
Conducting transportation.....	454,813 55
General expenses.....	40,282 20
Grand total.....	761,220 59
Percentage of expenses to earnings—Entire line.....	53.92
Operating Expenses—State of Alabama..... 21.84%	
Maintenance of way and structures.....	21,426 59
Maintenance of equipment.....	36,695 07
Conducting transportation.....	99,831 28
General expenses.....	8,797 63
Total	166,250 57
Percentage of expenses to earnings—Alabama.....	53.92

RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of property.	Situation of property leased.	Name of Company owing property leased.	Item.	Total.
Track	Nashville, Tenn.....	Nashville, Chatta. & St. Louis R. R.	16,488 83	
	Decatur, Ala.....	Memp's & Char'n R.R.	9,978 55	
Total				26,461 88
	Grand total rents—B.....			26,461 88

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96		
Item.	Total.		Item.	Total	Increase.	Decrease.	
	8,907,171 11	Cost of road		8,907,171 11			
	190,844 23	Cost of equipment		190,844 23			
	25,770 00	Stocks Owned		25,770 00			
	5,500 00	Bonds Owned		5,500 00			
	11,675 00	Other permanent investments		13,000 00	1,325 00		
	2,100 28	Lands Owned		2,100 28			
	10,807 53	Cash and Current Assets		5,155 29		5,652 24	
		Other Assets:					
	670,685 65	Sinking Fund		723,590 65	52,905 00		
	4,824,553 80	Grand total		4,873,131 56	48,577 76		
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.		
Item.	Total.		Item.	Total.	Increase.	Decrease.	
	2,322,582 33		Capital stock		2,337,582 33	15,000 00	
	2,100,000 00		Funded debt		2,100,000 00		
	25,169 19		Current liabilities		21,924 18		3,245 01
			Accrued interest on funded debt not yet payable				
			Account int. on current liabilities not yet payable				
	376,802 28		Profit and loss		413,625 05	36,822 77	
	4,824,553 80	Grand total		4,873,131 56	48,577 76		

IMPORTANT CHANGES DURING YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All other important physical changes. 4. All leases taken or surrendered. 5. All consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All other important financial changes.
6. 600 shares at \$25 per share.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor, or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Telephone Companies. 9. Other Contracts.

1. Adams & Southern Express Companies. Pay this Company 40% of gross earnings—

2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Co., who maintain their own cars, this Company paying 3 cents per mile.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the Railroad Company in consideration of which service the Railroad Company transports, free of charge, the officials and employees of the Telegraph Company when traveling upon the business of said Company, and also carries free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles	
First Mortgage.....	Nashville, Tenn	Decatur, Ala...	119.24	17,611 54

All income and securities mortgaged.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officer, 21.84% of salary pro chg N. & D.	4	1,252	1,486 91	1.19
Other officers.....	.....	.....	.....	.....
General office clerks, same as general officers..	5	1,565	407 59	28
Station agents, actual.....	4	1,252	1,760 40	1.41
Other station men, actual.....	1	313	281 70	90
Enginemen, 21.84 per cent of number of men	7	2,191	8,939 28	4.08
Fremen, " " " "	7	2,191	4,668 74	2.14
Conductors, " " " "	5	1,565	4,961 05	3.17
Other trainmen " " " "	15	4,695	8,638 80	1.84
Carpenters, bridge 21.84 per cent. of No. of men	2	626	1,057 94	1.69
Section foremen actual.....	4	1,252	1,728 00	1.38
Other trackmen, actual.....	19	5,947	4,817 07	81
Telegraph operators and dispatchers, actual...	2	626	1,026 00	1.64
All other employees and laborers *	7	2,191	1,229 45	56
* 1 Tending switch-lamp, actual.				
1 Roadmaster				
2 Road Superv.				
1 Rd master clerk.				
1 Sup. B. & B.				
1 Sup. W. S.				
21.84 per cent. of salaries.				
Total (including "General officers"—Alabama.	82	25,666	41,022 93	1.60
Less "General officers,".....	4	1,252	1,486 91	1.19
Total (excluding "General officers") Alabama.	78	24,414	39,536 02	1.62
Distribution of above:—				
General administration.....	9	2,817	1,894 50	67
Maintenance of way and structures.....	31	9,703	8,800 06	91
Conducting transportation.....	42	13,146	30,328 37	2.31
Total (including "General officers")—Alabama	82	25,666	41,022 93	1.60
Less "General officers,".....	4	1,252	1,486 91	1.19
Total (excluding "General officers")—Alabama	78	24,414	39,536 02	1.62
Total (including "General officers")—Entire line.....	558	174,654	283,555 68	1.62

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.
[ESTIMATE 2184 PER CENT.]

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.
		Doll. Cts. Mills.
Passenger Traffic:		
Number passengers carried earning revenue	51,378	
Number passengers carried one mile	2,321,570	
Number passengers carried one mile per mile of road	89,147	
Average distance carried	45.2	
Total passenger revenue		\$ 54,304 82
Average amount rec'd from each passenger		1 057
Average receipts per passenger per mile		2339
Total passenger earnings		68,004 83
Passenger earnings per mile of road		2,611 35
Passenger earnings per train mile		1 09993
Freight Traffic:		
No. tons carried of freight earning revenue	375,113	
No. tons carried one mile	8,549,939	
No. tons carried one mile per mile of road	1,363,159	
Average distance haul of one ton	94.6	
Total freight revenue		239,328 90
Average amount rec'd for each ton of freight		638
Average receipts per ton per mile		0674
Total freight earnings		239,328 90
Freight earnings per mile of road		9,180 03
Freight earnings per train mile		1 70194
Passenger and freight:		
Passenger and freight revenue		239,331 72
Passenger & freight revenue per mile road		11,275 30
Passenger and freight earnings		307,331 73
Passenger & freight earnings per mile road		11,801 38
Gross earnings from operation		308,324 19
Gross earnings from operation per mile road		11,839 49
Gross earnings from operation per train mile		1 52290
Operating expenses		166,250 57
Operating expenses per mile of road		6,883 94
Operating expenses per train mile		82121
Income from operation		142,073 61
Income from operation per mile of road		5,455 79
Train Mileage—		
Miles run by passenger trains	61,827	
Miles run by freight trains	140,619	
Miles run by mixed trains		
Total Mileage Trains Earning Revenue	202,446	
Miles run by switching trains	52,275	
Miles run by construction and other trains	2,293	
Grand Total Train Mileage	257,014	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage loaded freight cars—north.....	1,213,753			
Mileage loaded freight cars—south.....	1,238,055			
Mileage empty freight cars—north.....	888,797			
Mileage empty freight cars—south.....	385,118			
Average number of freight cars in train....	22.94			
Average number of loaded cars in train....	17.44			
Average number of empty cars in train....	5.50			
Average number of tons of freight in train.	252.53			
Average number of tons of freight in each loaded car.—.....	14.48			

PASSENGER AND FREIGHT AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	235,251			
Number passengers carried one mile.....	10,629,902			
Number passengers carried one mile per mile of road.....	89,147			
Average distance carried.....	45.2			
Total passenger revenue.....		248,648	38	
Average amount rec'd from each passenger.....			1	067
Average receipts per passenger per mile....				2339
Total passenger earnings.....		311,877	43	
Passenger earnings per mile of road.....		2,611	35	
Passenger earnings per train mile.....			1	09993
Freight Traffic—				
No. of tons carried of freight earning revenue	1,717,551			
No. of tons carried one mile.....	162,543,029			
No. of tons carried one mile per mile of road	1,363,159			
Average distance haul of one ton.....	94.6			
Total freight revenue.....		1,095,819	15	
Average amt. received for each ton of freight				638
Average receipts per ton per mile.....				00674
Total freight earnings.....		1,095,819	15	
Freight earnings per mile of road.....		9,190	03	
Freight earnings per train mile.....			1	70194
Passenger and Freight—				
Passenger and freight revenue.....		1,344,467	53	
Pass'ger and freight revenue per mile of road			11,275	30
Passenger and freight earnings.....		1,407,196	53	
Pass'ger and freight earnings per mile of road			11,801	38
Gross earnings from operation.....		1,411,740	81	
Gross earnings from oper'tion per mile of road			11,889	49
Gross earnings from operation per train mile			1	52299
Operating expenses.....		761,220	59	
Operating expenses per mile of road.....			6,383	94
Operating expenses per train mile.....				82121
Income from operation.....		650,520	22	
Income from operation per mile of road			5,455	79
Train mileage—				
Miles run by passenger trains.....	283,089			
Miles run by freight trains.....	643,862			
Miles run by mixed trains.....				
Total mileage trains earning revenue...	926,951			
Miles run by switching trains.....	239,356			
Miles run by construction and other trains..	10,499			
Grand total train mileage.....	1,176,806			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—north.....	5,557,478			
Mileage of loaded freight cars—south.....	5,668,750			
Mileage of empty freight cars—north.....	1,780,209			
Mileage of empty freight cars—south.....	1,763,359			
Average number of freight cars in train....	22.94			
Average number of loaded cars in train....	17.44			
Average number of empty cars in train....	5.50			
Average number of tons of freight in train.	252.53			
Average number of tons of freight in each loaded car.....	14.48			

FREIGHT TRAFFIC MOVEMENT—ALABAMA. Estimate 21.84%

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	50,568	11,080	61,598	22.17
Flour and meal	37,973	7,382	45,355	16.32
Hay and hemp	2,281	1,193	3,474	1.25
Tobacco	2,950	58	3,008	1.09
Cotton	6,137	230	6,367	2.29
Fruit and vegetables	6,069	342	6,411	2.31
Products of Animals—				
Live stock	16,617	1,295	17,912	6.45
Dressed meats and other packing-house products...	1,946	3,743	5,689	2.05
Products of Mines—				
Anthracite coal. } Coal &	1,294	1,176	2,470	.89
Bituminous coal. } coke..				
Coke				
Ores		242	242	.09
Stone, sand, and other like articles, building rock & furnace rock	298	87	380	.14
Products of Forest—				
Lumber				
Logs, timber, tan bark, wood	26,923	716	27,639	9.95
Staves, heading, hoop poles, &c	11,453	329	11,782	4.24
Manufactures—				
Petroleum and other oils....	2,022	232	2,254	.81
Sugar and molasses	854		854	.31
Naval stores	1,500	36	1,536	.55
Iron, pig and bloom, and nails	230		230	.08
Iron and steel rails		84	84	.01
Other castings and machin'ry	3,493	651	4,144	1.49
Cotton ties and bagging	800	114	914	.15
Cement, brick and lime	81	68	147	.05
Agricultural implements....	1,542	564	2,106	.76
Fertilizers	752	84	786	.28
Wines, liquors and beers....	992	2,010	3,002	1.06
Household goods and furni- ture	1,645	3,136	4,781	1.72
Salt	546	83	629	.23
Merchandise, coffee	960		960	.34
	423	23	446	.16
Miscellaneous: Other commod- ities not mentioned above...	57,915	5,267	63,182	22.74
Total tonnage—Ala., estimate.	51,927	8,751	60,678	
Total tonnage—Entire line....	237,759	40,071	277,830	100.00

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.		Iron.	Steel.
Miles of single track.....	119.24	.....	119.24	.....	119.24
Miles of yard track and sidings.....	22.62	.....	22.62	22.62	.....
Total mileage operated (all tracks).....	141.86	.....	141.86	22.62	119.24

B.—Mileage of Line operated by States and Territories. (Single Tracks.)

LINE IN USE	Line represented by Capital Stock.		Line of Proprietary Companies.	Total Mileage Operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Tennessee.....	98.20	.....	.....	98.20	.....	.....	98.20
Alabama.....	28.04	.....	.....	28.04	.....	.....	28.04
Total mileage operated (all tracks).....	119.24	.....	.....	119.24	.....	.....	119.24

Miles of siding in Alabama, 8.06.

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under Trackage rights.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of Single track.....	26.04			26.04			26.04
Miles of yard track and sidings.....	3.08			3.08	0.25	3.08	
Total mileage operated (all tracks).	29.20			29.12	0.25	3.08	26.04

B.—Mileage Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under Trackage rights.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	26.04			26.04			26.04
Total mileage operated (Single tr'k)	26.04			26.04			26.04

RENEWALS OF RAILS AND TIES—ENTIRE LINE.

New Rails Laid During Year.			New Ties Laid During Year.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.
Steel.....	1,220.50	70 lbs.	\$25.26	Oak.....	45,182
Total Steel...	1,220.50	70 lbs.	\$25.26	Total	45,183
					25.96
					25.96

CONSUMPTION OF FUEL BY LOCOMOTIVES: 21.84%.

LOCOMOTIVES	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		2,315.96		45.70	2,388.81	618.27	75.66
Freight.....		8,191.54		145.30	8,264.19	1,406.19	17.54
Switching.....		1,593.08		18.20	1,602.18	522.75	61.29
Construction.....		48.20		1.60	44.00	22.93	88.36
Total		12,148.78		210.80	12,249.18	2,570.14	95.82
Average cost at distributing point...		\$ 1.53		\$ 1.45	1.54	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Flagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....								
Falling from trains and engines.....		1						1
Derailments.....		1						1
At Stations.....								
Other causes.....								
Total.....		2						2
•								
KIND OF ACCIDENT.	Passengers.		OTHERS.				Total.	
			Trespassing.		Not Trespassing.			
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Other causes.....								
Total.....								

EXPLANATORY REMARKS—Other causes. Man attempting to board moving freight train had foot mashed.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

Gauge of track, 4 feet, 9 inches. Miles, 119.24.

TELEGRAPH. B.—Owned by another company, but located on property of road making this report. Entire line. Miles of line, 121; miles of wire, 1,425. Name of owner—Western Union Telegraph Company. Name of operating company—Western Union Telegraph Company.

STATE OF KENTUCKY,

COUNTY OF JEFFERSON.

} ss.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier,
Comptroller, of the

LOUISVILLE & NASHVILLE RAIL ROAD COMPANY,
Lessee of the

NASHVILLE & DECATUR RAIL ROAD COMPANY.

on our oath do severally say that the foregoing return has been prepared,
under our direction, from the original books, papers, and records of said
Company; that we have carefully examined the same, and declare the
same to be a complete and correct statement of the business and affairs of
said Company in respect to each and every matter and thing therein set
forth, to the best of our knowledge, information, and belief; and we further
say that no deductions were made before stating the gross earnings or
receipts herein set forth, except those shown in the foregoing accounts;
and that the accounts and figures contained in the foregoing return embrace
all of the financial operations of said Company during the period for which
said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me
this 22d day of September, 1896.

G. W. B. OLMSTEAD,
Notary Public.

ANNUAL REPORT

OF THE

NASHVILLE, FLORENCE & SHEFFIELD RAILWAY CO.

HISTORY.

1. Name of common carrier making this report? Nashville, Florence & Sheffield R'y.
2. Date of organization? May 16th, 1867.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.

States of Tennessee and Alabama.

4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.

Nashville & Florence Railroad. Tennessee & Alabama Railroad.
Under general laws for incorporation and consolidation of Railroad companies.

5. Date and authority for each consolidation?

See answer to question 4.

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. W. Bruce.....	Louisville, Ky.....	November 28, 1896.
Geo. T. Hughes.....	Columbia, Tenn.....	
J. H. Ellis.....	Louisville, Ky.....	
A. M. Quarrier.....	" "	
C. Qurrier.....	" "	
M. H. Smith.....	" "	
Thos. Dunn.....	" "	

Total number of stockholders at date of last election? 14.

Date of last meeting of stockholders for election of directors? Nov. 12, '95.

Give post-office address of general office? Columbia, Tenn.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; Title, Comptroller, address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith.....	Louisville, Ky.
First Vice-President.....	A. M. Quarrier.....	New York, N. Y.
Secretary.....	J. H. Ellis.....	Louisville, Ky.
Treasurer.....	W. W. Thompson.....	" "
Comptroller.....	C. Quarrier.....	" "
General Manager.....	J. G. Metcalf.....	" "
Traffic Manager.....	Y. van den Berg.....	" "
General Freight Agent.....	C. B. Compton.....	" "
General Passenger Agent.....	C. P. Atmore.....	" "

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1. Nashville, Florence & Sheffield R'y.	State Line Tenn —Ala.....	Sheffield, Ala...		19.95
3. Sheffield & Tus-cumbia R. R.....	Sheffield	Tuscumbia Ala.		2.63
Total.....				22.58

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a) main line, (b) branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named	Miles of lines for each class of roads named.
	From	To		
1a. Nashville, Florence & Sheffield R'y.	near Columbia, Tenn	Sheffield, Ala..	82.13	82.13
1b. West Point B'ch	Iron City, Tenn	Pinkney, Tenn.	11.78	
1b. Napier Branch.	Summert'n "	Napier, Tenn..	10.92	22.70
3. Sheffield & Tus-cumbia R. R.....	Sheffield, Ala..	Tuscumbia, Ala	2.63	2.63
Total.....				107.46

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total par Value Authorized.	Total Amount Issued and Outstanding.	Dividends declared During Year.	
					Rate.	Amount.
Capital stock: Tenn. & Ala. R. R. Common	.....	100.00	.....	\$ 760 00	None	.....
N. & F. R. R. ....	.....	25.00	.....	10,350 18	.....	.....
N., F. & S. Ry.	20,000	100.00	2,000,000 00	861,275 00	.....	.....
Total	20 0	.....	\$ 2,000,000 00	\$ 872,385 18	.....	.....
Manner of payment for capital stock.	Number of Shares Issued During Year.	Cash Realized on Amount Is- sued During Year.	Total Number Shares issued and Outstanding.	Total Cash Realized.	REMARKS.	
Issued for Cash: Common .....	.....	.....	.....	.....
Issued for Reorganization: Common .....	.....	.....	.....	.....	.....
Total	None.	Unknown.	Unknown.	Unknown.		

FUNDED DEBT.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage....	Aug., 1887	Aug., 1937	\$2,500,000 00	\$2,096,000 00	\$2,096,000 00	Unknown ..	5%	Feb. & Aug.	\$ 104,800 00	\$ 104,800 00
Total M'tge B'nds.....			\$2,500,000 00	\$2,096,000 00	\$2,096,000 00				\$ 104,800 00	\$ 104,800 00

RECAPITULATION OF FUNDED DEBT.

Class of debt, mortgage bonds; amount issued, \$2,096,000; amount outstanding, \$2,096,000; interest accrued during year, \$104,800; amount paid during year, \$104,800.

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30th, 1896.
Cash.....	Loans and bills payable..... \$ 626,878 91
Due from agents.....	Miscellaneous, due L. & N. R. Co..... 119,635 71
Due from solvent companies and individuals.....	Interest accrued but not due June 30, 1896..... 42,668 66
Total—Cash and current assets.....	Total—Current liabilities..... \$ 789,981 28

RECAPITULATION.
A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles	Amount.	
Capital stock.....	\$ 872,385 18 \$	872,385 18	.....	104.83	\$ 8,321 00	
Bonds	2,086,000 00	2,086,000 00	.....	104.83	19,994 00	
Total	\$ 2,958,385 18 \$	2,958,385 18	.....	104.83	28,315 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
Nashville, Florence & Sheffield Railway.....	\$ 872,385 18 \$	2,086,000 00	\$ 2,958,385 18	104.83	\$ 28,315 00
Grand total.....	\$ 872,385 18 \$	2,086,000 00	\$ 2,958,385 18	104.83	\$ 28,315 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 80, 1895.	Total Cost to June 80, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvem'ts.	Charged to Construction or Equipment.			
Construction:						
Sidings and yard extensions.....	\$ 1,764 50					
Other items.....	242 17					
Total construction.....	2,006 67					
Grand total cost construction, equipment, etc.....					2,812,999 49	26,833 91
Total cost construction, equipment, etc.,—State of Alabama.....	2,006 67		Estimated		535,981 52	26,833 91

INCOME ACCOUNT.

Gross earnings from operation.....	195,980 17	
Less operating expenses	162,332 64	
Income from operation.....		33,597 53
Total income.....		33,597 53
Deduction from income:—		
Interest on funded debt accrued.....	104,800 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....	41,008 09	
Taxes.....	7,480 15	
Total deduction from income.....		153,288 24
Deficit.....		119,685 71
Deficit from operations of year ending June 30, '96.....		119,685 71
Deficit on June 30, 1895.....		775,492 08
		895,127 79
Deductions for year, interest accrued but not due to June 30, 1896.....		43,666 66
Deficit on June 30, 1896.....		938,794 45

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repay'm'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 25,478 28		
Less repayments:			
Tickets redeemed.....			
Excess fares refunded.....			
Other repayments.....		\$ 45 47	
Total deductions.....			
Total passenger revenue.....			\$ 25,432 81
Mail.....			5,901 56
Express.....			1,252 34
Extra baggage and storage.....			595 39
Other items.....			207 96
Total passenger earnings.....			\$ 33,390 06
Freight:			
Freight revenue.....	\$ 156,755 99		
Less repayments:			
Overcharge to shippers.....			
Other repayments.....		\$ 4,765 33	
Total deductions.....			
Total freight revenue.....			\$ 151,990 66
Stock yards.....			
Elevators.....			
Other items.....			
Total freight earnings.....			\$ 151,990 66
Total passenger and freight earnings.....			\$ 185,380 72
Other Earnings from Operation:			
Car mileage—balance.....			
Switching charges—balance.....			
Telegraph companies.....			82 12
Rents from tracks, yards and terminals.....			
Rents not otherwise provided for.....			406 69
Other sources.....			10,060 64
Total other earnings.....			\$ 10,549 45
Total gross earnings from operation—			
Alabama, 23 per cent.....			\$ 45,063 94
Total gross earnings from operation—			
Entire line.....			\$ 195,930 17

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	24,817 27
Renewals of rails.....	
Renewals of ties.....	8,871 78
Repairs and Renewals of bridges and culverts.....	8,928 31
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	1,906 35
Repairs and renewals of buildings and fixtures.....	2,108 18
Repairs and renewals of docks and wharves.....	
Repairs and renewals of telegraph.....	50 24
Stationery and Printing.....	45 75
Other expenses.....	3,916 45
Total.....	50,644 33
Maintenance of equipment—	
Superintendence.....	583 72
Repairs and renewals of locomotives.....	6,526 46
Repairs and renewals of passenger cars.....	2,249 49
Repairs and renewals of freight cars.....	8,897 24
Repairs and renewals of work cars.....	245 93
Repairs and renewals of Marine Equipment.....	
Repairs and renewals of Shop Machinery and Tools.....	
Stationery and printing.....	8 72
Other expenses.....	
Total.....	21,506 59
Conducting transportation—	
Superintendence.....	4,150 48
Engine and roundhousemen.....	13,007 32
Fuel for locomotives.....	16,701 37
Water supply for locomotives.....	1,592 37
Oil, tallow, and waste for locomotives.....	534 20
Other supplies for locomotives.....	405 21
Train service.....	11,345 13
Train supplies and expenses.....	2,647 06
Switchmen, flagmen, and watchmen.....	2,276 24
Telegraph expenses.....	2,436 70
Station service.....	5,956 03
Station supplies.....	455 27
Car mileage—balance.....	
Hire of equipment.....	6,682 80
Loss and Damage.....	3,565 85
Injuries to Persons.....	1,038 98
Clearing wrecks.....	139 50
Operating Marine Equipment.....	
Advertising.....	38 88
Outside Agencies.....	1,752 40
Rents of tracks, yards and terminals.....	
Rents of Buildings and other Property.....	7,368 49
Stationery and Printing.....	1,458 85
Other Expenses.....	
Total.....	83,552 62

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 604 25
Salaries of clerks and attendants.....	1,149 57
General office expenses and supplies.....	646 51
Insurance.....	
Law expenses.....	3,387 83
Stationery and printing (general offices).....	181 61
Other expenses.....	659 33
Total	6,629 10
Recapitulation of Expenses—	
Maintenance of way and structures.....	50,644 33
Maintenance of equipment.....	21,506 59
Conducting transportation.....	83,552 62
General expenses.....	6,629 10
Grand total.....	162,332 64
Percentage of expenses to earnings—entire line.....	82.85
Operating Expenses—State of Alabama—23%.	
Maintenance of way and structures.....	11,648 20
Maintenance of equipment.....	4,945 52
Conducting transportation.....	19,217 10
General expenses.....	1,524 69
Total	37,336 51
Percentage of expenses to earnings—Alabama.....	82.85

RENTALS PAID.

B—Rents paid for lease of yards, tracks and terminals.

Designation of property.	Situation of property leased.	Name of Company owning property leased.	Item.	Total.
Tracks:		Memphis & Charleston R. R.....	6,539 25	
Total	Florence, Ala.....			6,539 29
Terminals:		Birmingham, Sheffield & Tenn. Riv, R R....	183 00	183 00
Grand total, rents B.....	Sheffield, Ala.,....			6,722 25

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
.....	\$2,589,599 49	Cost of road.....	.....	\$2,589,599 49	.....	.....
.....	223,400 00	Cost of equipment.....	.....	223,400 00	.....	.....
.....	6,572 52	Other assets:	.....	6,572 52	.....	.....
.....	775,492 08	Sundries.....	.....	988,794 45	\$ 163,302 87	.....
.....	.....	Profit and loss.....	.....	.....	.....	.....
.....	\$3,595,064 09	Grand total.....	.....	\$3,758,386 46	\$ 163,302 87	.....
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
.....	\$ 872,385 18	Capital stock.....	.....	\$ 872,385 18	.....	.....
.....	2,096,000 00	Funded debt.....	.....	2,096,000 00	.....	.....
.....	626,678 91	Current liabilities.....	.....	789,981 28	\$ 163,302 87	.....
.....	.....	Grand Total.....	.....	\$3,758,386 46	\$ 163,302 87	.....

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Adams and Southern Express Companies.—Pay this Company 40% of gross earnings.
2. United States Government.—Compensation is based on weight of mail matter carried. Payments are made quarterly.
3. Pullman Palace Car Co.—Who maintain their own cars, this Company paying 3 cents per mile.
4. None.
5. None.
6. None.
7. Western Union Telegraph Co.—Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the Railroad Company; in consideration of which service the Railroad Company transports, free of charge, the officials and employees of the Telegraph Company when traveling upon the business of said Company, and also carries free of charge all construction material for use in the erection of new telegraph lines or the maintenance of existing lines.
8. None.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.		Amount of mortgage per mile of line.	What equipment mortgaged.	What income mortgaged.	What securities mortgaged.
	From—	To—				
First mortgage 5% gold	Columbia, Tenn.	Sheffield, Ala.	82.13			
.....	Iron City, Tenn.	Pinkney, Tenn.	11.78			
.....	Summertown, Tenn.	Napier, Tenn.	10.92			
.....				All.....	None.....	None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers 23% of salary of N., F. & S.	2	626	269 26	43
General Office Clerks, same as Genl. officers.	5	1,565	205 68	13
Station Agents, actual.....	3	939	1,998 00	2 12
Other station men, actual.....	2	626	584 10	98
Enginemmen, 23% of number of men.....	1	313	1,017 25	325
Firemen, 23% of number of men.....	1	313	610 36	195
Conductors, 23% of number of men.....	1	313	892 05	285
Other Trainmen, 23% of member of men....	3	939	1,690 20	180
Carpenters, bridge, 23% of number of men..	1	313	638 52	204
Section Foremen, actual.....	3	939	1,296 00	138
Other Trackmen, actual.....	22	6,886	5,577 66	81
Switchmen, flagmen and watchmen, actual..	2	625	1,373 40	219
Telegraph Operators and Dispatchers, actual	1	313	648 00	207
All other Employees and Laborers *	4	1,252	1,356 30	108
*General agent, Florence	}			
General agent clerk, Florence				
Pumper, Florence				
Road supervisor 23%.				
Total(Including "General Officers")—Ala.	51	15,963	18,156 77	114
Less "General Officers".....	2	626	269 26	43
Total (Excluding "General Officers")—Ala	49	15,337	17,887 51	117
Distribution of Above:				
General Administration.....	7	2,191	474 94	22
Maintenance of way and structures.....	27	8,451	7,698 48	91
Conducting transportation.....	17	5,321	9,983 35	188
Total (Including "General Officers")—Ala	51	15,963	18,156 77	114
Less "General Officers".....	2	626	269 26	43
Total (Excluding "General Officers")—Ala	49	15,337	17,887 51	117
Total (Including "General Officers")—Entire line.	173	54,149	67,392 24	124

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

[ESTIMATE 23 PER CENT.]

ITEM.	Ton'age, No. Passengers, No. Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll. Cts. Mills.		
Passenger Traffic:				
Number passengers carried earning revenue	7,710			
Number passengers carried one mile	91,626			
Number passengers carried one mile per mile of road	3,707			
Average distance carried	23.1			
Total passenger revenue		5,849	54	
Average amount rec'd from each passenger			758	
Average receipts per passenger per mile			8289	
Total passenger earnings		7,679	71	
Passenger earnings per mile of road			810	72
Passenger earnings per train mile			59770	
Freight Traffic:				
No. tons carried of freight earning revenue	72,658			
No. tons carried one mile	3,488,171			
No. tons carried one mile per mile of road	141,181			
Average distance haul of one ton	48.0			
Total freight revenue		84,957	85	
Average amount rec'd for each ton of freight			481	
Average receipts per ton per mile			1002	
Total freight earnings		84,957	85	
Freight earnings per mile of road			1,414	89
Freight earnings per train mile			1	38181
Passenger and freight:				
Passenger and freight revenue		40,807	89	
Passenger & freight revenue per mile road			1,651	06
Passenger and freight earnings		42,637	56	
Passenger & freight earnings per mile road			1,725	11
Gross earnings from operation		45,068	94	
Gross earnings from operation per mile road			1,823	28
Gross earnings from operation per train mile			1	18108
Operating expenses		37,886	51	
Operating expenses per mile of road			1,510	08
Operating expenses per train mile			97851	
Income from operation		7,727	43	
Income from operation per mile of road			312	65
Train Mileage—				
Miles run by passenger trains	12,849			
Miles run by freight trains	25,808			
Total Mileage Trains Earning Revenue	38,157			
Miles run by switching trains	8,475			
Miles run by construction and other trains	785			
Grand Total Train Mileage	47,367			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Train Mileage:			
Mileage loaded freight cars—north.....	110,004		
Mileage loaded freight cars—south.....	89,247		
Mileage empty freight cars—north.....	61,852		
Mileage empty freight cars—south.....	68,290		
Average number of freight cars in train....	18.01		
Average number of loaded cars in train....	7.88		
Average number of empty cars in train....	5.13		
Average number of tons of freight in train.	137.98		
Average number of tons of freight in each loaded car.—.....	17.51		

PASSENGER AND FREIGHT AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No trains, Mile'ge, No. Cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Passenger Traffic—				
Number passengers carried earning revenue	88,524			
Number passengers carried one mile.....	898,373			
Number passengers carried one mile per mile of road.....	8,707			
Average distance carried.....	23.1			
Total passenger revenue.....		25,432	81	
Average amount rec'd from each passenger.....			758	
Average receipts per passenger per mile.....			3289	
Total passenger earnings.....		33,890	05	
Passenger earnings per mile of road.....		310	72	
Passenger earnings per train mile.....			59770	
Freight Traffic—				
No. of tons carried of freight earning revenue	315,896			
No. of tons carried one mile.....	15,165,963			
No. of tons carried one mile per mile of road	141,131			
Average distance haul of one ton.....	48.0			
Total freight revenue.....		151,990	66	
Average amt. received for each ton of freight.....			481	
Average receipts per ton per mile.....			1002	
Total freight earnings.....		151,990	66	
Freight earnings per mile of road.....		1,414	39	
Freight earnings per train mile.....			1 38131	
Passenger and Freight—				
Passenger and freight revenue.....		177,423	47	
Pass'ger and freight revenue per mile of road.....		1,651	06	
Passenger and freight earnings.....		185,380	72	
Pass'ger and freight earnings per mile of road.....		1,725	11	
Gross earnings from operation.....		195,930	17	
Gross earnings from oper'tion per mile of road.....		1,823	28	
Gross earnings from operation per train mile.....		1	18103	
Operating expenses.....		162,332	64	
Operating expenses per mile of road.....		1,510	83	
Operating expenses per train mile.....			97851	
Income from operation.....		33,597	53	
Income from operation per mile of road.....			312 65	
Train mileage—				
Miles run by passenger trains.....	55,864			
Miles run by freight trains.....	110,034			
Miles run by mixed trains.....				
Total mileage trains earning revenue.....	165,898			
Miles run by switching trains.....	36,850			
Miles run by construction and other trains..	3,195			
Grand total train mileage.....	205,943			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—north.....	478,276			
Mileage of loaded freight cars—south.....	388,033			
Mileage of empty freight cars—north.....	268,052			
Mileage of empty freight cars—south.....	296,913			
Average number of freight cars in train....	18.01			
Average number of loaded cars in train....	7.88			
Average number of empty cars in train....	5.13			
Average number of tons of freight in train.	137.98			
Average number of tons of freight in each loaded car.....	17.51			

FREIGHT TRAFFIC MOVEMENT—ALABAMA. Estimate 23%

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	5,852		5,855	2.01
Flour and meal	99	5	104	.04
Hay and hemp	55	4	59	.02
Tobacco	1		1	
Cotton	712	80	742	.28
Fruit and vegetables	5,066		5,066	1.90
Products of Animals—				
Live stock	2,349		2,349	.88
Dressed meats and other packing-house products...	11		11	
Products of Mines—				
Anthracite coal. } Coal & Bituminous coal. } coke..	35	3,263	3,298	1.24
Coke				
Ores	142,530	182	142,662	53.63
Stone, sand, and other like articles, building rock & furnace rock	1,440	2,075	3,515	1.32
Products of Forest—				
Lumber	20,299	108	20,407	7.67
Logs, timber, tan bark, wood	19,693	539	20,232	7.61
Staves, heading, hoop poles, &c	4,327		4,327	1.63
Manufactures—				
Petroleum and other oils....	72		72	.03
Sugar and molasses	7		7	
Naval stores	36		36	.01
Iron, pig and bloom,	53,225		53,225	20.01
Iron and steel rails and nails	184	1	185	.07
Other castings and machin'ry	99	1	100	.04
Cotton ties and bagging....	4		4	
Cement, brick and lime....	840		840	.32
Agricultural implements....	399	2	401	.15
Fertilizers	98		98	.04
Wines, liquors and beers....	12		12	.01
Household goods and furni- ture	28		28	.01
Salt	57		57	.02
Coffee	3	1	4	
Miscellaneous: Other commod- ities not mentioned above...	2,776	50	2,826	1.06
Total tonnage—Ala., est'e. 23%	59,757	1,428	61,185	
Total tonnage—Entire line....	259,812	6,211	266,023	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger.....						
Freight.....						
Switching.....						
Total locomotives in service.....						
Less locomotives leased.....						
Total locomotives owned.....						
Cars owned and leased—In passenger service:						
First-class cars.....			2			
Second-class cars.....						
Combination cars.....						
Baggage, express and postal cars.....						
Total.....			2			
In freight service—Box cars.....						
Flat cars.....		227	2	Westinghouse Air	2	Miller.
Coal cars.....		1				
Other cars in freight service, ore.....		285				
Coke.....						
Total.....		463				
In Company's service—Officers and pay cars.....						
Gravel cars.....						
Derrick cars.....						
Caboose cars.....						
Total.....						
Total cars in service.....		465				
Less cars leased.....						
Total cars owned.....		465				

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under lease.	Total Mileage Operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs				Iron.	Steel.
Miles of single track.....	82.13	22.70	2.63	107.46	.....	.....	107.46
Miles of yard track and sidings.....	10.14	6.15	.....	16.29	.....	16.69	.....
Total mileage operated (all tracks)...	92.27	28.85	2.63	123.75	.....	16.69	107.46

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage operated.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	19 95	.	2 63	22 58	.....	.....	22 58
Tennessee	62 18	22 70	.....	84 88	.....	.....	84 88
Total mileage operated (single track) .	82 13	22 70	2 63	107 46	.....	.....	107 46
Miles of siding in Alabama, 8 92.							

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Capital Stock.		Line operated under lease.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of Single track.....	19.95	.....	2.63	22.58	.....	.....	22.58
Miles of yard track and sidings.....	3.92	.....	.....	3.92	.....	3.92	.....
Total mileage operated (all tracks)	23.87	.....	2.63	26.50	.....	3.92	22.58

B.—Mileage Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	19.95	.....	2.63	22.58	.....	.....	22.58
Total mileage operated (Single tr'k)	19.95	.....	2.63	22.58	.....	.....	22.58

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year.—None. New ties laid during year.—Kind, oak; number, 35,565; total, 35,565; average price at distributing point, 22.21 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES—23%.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed—Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard	Soft.			
Passenger.....	894.78	.....	3.50	336.53	12,849	52.38
Freight.....	1,842.44	.....	18.40	1,851.64	25,908	146.83
Switching.....	282.82	.....	8.00	284.82	8,475	60.02
Construction.....	22.72	.....	.50	22.97	785	62.50
Total.....	2,452.76	.....	25.40	2,495.46	47,967	104.10
Average cost at distributing point.....	\$1.56	.....	\$1.71	\$1.57	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Employees.—Switchmen, flagmen and watchmen injured—Falling from trains and engines, 2; derailments, 2; other causes, 1; total, 5. Other employees injured—Other causes, 1; total, 1. Total injured falling from trains and engines, 2; total injured by derailments, 2; total injured by other causes, 2. Total injured, 6.

Details of "other causes."—Switchmen, &c., injured—1. Switchman jumped off moving engine—broke his arm. Other employees injured—1. Bridge carpenter cut his foot badly with adze.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—Continued.

(STATE OF ALABAMA.)

Bridges, Trestles, Tunnels, Etc.—Bridges and tunnels, none. Trestles, 7; Gauge of track, 4 feet, 9 inches; 22.58 miles.

TELEGRAPH.—B. Owned by another company, but located on property of road making this report—Entire line: Miles of line 108; miles of wire, 120; name of owner, Western Union Tel. Co. Name of operating company, Western Union Tel. Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller, of the

NASHVILLE, FLORENCE & SHEFFIELD RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President.

C. QUARRIER,
Comptroller.

Subscribed and sworn to before me }
this 22nd day of September, 1896. }
G. W. B. OLMSTEAD, N. P. }

ANNUAL REPORT

OF THE

NEW ORLEANS, MOBILE & TEXAS RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
New Orleans, Mobile & Texas Railroad Company.
2. Date of organization? November 24, 1866.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
Alabama. Act of incorporation approved by Legislature of Mississippi, February 7th, 1867.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
This road was built under an act of the Alabama Legislature, approved November 24, 1866, incorporated the New Orleans, Mobile and Chattanooga Railroad Company. Act of incorporation was recognized and approved and its provision adopted by Legislature of Mississippi by an act approved February 7, 1867, and by Legislature of Louisiana by act approved August 19, 1868, February 17, 1869, and February 21, 1870, and by Legislature of Tennessee by act approved March 9, 1867.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized,
It was sold at decretal sale and by declaration of incorporation under Alabama Statutes, dated April 29, 1880, it was reorganized as the New Orleans, Mobile and Texas Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
M. H. Smith	Louisville, Ky.....	Until succes'rs are elected
H. W. Bruce	" "	" " "
S. R. Knott.....	" "	" " "
W. W. Thompson.....	" "	" " "
C. Quarrier.....	" "	" " "
J. H. Ellis.....	" "	" " "
R. H. Ingram	" "	" " "

Total number of stockholders at date of last election? 8
Date of last meeting of stockholders for election of directors? May 20, 1893.
Give post-office address of general office? Louisville, Ky.
Give post-office address of operating office? Louisville, Ky.
Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptroller; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	M. H. Smith.....	Louisville, Ky.
Secretary.....	J. H. Ellis.....	"

Owned and operated by the Louisville & Nashville Railroad Company.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
New Orleans, Mobile & Texas R. R.....	Mobile, Ala	State Line, Ala. and Miss.....	.....	29.06

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
New Orleans, Mobile & Texas Railroad..	Mobile, Ala.....	New Orleans, La.....	.....	140.36

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value of Shares.	Total Par Value Authorized.	Total Amount Issued and Outstanding.	Dividends Declared during Year.	
					Rate.	Amount.
Capital stock: Common	40,000	100.00	4,000,000 00	4,000,000 00		
Total	40,000	100.00	4,000,000 00	4,000,000 00		

REMARKS—The Capitalization of the Louisville & Nashville R. Rd. Co., represents and covers the cost of the New Orleans, Mobile and Texas R. Rd.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.		
	Date of Issue.	When due.					When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage	May 1880	Jan.	5,000,000 00	5,000,000 00	5,000,000 00	Unknown.	6% Jan. & July.	800,000 00	300,000 00
Second "	Oct. 1881	"	1,000,000 00	1,000,000 00	1,000,000 00	Unknown.	6% Jan. & July.	60,000 00	60,000 00
Grand total			6,000,000 00	6,000,000 00	6,000,000 00			860,000 00	360,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 6,000,000 00	\$ 6,000,000 00	\$ 380,000 00	\$ 380,000 00
Income bonds.....	.....	.....	.....	.....
Total.....	\$ 6,000,000 00	\$ 6,000,000 00	\$ 380,000 00	\$ 380,000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1896.
Cash Bills Receivable Due from agents Due from solvent companies and individuals Net traffic balances due from other companies Total—Cash and current assets	Loans and bills payable Audited vouchers and accounts Wages and salaries Dividends not called for Matured interest coupons unpaid Miscellaneous Total—Current liabilities
No books are kept, the Louisville Nashville R. R. Co. operates the road and receives the net results, if any.	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 4,000,000 00	\$ 4,000,000 00	.....	140.86	\$ 28,498 00
	6,000,000 00	6,000,000 00	.....	140.86	42,747 00
Total	\$ 10,000,000 00	\$ 10,000,000 00	.....	140.86	\$ 71,245 00

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
See above.....	.....	.....	.....	.....	.....
Total	See above	.....	.....	.....	.....

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses.				
		Charged to In- come account as permanent improvements	Charged to Construction or Equipment.			
Construction:						
Other real estate.....	1,800 00					
Fences.....	691 58					
Grading, bridge and culvert masonry.....	5,982 58					
Rails.....	2,217 23					
Buildings, furniture and fixtures.....	195 98					
Sidings and yard extensions.....	323 46					
Other items.....	488 15					
Total construction	11,678 98					
Grand total cost construction, equip- ment, etc.—State of Ala., Est	11,678 98					

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 4,000,000 00	\$ 4,000,000 00	.....	140.88	\$ 28,498 00
	6,000,000 00	6,000,000 00	.....	140.88	42,747 00
Total	\$ 10,000,000 00	\$ 10,000,000 00	.....	140.88	\$ 71,245 00

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
See above.....	.....	.....	.....	.....	.....
Total.....	See above	.....	.....	.....	.....

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During the Year.		Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Ex- penses.	Not Included in Operating Expenses. Charged to In- come account as permanent improvements			
Construction:					
Other real estate.....	1,800 00	.....	.....	.....	.....
Fences	891 58	.....	.....	.....	.....
Grading, bridge and culvert masonry	5,982 58	.....	.....	.....	.....
Rails	2,217 23	.....	.....	.....	.....
Buildings, furniture and fixtures	195 98	.....	.....	.....	.....
Sidings and yard extensions.....	323 46	.....	.....	.....	.....
Other items.....	468 15	.....	.....	.....	.....
Total construction	11,878 98	.....	.....	.....	.....
Grand total cost construction, equip- ment, etc.—State of Ala., Est	11,878 98	.....	.....	.....	.....

INCOME ACCOUNT.

Gross earnings from operation.....	\$1,236,274 78	
Less operating expenses.....	908,528 46	
Income from operation.....		\$ 328,746 32
Deficit.....		
Dividends on stocks owned.....		
Interest on bonds owned.....		
Miscellaneous income—less expenses.....		
Income from other sources.....		
Total income.....		\$ 328,746 32
Deficit.....		
Deduction from income:		
Interest on funded debt accrued.....	\$ 360,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....		
Interest on real estate mortgages.....		
Rents paid for lease of road.....		
Taxes.....	385 89	
Permanent improvements.....		
Other deductions.....		
Total deductions from income.....		398,589 00
Net income.....		
Deficit.....		\$ 71,792 68
Dividends, —% common stock.....		
Dividends, —% preferred stock.....		
Other payments from net income.....		
Total.....		
Surplus from operations of year ending June 30, '96.....		
Deficit from operations of year ending June 30, '96, carried to L. & N. R. R. Co. income account.....		\$ 71,792 68
Surplus on June 30, 1895.....		
Deficit on June 30, 1895.....		
Additions for year.....		
Deductions for year.....		
Surplus on June 30, 1896.....		
Deficit on June 30, 1896.....		

EARNINGS FROM OPERATION—STATE OF ALABAMA.

Estimate 20.70%.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$ 98,984 86		
Less repayments:			
Tickets redeemed			
Excess fares refunded			
Other repayments		388 17	
Total deductions			
Total passenger revenue			\$ 98,621 49
Mail			13,662 05
Express			5,887 91
Extra Baggage and storage			1,443 04
Other items			500 70
Total passenger earnings			120,065 19
Freight:			
Freight revenue	137,571 43		
Less repayments:			
Other repayments		5,144 21	
Total deductions			
Total freight revenue			132,427 22
Total freight earnings			132,427 22
Total passenger and freight earnings			252,492 41
Other earnings from operation:			
Switching charges—balance			47 19
Telegraph Companies			2,220 00
Rents not otherwise provided for			1,149 28
Other sources			
Total other earnings			3,416 47
Total gross earnings from operation—Alabama			255,908 88
Total gross earnings from operation—Entire line			

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	\$ 119,178 04
Renewals of rails.....	80,415 18
Renewals of ties.....	19,077 93
Repairs and renewals of bridges and culverts.....	26,212 08
Repairs and renewals of fences, road crossings, signs and cattle guards.....	11,233 51
Repairs and renewals of buildings and fixtures.....	63,590 89
Repairs and renewals of docks and wharves.....	2,187 94
Repairs and Renewals of telegraph.....	141 22
Stationery and printing.....	169 98
Other expenses.....	7,588 93
Total	279,790 60
Maintenance of Equipment—	
Superintendence.....	8,525 31
Repairs and renewals of locomotives.....	42,506 71
Repairs and renewals of passenger cars.....	24,429 60
Repairs and renewals of freight cars.....	51,408 38
Repairs and renewal of work cars.....	1,971 06
Repairs and Renewals of Shop Machinery and Tools.....	2,453 57
Stationery and printing.....	537 48
Total	126,832 03
Conducting Transportation:	
Superintendence.....	22,113 90
Engine and roundhouse men.....	55,909 67
Fuel for locomotives.....	100,783 10
Water supply for locomotives.....	3,618 69
Oil, tallow and waste for locomotives.....	2,213 39
Other supplies for locomotives.....	967 94
Train service.....	40,729 90
Train supplies and expenses.....	27,904 11
Switchmen, flagmen and watchmen.....	24,841 41
Telegraph expenses.....	7,882 86
Station service.....	70,513 03
Station supplies.....	7,585 99
Hire of equipment.....	16,785 08
Loss and damage.....	33,088 95
Injuries to persons.....	7,071 00
Clearing wrecks.....	11,643 57
Advertising.....	2,870 29
Outside Agencies.....	15,135 26
Commissions.....	3,308 67
Rents of buildings and other property.....	513 08
Stationery and printing.....	10,001 22
Other expenses.....	1,208 85
Total	\$ 466,689 94

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 7,004 88
Salaries of clerks and attendants.....	9,002 72
General office expenses and supplies.....	2,420 50
Law expenses.....	9,707 80
Stationery and printing.....	2,198 51
Other expenses.....	5,886 50
Total.....	36,215 89
Recapitulation of Expenses—	
Maintenance of way and structures.....	279,790 80
Maintenance of equipment.....	126,882 08
Conducting transportation.....	466,689 94
General expenses.....	36,215 89
Grand total.....	909,528 46
Percentage of expenses to earnings—Entire line.....	78.57
Operating Expenses—State of Alabama.....20.70%	
Maintenance of way and structures.....	57,916 65
Maintenance of equipment.....	28,254 28
Conducting transportation.....	96,604 82
General expenses.....	7,496 69
Total.....	\$ 188,272 89
Percentage of expenses to earnings—Alabama.....	78.57

COMPARATIVE GENERAL BALANCE SHEET.

No books are kept. The Louisville & Nashville Railroad Company operates the road and receives the net results, if any.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Adams and Southern Express Companies.—Pay this Company 40% of gross earnings.
2. United States Government.—Compensation is based on weight of mail matter carried, Payments are made quarterly.
3. Pullman Palace Car Company—Who maintain their own cars, this Company paying 3 cents per mile.
4. None.
5. None.
6. None.
7. Western Union Telegraph Company.—Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the Railroad Company; in consideration of which service the Railroad Company transports free of charge the officials and employees of the Telegraph Company when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines or the maintenance of existing lines.
8. None.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.	What equipment mortgaged.	What income mortgaged.	What securities mortgaged.
	From	To	Miles.				
First mortgage.	Mobile, Ala.	New Orleans, La..	140.86½	85,622.68	None.	None.	None.
Second mortgage.....	Mobile, Ala.	New Orleans, La..	140.86½	7,124.54	None.	None.	None.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers..	1	813	\$ 662 40	\$2 12
Other officers.....				
General office clerks.....	4	1,252	614 79	49
Station agents.....	5	1,565	3,429 00	2 19
Other station men.....	62	19,406	26,173 44	1 35
Enginemen.....	6	1,878	6,479 10	3 45
Firemen.....	6	1,878	8,511 86	1 87
Conductors.....	3	939	8,220 77	3 43
Other trainmen.....	7	2,191	8,489 87	1 57
Machinists.....	47	14,711	28,409 36	2 00
Carpenters.....	79	24,727	43,548 60	1 76
Other shopmen.....	239	74,807	98,358 48	1 31
Section foremen.....	5	1,565	2,700 00	1 73
Other trackmen.....	30	9,390	8,526 60	91
Switchmen, flagmen and watchmen.....	18	5,634	11,563 32	2 05
Telegraph operators and dispatchers.....	6	1,878	4,968 00	2 65
Employees—account floating equipment.....				
All other employees and laborers.....	10	3,130	3,827 24	1 22
Total (including "general officers")—Ala.....	528	165,264	250,432 83	1 52
Less "general officers".....	1	813	662 40	2 12
Total (excluding "general officers")—Ala.....	527	164,951	249,770 43	1 51
Distribution of Above:				
General administration.....	5	1,565	1,277 19	81
Maintenance of way and structures.....	48	15,024	17,428 88	1 16
Maintenance of equipment.....	356	111,428	165,907 80	1 49
Conducting transportation.....	119	37,247	66,818 96	1 77
Total (including "general officers")—Ala.....	528	165,264	250,432 83	1 52
Less "general officers".....	1	813	662 40	2 12
Total (excluding "general officers")—Ala.....	527	164,951	249,770 43	1 51
Total (including "general officers")—Entire line.....	1069	334,597	521,464 80	1 56

PASSENGER AND FREIGHT AND TRAIN MILEAGE—STATE OF BLA.

(Estimate 20.70%.)

ITEM.	Ton'age, No. Passengers, No. trains, Mile'ge, No Cars.	Revenue and Rates.
		Dols. Cts. Mills.
Passenger traffic:		
No. of passengers carried earning revenue..	86,118	
No. of passengers carried one mile.....	5,791,897	
No. of passengers carried one mile per mile of road	199,846	
Average distance carried.....	67.3	
Total passenger revenue.....		98,621 48
Average amount rec'd from each passenger.....		1 145
Average receipts per passenger per mile.....		1708
Total passenger earnings.....		120,065 18
Passenger earnings per mile of road.....		4,132 41
Passenger earnings per train mile.....		1 41428
Freight traffic:		
No. tons carried of freight earning revenue	149,522	
No. of tons carried one mile.....	1,527,210	
No. of tons carried one mile per mile of road	525,636	
Average distance haul of one ton.....	102.1	
Total freight revenue.....		132,427 22
Average amount rec'd for each ton of freight		885
Average receipts per ton per mile.....		0867
Total freight earnings.....		132,427 22
Freight earnings per mile of road...		4,567 88
Freight earnings per train mile.....		1 73537
Passenger and freight:		
Passenger and freight revenue.....		231,048 70
Pas'ger and freight revenue per mile of road		7,952 25
Passenger and freight earnings.....		252,492 40
Pas'ger and freight earnings per mile of road		8,690 30
Gross earnings from operation.....		255,908 88
Gross earnings from operation per mile road		8,807 89
Gross earnings from operation per train mile		1 58747
Operating expenses.....		188,272 89
Operating expenses per mile of road.....		6,479 67
Operating expenses per train mile.....		1 16790
Income from operation.....		67,646 48
Income from operation per mile of road.....		2,327 92
Train mileage:		
Miles run by passenger trains.....	84,895	
Miles run by freight trains.....	76,811	
Miles run by mixed trains.....		
Total mileage trains earning revenue.....	161,206	
Miles run by switching trains.....	30,373	
Miles run by construction and other trains..	5,456	
Grand total train mileage.....	197,035	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage loaded freight cars—north.....	486,252			
Mileage loaded freight cars—south	799,908			
Mileage empty freight cars—north.....	399,427			
Mileage empty freight cars—south.....	78,287			
Average number of freight cars in train....	22.48			
Average number of loaded cars in train....	16.20			
Average number of empty cars in train....	6.28			
Average number of tons of freight in train.	200.07			
Average number of tons of freight in each loaded car.—.....	12.85			

PASSENGER, FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, Mile'ge, No. Cars.	Revenue and rates.
		Dol's. Cts. Mills
Passenger traffic:		
No. of passengers carried earning revenue ..	416,029	
No. of passengers carried one mile.	27,980,183	
No. of passengers carried one mile per mile of road	199,346	
Average distance carried	67.3	
Total passenger revenue		476,432 81
Average amount rec'd from each passenger		1 145
Average receipts per passenger per mile.....		1703
Total passenger earnings		580,025 06
Passenger earnings per mile of road		4,182 41
Passenger earnings per train mile		1 41428
Freight Traffic:		
No. tons carried of freight earning revenue ..	722,827	
No. tons carried one mile	73,778,287	
No. tons carried one mile per mile of road ..	525,636	
Average distance haul of one ton	102.1	
Total freight revenue		639,745 04
Average amount rec' for each ton of freight		885
Average receipts per ton per mile		0667
Total freight earnings		639,745 04
Freight earnings per mile of road		4,557 88
Freight earnings per train mile		1 73537
Passenger and Freight:		
Passenger and freight revenue		1,116,177 85
Pas'ger and freight revenue per mile of road		7,952 25
Passenger and freight earnings		1,219,770 10
Pas'ger and freight earnings per mile of road		8,690 30
Gross earnings from operation		1,286,274 78
Gross earnings from operation per mile road		8,807 89
Gross earnings from operation per train mile		1 58747
Operating expenses		909,528 46
Operating expenses per mile of road		6,479 97
Operating expenses per train mile		1 16790
Income from operation		326,746 32
Income from operation per mile of road ..		2,327 92
Train mileage:		
Miles run by passenger train	410,119	
Miles run by freight trains	368,651	
Total mileage trains earning revenue	778,770	
Miles run by switching trains	146,729	
Miles run by construction and other trains ..	26,359	
Grand total train mileage	951,858	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No. Passengers, No Trains, Mileage, No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Mileage of loaded freight cars—north.....	2,107,498			
Mileage of loaded freight cars—south.....	3,864,281			
Mileage of empty freight cars—north.....	1,929,598			
Mileage of empty freight cars—south.....	368,538			
Average number of freight cars in train....	22.48			
Average number of loaded cars in train....	16.20			
Average number of empty cars in train....	6.23			
Average number of tons of freight in train.	200.07			
Average number of tons of freight in each loaded car.....	12.85			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers. Whole tons.	Total Freight Tonnage.	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	8,806	6,229	10,084	2.89
Flour and meal	2,284	86	2,270	.65
Other mill products				
Hay and hemp	788	34	820	.24
Tobacco	91	1	92	.08
Cotton	8,589	3,792	12,881	3.56
Fruit and vegetables	9,279	754	10,033	2.89
Products of Animals—				
Live stock	2,141	916	3,057	.88
Dressed meats				
Other pack'g-house prod'ts }	1,014	127	1,141	.83
Poultry, game, and fish. }				
Wool				
Hides and leather				
Products of Mines—				
Anthracite coal. }	2,661	28	2,689	.77
Bituminous coal. }				
Coke				
Ores				
Stone, sand, and other like }	55	287	342	.10
Building rock and furnace }				
rock				
Products of Forest—				
Lumber	8,364	2,996	11,362	3.27
Logs, timber, tan-bark and }	7,553	41	7,594	2.19
wood				
Staves, head'g, hoop-poles, &c }	485	592	1,077	.31
Manufactures:				
Petroleum and other oils	3,486	2,238	5,724	1.65
Sugar and Molasses	45,559	2,954	48,513	13.97
Naval stores	1,266	180	1,396	.40
Iron, pig and bloom				
Iron and steel rails, and nails }	1,120	469	1,589	.46
Other castings and mach'y. }	181	111	292	.08
Cotton ties and bagging	313	355	668	.19
Cement, brick, and lime	4,337	873	5,210	1.50
Agricultural implements	88	12	50	.01
Fertilizers	7,411	734	8,145	2.35
Wines, liquors, and beers	2,322	636	2,958	.85
Household goods and furn're }	144	56	200	.06
Salt	574	798	1,372	.40
Coffee	2,366	159	2,525	.73
Miscellaneous:				
Other commodit's not men- }	190,900	14,855	205,755	59.24
tioned above				
Total tonnage—Alabama—				
Estimate, 20.70%	63,564	8,325	71,889	.....
Total Tonnage—Entire Line...	307,074	40,215	347,289	100.00

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Total Mileage Operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel.
Miles of single track.....	140.36	.....	140.36	.....	.....	140.36
Miles of yard track and sidings.....	30.97	.....	30.97	1.18	30.97	.....
Total mileage operated (all tracks).....	171.33	.....	171.33	1.18	30.97	140.36

B.—Mileage of Line operated by States and Territories. (Single Tracks.)

STATE OR TERRITORY.	Line represented by Capital Stock.		Line of Proprietary Companies.	Total Mileage Operated.	New Line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	29.06	.....	.....	29.06	.....	.....	29.06
Mississippi.....	73.74	.....	.....	73.74	.....	.....	73.74
Louisiana.....	87.56	.....	.....	87.56	.....	.....	87.56
Total mileage operated (single track)	140.36	.....	.....	140.36	.....	.....	140.36
Miles of Siding in Alabama, 10.88							

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	29 06			29 06			29 06
Miles of yard track and sidings.....	10 88			10 88	0 07	10 88	
Total mileage operated (all tracks).....	39 94			39 94	0 07	10 88	29 06

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	29 06				29 06		29 06
Total mileage operated • (single tracks).....	29 06				29 06		29 06

RENEWALS OF RAILS AND TIES—ENTIRE LINE.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av Price Ton at Distributing Pt.	Kind.	Number.
Steel.....	1,612.64	70 lbs.	\$26.74	Oak and cypress.....	60,910
Total Steel....	1,612.64	70 lbs.	\$26.74	Total	60,910
					28.49

CONSUMPTION OF FUEL BY LOCOMOTIVES: 20.70%.

LOCOMOTIVES	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per square mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		3,349.44		120.90	3,409.90	84,895	80.33
Freight.....		3,690.96		98.00	3,789.96	76,311	98.02
Switching.....		882.82		47.20	886.40	30,878	58.36
Construction.....		157.15		9.90	162.10	6,466	59.42
Total.....		8,080.38		276.00	8,188.36	197,035	83.22
Average cost at distributing point...		\$ 2.68		\$ 1.75	2.69		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	1	.....	1	.....	3	.....	5
Falling from trains and engines.....	1	.....	.....	.....	.....	.....	1
Derailments.....
At Stations.....	1	.....	.....	1	18	1	19
Other causes.....
Total.....	3	.....	1	1	21	1	25
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
At highway crossings.....	1	.....	.....	.....	1
Other causes.....	3	6	.....	.....	3	6
Total.....	3	7	.....	.....	3	7

EXPLANATORY REMARKS.

NEW ORLEANS AND MOBILE DIVISION.

Details of "Other Causes."

Trainmen—Injured, 1

Brakeman, handling sack of bran, slipped and fell, sprained back.

Other Employees—Killed, 1.

Carpenter struck on head by piece of timber which fell from building.

Other Employees—Injured, 18.

Sectionmen working on track without protection of flag; one struck by engine while attempting to get jack from under track.

Man helping to put smoke stack on shop, had finger mashed off by stack slipping.

Blacksmith had foot badly mashed by bar of iron falling on it.

Blacksmith cutting rail with chisel; piece of steel flew up and badly injured his eye.

Driving belt on planer broke and struck man on side.

Laborer, unloading ballast, had foot mashed by rock falling on it.

Laborer piling timber, had toes badly mashed by piece of timber falling on it.

Laborer handling timber, had hand mashed.

Laborer working at planer; bell broke; injured his face and hands.

Laborer, placing large pipe in rack in shop, had finger badly mashed.

Laborer was on scaffold in shop, placing shafting; shafting fell and knocked him off scaffold.

Stationery engineer was wiping engine; clothes were caught by machinery and he was thrown down; hip bruised, ankle sprained.

Machinist working on engine in shops, had fingers mashed.

Apprentice in shops had finger mashed by block falling on it.

Blacksmith working at steam hammer, had leg injured by tongs striking him.

Car inspector had finger badly mashed between brake shoe and wheel when air brakes were applied.

Carpenter working at molding machine had fingers badly cut.

Bridge carpenter, working on culvert, had hand mashed between rail and timber.

Others, Trespassing—Killed, 3.

Negro boy, attempting to board freight train, was run over.

Negro tramp, stealing ride, fell from truss rods and was run over.

Trespasser, riding on freight train, fell off and was run over.

Others, Trespassing—Injured, 6.

Two tramps, stealing ride on pilot of engine, had legs injured, caused by striking cow.

Man, stealing ride on freight train, fell off and had arm injured.

Negro man stealing ride, injured in getting off.

Man stealing ride, fell under car and had leg run over.

Negro found on track badly injured, had been struck by some train.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Alignment, Profile, Etc.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Bridges, Trestles, Tunnels, Etc.—Bridges and tunnels, none. Trestles, 9; Gauge of track, 4 feet, 9 inches; 29.06 miles.

TELEGRAPH.—B. Owned by another company, but located on property of road making this report—Entire line: Miles of line 139; miles of wire, 1,946; name of owner, Western Union Tel. Co. Name of operating company, Western Union Tel. Co.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller, of the

LOUISVILLE & NASHVILLE, RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

M. H. SMITH,
President.

C. QUARRIER,
Comptroller.

Subscribed and sworn to before me }
this 22nd day of September, 1886. }
G. W. B. OLMSTEAD, N. P. }

ANNUAL REPORT

OF THE

PENSACOLA & SELMA R. R. CO.---UPPER DIVISION.

HISTORY.

1. Name of common carrier making this report?
Pensacola & Selma R. R. Co. (Upper Division.)
2. Date of organization?
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama. March 18th, 1880.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. DeFuniak	Louisville, Ky.....	Indefinite.
W. D. Chipley.....	Pensacola, Fla.....	"
B. Dunham.....	Montgomery, Ala.....	"
Thos. G Jones.....	".....	"

Total number of stockholders at date of last election?

Date of last meeting of stockholders for election of directors?

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptroller; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager.....	J. G. Metcalf.....	Louisville, Ky.

Owned and operated by the Louisville & Nashville Railroad Company.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock: (a) Main line. (b) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Pensacola & Selma R. R. (Upper Div.)	Selma, Ala	Pine Apple, Ala.		35.61

FUNDED DEBT—UPPER AND LOWER DIVISION.
Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstand- ing.	Cash real- ized on amount issued.	INTEREST.			
	Date of Issue.	When due.					Rate.	When payable.	Amount accru'd dur- ing year.	Amount paid during year.
First Mortgage	Mch., 1881	Mch., 1891	1,248,000 00	1,248,000 00	1,248,000 00	Unknown.	6%	Mch & Sept.	48,240 00	48,240 00
Grand total			1,248,000 00	1,248,000 00	1,248,000 00				48,240 00	48,240 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 1,248,000 00	\$ 1,248,000 00	\$ 48,240 00	\$ 48,240 00
Income bonds.....				
Total.....	\$ 1,248,000 00	\$ 1,248,000 00	\$ 48,240 00	\$ 48,240 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1896.
Cash..... Bills Receivable..... Due from agents..... Due from solvent companies and individuals..... Net traffic balances due from other companies..... Total—Cash and current assets.....	Loans and bills payable..... Audited vouchers and accounts..... Wages and salaries..... Dividends not called for..... Matured interest coupons unpaid..... Miscellaneous..... Total—Current liabilities.....
No books are kept, the Louisville Nashville R. R. Co. operates the road and receives the net results, if any.	

RECAPITULATION.
A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads.	To other Properties.	Miles.	Amount.	
Equipment trust obligations	\$ 1,248,000 00	\$ 1,248,000 00	.....	64.97	\$ 19,209	
Total	1,248,000 00	\$ 1,248,000 00	.....	64.97	\$ 19,209	

INCOME ACCOUNT.

Gross earnings from operation.....	\$ 42,225 29	
Less operating expenses	39,207 46	
Income from operation.....		\$ 3,017 83
Total income.....		3,017 83
Deduction from income:—		
Interest on funded debt accrued.....	28,440 84	
Taxes.....	2,119 48	
Total deduction from income.....		28,559 82
Deficit.....		25,541 99
Deficit from operations of year ending June 30, 1896, carried to L. & N. R. R. Co. income account.....		25,541 99

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repaym'ts, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 8,134 31		
Less repayments:			
Other repayments.....		20 43	
Total deductions.....			
Total passenger revenue.....			\$ 8,113 88
Mail.....			2,782 82
Express.....			924 55
Extra baggage and storage.....			125 79
Other items.....			
Total passenger earnings.....			11,946 84
Freight:			
Freight revenue.....	30,255 27		
Less repayments:			
Overcharge to shippers.....			
Other repayments.....		27 51	
Total deductions.....			
Total freight revenue.....			30,227 76
Stock yards.....			
Elevators.....			
Other items.....			
Total freight earnings.....			30,227 76
Total passenger and freight earnings.....			42,174 60
Other Earnings from Operation:			
Car mileage—balance.....			
Switching charges—balance.....			
Telegraph companies.....			21 68
Rents from tracks, yards and terminals.....			
Rents not otherwise provided for.....			
Other sources.....			29 01
Total other earnings.....			50 69
Total gross earnings from operation— Alabama.....			42,225 29
Total gross earnings from operation— Entire line.....			42,225 29

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	4,668 80
Renewals of rails.....	204 75
Renewals of ties.....	3,086 09
Repairs and Renewals of bridges and culverts.....	7,424 53
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	50 00
Repairs and renewals of buildings and fixtures.....	935 10
Repairs and renewals of docks and wharves.....	
Repairs and renewals of telegraph.....	6 65
Stationery and Printing.....	222 32
Other expenses.....	
Total.....	16,598 24
Maintenance of equipment—	
Superintendence.....	111 53
Repairs and renewals of locomotives.....	1,729 52
Repairs and renewals of passenger cars.....	729 97
Repairs and renewals of freight cars.....	877 49
Repairs and renewals of work cars.....	29 86
Repairs and renewals of Marine Equipment.....	
Repairs and renewals of Shop Machinery and Tools.....	
Stationery and printing.....	1 30
Other expenses.....	
Total.....	3,542 67
Conducting transportation—	
Superintendence.....	1,239 28
Engine and roundhousemen.....	1,649 34
Fuel for locomotives.....	1,951 94
Water supply for locomotives.....	67 62
Oil, tallow, and waste for locomotives.....	63 22
Other supplies for locomotives.....	
Train service.....	1,917 42
Train supplies and expenses.....	483 93
Switchmen, flagmen, and watchmen.....	
Telegraph expenses.....	2,335 79
Station service.....	
Station supplies.....	18 85
Car mileage—balance.....	
Hire of equipment.....	
Loss and Damage.....	630 31
Injuries to Persons.....	129 60
Clearing wrecks.....	120 56
Operating Marine Equipment.....	
Advertising.....	11 52
Outside Agencies.....	108 72
Rents of tracks, yards and terminals.....	6,161 99
Rents of Buildings and other Property.....	
Stationery and Printing.....	838 23
Other Expenses.....	
Total.....	17,810 32

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	292 85
Salaries of Clerks and Attendants.....	374 26
General Office Expenses and Supplies.....	124 95
Insurance.....	
Law Expenses.....	542 53
Stationery and Printing (General Offices).....	91 65
Other Expenses.....	330 49
Total.....	1,756 23
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	16,598 24
Maintenance of Equipment.....	3,542 67
Conducting Transportation.....	17,310 32
General Expenses.....	1,756 23
Grand Total.....	39,207 46
Percentage of Expenses to Earnings—Entire Line.....	92.85
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	16,598 24
Maintenance of Equipment.....	3,542 67
Conducting Transportation.....	17,310 32
General Expenses.....	1,756 23
Total.....	39,207 46
Percentage of Expenses to Earnings—Alabama.....	92.85

RENTALS PAID.

RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Designation of property.	Situation of property leased.	Name of Company owing property leased.	Item.	Total.
Tracks.....	Gulf Junc'n to Selma	Western Railway Co.	6,148 82	
Grand Total.				6,148 82

COMPARATIVE GENERAL BALANCE SHEET.

No separate books are kept. The Louisville & Nashville Railroad Co. operates the road and receives the net results, if any.

CONTRACTS, AGREEMENT, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.

1. Express companies. 2. Mails. 3. Sleeping, parlor, or, dining car companies. 4. Freight or transportation companies or lines. 5. Other railroad companies. 6. Steamboat or steamship companies. 7. Telegraph companies. 8. Telephone companies. 9. Other contract.

1. Adams and Southern Express Companies. Pay this company 40% of gross earnings. 2. United States Government. Compensation is based on weight of mail matter carried. Payments are made quarterly. 3. Pullman Palace Car Co., who maintain their own cars, this company paying 3 cents per mile. 4. None. 5. None. 6. None. 7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the officials and employees of the telegraph company when traveling upon the business of said company, and also carries, free of charge, all construction material for use in the erection of new telegraph lines, or the maintenance of existing lines. 8. None.

SECURITY FOR FUNDED DEBT.

Class of Bonds or Obligations.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From	To	Miles.	
First Mortgage....	Selma, Ala..... Flomaton, Ala.	Pine Apple, Ala } Repton, Ala..... }	64.97	\$ 19,209

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average Daily Compensation.
General officers.....	1	313	459 00	1.47
General office clerks.....	3	939	150 24	16
Station agents.....	6	1,878	1,705 92	91
Other station men.....	1	313	162 00	52
Enginemen.....	1	313	1,170 24	3.74
Firemen.....	1	313	609 00	1.95
Conductors.....	1	313	918 00	2.93
Other trainmen.....	3	939	972 00	1.04
Carpenters.....	5	1,565	2,840 84	1.50
Section foremen.....	4	1,252	1,728 00	1.38
Other trackmen.....	13	4,069	2,798 40	69
All other employees and laborers.....	2	626	216 00	35
Total (including "General officers")—Ala....	41	12,833	13,229 64	1.03
Less General officers.....	1	313	459 00	1.47
Total (excluding "General officers")—Ala....	40	12,520	12,770 64	1.04
Distribution of above:				
General administration.....	4	1,252	609 24	49
Maintenance of way and structures.....	22	6,886	6,867 24	1.00
Conducting transportation.....	15	4,695	5,753 16	1.23
Total (including "General officers")—Ala....	41	12,833	13,229 64	1.03
Less "General officers".....	1	313	459 00	1.04
Total (Excluding "General officers")—Ala....	40	12,520	12,770 64	1.04
Total (including "General officers")—Entire line.....	41	12,833	13,229 64	1.03

PASSENGER AND FREIGHT AND TRAIN MILEAGE—ENTIRE LINE.

ITEM.	Tonnage, No. pass'g'rs No. trains, Mileage, No. Cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Passenger Traffic—				
Number passengers carried earning revenue	6,904			
Number passengers carried one mile	205,818			
Number passengers carried one mile per mile of road	5.780			
Average distance carried	29.8			
Total passenger revenue		\$	8,113	88
Average amount rec'd from each passenger			1	175
Average receipts per passenger per mile				3942
Total passenger earnings			11,946	84
Passenger earnings per mile of road			335	49
Passenger earnings per train mile			1	60167
Freight Traffic—				
No. of tons carried of freight earning revenue	11,102			
No. of tons carried one mile	407,647			
No. of tons carried one mile per mile of road	11.447			
Average distance haul of one ton	36.7			
Total freight revenue			30,227	76
Average amt. received for each ton of freight			2	722
Average receipts per ton per mile				7415
Total freight earnings			30,227	76
Freight earnings per mile of road			848	85
Freight earnings per train mile			1	35090
Passenger and Freight—				
Passenger and freight revenue			38,341	64
Pass'ger and freight revenue per mile of road			1,076	71
Passenger and freight earnings			42,174	60
Pass'ger and freight earnings per mile of road			1,184	35
Gross earnings from operation			42,225	29
Gross earnings from operation per mile of road			1,185	77
Gross earnings from operation per train mile			1	41529
Operating expenses			39,207	48
Operating expenses per mile of road			1,101	02
Operating expenses per train mile			1	31414
Income from operation			3,017	83
Income from operation per mile of road				84 75
Train mileage—				
Miles run by passenger trains				
Miles run by freight trains				
Miles run by mixed trains	29,835			
Total mileage trains earning revenue	29,885			
Miles run by switching trains	5,679			
Miles run by construction and other trains	4,078			
Grand total train mileage	39,592			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Tonnage, No. pass'g'rs No. trains, Mileage, No. cars.	Revenue and Rates.		
		Dolls.	Cts.	Mills
Train Mileage—				
Mileage of loaded freight cars—North.....	44,181			
Mileage of loaded freight cars—South.....	54,138			
Mileage of empty freight cars—North.....	29,732			
Mileage of empty freight cars—South.....	13,109			
Average number of freight cars in train ...	6.31			
Average number of loaded cars in train.....	4.39			
Average number of empty cars in train.....	1.92			
Average number of tons of freight in train..	18.22			
Average number of tons of freight in each loaded car.....	415			

FREIGHT TRAFFIC MOVEMENT—ALABAMA. Estimate 23%
(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	361	16	377	3.39
Flour and meal	786		786	7.07
Other mill products				
Hay and hemp	44		44	.39
Tobacco				
Cotton	2,454		2,454	22.06
Fruit and vegetables	40	2	42	.38
Products of Animals—				
Live stock				
Dressed meats and other packing-house products. }	279	1	280	2.52
Products of Mines—				
Anthracite coal. }	1	24	25	.23
Bituminous coal. }				
Coke				
Ores				
Stone, sand, and other like articles, building rock and furnace rock	1	2	3	.03
Products of Forest—				
Lumber	58	44	102	.92
Logs, timber, tan bark, wood	68		68	.61
Staves, heading, hoop poles, &c	22		22	.20
Manufactures—				
Petroleum and other oils	58		58	.52
Sugar and molasses	131		131	1.18
Naval stores	1		1	.01
Iron, pig and bloom,				
Iron and steel rails and nails	84	4	88	.79
Other castings and machinery	25	1	26	.23
Cotton ties and bagging. ...	122	4	126	1.13
Cement, brick and lime	115		115	1.03
Agricultural implements	13	3	16	.14
Fertilizers	824	150	974	8.76
Wines, liquors and beers				
Household goods and furni- ture	144	5	149	1.34
Salt	97		97	.87
Coffee	24		24	.22
Miscellaneous: Other commod- ities not mentioned above...	4,967	147	5,114	45.98
Total tonnage—Alabama				
Total tonnage—Entire line.	10,719	403	11,122	100.00

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Lines represented by Capital Stock.		Line operated under lease.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track	35.61	.....	.....	35.61	.....	29.77	5.84
Miles of yard track and sidings	1.03	.....	.....	1.03	.....	1.03	.....
Total mileage operated (all tracks)	36.67	.....	.....	36.67	.....	30.73	5.84

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line represented by Capital Stock.		Line operated under lease.	Total Mileage Operated.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama	35.61	.....	.....	35.61	.....	29.77	5.84
Total mileage operated (single track)	35.61	.....	.....	35.61	.....	29.77	5.84

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year: Kind, steel; tons, 140.06; weight per yard, 58½ lbs.; total tons steel, 140.06.

New ties laid during year: Kind, pine; total number, 12,000.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Locomotives.	Coal—Tons.		Wood—Cords.		Total fuel consumed. Tons.	Miles Run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger		78.24		114.30	135.39	7,459	36.30
Freight.....		234.72		343.10	406.27	22,376	36.81
Switching.....		62.64		91.70	108.49	5,679	38.21
Construction		29.20		17.10	87.75	4,078	18.51
Total.....		404.80		566.20	687.90	39,592	34.75
Average cost at distributing point.....		\$2.55		\$1.85	\$2.79		

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES AND TRESTLES.

Item: Trestle—Combination, V truss. thro.; length of each span, 163 feet 6 inches; number of spans, 1; total length, 163 feet 6 inches. Trestle—Combination, V truss. thro.; length of each span, 80 feet 2 inches; number of spans, 1; total length, 80 feet 2 inches.

Gauge of track, 4 feet 9 inches; 35.61 miles.

TELEGRAPH.

B. OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of line, 85; miles of wire, 85; name of owner, Western Union Telegraph Company; name of operating company, Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } ss.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller, of the

LOUISVILLE & NASHVILLE RAIL ROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me }
this 22d day of September, 1896. }
G. W. B. OLMSTEAD, }
Notary Public. }

ANNUAL REPORT

OF THE

PENSACOLA & SELMA RAILROAD CO. LOWER DIV.

HISTORY.

1. Name of common carrier making this report?
Pensacola & Selma Railroad Co. (Lower Div.)
 2. Date of organization? January 30, 1888.
 3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama, March 18, 1880.
-

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. DeFuniak.....	Louisville, Ky.....	Indefinite.
W. D. Chipley.....	Pensacola, Fla.....	"
B. Dunham.....	Montgomery, Ala....	"
Thos. G. Jones.....	".....	"
B. F. Sullivan.....	Pensacola, Fla.....	"

Give post-office address of general office? Louisville, Ky.

Give post-office address of operating office? Louisville, Ky.

Give name and address of officer to whom correspondence regarding this report should be addressed? Name, C. Quarrier; title, Comptrolles; address, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager.....	J. G. Metcalf.....	Louisville, Ky.

Owned and operated by the Louisville & Nashville Railroad Co.

PROPERTY OPERATED—STATE OF ALABAMA.

1. Railroad line represented by capital stock. (a.) Main line, (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Pensacola & Selma R. R. (Lower Div.)..	Flomaton, Ala..	Repton, Ala....		29.36
Total .....	.....	.....		29.36

FUNDED DEBT.

See Upper Division.

RECAPITULATION OF FUNDED DEBT.

See Upper Division.

CURRENT ASSETS AND LIABILITIES.

The Louisville & Nashville Railroad Co. operates the road and receives the net results, if any.

RECAPITULATION.

A.—For mileage owned by road making this report.
See Upper Division.

B.—For mileage operated by road making this report (trackage rights excluded), the operations of which are included in the income account.

See Upper Division.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
1a. Southern R'y Co.	Danville, Va.	Greensboro	48.40	2,047.81
	Danville, Va.	West Point, Va.	184.60	
	Charlotte, N. C.	Augusta, Ga.	191.00	
	Columbia, S. C.	Greenville, S. C.	143.50	
	Salisbury, N. C.	Morristown, Ten	228.40	
	Bristol, Tenn.	Chattan'ga, Ten	241.82	
	Ooltewah Jc, Ten	Brunswick, Ga.	415.00	
	Austell, Ga.	State Line, Miss	260.79	
	Atlanta Jct., Ga.	Lauderdale, Mis	284.27	
	Alexandria, Va.	Round Hill, Va.	50.12	
1b. Southern R'y Co.	Terminal	Freight House, Washingt'n, D C	.22	
	Clarksville, Va.	Durham, N. C.	56.80	
	Oxford, N. C.	Henderson, N. C.	12.72	
	Greensboro, N. C.	Wilkesboro, N. C.	100.15	
	Winston-Salem, N. C.	Mocksville, N. C.	26.15	
	High Point, N. C.	Ashboro, N. C.	26.80	
	Salisbury, N. C.	Norwood, N. C.	41.00	
	Charlotte, N. C.	Taylorsville, N. C.	65.65	
	Hodges, S. C.	Abbeville, S. C.	11.50	
	Belton, S. C.	Anderson, S. C.	9.98	
	Asheville, N. C.	Murphy, N. C.	122.40	
	Johnston City, Tenn	Embreeville, Tenn	15.50	
	Rogersville Jct., Tenn	Rogersville, Tenn	16.00	
	Clinton, Tenn.	Harriman Jct., Tenn	30.60	
	Knoxville, Tenn	Maryville, Tenn	16.00	
	Briceville, Tenn	Panola, Tenn	3.70	
	Oliver Sp'gs, Tenn	Big Mountain, Tenn	3.28	
	Cleveland, Tenn	Cohutta, Ga.	14.80	
	North Rome, Ga.	Attalla, Ala.	61.30	
	Howell, Ga.	Belt Jct., Ga.	3.30	
	Cochran, Ga.	Hawkinsv'le, Ga	10.10	
	Dock Jct., Ga.	Docks, Brunswick, Ga.	1.80	
	Marion Jct., Ala	Akron, Ala.	53.00	
	B'ham Jct., Ala.	Mobile Jct., Ala.	34.00	
	Gurnee Jct., Ala	Blockton, Ala.	14.30	

PROPERTY OPERATED—Continued.

	Woodlawn, Ala.	End Belt Road,		
		Bessemer, Ala.	20.50	
	Nor. B'ham, Ala.	Coalburg, Ala.	6.40	
	Coalburg, Ala.	Mines 9 & D., Ala.	2.80	
	Cardiff Village,			
	Ala.	Brazil Mines, Ala.	1.80	
	Cardiff, Ala.	Blossburg, Ala.	2.00	
	Offerman, Ala.	Hooper Mines,		
		Ala.	.80	
	America Jc., Ala.	America, Ala.	2.20	
	Henry Ellen, Ala.	Mines, Ala.	2.90	
	Oakman, Ala.	Coal Valley, Ala.	2.20	
	Patton Jct., Ala.	Patton, Ala.	1.10	
	Corona, Ala.	No. 3 Mines, Ala.	.80	
	Atlanta, Ga.	Fort Valley, Ga.	102.80	896.38
2. State University.	University, N. C.	Chapel Hill, N. C.	10.20	
Elberton Air Line.	Toccoa, Ga.	Elberton, Ga.	50.80	
A. & S. and S. U. &				
C. R. R.	Asheville	Alston, N. C.	138.40	
Knoxville & Ohio.	Knoxville, Tenn.	Jellico, Tenn.	65.80	
	Coal Creek, Ten	Cambris, Tenn.	4.02	
Southern R'y in Ky.	Louisville, Ky.	Lexington, Ky.	80.40	
	Lawrenceville,			
	Ky.	Burgin, Ky.	28.10	
	Versailles, Ky.	Georgetown, Ky.	16.70	386.72
3. Virginia Midland.	Alexandria, Va.	Danville, Va.	230.94	
	Union St. Branch	Alexandria, Va.	1.80	
	Manassas Jc. Va.	Strasburg, Va.	61.75	
	Calverton, Va.	Warrenton, Va.	8.90	
	Franklin Jc., Va.	Rocky Mt., Va.	37.00	
North Carolina.....	Goldsboro, N. C.	Greensboro, N. C.	130.00	
	Greensboro, N. C.	Charlotte, N. C.	98.20	
Atlanta & Charlotte				
Air Line	Charlotte, N. C.	Atlanta, Ga.	268.04	831.48
4. Richmond & Meck-				
lenburg	Keysville, Va.	Clarkeville, Va.	31.80	
Roswell	Chamblee, Ga.	Roswell, Ga.	9.11	
Southern R'y in Miss	State Line, Ala.	Greenville, Miss.	179.10	
	Itta Bena, Miss.	Webbs, Miss.	84.60	
	Stoneville, Miss.	Percy, Miss.	23.20	
	M. & O. Station.	Columbus, Miss.	1.32	
	Passeng'r Stat'	Columbus, Miss.	.65	279.28
5. Washing'n South'n	Washingt'n, D. C.	Alexandria, Va.	6.95	6.95
Central R. R. of Ga.	Peter's Street.	Union Depot,		
		Atlanta, Ga.	.67	
Augusta & Som'rville	Entrance to			
	Union Depot	Atlanta, Ga.	.50	
Georgia Railroad	Entrance to			
	Union Depot.	Atlanta, Ga.	.25	
Western & Atlantic.	W. & A. Crossing	Dalton, Ga.	.20	
Ala. Great Southern.	Entrance to			
	Union Depot.	Birm'gham, Ala.	.36	
	Mobile Jc., Ala.	Birm'gham, Ala.	14.00	
Louisville & Nashv..	Entrance to			
	Union Depot.	B'ngnam, Ala.	.52	
Ky. & Ind. Bridge Co.	Louisville, Ky.		6.90	
Norfolk & Carolina.	Tarbora, N. C.	Pinner's Pt., Va.	100.50	

PROPERTY OPERATED—Continued.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
Wilm'gton & Weldon	Selma, N. C.	Tarboro, N. C. ..	54.88	205.81
Ala. Great Southern.	York, Ala.	Meridian, Miss.	27.03	
Total				4,654.33

Name of all Coal, Bridge, Canal, or other Properties, the Earnings and Expenses of which Affect the General Balance Sheet.

NAME.	Character of Business.	Title. (Owned, Leased, Etc.)	State or Territory.
Baltimore, Chesapeake & Richmond Steamboat Co.	Pass. and freight	All stock owned	West Point, Va., to Baltimore, Md.

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital Stock: Common.....	1,200,000	100.00	120,000,000.00	120,000,000.00		
Preferred.....	600,000	100.00	60,000,000.00	54,300,000.00		
Total.....	1,800,000		180,000,000.00	174,300,000.00		

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstand'g.	Total cash realized.	REMARKS.†
Issued to acquire securities "Pre- ferred".....	43,000		43,000		
Total.....	43,000		43,000		

FUNDED DEBT—Continued.
EQUIPMENT TRUST OBLIGATIONS.
A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Pay-ments.	Equipment Covered.	Remarks.
R. & D. Eq. Trust, Series 2, Finance Co. of Penn'a.....	Sept., '88	10 years..	Forty	3 locomotives, 4 pass'ger coaches, 500 freight cars	.....
R. R. Eq. Co., Series B 116.....	May, '86	10 years..	Forty	41 locomotives, 1,050 freight cars	.....
R. & D. Eq. S. F. 5% mortgage.....	Sept., '89	20 years..	Forty	22 locomot'rs, 21 pass'ger coaches, 1,124 fr'ght cars	.....
Car Found. Co.....	Final	payment	Feb. 15, 1898	500 freight cars.....	Monthly payments.
E. T., V. & G. Eq. Notes, St. Charles Car Co.....	Final	payment	Jan. 1, 1897.	94 freight cars.....	Monthly payments.
Burnham, Williams & Co.....	June, '94	.....	.....	.....	.....
Rich. Loco. Mch. Wks. G. P., Series B 114.	Final	payment	Dec. 1, 1897	8 locomotives, 6 passenger cars, 280 freight cars.	Payable quarterly note
G. P. Series B 125.	Final	payment	Mch. 1, 1898.	4 locomotives, 437 freight cars.	Payable quarterly note
G. P. Eq. Trust cert's	Final	payment	Oct. 1, 1898.	19 locomotives, 575 freight cars.....	Payable quarterly note
G. P. Eq. S. F. 5% mortgage.....	July, '99	15 years..	.....	31 locomotives, 1,100 freight cars, 24 pass'ger cars	Payable quarterly note

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 80,688,000 00	\$ 79,844,500 00	\$ 3,743,305 28	\$ 3,721,852 50
Equipment trust obligations.....		577,527 87		
Total.....	\$ 80,688,000 00	\$ 79,922,027 87	\$ 3,743,305 28	\$ 3,721,852 50

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1898.	
Cash.....	\$2,436,067 67	Audited vouchers and accounts.....\$1,165,347 83
Bills Receivable.....	86,363 21	Wages and salaries.....683,112 70
Due from agents.....	361,406 45	Net traffic Balances due to other companies.....588,606 84
Due from solvent companies and individuals.....	1,745,858 82	Dividends not called for.....
Net traffic balances due from other companies.....	394,663 03	Matured interest coupons unpaid.....1,476,804 85
Other Cash Assets.....	7,283 84	Rents due July 1.....156,241 68
Total—Cash and current assets.....	5,031,642 52	Total—Current liabilities.....4,054,913 40
Total.....	5,031,642 52	Balance—Cash Assets.....976,729 12
		Total.....\$5,031,642 52

Materials and Supplies on hand: \$1,743,524 34.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per Mile of Line.		Remarks.
		To Railroads	To other Properties.	Miles	Amount.	
Capital stock.....	\$174,300,000 00	All.....	.....	3,320 66	\$ 52,489 57	
Bonds.....	78,344,500 00	All.....	.....	3,320 00	23,593 05	
Equipment trust obligations.....	577,527 87	All.....	.....	3,320 00	173 92	
Total.....	253,222,027 87				\$ 76,256 54	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.		Funded Debt.		Total.		Amount per Mile of Line.	
							Miles.	Amount.
Southern Railway Co.....	\$174,300,000 00		78,344,500 00		\$252,644,500 00		3,320 66	\$ 76,082 62
Virginia Midland Railway.....	6,000,143 65		12,500,000 00		18,500,143 65		370 59	49,936 98
Richmond & Mecklenburg Railroad.....	357,000 00		475,000 00		832,000 00		31 30	26,610 22
Atlanta & Charlotte Air Line.....	1,700,000 00		5,500,000 00		7,200,000 00		268 04	26,812 00
North Carolina R. R.....	4,000,000 00		.....		4,000,000 00		223 20	17,921 14
Franklin and Pittsville R. R.....	200,000 00		100,000 00		300,000 00		30 00	10,000 00
Roswell.....	40,000 00		35,000 00		75,000 00		9 11	8,232 71
Elberton Air Line.....	165,000 00		150,000 00		315,000 00		50 60	6,836 10
Southern Railway in Kentucky.....	1,000,000 00		3,000,000 00		4,000,000 00		123 20	32,467 52
Southern Railway in Mississippi.....	50,000 00		200,000 00		250,000 00		238 87	1,046 60
Total.....	187,849,943 65		100,304,500 00		288,154,443 65			255,945 86

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
Construction:						
Right of way.....			5,416 22			
Other real estate.....			321,045 13			
Buildings, furniture and fixtures.....			27,444 85			
Shop machinery and tools.....			258,268 47			
Sidings and yard extensions.....			4,273 07			
Terminal facilities and elevators.....			121,008 40			
Purchase of constructed road.....			1,401,083 28			
Other items.....			86,142 92			
Total construction.....			577,404 22	228,639,979 20	228,062,484 98	68,679 86
Equipment:						
Locomotives.....			330,378 85			
Passenger cars.....			108,443 95			
Sleeping, parlor and dining cars.....			39,714 19			
Baggage, express and postal cars.....			55,728 90			
Combination Cars.....			1,390 00			
Freight cars.....			495,512 31			
Other cars of all classes.....			4,655 00			
Floating equipment.....			33,348 07			
Total equipment.....			1,059,857 28	9,716,888 52	10,776,745 80	3,245 37
Grand total cost construction, equipment, etc.....			482,363 08	238,356,867 72	238,839,280 78	71,925 23

INCOME ACCOUNT.

Gross earnings from operation	19,082,247 04	
Less operating expenses	12,867,386 65	
Income from operation		6,214,860 39
Deficit		
Dividends on stocks owned	106,653 40	
Interest on bonds owned	6,125 00	
Miscellaneous income—less expenses	75,729 11	
Income from other sources		118,507 51
Total income		6,403,367 90
Deficit		
Deduction from income:		
Interest on funded debt accrued	3,743,305 28	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	12,545 96	
Interest on real estate mortgages	6,750 00	
Rents paid for lease of road	1,480,227 57	
Taxes	584,080 90	
Permanent improvements		
Other deductions	10,000 00	
Total deductions from income		5,846,889 71
Net income		556,478 19
Deficit		
Dividends, —% common stock		
Dividends, —% preferred stock		
Other payments from net income		
Total		
Surplus from operations of year ending June 30, '96		556,478 19
Deficit from operations of year ending June 30, '96		
Surplus on June 30, 1895		895,744 81
Deficit on June 30, 1895		
Additions for year		
Deductions for year		
Surplus on June 30, 1896		1,452,223 00
Deficit on June 30, 1896		

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger:			
Passenger revenue	\$ 402,632 16		
Less repayments:			
Tickets redeemed		1,053 92	
Excess fares refunded			
Other repayments		1,053 92	
Total deductions		1,053 92	
Total passenger revenue			\$ 401,578 24
Mail			62,128 07
Express			27,016 66
Extra Baggage and storage			4,906 91
Other items			2,793 99
Total passenger earnings			\$ 498,423 87
Freight:			
Freight revenue	1,332,124 97		
Less repayments:			
Overcharges to shippers		40,886 00	
Other repayments		40,886 00	
Total deductions		40,886 00	
Total freight revenue			1,291,238 97
Stock yards			
Elevators			
Other items			48,016 39
Total freight earnings			1,339,255 36
Total passenger and freight earnings			1,837,679 23
Other earnings from operation:			
Car mileage—balance			
Switching charges—balance			6,451 90
Telegraph Companies			1,244 21
Rents from tracks, yards, terminals			26,799 64
Rents not otherwise provided for			1,524 00
Other sources			14,430 87
Total other earnings			\$ 50,450 72
Total gross earnings from operation—Alabama not including leased lines			1,888,129 95
Total gross earnings from operation—Entire line, All states			19,082,247 04

REPORTS OF RAILROADS.

INTERSTATE REPORT, YEAR ENDED JUNE 30, 1896.

STOCKS OWNED.

A. RAILWAY STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
M. & C. R. R.	10,628,100 00	}		\$3,500,000 00
K. & O. R. R.	561,200 00			
So. Ry. Co in Ky.	998,200 00			
Balto. Ches. & R. S. B. Co.	250,000 0			
Va. Mid. Ry.	4,500,000 00			
Knox. & Ohio R. R.	205,800 00	}	97,779 40	\$6,400,000 00
A. G. S. Ry. Co., Ltd. (A)	1,725,000 00			
" " (B)	4,510,050 00			
State University R. R.	16,800 00			100 00
H. Pt. R. A. & S. R. R.	212,500 00			425 00
Hartwell R. R.	13,000 00			13 00
Rich. & Meck. R. R.	300,000 00			300 00
Yadkin R. R.	462,750 00			900 00
Norfolk & Caro R. R.	295,800 00		8,874 00	29,580 00
So. Ry. Co in Ky.	1,800 00			1,800 00
Danville & Western R. R.	368,600 00			360 00
Konx. and Ohio R. R.	6,000 00			1,554 82
Elberton Air Line R. R.	87,050 00			26,115 00
Law Branch R. R.	75 00			3 00
Atla. & West Pt. Ry.	8,800 00			7,659 50
A. G. S. Ry Co., Limited.	33,500 00			12,425 00
Elberton Air Line R. R.	1,000 00			300 00
Ga. So & Fla. R. R., 1st Pref'd	409,000 00	}		146,820 93
" " " 2d. "	409,000 00			
" " " Common.	409,000 00			
A. & S. R. R.	1,047,900 00			325,000 00
M. & S. N. G. R. R.	38,400 00			
Atla. & Rich. Air Line Ry.	470,900 00	}		1 00
Elberton Air Line R. R.	10,000 00			
Law Branch R. R.	22,525 00			
Rosewell R. R.	20,100 00			
Total A.			106,653 40	10,453,857 25

B. OTHER STOCKS.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
Kenilworth Inn.	16,000 00			1,600 00
E. T. Telegraph Co.	1,750 00			35 00
Sheffield Mach. Works.	25,500 00			255 00
Total.				1,890 00
Grand total—A and B.			106,653 40	10,455,247 25

BONDS OWNED.

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
So. Ry. Co. in Miss. 1st mtg.	200,000 00	5%	4,000,000 00
Ky. " " " " " " " " " " " "	8 000,000 00	5%	
Westn. North Caro. R. R. 1 mtg.	1,325,000 00	6%	
Wash., Ohio & Westn. R. R. 1 mtg.	221,000 00	4%	
H. Pt., R. A. & S. R. R. 1st mtg.	402,000 00	6%	
Danville & Westn. R. R. " " " " " "	1,044,000 00	5%	
North Caro. Mid. R. R. " " " " " "	390,000 00	6%	
Elberton Air Line R. R. " " " " " "	150,000 00	7%	
Yadkin R. R. 1st Mtg.	615,000 00	6%	
Balto., Ches. & R. S. B. Co.	250,000 00	6%	
Piedmont R. R. 1st mtg.	500,000 10	6%	87,500 00
" " " " " " " " " " " "	500,000 00	6%	
C. & L. N. G. R. 1st mtg.	87,500 00	7%	6,125 00	
Hartwell R. R. 1st mtg.	16,200 00	10%	
Laurens Ry. 1st mtg.	150,000 00	6%	
Law. Branch R. R. 1st mtg.	30,000 00	7%	
Blue Ridge R. R. 1st mtg. loan " " " " " "	299,000 00	7%	
" " " " " " " " " " " "	197,000 00	7%	
Chatta. Un. Ry. 1st " " " " " " " " " " " "	5,000 00	6%	
Tifton & N-E. R. R. 1st mtg.	25,000 00	6%	
M. & S. N. G. R. R. " " " " " " " " " " " "	26,000 00	8%	2,600 00
So. Ry. Co. 1st cons. gold " " " " " " " " " " " "	231,000 00	5%	231,000 00
" " " " " " " " " " " "	200,000 00	5%	188,500 00
Total—A.	6,125 00	4,538,700 00

NAME.	Total par value.	Rate.	Income or interest received.	Valuation.
Sheffield Mach. Wks. 1st mtg.	100,000 00	6%	25,000 00
Ky. & Ind. Bridge Co. " "	90,200 00	5%	92,887 78
" terminal.	85,000 00	5%	
Total—B.	117,887 78
Grand total—A. and B.	6,125.00	4,654,387 78

RENTALS RECEIVED.

Rents Received from Lease of Tracks, Yards and Terminals.

Designation of property.	Situation of property leased.	Name of company using property leased.	Item.	Total.
Tracks.....	Block'n to Gurnee J. Selma to Marion Jct Birm'h'm to Besse'r	L. & N. R. R..... Mobile & Bir'h'm. Ala. Great Sou...	12,534 15 7,000 00 5,056 29	
Total.....				26,590 44
Terminals..	Selma, Ala	West. Ry of Ala..	209 20	
Total.....				209 20
Grand total rents received..				26,799 64

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Net miscellaneous income.
Net income from compresses and other pro'y		69,240 36
Miscellaneous rentals from real estate.....		5,466 26
Net income from Baltimore, Ches., and Richmond Steam Boat Co.....		169 77
Miscellaneous.....		852 72
Total		75,729 11

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	\$1,842,100 70
Renewals of rails.....	325,966 67
Renewals of ties.....	511,785 45
Repairs and Renewals of bridges and culverts.....	451,030 72
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	28,200 33
Repairs and renewals of buildings and fixtures.....	220,182 28
Repairs and renewals of docks and wharves.....	1,531 49
Repairs and renewals of telegraph.....	5,197 56
Stationery and Printing.....	2,580 13
Other expenses.....	124 14
Total.....	\$2,888,699 47
Maintenance of equipment—	
Superintendence.....	\$ 94,831 83
Repairs and renewals of locomotives.....	777,903 91
Repairs and renewals of passenger cars.....	317,603 69
Repairs and renewals of freight cars.....	773,471 21
Repairs and renewals of work cars.....	25,466 38
Repairs and renewals of marine equipment.....	989 40
Repairs and renewals of Shop Machinery and Tools.....	57,413 65
Stationery and printing.....	5,987 69
Other Expenses.....	40,316 84
Total.....	\$2,093,984 55
Conducting transportation—	
Superintendence.....	\$ 829,864 36
Engine and roundhousemen.....	1,209,237 48
Fuel for locomotives.....	1,126,120 65
Water supply for locomotives.....	99,131 53
Oil, tallow, and waste for locomotives.....	56,274 37
Other supplies for locomotives.....	30,167 49
Train service.....	797,532 17
Train supplies and expenses.....	263,787 26
Switchmen, flagmen, and watchmen.....	869,974 44
Telegraph expenses.....	336,163 39
Station service.....	820,945 42
Station supplies.....	96,292 74
Switching charges—balance.....	70,821 66
Car mileage—balance.....	208,617 98
Hire of equipment.....	11,398 98
Total carried forward.....	\$5,826,329 82

Expenses in detail of entire System are reported including all Leased and Controlled Lines in all States.

OPERATING EXPENSES—Continued.

ITEM.	Amount.
Total brought forward.....	\$5,826,329 82
Conducting Transportation—Continued:	
Loss and Damage.....	71,189 67
Injuries to Persons.....	168,691 04
Clearing wrecks.....	17,790 82
Operating marine equipment.....	3,164 61
Advertising.....	51,871 33
Outside Agencies.....	248,966 63
Commissions.....	16,464 79
Rents for tracks, yards, and terminals.....	67,429 98
Rents of Buildings and other Property.....	31,137 51
Stationery and Printing.....	136,709 84
Other expenses.....	58,947 57
Total.....	\$6,798,082 56
General Expenses—	
Salaries of General Officers.....	\$ 114,279 30
Salaries of Clerks and Attendants.....	168,386 00
General Office Expenses and Supplies.....	35,646 29
Insurance.....	75,205 84
Law Expenses.....	127,817 33
Stationery and Printing (General Offices).....	37,495 63
Other Expenses.....	27,789 68
Total.....	\$ 586,620 07
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	\$3,388,699 47
Maintenance of Equipment.....	2,093,984 55
Conducting Transportation.....	6,798,082 56
General Expenses.....	586,620 07
Grand Total.....	12,867,386 65
Percentage of Expenses to Earnings—Entire Line.....	67.43.
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	\$ 445,194 23
Maintenance of Equipment.....	268,237 72
Conducting Transportation.....	809,030 60
General Expenses.....	61,129 37
Total.....	\$1,583,591 92
Percentage of Expenses to Earnings—Alabama.....	83.87%.

OPERATING EXPENSES—STATE OF ALABAMA.

Amount here reported is for Southern Railway owned lines in Alabama.
Expenses of leased lines not included.

RENTALS PAID.

A. Rents paid for lease of road.

NAME OF ROAD.	Interest on bonds guaranteed.	Dividends Stocks guaranteed.	Cash.	Total.
Virgina Midlany Ry....	690,751 00	.....	.....	690,751 00
North Carolina	.....	.....	266,228 53	266,228 53
Atlanta & Charlotte A.L.	377,500 00	102,000 00	4,000 00	483,500 00
Athens Belt Line	.....	.....	1,050 00	1,050 00
Wilmington & Wlt'n Rd	.....	.....	10,303 62	10,303 62
Norfolk & Carolina R. R	.....	.....	23,231 81	23,231 81
Richm'd & Mecklenb'g..	.....	.....	15,162 61	15,162 61
Total Rents—A...	1,068,251 00	102,000 00	319,976 57	1,490,227 57

B. RENTS PAID FOR LEASE OF TRACKS, YARDS AND TERMINALS.

Situation of property.	Name of Company owing property.	Amount.
Between S. end of Long Bridge & Alex, Va.....	Washington So. R. R.....	6,250 04
Atlanta, Ga.....	Georgia R. R.....	3,000 00
Knoxville, Tenn.....	Southern ".....	3,004 56
Between Oakdale, Tenn., and Har. Junction, Tenn.....	C. N. O. & T. P. R. R.....	1,083 00
Wautauga, Tenn.....	Wautaga R. R.....	353 18
Dalton, Ga.....	N. C. & St. L. R. R.....	3,000 00
Atlanta, Ga.....	N. C. & St. L. R. R.....	20,625 00
Atlanta, Ga.....	Central of Ga. Ry.....	6 375 00
Birmingham, Ala.....	A. G. S. R. R.....	750 00
Bet. Mobile Jct., and B'm, Ala	A. G. S. R. R.....	4,271 16
Between York, Ala. and Meri- dian, Miss.....	A. G. S. R. R.....	1,428 27
Greensboro, N. C.....	Southern R. R.....	133 30
Between W. N. C. tracks Jct., and Ashley, N. C.....	Southern R. R.....	.....
Between A. & C. "Spbg" and Spbg., S. C.....	Southern R. R.....	166 64
Bet. Ensley, Ala., and Wood- ward, Ala.....	K. G. M. & B. R. R.....	7 00
Bet Lauderdale & Mer'n. Miss	M. & O. R. R.....	3,843 09
Meridian, Ala.....	" ".....	312 75
Georgetown, Ky.....	C. N. O. & T. P. R. R.....	15 00
Lexington, Ky.....	Kentucky Central R. R.....	421 25
Louisville, Ky.....	Ches. Ohio & S. W. R. R.....	639 49
Total.....	.....	55,678 71
TERMINALS.		
W. O. & W. Junction.....	Thomas W. Swann.....	66 66
Louisville, Ky.....	K. & I. B. Co.....	10,844 56
Fort Valley, Ga.....	Cent of Ga Ry.....	840 00
Total.....	.....	11,751 22
Grand total.....	.....	67,429 98

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96	
Item.	Total.		Item.	Total	Increase.	Decrease.
228,639,979 20	Cost of road	228,062,484 96	577,494 22			
9,716,888 52	Cost of equipment	10,776,745 80	1,059,857 28			
3,500,101 00	Stocks Owned	10,455,247 25	8,955,146 25			
4,108,700 00	Bonds Owned	4,654,367 76	544,667 76			
	Other permanent investments					
23,622,045 00	Cost of road lease hold estates	23,608,545 00	13,500 00			
539,255 00	Equipment leased and controlled lines	539,255 00				
	Lands Owned					
38,515 00	Equipment other Lines	7,400 00				
3,851,022 20	Cash and Current Assets	5,031,642 62	1,180,620 82			
	Other Assets					
919,429 85	Materials and Supplies	1,743,524 84				
4,455 68	Sundries	18,466 92	838,075 73			
	Grand total	284,897,679 57	9,956,258 12			

SOUTHERN RAILWAY COMPANY.

42 • June 30, 1895.

Year ending June 30, '96.

LIABILITIES.

IMPORTANT CHANGES DURING YEAR ENDING JUNE 30, 1896.

1. ALL EXTENSIONS OF ROAD PUT IN OPERATION.	Miles.
Trackage rights over Norfolk & Carolina R. R., Tarboro, N. C. to Pinner's Point, Va.,.....	100.50
Trackage rights over Wilmington & Weldon R. R., Selma, N. C. to Tarboro, N. C.,.....	54.88
Trackage rights over A. G. S. R. R., York, Ala to Meridian, Miss.....	27.03
Atlanta & Florida Ry. purchased June 22, 1895, Atlanta, Ga. to Fort Valley, Ga.....	102.80
2. Decrease in Mileage by Line Abandoned or Line Straightened:	
Trackage rights over Mobile & Ohio R. R., Lauderdale, Miss. to Meridian, Miss.....	18.50

3. None.

4. All Leases Taken or Surrendered:

As the lease of the North Carolina R. R. to the Richmond & Danville R. R. Co. would have terminated on Sept. 12, 1901, it was necessary, some time prior to such termination, in order to preserve permanently a line through North Carolina to arrange for a renewal of the lease for a long period. A new lease on this property was executed for a term of 99 years from January 1, 1896, and the old lease was annulled from and after December 31, 1895. The rental under the new lease is \$286,000 per annum from January 1, 1896 to December 31, 1901, and \$286,000 per annum thereafter. In addition to this rental the Southern Railway has agreed to pay taxes on the property which has been exempt from taxes under the former lease.

5. None.

6. All New Stocks Issued:

An issue of \$4,300,000 preferred stock account purchase of a controlling interest in the Alabama Great Southern Ry. Co. Limited.

7. All New Bonds Issued:

Issued \$4,159,800 So. Ry. Co. 1st Consolidated 5% Bonds, as follows:

For purchase of A. G. S. securities.....	\$ 2,100,000
For redemption of an equal amount of equipment trust obligations of the old company's, and of their Receivers. . .	1,059,000
For new construction and new equipment in the calendar year.....	1,000,000
	<hr/>
	\$ 4,159,000

\$1,000,000 S. H. & C. R. R. 1st Mortgage 4% bonds issued under the reorganization of the A. & S. and S. U. & C. properties.

8. All other Important Financial Changes:

\$85,000 worth of R. & D. Eq. S. F. Bonds retired.

78,000 worth of Ga. Pac. Eq. S. F. Bonds retired.

2,500 worth of C. C. & A. 1st Mtge. Ext. Bonds retired.

Investment in Georgia, Southern & Florida Ry. Stock to the following extent:

First Preferred	\$409,000	
Second Preferred	409,000	
Common,.....	409,000	\$1,227,000.

The securities stand on our books at a value of \$146,820.98.

CONTRACTS, AGREEMENT, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express companies. 2. Mails. 3. Sleeping, parlor, or dining car companies. 4. Freight or transportation companies or lines. 5. Other railroad companies. 6. Steamboat or steamship companies. 7. Telegraph companies. 8. Telephone companies. 9. Other contract.

1. Express Contract.—Agreement between Southern Railway Company; Southern Railway Company in Mississippi, Southern Railway Company in Kentucky, Knoxville & Ohio Railroad Company and Southern Express Company, for conduct of express business over lines of above named companies. Express Company to pay to the Railway Companies proportions of the gross revenue accruing to it by reason of its service on the lines embraced in the contract, (except as specially provided below for the transportation of perishable freight) as follows: (a) Of the revenue on business destined to or shipped from a point exclusively reached, as the only reasonable or practicable route, by said Railway Companies, or by Railway Companies operated or controlled directly or indirectly by said Railway Companies, 45 per cent. (b) Of all other revenue 40 per cent. It is agreed that when perishable business cannot be handled on regular trains that the Railway Companies are to furnish refrigerator or ventilated cars, as may be reasonably required, and give substantially express service in connection therewith, and that on such business the Railway Companies are to receive 50 per cent. of the gross earnings accrued to the Express Company from same, with a guarantee to the Railway Companies that their proportion as a minimum, shall not be less than their full, open and published public tariff freight rates, or their proportion of same.

REPORTS OF RAILROADS.

DIVISION OF MAIL PAY.

From.	To.	Miles	Rate per mile.	Annual pay.
Washington	South End Long Bridge	1 00	\$ 974 20	\$ 974 20
South End Long Bridge	X	1 00	824 20	824 20
X	Lynchburg	171 13	824 20	141,044 83
"	Lynchburg post. car	170 85	150 00	25,627 50
"	X post. car	1 00	150 00	150 00
Lynchburg	Danville Junction	65 52	727 34	47,655 29
Lynchburg	Danville Junc. post. car	65 24	150 00	9,788 00
Owl Run (Calverton)	Warrenton	9 17	59 00	541 03
Manassas	Strasburg	64 02	70 97	4,543 49
Elba (Franklin Junct'n)	Rocky Mount	37 36	42 75	1,597 14
Alexandria	Round Hill	50 12	81 23	4,071 25
Richmond	Danville Junction	140 23	157 32	22,060 98
Richmond	West Point	39 44	72 68	2,866 49
Danville Junction	Greensboro	48 77	704 29	34,348 12
Danville Junction	Greensboro post. car	48 77	150 00	7,315 50
Keysville	Clarksville	31 33	65 84	2,062 77
Clarksville	N. C. State Line	7 10	65 84	467 46
N. C. State Line	Durham	49 86	65 84	3,282 78
Oxford	Henderson	13 81	48 74	673 09
University Station	Chapel Hill	11 33	42 75	484 35
Greensboro	Goldsboro	129 83	141 98	18,426 77
Greensboro	Charlotte	93 52	704 29	65,885 02
Greensboro	Charlotte post. car	93 28	150 00	13,984 50
Greensboro	North Wilkesboro	104 29	100 04	10,433 17
Winston	Mocksville	26 9	42 77	1,150 83
High Point	Asheboro	28 23	50 45	1,424 20
Salisbury	Norwood	41 69	46 17	1,924 82
Charlotte	Statesville	44 57	53 87	2,400 99
Statesville	Taylorsville	20 0	53 87	1,078 47
Salisbury	Asheville	140 50	125 09	18,960 14
Asheville Junction	Murphy	122 21	64 98	7,941 21
Atlanta	Charlotte	267 71	598 27	157,753 47
Atlanta	Charlotte post. car	267 19	100 00	26,719 00
Toccoa	Elberton	50 53	47 03	2,376 42
Chamblee	Roswell	10 70	42 75	457 42
Charlotte	Augusta	191 22	149 63	28,612 24
Columbia	Greenville	143 50	88 07	12,638 04
Hedges	Abbeville	11 87	42 75	507 44
Belton	Anderson	10 10	57 29	578 63
Asheville	Spartanburg	68 49	74 39	5,094 97
Spartanburg	Alston	70 67	74 39	5,257 14
Bristol	Chattanooga	242 41	222 30	53,887 74
Bristol	Chattanooga post. car	242 10	50 00	12,105 00
Johnson City	Embsreeville	12 52	42 75	535 28
Rogersville	Bull's Gap	16 24	50 45	819 20
Morristown	Kinzel	43 80	101 75	4,456 65
Kinzel	Ashville	45 13	125 09	6,096 61
Keathly	Clinton	30 50	123 12	3,755 16
Knoxville	Jellico	65 47	128 25	8,396 52
Atlanta Junction	Cleveland	71 00	121 41	8,620 11
Rome	Austell	56 30	143 64	8,086 93
Austell	Atlanta	18 80	32 49	610 81
Ooltewah Junction	Cohutta	11 56	140 22	1,620 94
Rome	Attalla	64 07	48 74	3,122 77
Atlanta	Macon	88 00	143 64	12,640 32
Macon	Brunswick	190 00	143 64	27,291 60
Cochran	Hawkinsville	10 70	48 61	466 62

DIVISION OF MAIL PAY—Continued.

From.	To.	Miles.	Rate per mile.	Annual pay.
Atlanta Junction.....	E. & W. Junction.....	36.94	121 41	4 484 88
E. & W. Junction.....	Selma.....	156.00	\$ 97 12	15,150 72
Selma.....	Akron Junction	67.85	61 56	4,176 84
Selma.....	York Station.....	78.73	72 68	5,722 09
Birmingham Junction.....	Gurnee Junction.....	16.00	42 75	684 00
Gurnee Junction.....	Mobile Junction.....	18.40	62 42	1,148 52
Atlanta.....	Birmingham.....	167.45	186 39	31,211 00
Cardiff.....	Blossburg.....	2.75	42 75	117 36
Birmingham.....	State Line.....	113.66	89 78	10,204 60
State Line.....	Greenville.....	177.78	89 78	15,960 88
Louisville.....	Lexington.....	87.30	82 08	7,165 58
Lawrenceburg.....	Harrodsburg	21.31	71 82	1,530 48
Harrodsburg.....	Burkin.....	5.80	78 66	456 22
Versailles.....	Georgetown.....	17.82	42 75	761 80
Gurnee Junction	Blount.....	14.32	42 75	612 60
Total.....				\$ 945,881 24

SLEEPING CAR CONTRACT.*

Provision has been made for an agreement between the Southern Railway Company and the Pullman's Palace Car Co. covering the operation of sleeping and parlor cars over the Railway Company's Lines. The agreement has not, however, been executed, and pending such execution, the operations of the Pullman cars have been conducted under a memorandum agreement, which provides that the Railway Company shall pay two cents per mile for each mile run by sleeping and parlor cars, excepting that no payment is required from the Railway Company for mileage made by cars upon certain specified sleeping car lines.

CONTRACTS WITH OTHER RAILROAD COMPANIES.

Agreement between Alexandria & Washington Railway Company and the Southern Railway Company, successor to the Richmond & Danville R. R. Co., for use of tracks between South end of Long Bridge and Alexandria, Va. So. Ry. Co. agrees to pay to the A. & W. Ry. Co. a sum equal to one-half the interest at the rate of 5% per annum on the appraised value of the railway used jointly, which appraised value is understood to be \$250,000; to pay one-half of all taxes, and its proper share of the cost of maintenance and operation, said share to be determined by the proportion which the car and engine mileage of each party bears to the entire car and engine mileage over the tracks used jointly. So. Ry. Co. may carry passengers between Washington and Alexandria on its regular through trains; the rates on such passengers to be established by the A. & W. Ry. Co., not to exceed the single fare rate of said Co., and the So. Ry. Co. to pay over to the A. & W. Ry. Co. 75% of its proportion of the fare so collected by it.

Agreement between Atlantic & Danville R. R. Co. and Southern Ry. Co., successor to the Richmond & Danville R. R. Co., for the joint use of track and bridges over the Staunton and Dan Rivers near-Clarksville, Va. A. &

D. R. R. Co. agrees to pay an annual rental of \$4,125., and one-half the cost of maintenance of the property jointly used.

Agreement between the Atlanta & Charlotte Air Line Ry. Co. and the Southern Ry. Co., successor to the R. & D. R. R. Co., covering lease of A. & C. A. L. Ry. for which the So. Ry. Co. pays an annual rental of \$483,500.

Agreement between the Alabama Great Southern R. R. Co. and the So. Ry. Co., successor to R. & D. R. R. Co., covering construction and maintenance of side tracks on right of way of the A. G. S. R. R. Co. at M. & P. 140. So. Ry. Co. to pay an annual rental of \$100.

Agreement between Augusta & Summerville R. R. Co. and the Southern Ry. Co., successor to the Charlotte, Columbia & Augusta R. R. Co., for use of tracks in Augusta, Ga., and traffic arrangements whereby the So. Ry. Co. is to pay on all "inward through freight" $7\frac{1}{2}$ cents per bale on cotton, and on all other freight $1\frac{1}{2}$ cents per 100 pounds; and same rates on "outward through freight" from the Ga. R. R. Co., for which the Ga. R. R. & B'kg Co. may cease to arrange and pay to the A. & S. R. R. Co.

Agreement between Alabama Great Southern R. R. Co. and the So. Ry. Co., successor to the Ga. Pacific Ry. Co., for the operation of the Woodlawn-Bessemer Branch whereby the A. G. S. R. R. is to pay as rental 6% per annum on one-half the total cost of construction. Cost of maintenance, repairs, taxes, etc to be borne by the parties on the basis of wheelage.

Agreement between the Alabama Great Southern R. R. Co. and the So. Ry. Co., successor to the Ga. Pac. Ry. Co. allowing So. Ry. Co. to occupy a portion of the right of way of the A. G. S. R. R. Co. near 13th and 14th streets in the City of Birmingham, Ala. No rental charged.

Agreement between the Alabama Mineral Ry. Co. and the So. Ry. Co., successor to the East Tennessee, Virginia & Georgia Ry. Co., for use of passenger station at Anniston, Ala. Rental and expenses of said station to be borne by the Companies using same in the proportion that the number of cars handled by each may bear to the entire number of cars handled by all the companies using the station.

Agreement between Alabama Mineral R. R. Co., Southern Ry. Co., successor to the E. T. V. & G. Ry. Co., and Anniston Transfer Co., covering transfer of passengers and baggage at Anniston, Ala. Transfer Co. to pay one-half of the wages of porters whose duties require them to handle baggage and wait upon passengers at Anniston depot.

Agreement between Alabama Great Southern R. R. Co. and So. Ry. Co., successors to Brierfield, Blocton & Birmingham Ry. Co., for joint use of A. G. S. tracks between Birmingham and Georgetown Jct., Ala. and terminal facilities at Birmingham and Bessemer, Ala. So. Ry. Co. to pay 30 per centum of the gross revenues accruing to the A. G. S. for transportation over its road, estimated on a pro rata mileage basis (except as hereinafter provide) on business of every description when such annual gross revenue amounts to \$1,200, per mile of road or less; 27 per centum of such gross earnings when they amount to more than \$1,200, per mile of road and up to \$1,000. per mile; 25 per centum of said gross earnings when they amount to more than \$1,000, per mile and up to \$2,000. per mile, and 23

per centum of said gross earnings when they amount to more than \$2,000 per mile. It is agreed, however, that the A. G. S. shall be entitled to its full local rates (except when otherwise specially agreed upon between the parties,) on all business originating at or destined to points that are strictly local to its road,—that is to say, points that cannot be reached by any other railroad or transportation company; and that between Georgetown Jct. and Bessemer, the A. G. S. shall not be allowed less than 10 cents per passenger, and not less than its pro rata proportion on freight on 10 miles. The So. Ry. Co. shall also be allowed its full local rates (except when otherwise specially agreed upon) on all business that is strictly local to its road. Compensation for use of terminal facilities at Bessemer or Birmingham shall be agreed upon from time to time.

Agreement between Alabama Great Southern R. R. Co., Mobile & Ohio R. R. Co. and So. Ry. Co., successor to E. T. V. & G. Ry. Co., for joint use of Union Depot at Meridian, Miss. Rent of depot to be fixed at \$1,200. per annum, to which is to be added incidental expenses. Rental and expenses to be divided out among the companies using said depot on the basis of the number of trains run by each company into and out of the depot.

Agreement between Alabama Great Southern R. R. Co., Chattanooga & Lookout Mountain Ry. Co., Cincinnati, New Orleans & Texas Pacific Ry. Co., Nashville, Chattanooga & Lookout Mt. Ry. property, under which the N. C. & St. L. and So. Ry. Cos. agree to pay one-third and the C. N. O. & T. P. and A. G. S. R. R. Cos. one-sixth of any deficit that may exist; provided that for no month shall the payments to the Chatta. & Lookout Mt. Ry. Co. exceed, for the N. C. & St. L. and Southern Ry. Companies the sum of \$200, for each Company, and for the C. N. C. & T. P. and A. G. S. R. R. Co's. the sum of 100 for each Co. If the operation result in a surplus in any month, the amount of such surplus shall be paid by the C. & L. Mt. Ry. Co. to the other Companies in the proportion that they have contributed toward past deficits.

Agreement between Aberdeen & West End R. R. Co. and So. Ry. Co. Traffic agreement under which So. Ry. Co. agree to pay A. & W. R. R. Co on all freight delivered to So. Ry. one and one-fourth cents per hundred pounds on lumber and one and on-half cents per hundred pounds on all other classes of freight.

Agreement between Baltimore & Potomac R. R. Co. and So. Ry. Co., successor to R. & D. R. R. Co., for use of track by So. Ry. passenger trains between South end of the Long Bridge and Passenger Station, Washington, D. C., under which the So. Ry. Co. agrees to pay 15 cents for each passenger transported between points south of the Rappahannock River and Washington and points north thereof; 10 cents for each regular passenger transported between points north of the Rappahannock River and Washington and points north thereof; 6 cents on commutation tickets between said points; one-fourth cents per gallon on all milk handled by B. & P. in Washington, and 20 cents per ton on all express matter; also to pay proper proportion of salaries of agent at passenger station.

Agreement between Baltimore & Ohio R. R. Co. and So. Ry., lessee of the Va. Mid. Ry., for lease of track between Strasburg & Harrisonburg, Va.

to B. & O. R. R. Co. at an annual rental of \$89,250.

Agreement between Birmingham Mineral R. R. Co. and So. Ry. Co., successor to Ga. Pacific Ry. Co., under which So. Ry. Co. uses tracks of B. M. R. R. Co., near Irondale, Ala., and agrees to pay for such use a rental equal to 6% per annum one-half of total cost.

Agreement between Birmingham Mineral R. R. Co. and So. Ry. Co., successor to Brierfield, Blocton & Birmingham Ry. Co., covering joint use of road between Piney Woods Creek and Blocton, Ala., for which the B. M. R. R. Co. agrees to pay as rental 5 per cent. per annum on one-half the total cost of road.

Agreement between the Birmingham Mineral R. R. Co. and the So. Ry. Co., successor to B. B. & B. Ry. Co., covering joint use of yard at Blocton, Ala.

Agreement between Brunswick & Western R. R. Co. and So. Ry. Co., for joint use of passenger station at Brunswick, Ga. So. Ry. Co. to pay as rental 3 per cent. per annum on the value of lot and 3 per cent. per annum on the cost of depot building, tracks and appurtenances, and one-half the expenses of maintenance and operation of same.

Agreement with the Chesapeake & Ohio Ry. Co. and So. Ry. Co., successor to R. & D. R. R. Co., for lease of track between Gordonsville and Orange, Va., and joint use of track between Orange and Alexandria, Va. C. & O. Ry. Co. to pay an annual rental of \$8,000. for track between Gordonsville and Orange, and for use of track between Orange and Alexandria. Such proportion of the sum of \$125,000. as the engine and car mileage of the C. & O. Ry. Co. bears from time to time to the combined engine and car mileage of both companies on said line of railway, and also to pay proper proportion of taxes and of maintenance and operation.

Agreement between the Chesapeake & Ohio Ry. Co. and So. Ry. Co., successor to R. & D. R. R. Co., for use of tracks below drawbridge at Richmond, Va. C. & O. Ry. Co. to pay as rental 3 per cent. per annum of cost of said tracks, which is ascertained to be \$15,648.48.

Agreement between the Chesapeake & Ohio Ry. Co., the So. Ry. Co., successor to the R. & D. R. R. Co., and the Richmond Chemical Works, for joint use of tracks and facilities at Clyde wharves and at the Richmond Chemical Works at Richmond, Va.

Agreement between the Cincinnati, New Orleans & Texas Pacific Ry. Co. and the So. Ry. Co. in Ky., for terminal facilities at Burgin and Danville, Ky., for which So. Ry. Co. is to defray cost and expense of maintaining and operating freight and passenger stations, etc. as follows: Of the freight stations in the proportions that the number of tons of freight received and delivered thereat by So. Ry. Co. in Ky., shall bear to the whole number of tons of freight received and delivered thereat; Of the passenger stations in the proportions that the value of tickets of So. Ry. in Ky. sold thereat shall bear to the total value of all tickets sold thereat; Of the other terminal facilities, in the proportion that the number of cars including engines of said So. Ry. Co. in Ky., to and from its tracks, yards or stations shall bear to the total number of cars, including engines, passing to or from

the yards, station and side tracks of the said C. N. O. & T. P. Ry. Co., from or to its main track, side tracks, yards or stations.

Agreement between the Cincinnati, New Orleans & Texas Pacific Ry. Co. and So. Ry. Co. in Ky., successor to the Louisville Southern R. R. Co., for construction and maintenance of tracks upon the right of way of said first named Company from Verchamp to Burgin and from Verchamp to Danville, Ky.

Agreement between Cent. R. R. & Bkg Co. of Ga. and So. Ry. Co., for use of tracks at Atlanta, Ga., for which So. Ry. Co. agrees to pay \$1 for each schedule or extra train passing over said tracks. The Companies agree to switch freight cars for each other on following terms: All business to and from Atlanta, for which both Companies compete, each will charge one cent per hundred pounds; with maximum of \$4. per car and minimum of \$2. per car. On local business reaching Atlanta for which both do not compete, \$2. per loaded car; Cotton to and from Mitchell Street \$1. per loaded car; coal, coke, lumber and wood \$2 per car.

Agreement between Chester & Lenoir R. R. Co. and So. Ry. Co., in regard to connection business.

Agreement between Cincinnati, Hamilton & Dayton R. R. Co., So. Ry. Co., C. N. O. & T. P. Ry. Co., A. G. S. R. R. Co. and So. Ry. Co. in Ky., for the proper handling of traffic, etc.

Agreement between Danville & New River R. R. Co. and So Ry. Co., successor to R. & D. R. R. Co., for use of tracks, etc. at and near Danville, Virginia.

Agreement between East Tennessee & Western North Carolina R. R. Co. and So. Ry. Co., successor to E. T. V. & G. Ry. Co., for use of depot and grounds at Johnston City, Tenn. Expenses of joint passenger agency to be borne according to the business done by the parties. The So. R. Co. is to have exclusive use and control of freight depot.

Agreement between Florida Central & Peninsula R. R. Co. and So. Ry. Co., successor to E. T. V. & G. Ry. Co., for joint facilities at Everett, Ga. Expenses of same to be borne by each Company—half and half.

Agreement between the Georgia R. R. Co. and the So. Ry. Co., lessee of the A & C. A. L. Ry. for joint use of tracks at Atlanta, Ga.

Agreement between the Georgia R. R. Co. and So. Ry. Co., for use of passenger station at Augusta, Ga.

Agreement between Hendersonville & Brevard Railway, Telegraph & Telephone Co. and So. Ry. Co., for joint use of facilities at Hendersonville, N. C. H. & B. Ry. T. & T. Co. to pay one-third of salaries of station force at Hendersonville, and if at any time it becomes necessary to increase said force or said salaries to pay one-half of salaries.

Agreement between Kentucky Central Ry. Co. in Ky., successors to Louisville Southern R. R. Co., for use of tracks and terminal facilities at Lexington, Ky., for which the So. Ry. Co. in Ky., agree to pay 50 cents per car going over said tracks; one-third of expense of maintenance of passenger station and freight station, and one-third of cost of switching cars.

Agreement between So. Ry. Co. in Ky. and the Receiver of the Louisville Terminal Ry. Co. Mutual traffic arrangements; both parties agreeing to transport all freight received in car load lots.

Agreement between the Mobile & Ohio R. R. Co. and So. Ry. Co., successor to the R. & D. R. R. Co., for use of tracks at West Point, Miss. So. Ry. Co. to pay a trackage charge of 75 cents for every loaded car over tracks.

Agreement between Mobile & Ohio R. R. Co. and So. Ry. Co., successor to R. & D. R. R. Co., for use of tracks at Columbus, Miss. So. Ry. Co. to pay a trackage charge of \$1.00 for every loaded car over tracks.

Agreement between Morristown & Cumberland Gap R. R. Co. and So. Ry. Co., successor to the E. T., V. & G. Ry. Co., covering joint facilities at Morristown, Tenn.

Agreement between Macon, Dublin & Savannah R. R. Co. and So. Ry. Co., successor to E. T., V. & G. Ry. Co., for construction and maintenance of side track at Macon, Ga., whereby the M. D. & S. R. R. Co., agrees to pay So. Ry. Co. \$150.00 per annum.

Agreement between Macon, Dublin & Savannah R. R. Co. and So. Ry. Co., successor to E. T., V. & G. Ry. Co., for right to occupy and use a portion of lot in the city of Macon, Ga. Rental \$5.00 per month.

Agreement between Mobile & Birmingham R. R. Co. and So. Ry. Co., for rental of track between Marion Junction and Selma, Ala., for which the So. Ry. Co. receives \$750.00 per month.

Agreement between the Norfolk & Western R. R. Co. and So. Ry. Co., successor to the R. & D. R. R. Co., for rent of Union Depot at Lynchburg, Va. So. Ry. Co. to pay an annual rental 6% per annum on one-half the total cost of said station and its appurtenances; also, proper proportion of the expenses of maintaining and operating same.

Agreement between Norfolk & Western R. R. Co. and So. Ry. Co., successors to E. T., V. & G. Ry. Co., for joint use of freight depot tracks, etc., at Bristol, Tenn. So. Ry. Co. to pay 7% per annum on one-half the entire cost of same.

Agreement between Nashville, Chattanooga & St. Louis Ry. Co. and So. Ry. Co., successor to the E. T., V. & G. Ry. Co., for use of Union Passenger Station and tracks at Atlanta, Ga., for which So. Ry. Co. pays \$7,500 per annum for the rent of ground occupied by said station and the use of tracks, and to pay to the parties owning said passenger station \$1,000 per annum for the use of same; also, to pay its proportion of the expenses of operating same.

Agreement between the Nashville; Chattanooga & St. Louis Ry. Co. and So. Ry. Co., successor to E. T., V. & G. Ry. Co., for transferring freight cars between Simpson and Loyd streets, Atlanta, Ga. So. Ry. Co. to pay \$1.00 per loaded or partly loaded car.

Agreement between Nashville, Chattanooga & St. Louis Ry. Co. and So. Ry. Co., successor to the E. T., V. & G. Ry. Co., for use of a portion of N. C. & St. L. track at Dalton, Ga., for a monthly rental of \$250.00.

Agreement between Newport News & Mississippi Valley R. R. Co. and So. Ry. Co., successor to the L. S. R. R. Co., for use of Union Depot at Louisville, Ky. So. Ry. Co. pays an annual rental of \$2,500.

Agreement between Norfolk & Carolina R. R. Co. and So. Ry. Co., for use of tracks between Tarboro, N. C., and Pinner's Point, Va. So. Ry. Co. to pay an annual rental of \$34,420, and to pay proper proportion for the maintenance of property, and of taxes thereon.

Agreement between North Carolina R. R. Co. and Southern Ry. Co., covering lease of N. C. R. R. to So. Ry. Co., for which the So. Ry. Co. pays an annual rental of \$288,000, during the period from January 1, 1896, to December 31, 1901, and an annual rental of \$288,000 during the period from January 1, 1902, to January 1, 1905; also, to pay all taxes assessed on property.

Agreement between the Norfolk & Carolina R. R. Co. and the So. Ry. Co., covering lease of land at Pinner's Point, Va., for which the So. Ry. Co. pays an annual rental of \$12,000.

Agreement between the Pennsylvania R. R. Co., Philadelphia, Wilmington & Baltimore R. R. Co., Baltimore & Potomac R. R. Co., Alexandria & Washington Ry. Co. and Southern Ry. Co., for the operation of a joint through freight line between the cities of New York, Philadelphia, Baltimore and all stations on So. Ry.

Agreement between Chesapeake & Ohio Ry. Co., successor to the Richmond & Alleghany R. R. Co., and So. Ry. Co., successor to R. & D. R. R. Co., for the interchange of traffic and use of tracks in the city of Richmond, Va. So. Ry. Co. to pay \$750.00 per annum for use of same.

Agreement between Rome R. R. Co. and the So. Ry. Co., successor to the E. T., V. & G. Ry. Co., in regard to conveyance of land and use of tracks at Rome, Ga.

Agreement between the Richmond & Mecklenburg R. R. Co., Jos. Bryan, Trustee, and the So. Ry. Co., under which the So. Ry. Co. pays the R. & M. R. R. Co. 25% of gross earnings from certain points to and from stations on R. & N. R. R.

Agreement between the South & North Alabama R. R. Co., Alabama Great Southern R. R. Co. and So. Ry. Co., successor to Ga. Pacific Ry. Co., for joint use of passenger station and tracks leading to same, at Birmingham, Ala.

Agreement between Savannah & Western R. R. Co., Bessemer Iron & Steel Co. and So. Ry. Co., successor to Ga. Pacific Ry. Co., for construction and operation of branch line from Henry Ellen, Ala., to Bessemer Iron & Steel Co.'s works. S. & W. R. R. Co. to pay as rental 3% per annum on valuation of said track.

Agreement between Savannah, Florida & Western R. R. Co. and So. Ry. Co., successor to E. T., V. & G. Ry. Co., for lease of the "Altamaha House" at Jessup, Ga., for depot purposes, and of one-half new freight house, for which So. Ry. Co. agrees to pay 6% per annum on \$9,486, which is one-half cost, and also 6% per annum on \$3,875, which is half cost of freight depot.

Agreement between Savannah, Florida & Western R. R. Co. and the So. Ry. Co., successor to the E. T., V. & G. Ry. Co., for joint agency at Jessup, Ga., expense of same to be prorated as follows: So. Ry. Co. 60%, and S. F. & W. C. R. Co. 40%. Consolidation of station forces.

Agreement between the South & North Alabama R. R. Co. and the So. Ry. Co., for use of Union Passenger Station at Birmingham, Ala., by trains of the Brierfield, Blocton & Birmingham Ry.

Agreement between the Tredegar Mineral Ry. Co. and the So. Ry. Co., successor to the E. T., V. & Ga. Ry. Co., for connection tracks at Jacksonville, Ala. Tredegar Mineral Ry. Co. to pay cost of establishing and maintaining said connection.

Agreement between Union Railway Company and So. Ry. Co., successor to the E. T., V. & G. Ry. Co., for joint use of tracks at Chattanooga, Tenn.

Agreement between the Virginia Midland Railway Company, lessor, and the So. Ry. Co., successor to the R. & D. R. R. Co., lessee, for lease of Va. Midland Ry. The Lessor Company conveys to the Lessee Company all of its works and property of every kind and description, except that portion of its road between Strasburg and Harrisonburg, Va., theretofore leased to the Baltimore & Ohio R. R. Co., together with all its rights and interest in and to the road between Orange and Charlottesville, Va., and between Franklin Junction and Rocky Mount, Va., together with all debts, dues, demands and claims due and to become due to the said Lessor Company. The Lessee Company is to receive the income and revenue arising from the operation of the Virginia Midland Railway and other property so leased, and is to apply the same to the payment of the operating expenses of said Railway; to the payment of the interest on the outstanding bonds of said Virginia Midland Railway Company; to the payment of the rentals of the several roads the leases of which are assigned in said agreement, and to the maintenance of the corporate organization of said Virginia Midland Railway Company, the amount to be paid each year on the latter account not to exceed the sum of \$2,500; the residue of said yearly revenue and income to be turned over to the Va. Midland Ry. Co. The lessees to be at liberty to supply any deficiency in yearly revenues from time to time, retaining a corresponding lien on any subsequent yearly residue of revenue until such advances are repaid.

Agreement between the Western Ry. of Alabama and the Southern Railway Co., successor to the E. T., V. & G. Ry. Co., for the use of the Union Station at Selma, Ala., at rental of \$2,100 per annum.

Agreement between Watauga Valley R. R. Co. and So. Ry. Co., successor to the E. T., V. & G. Ry. Co., covering use of tracks to tannery near Watauga, Tenn., whereby So. Ry. Co. is to pay Watauga Valley R. R. Co. 20% of revenue accruing for switching cars over said Watauga Valley R. R.

Agreement between Wilmington & Weldon R. R. Co. and So. Ry. Co., for use of tracks between Selma and Tarboro, N. C. So. Ry. Co. to pay an annual rental of \$20,580, and to pay proper proportions for the maintenance of property, and of taxes thereon.

CONTACT WITH STEAMBOAT COMPANIES.

Agreement between Southern Railway Co., the Old Dominion Steamship Co., the Merchants & Miners Transportation Co., the Philadelphia, Norfolk & Portsmouth Steamship Line and the Baltimore, Chesapeake & Richmond Steamboat Company, for interchange of traffic between Boston, New York, Philadelphia and Baltimore and points beyond, and Atlanta and Augusta, Ga., Paint Rock, N. C., and points south and west thereof, and points intermediate between Pinner's Point, and Atlanta, Augusta and Paint Rock—said interchange of traffic to be made at Pinner's Point, Va., and said arrangements for interchange to be designated for advertising purposes the Piedmont Air Line and Asheville line.

TELEGRAPH COMPANIES.

Wires of the Western Union Telegraph Co. used to a limited extent. No contract.

TELEPHONE COMPANIES.

Telephones are in use at various points under special agreements.

OTHER CONTRACTS.—Agreement between Herbert C. Allen, trading as Asheville Transfer Co., and So. Ry. Co., for transfer of baggage in the City of Asheville, and towns of Biltmore, Victoria, Woolsey, Montford, West Asheville and Kenilworth Inn, N. C.

Agreement between the Black Diamond Coal Co. and the Knoxville & Ohio R. R. Co., for tracks to mines of Coal Co. at Beech Grove, Tenn. Coal Co. to pay R. R. Co. the same rates for switching cars to and from the mine that are in vogue in the Coal Creek District.

Agreement between John William Bennett and the So. Ry. Co. for operation of a ferry between the City of Norfolk and Pinner's Point, Va.

Agreement between S. S. Batcheller and the So. Ry. Co., covering the transfer of passengers and baggage at Raleigh, N. C.

Agreement between the Central Transfer Ry. & Storage Co., Dumesnil Bros. Co. and So. Ry. Co. in Ky., successor to the Louisville Southern R. R. Co., and the Kentucky & Indiana Bridge Co., whereby the So. Ry. Co. in Ky. and Kentucky & Indiana Bridge Co. agree to pay Dumesnil Bros. Co. 12½ cents per loaded car moved over their side track, said revenue not to be less than \$41.66 per month, and to pay to Cent. Trans. Ry. & Storage Co. 25 cents per loaded car moved over their tracks.

Agreement between Elliott Pig Iron Co., lessees of the Round Mt. Coal & Iron Co., and the So. Ry. Co., successor to the Rome & Decatur R. R. Co., covering construction of tracks from the main line of the R. & D. R. R. for the delivery of carloads of charcoal or other material at the coal sheds of furnace of said Elliott Pig Iron Co. Ry. Co. not to make any charge for switching over said tracks. Pig Iron Co. guarantees to Ry. Co. free use of the slag and cinder made by the operation of furnace.

Agreement between John J. Hughes, Lynchburg Transfer Co., and So. Ry. Co., for transfer of passengers, baggage and mail at Lynchburg, Va. So. Ry. Co. to pay Transfer Co. \$25. per month for carrying mails between the trains of the Ry. Co. and the U. S. Post Office at Lynchburg, Va.

Agreement between J. C. James, Jackson Vanarsdale and So. Ry. Co. in Ky., for transfer of passengers, baggage and mail at Harrodsburg, Ky.

Agreement between Kingan & Co., Limited, and So. Ry. Co., successor to the R. & D. R. R. Co., for construction and operation of track over C. & O. R. R. basin to Kingan & Co.'s Warehouses at Richmond, Va.

Agreement between Knoxville Transfer Co. and the So. Ry. Co., successor to the E. T. V. & G. Ry. Co., for the transfer of passengers and baggage at Knoxville, Tenn.

Agreement between the Kentucky & Indiana Bridge Co. and the So. Ry. Co. in Ky., successor to the L. S. R. R. Co., for use of tracks and other terminal facilities of the K & I. R. Co. at Louisville, Ky.

Agreement between Richard Lilliston and the So. Ry. Co., for transfer of passengers and baggage at Norfolk, Va.

Agreement between Southern Railway News Co. and So. Ry. Co. in Ky., successor to the Louisville Southern R. R. Co., for news privilege over line of So. Ry. Co. in Ky. News Company to pay \$900. per annum for privilege.

Agreement between Standard Life & Accident Insurance Co. and So. Ry. Co., for sale of accident Insurance tickets on line of So. Ry. So. Ry. Co. to receive 25 per cent. of sales.

Agreement between Union News Co. and So. Ry. Co., for news privilege over lines of So. Ry. Co. (excepting So. Ry. Co. in Kentucky.) for which Ry. Co. receives \$15,115.88 per annum.

Agreement between Union Transfer Co. and So. Ry. Co. for transfer of passengers and baggage at Norfolk, Va.

Agreement between Wadsworth's Sons and So. Ry. Co. for transfer of passengers and baggage at Charlotte, N. C.

Agreement between Southern Iron Car Line and So. Ry. Co. for use of S. I. C. L. cars. So. Ry. Co. to pay mileage rates paid to other roads in the southern territory for use of similar class of cars.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers..	16	5,760	9,216 50	160
Other officers ..	26	9,360	8,072 40	86
General office clerks..	214	79,410	19,058 40	24
Station agents ..	95	31,029	44,681 76	144
Other station men..	86	26,324	31,588 80	120
Enginemen ..	62	17,633	60,537 53	343
Firemen ..	68	19,347	30,143 85	156
Conductors..	47	12,532	33,849 60	270
Other trainmen..	118	29,640	38,468 73	130
Machinists ..	39	11,175	24,763 80	222
Carpenters..	31	9,032	17,028 49	189
Other shopmen ..	298	88,650	115,365 83	130
Section foremen ..	92	30,873	45,685 90	148
Other trackmen..	537	148,670	131,754 62	89
Switchmen, flagmen and watchmen ..	78	21,145	31,578 20	149
Telegraph operators and dispatchers..	46	14,975	26,320 58	176
All other employees and laborers..	179	42,786	55,796 83	130
Total (including "general officers")—Ala.	2,032	598,361	723,911 82	121
Less "general officers" ..	16	5,760	9,216 50	160
Total (excluding "general officers")—Ala.	2,016	592,601	714,695 32	121
Distribution of Above:				
General administration ..	256	94,530	36,347 30	38
Maintenance of way and structures..	629	179,563	177,440 52	99
Maintenance of equipment..	368	108,857	157,158 12	144
Conducting transportation ..	779	215,411	352,965 88	164
Total (including "general officers")—Ala.	2,032	598,361	723,911 82	121
Less "general officers" ..	16	5,760	9,216 50	160
Total (excluding "general officers")—Ala.	2,016	592,601	714,695 32	121
Total (including "general officers")—				
Entire line..	15305	5,088,343	7758,631 00	152

EXPLANATORY REMARK—"Total yearly compensation" and "Average daily compensation" reported for general officers; other officers and general office clerks, represent proportion chargeable against expenses in state of Alabama,

PASSENGER AND FREIGHT AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Tonnage, No. pass'g'rs No. trains, Mileage, No. Cars.	Revenue and Rates.
		Dolls. Cts. Mills
Passenger Traffic—		
Number passengers carried earning revenue	424,217	
Number passengers carried one mile.....	17,989,319	
Number passengers carried one mile per mile of road.....	26,624	
Average distance carried.....	42.41	
Total passenger revenue		401,578 24
Average amount rec'd from each passenger		94663
Average receipts per passenger per mile.....		02232
Total passenger earnings.....		498,423 87
Passenger earnings per mile of road.....		737 75
Passenger earnings per train mile.....		79927
Freight Traffic—		
No. of tons carried of freight earning revenue	2,298,994	
No. of tons carried one mile.....	155,825,334	
No. of tons carried one mile per mile of road	230,620	
Average distance haul of one ton.....	67.78	
Total freight revenue.....		1,291,238 97
Average amt. received for each ton of freight		56165
Average receipts per ton per mile.....		00828
Total freight earnings.....		1,339,255 36
Freight earnings per mile of road.....		1,982 08
Freight earnings per train mile.....		1 18192
Passenger and Freight—		
Passenger and freight revenue.....		1,692,817 21
Pass'ger and freight revenue per mile of road		2,505 35
Passenger and freight earnings.....		1,837,679 23
Pass'ger and freight earnings per mile of road		2,719 75
Gross earnings from operation.....		1,883,129 95
Gross earnings from oper'tion per mile of road		2,794 41
Gross earnings from operation per train mile		1 07429
Operating expenses.....		1,583,591 92
Operating expenses per mile of road.....		2,343 70
Operating expenses per train mile.....		90102
Income from operation.....		
Income from operation per mile of road		
Train mileage—		
Miles run by passenger trains.....	601,044	
Miles run by freight trains.....	1,066,292	
Miles run by mixed trains.....	90,219	
Total mileage trains earning revenue...	1,757,555	
Miles run by switching trains.....	493,681	
Miles run by construction and other trains..	97,571	
Grand total train mileage.....	2,348,807	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—STATE OF ALA.

(Continued.)

ITEM.	Ton'age, No Passengers, No. trains, mileage, No. cars.	Revenue and Rates.	
		Doll.	Cts. Mills.
Train Mileage:			
Mileage loaded freight cars—north or east..	6,005,457		
Mileage loaded freight cars—south or west..	5,784,425		
Mileage empty freight cars—north or east..	2,827,589		
Mileage empty freight cars—south or west..	3,411,008		
Average number of freight cars in train....	15.88		
Average number of loaded cars in train....	10.88		
Average number of empty cars in train....	5.50		
Average number of tons of freight in train..	187.42		
Average number of tons of freight in each loaded car.—.....	18.24		

PASSENGER, FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, Mile'ge, No. Cars.	Revenue and rates.
		Dol's. Cts. Mills
Passenger traffic:		
No. of passengers carried earning revenue	4,189,473	
No. of passengers carried one mile	250,205,340	
No. of passengers carried one mile per mile of road	54,753	
Average distance carried	80.44	
Total passenger revenue		5,287,913 76
Average amount rec'd from each passenger		1 27744
Average receipts per passenger per mile		02113
Total passenger earnings		6,702,656 46
Passenger earnings per mile of road		1,466 76
Passenger earnings per train mile		1 01858
Freight Traffic:		
No. tons carried of freight earning revenue	7,334,927	
No. tons carried one mile	1,139,450,656	
No. tons carried one mile per mile of road	249,350	
Average distance haul of one ton	155.35	
Total freight revenue		12,055,240 20
Average amount rec' for each ton of freight		1 64354
Average receipts per ton per mile		01058
Total freight earnings		12,141,841 92
Freight earnings per mile of road		2,657 06
Freight earnings per train mile		1 41461
Passenger and Freight:		
Passenger and freight revenue		17,343,153 96
Pas'ger and freight revenue per mile of road		3,795 25
Passenger and freight earnings		18,844,598 38
Pas'ger and freight earnings per mile of road		4,123 82
Gross earnings from operation		19,082,247 04
Gross earnings from operation per mile road		4,175 83
Gross earnings from operation per train mile		1 25843
Operating expenses		12,867,386 65
Operating expenses per mile of road		2,815 81
Operating expenses per train mile		84857
Income from operation		6,214,860 39
Income from operation per mile of road		1,360 02
Train mileage:		
Miles run by passenger train	6,317,124	
Miles run by freight trains	7,793,442	
Miles run by mixed trains	1,053,038	
Total mileage trains earning revenue	15,163,599	
Miles run by switching trains	3,313,462	
Miles run by construction and other trains	896,368	
Grand total train mileage	19,373,429	

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Tonnage, No. pass'g'rs No. trains, Mileage, No. cars.	Revenue and Rates.	
		Dolls.	Cts. Mills
Train Mileage—			
Mileage loaded freight cars—North or east	56,973,128		
Mileage loaded freight cars—South or west	50,159,827		
Mileage empty freight cars—North or east	19,871,595		
Mileage empty freight cars—South or west	26,425,667		
Average number of freight cars in train . . .	17.87		
Average number of loaded cars in train	12.48		
Average number of empty cars in train	5.89		
Average number of tons of freight in train..	132.75		
Average number of tons of freight in each loaded car.	10.64		

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole tons.	Freight re- ceived from connecting roads and other car- riers. Whole tons.	Total Freight Tonnage.	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain			25,843	1.12
Flour and meal			21,945	.96
Other mill products			6,587	.29
Hay			7,801	.34
Tobacco			5,562	.24
Cotton			65,490	2.85
Fruit and vegetables			7,825	.34
Melons			2,384	.10
Seed-cotton			12,701	.55
Products of Animals—				
Live stock			6,102	.27
Dressed meats			1,480	.06
Other packing-house prod'cts			13,088	.56
Poultry, game, and fish			60	.00
Wool			127	.01
Hides and leather			940	.04
Products of Mines—				
Anthracite coal			1,167	.05
Bituminous coal			1,139,398	49.56
Coke			184,023	8.00
Ores			131,643	5.73
Stone, sand, and other like } articles			80,894	3.52
Marble			703	.03
Products of Forest—				
Lumber			108,782	4.73
Shingles, staves and headings			9,816	.43
Manufactures:				
Petroleum and other oils			1,961	.09
Sugar			9,557	.42
Naval stores			2,065	.09
Iron, pig and bloom			197,010	8.57
Iron and steel rails			2,646	.12
Other castings and mach'y			6,002	.26
Bar and sheet metal			42,465	1.85
Cement, brick, and lime			25,093	1.09
Agricultural implements			658	.02
Wagons, carriages, tools, &c.			1,157	.05
Wines, liquors, and beers			1,912	.08
Household goods and furn're			3,467	.15
Cotton factory products			6,167	.27
Fertilizers			15,437	.67
Merchandise			63,207	2.75
Miscellaneous:				
Other commodit's not men- } tioned above			85,959	3.74
Total tonnage—Alabama			2,298,994	100.00
Total Tonnage—Entire Line			7,834,927	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased :						
Passenger	6	167	167	Westinghouse....	167	{ Hinson, 4. Janney, 163.
Freight	18	402	390	Westinghouse....	189	Janney.
Switching	8	58	46	Westinghouse....	32	Janney.
Narrow-gauge	5	11				Janney.
Total locomotives in service	32	633	503	Westinghouse....	388	{ Hinson, 4. Janney, 384.
Less locomotives leased		129	129		129	Janney.
Total locomotives owned	32	509	374	Westinghouse....	259	{ Hinson, 4. Janney, 255.
Cars owned and leased—In passenger service :						
First-class cars	23	205	205	Westinghouse....	205	{ Gould, 8. Hinson, 52. Janney, 145.
Second-class cars	1	77	77	Westinghouse ..	77	{ Hinson, 12. Janney, 65.
Combination cars	4	70	70	Westinghouse ..	70	{ Hinson, 12. Janney, 58.
Dining cars	3	3	3	Westinghouse, ..	3	Janney.
Baggage, express and postal cars	14	156	156	Westinghouse ..	156	{ Hinson, 27. Janney, 129.
Total	45	511	511	Westinghouse....	511	{ Hinson, 103. Gould, 8. Janney, 400.

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur'g year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.
			No.	Name.	
In freight service—					
Box cars.....	351	9,639	4368	Westinghouse...	8627 { Hinson, 1,665. Janney, 4,952 Gould, 10. Hinson, 35. Janney, 518. Thurman, 65. Janney.
Flat cars.....	32	1,378	238	Westinghouse...	618
Stock cars.....	2	463	212	Westinghouse...	235
Coal cars.....	764	7,525	4597	Westinghouse	4811
Refrigerator cars.....	.. .. .	92	92	Westinghouse...	92
Total.....	1,099	19,097	6507	Westinghouse...	12383 { Hinson, 3,028. Gould, 10. Janney, 3,812 Thurman, 533.

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur'g year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
In Company's service—						
Officers' and pay cars.		13	13	Westinghouse.	13	{ Hinson, 4. Janney, 9.
Derrick cars.	1	8	8	Westinghouse.	8	{ Hinson, 5. Janney, 3.
Caboose cars.		352				
Other road cars.	8	275	8	Westinghouse.	8	Janney.
Total.	9	648	29	Westinghouse.	29	{ Hinson, 9. Janney, 20.
Total cars in service.	1,153	20,256	7047	Westinghouse.	12925	{ Hinson, 140. Janney, 9,242. Gould, 18 Thurman, 533. Janney, 3,339.
Less cars leased.		5,284	2371	Westinghouse.	4284	{ Hinson, 477. Thurman, 468.
Total cars owned.	1,153	14,972	4676	Westinghouse.	8639	{ Hinson, 2,863. Janney, 5,338. Gould, 18. Thurman, 85.

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated under lease.	Line Operated Under Contract Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,047.81	896.33	386.72	831.43	279.28	212.76	4,654.33	283.93	4,157.94
Miles of yard track and sidings.....	396.44	108.05	53.75	169.12	27.44	.....	754.80	557.87	196.93
Total mileage operated (all tracks)	2,444.25	1,004.38	440.47	1,000.55	306.72	212.76	5,409.13	841.80	4,354.57

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under lease.	Line Operated Under Contract Etc.	Line Operated Under Trackage Rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Dist. of Columbia	.....	.....	.....	.....	.....	2.05	2.27	.....	.....
Virginia	240.42	7.10	.....	340.19	81.30	38.60	657.61	46.05	572.96
North Carolina	239.60	444.57	52.10	266.30	.....	121.68	1,124.25	110.27	892.80
South Carolina	322.20	21.48	91.50	125.00	.....	.....	560.18	88	559.80
Georgia	478.80	138.70	50.60	99.94	9.11	1.62	778.77	10.01	767.14
Tennessee	293.42	97.56	69.32	.....	.....	.....	460.30	24.72	435.58
Alabama	465.87	186.70	.....	.....	.....	23.11	675.68	60.50	592.07
Mississippi	.....	.....	.....	.....	238.87	18.80	265.17	32.00	214.37
Kentucky	7.50	.....	123.20	.....	.....	6.90	130.10	.....	123.20
Total mileage operated (Sin. tracks)	2,047.81	896.33	386.72	831.43	279.28	212.76	4,654.33	283.93	4,157.64

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
District of Columbia ..	240.42	22	22	22	5.69	241.92
Virginia ..	239.80	7.10	247.52	.....	107.57	576.80
North Carolina ..	322.20	444.67	684.17	.....	38	343.30
South Carolina ..	478.80	21.48	343.68	.....	90	616.80
Georgia ..	293.42	138.70	617.50	.....	20.70	870.28
Tennessee ..	465.87	97.56	390.98	.....	60.50	592.07
Alabama ..	7.50	186.70	652.57	.....	7.50	.....
Mississippi ..	.....	.....	7.50	.....	.....	.....
Total Mileage owned (Single Track) ..	2,047.81	896.33	2,944.14	.....	203.15	2,740.99

MILEAGE.

A.—Mileage of Road Operated (all tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line Operated under lease.	Line Operated Under Contract Etc.	Line Operated Under Trackage Rights.	Total Mileage Operated.	RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Miles of single track	2,047.81	896.33	386.72	831.43	279.28	212.76	4,654.38	233.93	4,157.94
Miles of yard track and sidings.....	396.44	108.05	53.75	169.12	27.44	.....	754.80	557.87	196.93
Total mileage operated (all tracks)	2,444.25	1,004.38	440.47	1,000.55	306.72	212.76	5,409.18	841.80	4,354.57

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under lease.	Line Operated Under Contract Etc.	Line Operated Under Trackage Rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and Spurs.						Iron.	Steel.
Dist. of Columbia	.....	22	.....	.....	.....	2.05	2.27	.....	22
Virginia	240.42	7.10	.....	340.19	81.30	38.60	657.61	46.05	572.96
North Carolina	239.60	444.57	52.10	266.30	.....	121.68	1,124.25	110.27	882.30
South Carolina	322.20	21.48	91.50	125.00	.....	.....	590.18	38	559.80
Georgia	478.80	138.70	50.60	99.94	9.11	1.62	778.77	10.01	767.14
Tennessee	203.42	97.56	69.32	.....	.....	.....	460.80	24.72	435.58
Alabama	465.87	186.70	.....	.....	.....	.....	675.68	60.50	592.07
Mississippi	7.50	.....	.....	.....	238.87	23.11	265.17	32.00	214.37
Kentucky	.....	.....	123.20	.....	.....	18.80	130.10	.....	123.20
Total mileage operated (Sfn. tracks)	2,047.81	896.33	386.72	831.43	279.28	212.76	4,654.38	233.93	4,157.94

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
District of Columbia ..	240.42	22	22	22	.....	22
Virginia.....	7.10	7.10	247.52	.....	5.69	241.92
North Carolina.....	239.60	444.57	684.17	.....	107.57	576.60
South Carolina.....	322.20	21.48	343.68	.....	.....	343.30
Georgia.....	478.80	138.70	617.50	.....	80	616.60
Tennessee.....	293.42	97.56	390.98	.....	20.70	370.28
Alabama.....	405.87	186.70	592.57	.....	60.50	532.07
Mississippi.....	7.50	.....	7.50	.....	7.50	.....
Total Mileage owned (Single Track)...	2,047.81	896.33	2,944.14	.....	203.15	2,740.99

MILEAGE—STATE OF ALABAMA.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	465.87	186.70	23.11	675.68	.....	60.50	592.07
Miles of yard track and sidings.....	91.54	35.14	.....	126.68	.....	
Total mileage operated (all tracks)...	557.41	221.84	23.11	802.36	.....	

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALA.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama	465.87	186.70	.....	23.11	675.68	60.50	592.07
Total mileage operated (single tracks).....	465.87	186.70	.....	23.11	675.68	60.50	592.07

.—Mileage of Line Operated by States and Territories (Single Track).

STATE OF ALABAMA.	Line represented by Capital Stock.		Line operated under lease.	Total Mileage Owned.	New Line construct'd during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Alabama.....	465 87	186 70		652 57		60 50	592 07
Total mileage operated (single track)	465 87	186 70		652 57		60 50	592 07

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.				NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av. Price Ton at Distributing Pt.	Kind.	Number.	Average price at Distributing Pt.
Steel.....				No record kept of class.	272,149	24 cts.
Total steel.....				Total		

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		18,487 40			18,487 40	675,899	48.79
Freight.....		78,949 00			78,949 00	1,206,198	144.12
Switching.....		10,453 50			10,453 50	520,109	40.20
Construction.....		1,346 20			1,346 20	35,031	78.86
Total.....		102,236 10			102,236 10	2,497,237	88.89
Average cost at distributing point.....					1.19		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....	1	41	.....	20	.....	.....	1	61
Falling from trains and engines.....	2	15	.....	1	.....	4	3	20
Overhead obstructions.....	.....	1	.....	.....	.....	.....	.....	1
Collisions.....	1	2	.....	.....	4	10	5	12
Deraillments.....	1	3	.....	.....	.....	1	1	4
Other train accidents.....	.....	14	.....	5	.....	5	.....	24
At highway crossings.....	.....	.....	.....	.....	.....	1	.....	1
At stations.....	.....	.....	.....	2	.....	.....	.....	2
Other causes.....	.....	16	.....	1	.....	81	.....	98
Total.....	5	92	.....	29	5	102	10	223
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Deraillments.....	.....	.....	1	3	.....	.....	1	3
Other train accidents.....	1	7	13	9	.....	1	13	10
Other causes.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	1	8	14	12	.....	1	14	13

BRIEF DESCRIPTION OF OTHER ACCIDENTS.

Other train accidents to Employees, 24: Trainmen, 2 injured by handling freight. Ladder broke injured, 1. Chocking cars and engine, injured, 1. Jumping from trains and engine, injured, 2. Cinder flying in eyes, injured 8. Total 14. Switchmen, Flagmen and Watchmen: Brake wheel slipping, injured, 1. Ladder broke, injured, 1. Jumping from trains and engine, injured, 2. Handling switches and machinery, injured, 1. Total 5. Other Employees: Jumping from trains and engine, injured, 1. Handling switches and machinery, injured, 4. Total 5.

Other causes to Employees, 98: Trainmen, walking track, injured, 1. Leaning out window, injured, 2. Climbing ladder, injured, 2. Handling freight or material, injured, 6. Struck by fellow employee, injured, 2. Prostrated by heat, injured, 1. Total, 16. Switchmen, Flagmen and Watchmen: Climbing ladder, injured, 1. Total, 1. Other employees: Handling freight or material, injured, 3. Falling from hand or push car, injured, 7. Accident while handling rail, injured, 6. Handling cross-ties, injured, 9. Engaged in track repairs, injured, 11. By machinery, injured, 4. Handling material, injured, 8. Flying missiles, 8. Falling material, injured, 10. Fellow workman, injured, 1. Repairing cars, injured, 4. Tool slipping, injured, 2. Burned, injured, 1. Cut by edge tool, injured, 2. Splinter or sliver of iron, injured, 2. Struck by hammer, injured, 3. Total 81.

Other Accidents to Passenger: Lever car jumping track, injuring, 1.

Other Causes: Passengers jumping off and on trains; killed, 1; injured, 7. Total 8. Trespasser: Jumping off and on train, killed 1. Asleep on track, killed, 3. Walking on track, killed, 6, injured 4. Stealing ride, killed, 3, injured 4. Team frightened by train, injured 1. Not trespassing, stealing ride injured 1; total 31.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Have not the data for this information.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	31	6,764	0	16	0	767	0	Bridges	6	17	0
Wooden	10	833	6	31	0	173	0	Trestles	1	19	6
Combination	10	2,268	0	107	0	855	0	Total	7		
Total	51	9,865	6					Overhead Railway Crossings:			
Trestles	1,148	113,734	0	7	0	2,786	0	Bridges	2	18	10
Tunnels	2	1,204	0	394	0	810	0	Total	2		

Item—Tunnel; number, 2; height of lowest above surface of rail, 18 feet 6 inches.

Gauge of track, 4 feet 9 inches; 652.57 miles.

TELEGRAPHY.

A. Owned by Company Making this Report—Miles of line, 274.00; miles of wire, 274.00. Operated by this company—miles of line, 180.40; miles of wire, 180.40. Operated by Western Union Telegraph Co.—miles of line, 93.60; miles of wire, 93.60.

B. Owned by Another Company, but Located on Property of Road Making this Report.—Miles of line, 475.60; miles of wire, 1,397.90; owned and operated by Western Union Telegraph Co. Miles of line 40.30; miles of wire, 201.50; owned and operated by Postal Telegraph Co.

CAR MILEAGE.

Statement of Amounts Paid for use of Cars During the Year Ended June 30th, 1896, to Individuals, Firms, Companies or Corporations other Corporations other than Railroad Companies.

NAME.	Amount.		Rate per mile
Alabama Cotton Oil Co.	\$ 16 91	Tank	$\frac{3}{4}$
American Cotton Oil Co.	3,155 65	"	$\frac{3}{4}$
American Ref. Trans. Co.	2,629 25	Refrigerator	$\frac{3}{4}$
American Live Stock Trans. Co.	9 68	Stock	6-10
Anglo-American Ref. Car Co.	1,045 48	Refrigerator	$\frac{3}{4}$
Armes Palace Horse Car Co.	136 68	Stock	6-10
Armour & Co.	12,963 36	Refrigerator	$\frac{3}{4}$
Armour Packing Co.	4,376 39	"	$\frac{3}{4}$
American Cereal Co.	7 05	Box	6-10
Abilene Mill & Ele. Co.	3 54	"	6-10
American Oil Works.	9 52	Tank	$\frac{3}{4}$
Ashland Coal & Iron Co.	56	Coal	$\frac{3}{4}$
Arctic Oil Works.	7 50	Tank	$\frac{3}{4}$
Atlanta Stone, Coal & L. Line.	152 60	Flat and coal	$\frac{3}{4}$
Austell Refrigerator Car Co.	29 36	Refrigerator	$\frac{3}{4}$
Barrett M'f'g Co.	17 33	Tank	$\frac{3}{4}$
Boyer Cotton Oil Tank Line.	18 33	"	$\frac{3}{4}$
Blue Line.	187 87	Box	6-10
Boyd Lunham & Co.	7 75	"	6-10
Brill, J. G.	85 58	Flat	6-10
Burton Stock Car Co.	469 75	Stock	6-10
California Fruit Express Co.	86 36	Refrigerator	$\frac{3}{4}$
California Fruit Trans. Co.	971 18	"	$\frac{3}{4}$
Canda Cattle Car Co.	700 77	Stock	6-10
Carle Oatmeal & Cereal Co.	108 57	Box	$\frac{3}{4}$
Central Equipment Co.	8 38	"	6-10
Centry Oil Co.	12 43	Tank	$\frac{3}{4}$
Charlotte Oil and Foundry Co.	77 24	"	$\frac{3}{4}$
Chicago Ref. Car Co.	138 28	Refrigerator	$\frac{3}{4}$
Cincinnati Abattoir Co.	13 08	"	6-10 & $\frac{3}{4}$
Climax Gasoline Co.	28 76	Tank	$\frac{3}{4}$
Columbia Tank Line.	8 21	"	$\frac{3}{4}$
Cold Blast Transportation Co.	9 88	Refrigerator	$\frac{3}{4}$
Continental Fruit Express.	88 79	"	$\frac{3}{4}$
Continental Refrigerator Line.	132 26	"	$\frac{3}{4}$
Corn Planter Tank Line.	2 28	Tank	$\frac{3}{4}$
Commerce Despatch Line.	315 08	Box and refrig	6-10 & $\frac{3}{4}$
Cotton Oil Refining Co.	12 72	Tank	$\frac{3}{4}$
Consolidated Cattle Car Co.	83 36	Stock	6-10
Crescent Oil Co.	7 55	Tank	$\frac{3}{4}$
Cudahy Milwaukee Ref. Line.	488 62	Refrigerator	$\frac{3}{4}$
Cudahy Refrigerator Line.	131 68	"	$\frac{3}{4}$
Cupples Wooden Ware Co.	6 27	Box	6-10
Dold & Sons Packing Co.	234 47	Refrigerator	$\frac{3}{4}$
Empire Line.	767 06	Box	6-10
Ensign Manufacturing Co.	1,012 25	Flat	6-10
Erie Despatch.	31 62	Box	6-10
Gate City Oil Co.	78 25	Tank	$\frac{3}{4}$
Fairbank & Co.	24 61	Refrigerator	$\frac{3}{4}$

CAR MILEAGE—Continued.

NAME.	Amount.		Rate per mile
Georgia Mills and Elevator Co.....	\$ 15 98	Box	3/4
Globe Refining Co.....	94 88	Tank	3/4
Globe Tank Line.....	1 44	"	3/4
Hammond Refrigerator Line.....	267 80	Refrigerator	3/4
Healey & Co. Refrigerator Co.....	14 68	"	3/4
Hicks Stock Car Co.....	52 08	Stock	6-10
Hull & Co.....	4 97	Coal and coke	3/4
Independent Refining Co.....	38 44	Tank	3/4
International Fruit Dealers Despatch.....	806 25	Refrigerator	3/4
International Transit Co.....	14 82	"	3/4
Jackson & Sharp Co.....	28 68	Flat	6-10
J. E. B. Furniture Line.....	103 72	Furn	3/4
Kansas City Refrigerator Car Co.....	228 49	Refrigerator	3/4
Kentucky Refining Co.....	6 65	Tank	3/4
Keystone Palace Horse Car Co.....	16 16	Stock	6-10
Kingan Refining Co.....	146 55	Refrigerator	3/4
Lincoln Manufacturing Co.....	3 94	Box	6-10 & 3/4
Lipton Express & Ref. Line.....	92 17	Refrigerator	3/4
Live Poultry Trans. Co.....	79	Stock	6-10
Louisville Packing Co.....	83 37	Refrigerator	3/4
Manhattan Oil Co.....	34 25	Tank	3/4
Mather Horse & Stock Car Co.....	85 38	Stock	6-10
Menasha Wooden Ware Co.....	9 97	Furn	6-10
Merchants Despatch Trans. Co.....	598 59	Box and refrig.	6-10 & 3/4
Mansur & Telbetta Imp Co.....	3 78	Box	6-10
Morris & Co. Ref. Line.....	237 28	Refrigerator	3/4
Moran Refrigerator Line.....	17 24	"	3/4
Mutual Refining Co.....	55 37	Tank	3/4
National Despatch Line.....	24 12	Box and refrig.	6-10 & 3/4
Nashville Packing Co.....	60 87	Refrigerator	3/4
National Rolling Stock Co.....	10 67	Box	6-10
New England Car Co.....	44 26	Stock	6-10
North & South Rolling Stock Co.....	2 56	Box	6-10
Omaha Packing Co.....	124 84	Refrigerator	3/4
Overland Fruit Despatch.....	21 42	"	3/4
Palmer Manufacturing Co.....	14 96	Box	3/4
Peerless Tank Line.....	44 10	Tank	3/4
Peavey Grain Line.....	40	Box	6-10
Pillsbury Fast Flour Line.....	3 87	"	6-10
Portner Brewing Co.....	674 47	Refrigerator	3/4
Provision Dealers Despatch.....	336 78	"	3/4
Pullman's Palace Car Co.....	2 00	Flat cars	6-10
Red Line Transit Co.....	43 10	Box	6-10
*Pullman's Palace Car Co.....	.....	Sleepers and parlor cars.	1 & 2c.
St. Louis Ref. Car Line.....	464 29	Refrigerators	3/4
St. Charles Car Line.....	13 56	Box	6-10
St. Paul Refrigerator Car Co.....	106 83	Refrigerator	3/4
Southwestern Refrigerator Despatch.....	18 57	"	3/4
Southern Cotton Oil Co.....	11 23	Tank	3/4
Southern Despatch Lumber Line.....	871 55	Box & refrig.	3/4
Southern Freight Line.....	594 00	Box	3/4
Southern Iron Car Line.....	53,111 82	All classes.....	3/4
South Western Millers Despatch.....	196 51	Box	6-10

CAR MILEAGE—Continued.

NAME.	Amount.		Rate per mile
Streets Stable Car Line.....	437 24	Stock	6-10
Sun Oil Line Co.....	3 52	Tank.....	2 1/2
Swifts Refrigerator Car Co.....	1,578 45	Refrigerator	2 1/2
Union Refrigerator Trans. Co.....	1,219 21	"	2 1/2
Union Tank Line.....	4,010 21	Tank	2 1/2
Virginia and Alameda Coal Co.....	2,077 58	Coal	2 1/2
Venice Trans. Co.....	84 58	Flat	6-10
Western Rolling Stock and E. Co.....	30 03	Box	6-10
Waverly Oil Co.....	4 78	Tank.....	2 1/2
Western Meat Refr. Express.....	21 99	Refrigerator	2 1/2
White Line	266 69	Box	6-10
White Star Trans. Co.....	53 51	Refrigerator	2 1/2
Wogan Bros. Tank Line.....	4 42	Tank.....	2 1/2
Zenith Milling Co.....	6 97	Box	6-10

*Pullman Palace Car Company. Mileage paid July 1, 1895, to Nov. 1st, 1895, inclusive, as follows:

July	9,181 58
August	9,105 74
September	9,597 08
October.....	12,962 86

40,797 86

Mileage subsequent to November 1, 1895, not yet adjusted.

DISTRICT OF COLUMBIA, }
CITY OF WASHINGTON. } SS.

I, the undersigned, Geo. S. Hobbs, Auditor of the
SOUTHERN RAILWAY COMPANY,

on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers and records of said company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said company during the period for which said return is made.

A. B. ANDREWS,

First Vice-President.

G. S. HOBBS,

Auditor.

Subscribed and sworn to before me }
this 11th day of September, 1896. }
CHAS. P. LEE, N. P. }

ANNUAL REPORT

OF THE

TUSKEGEE RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Tuskegee Railroad Company.
2. Date of organization? Feb. 20th, 1860.
3. Under laws of what government, state or territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
By the legislature of the State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Not.
5. Date and authority for each consolidation?
None.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
Originally incorporated as the Tuskegee R. R. Co. and mortgaged in 1871 (after public sale of road bed) by the present owners—partnership, composed of E. T. Varner, Mrs. L. V. Alexander and Campbell & Wright each owning a one-third interest.

Total number of stockholders at date of last election? None.
 Date of last meeting of stockholders for election of directors? None.
 Give post-office address of general office? Tuskegee, Ala.
 Give post-office address of operating office? Tuskegee Ala.
 Give name and address of officer to whom correspondence regarding this report should be addressed? Name, W. H. Wright; title, General Manager; address, Tuskegee, Ala.

This road is run as as a co-partnership business as shown above.
 No stock issued and no directors elected.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President.....	E. T. Varner.....	Tuskegee, Ala.
First Vice-President.....	G. W. Campbell.....	" "
Secretary and Treasurer.....	W. H. Wright.....	" "
General Manager.....	W. H. Wright.....	" "

REPORTS OF RAILROADS.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (a.) Main line. (b.) Branches and spurs.
2. Proprietary companies whose entire capital stock is owned by this company.
3. Line operated under lease for specified sum.
4. Line operated under contract, or where the rent is contingent upon earnings or other considerations.
5. Line operated under Trackage Rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From	To		
Tuskegee R. R.	Tuskegee.....	Cheshaw.....	5½	

CAPITAL STOCK.

No stock. Partners put in \$53,497.65, on which \$3,000.00 dividend has been declared

CURRENT ASSETS AND LIABILITIES.

Cash assets, 3,067.44

RECAPITULATION.

A.—For Mileage owned by Road making this Report.

Cost of road and equipment, \$53,497.65. Amount per mile of line, Miles: 5½; amount, \$9,726.85.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Road built in 1871. Can't give detail statement of cost of construction or equipment.

Total cost of construction.....\$37,942 83

Total cost of equipment.....\$ 15,554 72

Grand total cost of construction, equipment, Etc....\$ 53,497 65

INCOME ACCOUNT.

Gross earnings from operation.....	12,879 40	
Less operating expenses.....	8,218 87	
Income from operation.....		4,660 53
Deficit.....		
Dividends on stocks owned.....		
Interest on bonds owned.....		
Miscellaneous income—less expenses.....	81 50	
Income from other sources.....		
Total income.....		4,697 03
Deficit.....		
Deduction from income:		
Interest on funded debt accrued.....		
Interest on interest-bearing current liabilities accrued, not otherwise provided for.....		
Interest on real estate mortgages.....		
Rents paid for lease of road.....		
Taxes.....	498 65	
Permanent improvements.....		
Other deductions.....		
Total deductions from income.....		498 65
Net income.....		4,198 38
Deficit.....		
Dividends, —% common stock.....	3,000 00	
Dividends, —% preferred stock.....		
Other payments from net income.....		
Total.....		3,000 00
Surplus from operations of year ending June 30, '96.....		1,198 38
Deficit from operations of year ending June 30, '96.....		
Surplus on June 30, 1895.....		1,859 06
Deficit on June 30, 1895.....		
Additions for year.....		
Deductions for year.....		
Surplus on June 30, 1896.....		3,057 44
Deficit on June 30, 1896.....		

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, Etc.	Actual Earnings.
Passenger revenue.....	\$ 4,699 40		
Total passenger revenue.....			\$ 4,699 40
Mail	\$ 250 52		
Express	120 00		
Total passenger earnings.....			\$ 5,069 92
Freight:			
Freight revenue.....	\$ 7,809 48		
Total freight revenue.....			\$ 7,809 48
Total freight earnings			\$ 7,809 48
Total passenger and freight earnings			\$ 12,879 40

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Net miscellan. income.
Rent of house.....	\$30 00	
Sale of bed	1 50	
Total	\$31 50	\$31 50

OPERATING EXPENSES.

ITEM.	Amount.
Maintenance of way and structures—	
Repairs of roadway.....	\$ 556 54
Renewals of rails.....	2,878 0
Renewals of ties.....	684 55
Repairs and Renewals of bridges and culverts.....	41 57
Repairs and renewals of fences, road-crossings, signs, and cattle guards.....	
Repairs and renewals of buildings and fixtures.....	97 46
Repairs and renewals of docks and wharves.....	
Repairs and renewals of telegraph.....	
Stationery and Printing.....	
Other expenses.....	
Total.....	\$ 3,787 77
Maintenance of equipment—	
Superintendence.....	
Repairs and renewals of locomotives.....	\$ 684 70
Repairs and renewals of passenger cars.....	209 60
Repairs and renewals of freight cars.....	78 51
Repairs and renewals of work cars.....	
Repairs and renewals of marine equipment.....	
Repairs and renewals of Shop Machinery and Tools.....	
Stationery and printing.....	
Other Expenses.....	
Total.....	\$ 923 81
Conducting transportation—	
Superintendence.....	
Engine and roundhouse men.....	1,140 00
Fuel for locomotives.....	552 01
Water supply for locomotives.....	
Oil, tallow, and waste for locomotives.....	43 87
Other supplies for locomotives.....	
Train service.....	208 30
Train supplies and expenses.....	7 14
Switchmen, flagmen, and watchmen.....	
Telegraph expenses.....	
Station service.....	512 00
Station supplies.....	12 87
Switching charges—balance.....	
Car mileage—balance.....	
Hire of equipment.....	
Loss and Damage.....	26 95
Injuries to Persons.....	
Clearing wrecks.....	
Operating marine equipment.....	
Advertising.....	
Outside Agencies.....	
Commissions.....	
Stock yards and elevators.....	
Rents for tracks, yards, and terminals.....	
Rents of Buildings and other Property.....	
Stationery and Printing.....	
Other expenses.....	
Total.....	\$ 2,502 7

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of General Officers.....	\$ 1,000 00
Salaries of Clerks and Attendants.....	
General Office Expenses and Supplies.....	
Insurance.....	
Law Expenses.....	
Stationery and Printing (General Offices).....	
Other Expenses.....	50 55
Total.....	\$ 1,050 55
Recapitulation of Expenses—	
Maintenance of Way and Structures.....	\$ 3,737 77
Maintenance of Equipment.....	922 81
Conducting Transportation.....	2,502 74
General Expenses.....	1,050 55
Grand Total.....	\$ 8,213 87
Percentage of Expenses to Earnings—Entire Line.....	63.8
Operating Expenses—State of Alabama—	
Maintenance of Way and Structures.....	\$ 3,737 77
Maintenance of Equipment.....	922 81
Conducting Transportation.....	2,502 74
General Expenses.....	1,050 55
Total.....	8,213 87
Percentage of Expenses to Earnings—Alabama.....	63.8

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
37,942 93	Cost of road	37,942 93				
15,554 72	Cost of equipment	15,554 72				
480 00	Lands Owned	480 00				
1,857 07	Cash and Current Assets	3,057 44			1,198 37	
	Other Assets:					
	Materials and Supplies					
	Sundries					
55,836 72	Grand total	57,035 09			1,198 37	
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
53,497 65	Capital stock	53,497 65				
480 00	Lands	480 00				
	Current liabilities					
	Accrued interest on funded debt not yet payable					
	Account int. on current liabilities not yet payable					
1,859 06	Profit and loss	3,057 44			1,198 37	
55,836 71	Grand total	57,035 09			1,198 37	

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

Contract with Southern Ex. Co., to carry express at 40% of revenue with guarantee that amount will not be less than \$10.00 per month.

Carry mail at \$250.52 per year.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers..	1	365	1,000 00	2.74
Other officers..				
General office clerks..				
Station agents..				
Other station men..	2	423	512 00	1.21
Enginemen..	1	365	900 00	2.47
Firemen..	1	365	240 00	.66
Conductors..				
Other trainmen..	2	421	208 30	.49
Machinists..				
Carpenters..				
Other shopmen..				
Section foremen..				
Other trackmen..	8	856	558 15	.65
Switchmen, flagmen and watchmen..				
Telegraph operators and dispatchers..				
All other employees and laborers..				
Total (including "general officers")—Ala..	10	2,795	3,416 45	1.22
Less "general officers".....	1	365	1,000 00	2.74
Total (excluding "general officers")—Ala..	9	2,430	2,416 45	.99
Distribution of Above:				
General administration..	1	365	1,000 00	2.74
Maintenance of way and structures..	8	856	558 15	.65
Maintenance of equipment..				
Conducting transportation..	6	1,574	1,860 30	1.18
Total (including "general officers")—Ala..	10	2,795	3,416 45	1.22
Less "general officers".....	1	365	1,000 00	2.74
Total (excluding "general officers")—Ala..	9	2,430	2,416 45	.99
Total (including "general officers")— Entire line.....				

PASSENGER AND FREIGHT AND TRAIN MILEAGE—STATE OF ALA.

ITEM.	Ton'age, No. Passengers, No. trains, Mile'ge, No Cars.	Revenue and Rates.
		Dols. Cts. Mills.
Passenger traffic:		
No. of passengers carried earning revenue..	9,899	
No. of passengers carried one mile.....	51,895	
No. of passengers carried one mile per mile of road.....	9,899	
Average distance carried.....	5½	
Total passenger revenue.....		4,699 40
Average amount rec'd from each passenger		50
Average receipts per passenger per mile...		0909
Total passenger earnings.....		5,089 92
Passenger earnings per mile of road.....		921 80364
Passenger earnings per train mile.....		1 26274
Freight traffic:		
No. tons carried of freight earning revenue	7,812	
No. of tons carried one mile.....	40,216	
No. of tons carried one mile per mile of road	7,812	
Average distance haul of one ton.....	5½	
Total freight revenue.....		7,809 46
Average amount rec'd for each ton of freight		1 06804
Average receipts per ton per mile.....		19419
Total freight earnings.....		7,809 46
Freight earnings per mile of road.....		1,419 90545
Freight earnings per train mile.....		64836
Passenger and freight:		
Passenger and freight revenue.....		12,508 88
Passenger and freight revenue per mile of road		2,274 34182
Passenger and freight earnings.....		12,879 40
Passenger and freight earnings per mile of road		2,341 70909
Gross earnings from operation.....		12,879 40
Gross earnings from operation per mile road		2,341 70809
Gross earnings from operation per train mile		80195
Operating expenses.....		8,213 87
Operating expenses per mile of road.....		1,493 49091
Operating expenses per train mile.....		51145
Income from operation.....		4,665 53
Income from operation per mile of road.....		848 27818
Train mileage:		
Miles run by passenger trains.....		
Miles run by freight trains.....		
Miles run by mixed trains.....		
Total mileage trains earning revenue.....	16,060	
Miles run by switching trains.....		
Miles run by construction and other trains.....		
Grand total train mileage.....	16,060	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(COMPANY'S MATERIAL EXCLUDED.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
	Whole Tons	Whole Tons	Whole Tons.	Per Cent.
Products of Agriculture—				
Grain.....	1	450	451	6.17
Flour.....		440	440	6.02
Other mill products.....		327	327	4.47
Hay.....		57	57	.77
Tobacco.....	1	24	25	.34
Cotton.....	1,575		1,575	21.54
Fruit and vegetables.....		84		
Products of Animals—				
Live stock.....				
Dressed meats.....	1	222	223	3.05
Other packing-house prod'ts.....		51	51	.70
Poultry, game, and fish.....		14	14	.19
Wool.....				
Hides and leather.....	11	2	13	.18
Products of Mines—				
Anthracite coal.....				
Bituminous coal.....		632	632	8.64
Coke.....				
Ores.....				
Stone, sand, and other like articles.....				
Products of Forest—				
Lumber.....	516	167	683	9.34
Manufactures—				
Petroleum and other oils.....	198	96	294	4.02
Sugar.....		158	158	2.16
Naval stores.....				
Iron, pig and bloom.....		7	7	.10
Iron and steel rails.....				
Other castings and machin'ry.....	2	36	38	.52
Bar and sheet metal.....				
Cement, brick and lime.....		407	407	5.57
Agricultural implements.....		23	23	.32
Wagons, carriages, tools, etc.....	3	36	39	.53
Wines, liquors and beers.....		41	41	.56
Househ'ld goods and furnit're.....	11	50	61	.83
Merchandise.....	6	709	715	9.78
Miscellaneous—				
Other commodities not mentioned above.....	40	914	954	13.05
Total tonnage—Alabama.....				
Total tonnage—Entire line....	2,365	4,947	7,328	100.00

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and Leased:						
Total locomotives in service.....		2				
Total locomotives owned.....		2				
Cars—Owned and Leased:						
In passenger Service.....		2				
Baggage, express, and postal cars.....		1				
Total.....		3				
In Freight Service—						
Box cars.....		3				
Flat cars.....		4				
Total.....		7				
Total cars in service.....		10				
Total cars owned.....		10				

EXPLANATORY REMARKS.

Only one locomotive used at a time, which is used for all purposes.

No brakes used on engines.

Cars in Passenger and Freight service equipped with old style hand brakes.

MILEAGE.

Total mileage operated (all tracks), $5\frac{1}{2}$; rails—iron, $4\frac{1}{2}$; steel.

Total mileage operated (single track), $5\frac{1}{2}$; rails—iron, $4\frac{1}{2}$; steel, 1.

All tracks included under head of main line, as there is only short side track of less than one-tenth of a mile.

RENEWALS OF RAILS AND TIES.

New rails laid during year; none. New ties laid during year: Kind, pine; number, 3,923. Average price at distributing point, 16.94 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Wood, hard—cords, 285; average price at distributing, 1.04; total fuel consumed, 142.5 tons; miles run 16,080; average pounds consumed per mile, 9.34.

CHARACTERISTICS OF ROADS.

Bridges, Trestles, Tunnels, Etc.

Trestles, 6; aggregate, 634 feet; minimum length, 66 feet; maximum length, 242 feet.

Gauge of track, 3 feet.

TELEGRAPH.

B. Owned by another company, but located on property of road making this report.

Miles of wire, 6; owned and operated by the Western Union Telegraph Company.

STATE OF ALABAMA, }
 } ss.
COUNTY OF MACON.

I, the undersigned, W. H. Wright, General Manager, of the

TUSKEGEE RAILROAD COMPANY,

on my oath do say that the foregoing return has been prepared, under my direction, from the original books, papers, and records of said Company; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of my knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. H. WRIGHT,
General Manager.

Subscribed and sworn to before me }
this 3rd day of September, 1896. }
Geo. C. WRIGHT, }
Notary Public. }

ANNUAL REPORT

OF

THE WESTERN RAILWAY OF ALABAMA.

HISTORY.

1. Name of common carrier making this report?
The Western Railway of Alabama.
2. Date of organization? March 15, 1883.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
Montgomery Railroad Co., chartered under the laws of Alabama on Jan. 15, 1834. Amendment Feby. 13, 1843, changing name to Montgomery & West Point Railroad Co., charter of the Western Railroad of Alabama by Act of Feby. 23, 1830, providing (section 21) for purchase and consolidation with the Montgomery & West Point Railroad Co. Laws authorizing the reorganization of Railways to constitute the purchasers of any Railroad hereafter sold under authority of any law of this state, a body corporate and politic, December 17th, 1873. The road was sold under foreclosure of mortgages in May, 1875, and operated from June 1st, 1875, as "The Purchasers of the Western Railroad of Alabama." Organized March 15th, 1883, as "The Western Railway of Alabama."

ORGANIZATION.

NAME OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
George C. Smith	Atlanta, &a	September 3d, 1896.
M. H. Smith	Louisville, Ky.	
A. M. Eady	West Point, Ga.	
W. F. Shellman	Savannah, Ga.	
Jeff M. Falkner	Montgomery, Ala.	
R. M. Green	Opelika, Ala.	
H. M. Comer	Savannah, Ga.	

Total number of stockholders at date of last election? Two.
 Date of last meeting of stockholders for election of directors?
 September 3d, 1895.
 Give post-office address of general office? Atlanta, Ga.
 Give post-office address of operating office? Atlanta, Ga.
 Give name and address of officer to whom correspondence regarding this report should be addressed? Name, Thos. J. Hunter; title, Auditor; address, Atlanta, Ga.

OFFICERS.

Title.	Name.	Location of Office.
President	George C. Smith.....	Atlanta, Ga.
Secretary and Treasurer....	H. M. Abbett.....	Atlanta, Ga.
Attorney or Gen'l. Counsel	Geo. P. Harrison.....	Opelika, Ala.
Auditor	Thos J. Hunter.....	Atlanta, Ga.
General Manager.....	George C. Smith.....	Atlanta, Ga.
General Superintendent....	Joseph Herrin.....	Montgomery, Ala.
Traffic Manager Freight....	R. E. Lutze.....	Montgomery, Ala.
General Passenger Agent...	Jno A. Gee.....	Atlanta, Ga.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: A. main line. B. branches and spurs.

NAME.	Terminals.		Miles of line for each road named.	Miles of line for each class of road named.
	From	To		
The Western Railway of Alabama.	West Point, Ga.	Selma, Ala.	132.01	
Total				132.01

CAPITAL STOCK.

DESCRIPTION.	Number of Shares Authorized.	Par Value. of Shares.	Total par Value Authorized.	Total amount Issued and outstanding.	Dividends declared. during year.	
					Rate.	Amount.
Capital Stock: Common.....	80,000	\$ 100 00	\$ 8,000,000 00	\$ 8,000,000 00	2%	\$ 60,000 00
Total.....	80,000	\$ 100 00	8,000,000 00	\$ 8,000,000 00	.....	\$ 60,000 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Number of shares issued during year.	Cash realized on amount issued during year.	Total number shares issued and outstand'g.	Total cash realized.	REMARKS.†
Issued for Construction:					
Common.....			30,000	\$ 3,000,000 00	
Total.....			30,000	\$ 3,000,000 00	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation—First mortgage. Date of issue, October, 1888; when due, October, 1918. Amount of authorized issue, \$1,543,000.00; amount issued, \$1,543,000.00; amount outstanding, \$1,543,000.00. Cash realized on amount issued, \$1,543,000.00. Rate, 4½%. When payable, April and October. Interest—Amount accrued during year, \$69,435.00; amount paid during year, \$69,435.00.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Am't accrued during year.	Amount paid during year.
Mortgage bonds.....	\$ 1,543,000 00	\$ 1,543,000 00	\$ 69,435 00	\$ 69,435 00
Total.....	\$ 1,543,000 00	\$ 1,543,000 00	\$ 69,435 00	\$ 69,435 90
CURRENT ASSETS AND LIABILITIES.				
Cash and Current Assets Available for payment of Current Liabilities.	Current Liabilities Accrued to and Including June 30, 1896.			
Cash.....	\$ 112,657 85	Audited vouchers and accounts.....	\$ 63,628 25	
Bills receivable.....	20,888 44	Wages and salaries.....	708 68	
Due from agents.....	13 657 26	Matured interest coupons unpaid.....	360 00	
Due from solvent companies and individuals.....	64,205 59	Miscellaneous.....	17,358 75	
Total—Cash and current assets.....	\$ 211,408 64	Total—Current liabilities.....	\$ 82,055 68	
Total.....	\$ 211,408 64	Balance—Cash Assets.....	\$ 129,352 96	
Materials and supplies on hand, \$32,090 59.		Total.....	\$ 211,408 64	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 3,000,000 00	\$ 3,000,000 00	.....	132.01	\$ 22,725 55
Bonds.....	1,543,000 00	1,543,000 00	.....	132.01	11,688 51
Total	\$ 4,543,000 00	\$ 4,543,000 00	.....		\$ 34,414 08

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
The Western Railway of Alabama.....	3,000,000 00	1,543,000 00	4,543,000 00	132.01	34,414 08
Total.....	3,000,000 00	1,543,000 00	4,543,000 00	.....	34,414 08

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Not Included in Operating Expenses.					
	Included in Operating Expenses.	Charged to Income Account as Permanent Improvements.	Charged to Construction or Equipment.			
Construction:						
Right of way						
Other real estate						
Buildings, furniture and fixtures						
Telegraph line		1,250 00				
Sidings and yard extensions						
Terminal facilities and elevators						
Purchase of constructed road						
Other items						
Total construction				4,543,000 00	4,544,250 00	34,423 52
Equipment:						
Locomotives		23,169 00				
Passenger cars						
Sleeping, parlor and dining cars						
Baggage, express and postal cars						
Combination Cars						
Freight cars		19,875 00				
Other cars of all classes						
Floating equipment						
Total equipment		43,044 00				
Grand total cost construction, equipment, etc		44,294 00		4,543,000 00	4,587,294 00	34,749 59

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Line.	
		To Railroads.	To other Properties.	Miles.	Amount.
Capital stock.....	\$ 3,000,000 00	\$ 3,000,000 00	.....	132.01	\$ 22,725 55
Bonds.....	1,543,000 00	1,543,000 00	.....	132.01	11,688 51
Total	\$ 4,543,000 00	\$ 4,543,000 00	.....		\$ 34,414 06

B. For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Total.	Amount per Mile of Line.	
				Miles.	Amount.
The Western Railway of Alabama.....	3,000,000 00	1,543,000 00	4,543,000 00	132.01	34,414 06
Total.....	3,000,000 00	1,543,000 00	4,543,000 00	.....	34,414 06

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures During Year.			Total Cost to June 30, 1895.	Total Cost to June 30, 1896.	Cost per Mile.
	Not Included in Operating Expenses.		Charged to In- come Account as Permanent Improvem'ts.			
	Included in Operating Expenses.	Charged to Construction or Equipment.				
Construction:						
Right of way						
Other real estate						
Buildings, furniture and fixtures						
Telegraph line		1,250 00				
Sidings and yard extensions						
Terminal facilities and elevators						
Purchase of constructed road						
Other items						
Total construction				4,543,000 00	4,544,250 00	34,423 52
Equipment:						
Locomotives		23,169 00				
Passenger cars						
Sleeping, parlor and dining cars						
Baggage, express and postal cars						
Combination Cars						
Freight cars		19,875 00				
Other cars of all classes						
Floating equipment						
Total equipment		43,044 00				
Grand total cost construction, equip- ment, etc		44,294 00		4,543,000 00	4,587,294 00	34,749 59

INCOME ACCOUNT.

Gross earnings from operation.....	579,804 04	
Less operating expenses.....	367,838 97	
Income from operation....	211,965 07	
Miscellaneous Income—less expenses.....	4,845 71	
Total income.....		216,810 78
Deduction from income:		
Interest on funded debt accrued.....	69,435 00	
Taxes.....	23,901 15	
Permanent improvements.....	44,294 00	
Total deductions from income.....		137,630 15
Net income.....		79,180 63
Dividends, 2 per cent. common stock.....	60,000 00	
Total.....	60,000 00	60,000 00
Surplus from operations of year ending June 30, '96.....		19,180 63
Surplus on June 30, 1895.....		142,262 92
		161,443 55
Surplus on June 30, 1896.....		161,443 55

MISCELLANEOUS INCOME.

Item.	Gross income.	Net Miscellaneous Income.
Interest and exchange.....	3,792 71	3,792 71
Sale of land, Selma, Ala.....	1,053 00	1,053 00
Total.....	4,845 71	4,845 71

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, Account of Repayments, etc.	Actual Earnings.
Passenger:			
Passenger revenue.....	\$ 218,933 22		
Less repayments:			
Tickets Redeemed.....		1,205 03	
Total deductions.....		1,205 03	
Total passenger revenue.....			217,728 19
Mail.....			51,403 88
Express.....			9,077 97
Extra baggage and storage.....			3,557 97
Other items.....			
Total passenger earnings.....			281,767 81
Freight:			
Freight revenue.....	299,291 33		
Less repayments:			
Overcharge to shippers.....		7,528 84	
Other repayments.....			
Total deductions.....		7,528 84	
Total freight revenue.....			291,762 49
Stock yards.....			
Elevators.....			
Other items.....			
Total freight earnings.....			291,762 49
Total passenger and freight earnings.....			573,530 30
Other Earnings from Operation:			
Car mileage—balance.....			
Switching charges—balance.....			5,047 50
Telegraph companies.....			
Rents from tracks, yards and terminals.....			202 50
Rents not otherwise provided for.....			1,023 74
Other sources.....			
Total other earnings.....			6,273 74
Total gross earnings from operation—Alabama.....			
Total gross earnings from operation—Entire line.....			579,804 04

OPERATING EXPENSES:

ITEM.	Amount.
Maintenance of Way and Structures—	
Repairs of roadway.....	28,105 87
Renewals of rails.....	18,889 73
Renewals of ties.....	26,300 13
Repairs and renewals of bridges and culverts.....	14,968 24
Repairs and renewals of fences, road crossings, signs and cattle guards.....	241 29
Repairs and renewals of buildings and fixtures.....	4,070 21
Repairs and renewals of docks and wharves.....	
Repairs and Renewals of telegraph.....	23 41
Stationery and printing.....	
Other expenses.....	
Total	\$ 92,607 88
Maintenance of Equipment—	
Superintendence.....	\$ 3,779 45
Repairs and renewals of locomotives.....	14,277 92
Repairs and renewals of passenger cars.....	13,190 94
Repairs and renewals of freight cars.....	10,046 30
Repairs and renewal of work cars.....	1,547 67
Repairs and renewals of marine equipment.....	
Repairs and Renewals of Shop Machinery and Tools.....	4,952 27
Stationery and printing.....	105 47
Total	\$ 47,900 02
Conducting Transportation:	
Superintendence.....	\$ 13,189 19
Engine and roundhouse men.....	35,060 45
Fuel for locomotives.....	24,747 57
Water supply for locomotives.....	2,234 57
Oil, tallow and waste for locomotives.....	1,170 76
Other supplies for locomotives.....	363 39
Train service.....	19,460 46
Train supplies and expenses.....	2,285 15
Switchmen, flagmen and watchmen.....	1,638 11
Telegraph expenses.....	3,269 06
Station service.....	43,736 34
Station supplies.....	2,641 10
Switching charges—balance.....	
Car mileage—balance.....	11,322 78
Hire of equipment.....	4,163 26
Loss and damage.....	3,460 12
Injuries to persons.....	2,690 13
Clearing wrecks.....	196 28
Operating marine equipment.....	
Advertising.....	1,433 60
Outside Agencies.....	11,615 74
Commissions.....	1,400 51
Stock yards and elevators.....	50 29
Renta for tracks, yards, and terminals.....	
Rents of buildings and other property.....	1,486 12
Stationery and printing.....	4,043 61
Total	196,806 57

OPERATING EXPENSES—Continued.

ITEM.	Amount.
General Expenses—	
Salaries of general officers.....	\$ 10,367 61
Salaries of clerks and attendants.....	7,963 88
General office expenses and supplies.....	2,042 38
Insurance.....	4,614 08
Law expenses.....	1,066 55
Stationery and printing (general offices).....	1,040 05
Other expenses.....	8,630 45
Total.....	\$ 30,725 00
Recapitulation of Expenses—	
Maintenance of way and structures.....	\$ 92,607 38
Maintenance of equipment.....	47,900 02
Conducting transportation.....	196,606 57
General expenses.....	30,725 00
Grand total.....	367,838 97
Percentage of expenses to earnings—Entire line.....	
Operating Expenses—State of Alabama:	
Maintenance of way and structures.....	
Maintenance of equipment.....	
Conducting transportation.....	
General expenses.....	
Total.....	
Percentage of expenses to earnings—Alabama.....	63.44

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1895.		ASSETS.	June 30, 1896.		Year ending June 30, '96	
Item.	Total.		Item.	Total.	Increase.	Decrease.
\$ 4,543,000 00		Cost of road.....	\$4,544,250 00	\$4,544,250 00	\$ 1,250 00	
.....		Cost of equipment.....	48,044 00	48,044 00	48,044 00	
205,323 20		Cash and current assets.....	.....	211,403 64	6,065 44	
.....		Other Assets:				
35,594 08		Materials and supplies.....		32,090 59	.....	3,503 49
.....		Grand total.....		\$4,830,793 23	\$ 46,875 85	
\$ 4,788,917 26						
June 30, 1895.		LIABILITIES.	June 30, 1896.		Year ending June 30, '96.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
3,000,000 00		Capital stock.....		3,000,000 00	.....
1,543,000 00		Funded debt.....		1,543,000 00	.....
99,907 22		Current liabilities.....		62,055 68	.....	17,851 54
142,262 92		Profit and loss.....		161,443 55	19,180 63	
.....		Grand Total.....		4,786,499 23	1,829 09	
4,785,170 14						

**CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN
STATE OF ALABAMA.**

1. Express companies. 2. Mails. 3. Sleeping, parlor, or dining car companies. 4. Freight or transportation companies or lines. 5. Other railroad companies. 6. Steamboat or steamship companies. 7. Telegraph companies. 8. Telephone companies. 9. Other contracts.

No. 1. Southern Express Co. Railroad Company to furnish sufficient room to accommodate all the express matter offered by the Express Co. for transportation and to receive 45% of the total revenue collected by the Express Co. The Express Co. to assume all risks and damages to freight, etc. For transportation of gold or silver bullion the Railroad Co. to receive 25 cents per 100 lbs. per 100 miles or fraction thereof; and on all money other than gold or silver the Express Co. shall retain all money collected by them for same. Length of contract two years from date.

No. 2. United States Mail. The Railroad Co. is paid for weight of mail and also for the facilities furnished by them in shape of cars.

No. 3. Sleeping Cars. Pullman Sleeping Cars run on road. The Railroad Co. to pay Pullman Car Co. 3 cents per mile for use of their cars. The Railroad Co. to be responsible for the cars and to furnish lubricating material and fuel. Contract to be terminated by either party giving 30 days notice.

SECURITY FOR FUNDED DEBT.

Class of Bond or Obligation: First mortgage. What Road Mortgaged: From West Point, Ga. to Selma, Ala. Miles, 132.01; Amount of mortgage per mile of line, \$11,688.51. What equipment mortgaged? All.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total Number of days worked.	Total yearly compensation.	Average Daily Compensation.
General officers.....	4	1,460	\$ 10,367 61	7 10
Other officers.....	4	1,460	5,724 00	3 92
General office clerks.....	8	2,920	7,963 88	2 72
Station agents.....	18	5,008	12,450 00	2 49
Other station men.....	113	41,245	31,258 34	76
Enginemen.....	12	4,380	19,359 60	4 42
Firemen.....	12	4,380	8,716 20	1 99
Conductors.....	10	3,180	9,233 50	2 95
Other trainmen.....	24	7,512	10,228 46	1 36
Machinists.....	8	2,504	7,386 80	2 95
Carpenters.....	10	3,180	8,451 00	2 70
Other shopmen.....	77	24,101	30,126 25	1 25
Section foremen.....	18	5,008	7,920 00	1 58
Other trackmen.....	80	25,040	17,027 20	68
Switchmen, flagmen, and watchmen.....	4	1,252	1,636 11	1 31
Telegraph operators and dispatchers.....	5	1,825	3,269 06	1 79
All other employés and laborers.....	40	14,800	26,080 93	1 79
Total (including "general officers")—Alabama.....	443	148,955	217,225 44	1 46
Less "general officers".....	4	1,460	10,367 61	7 10
Total (excluding "general officers")—Ala....	439	147,495	206,857 83	1 40
Distribution of above:				
General administration.....	16	5,840	24,055 49	4 12
Maintenance of way and structures.....	96	30,048	24,947 20	83
Maintenance of equipment.....	95	29,735	45,964 05	1 55
Conducting transportation.....	236	83,332	122,258 70	1 47
Total (including "general officers")—Alabama.....	443	148,955	217,225 44	1 46
Less "general officers".....	4	1,460	10,367 61	7 10
Total (excluding "general officers")—Ala....	439	147,495	206,857 83	1 40

PASSENGER AND FREIGHT, AND TRAIN MILEAGE.—ENTIRE LINE.

ITEM.	Ton'age, No. Passengers, No. trains, Mile'ge, No. Cars.	Revenue and rates.		
		Dol's.	Cts.	Mills
Passenger traffic:				
No. of passengers carried earning revenue..	188,702			
No. of passengers carried one mile.	9,551,619			
No. of passengers carried one mile per mile of road.....	72,855			
Average distance carried.....	50.6			
Total passenger revenue.....		\$	217,728	19
Average amount rec'd from each passenger			1	1538
Average receipts per passenger per mile.....				2279
Total passenger earnings.....			281,767	81
Passenger earnings per mile of road.....			2,184	44
Passenger earnings per train mile.....			1	02634
Freight Traffic:				
No. tons carried of freight earning revenue.	328,786			
No. tons carried one mile.....	19,885,752			
No. tons carried one mile per mile of road..	146,850			
Average distance haul of one ton.....	59			
Total freight revenue.....			291,762	49
Average amount rec'd for each ton of freight				88739
Average receipts per ton per mile.....				150
Total freight earnings.....			291,762	49
Freight earnings per mile of road.....			2,210	15
Freight earnings per train mile.....			1	949
Passenger and Freight:				
Passenger and freight revenue.....			509,490	68
Pas'ger and freight revenue per mile of road			3,859	48
Passenger and freight earnings.....			573,530	30
Pas'ger and freight earnings per mile of road			4,344	59
Gross earnings from operation.....			579,804	04
Gross earnings from operation per mile road			4,392	12
Gross earnings from operation per train mile			1	3687
Operating expenses.....			367,888	97
Operating expenses per mile of road.....			2,786	44
Operating expenses per train mile.....				86709
Income from operation.....			211,965	07
Income from operation per mile of road...			1,605	67
Train mileage:				
Miles run by passenger train.....	274,535			
Miles run by freight trains.....	149,687			
Miles run by mixed trains.....				
Total mileage trains earning revenue...	424,222			
Miles run by switching trains.....				
Miles run by construction and other trains.				
Grand total train mileage.....	424,222			

PASSENGER AND FREIGHT, AND TRAIN MILEAGE—ENTIRE LINE.
(Continued.)

ITEM.	Ton'age, No Passengers, No. trains. mileage. No. cars.	Revenue and Rates.		
		Doll.	Cts.	Mills.
Train Mileage:				
Mileage loaded freight cars—north or east }	2,060,087			
Mileage loaded freight cars—south or west }				
Mileage empty freight cars—north or east }	784,355			
Mileage empty freight cars—south or west }				
Average number of freight cars in train....	22			
Average number of loaded cars in train....	15			
Average number of empty cars in train....	7			
Average number of tons of freight in train.	117			
Average number of tons of freight in each loaded car....,..... }	7			

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.
(Company's Material Excluded.)

COMMODITY.	Freight originating on this road.	Freight re- ceived from connecting roads and other car- riers.	Total Freight Tonnage.	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	1,898	12,815	14,208	.48
Flour and meal	2,312	11,008	13,321	.41
Other mill products	12,574	8,557	21,131	.64
Hay	453	2,697	3,150	.....
Tobacco	124	1,110	2,234	.....
Cotton	18,828	3,857	22,683	.69
Fruit and vegetables	512	8,638	9,150	.28
Melons .....				.....
Seed-cotton .....				.....
Products of Animals—				
Live stock	323	678	1,001	.....
Dressed meats	1,400	7,292	8,692	.28
Other packing-house prod'cts				
Poultry, game, and fish	115	751	866	.....
Wool	3	98	99	.....
Hides and leather	140	148	288	.....
Products of Mines—				
Anthracite coal				
Bituminous coal	772	62,231	63,003	1.92
Coke		923	923	.....
Ores				
Stone, sand, and other like } articles	24,291	20,950	45,241	1.38
Marble				
Products of Forest—				
Lumber	13,168	7,838	21,006	.64
Wood	2,983		2,983	.....
Manufactures:				
Petroleum and other oils	270	2,020	2,290	.....
Sugar	640	13,791	14,433	.44
Naval stores				
Iron, pig and bloom	19	1,022	1,041	.....
Iron and steel rails		288	288	.....
Other castings and mach'y	1,279	5,526	6,805	.21
Bar and sheet metal	1,458	5,862	7,320	.22
Cement, brick, and lime	648	972	1,620	.....
Agricultural implements } Wagons, carriages, tools, &c. }	246	2,451	2,697	.....
Wines, liquors, and beers				
Household goods and furn're	680	2,252	2,932	.....
Fertilizers	4,937	15,258	20,193	.62
Merchandise	7,000	15,423	22,423	.68
Miscellaneous:				
Other commodit's not men- } tioned above	3,897	10,888	14,285	.43
Total tonnage—Alabama				
Total Tonnage—Entire Line	100,881	227,925	228,786	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger.....	1	6	6	Westinghouse.....	5	Janney.
Freight.....	1	7	7	{ 5 Westinghouse.....		
Switching.....	1	8	8	{ 2 Ames Vacuum.....		
				3 Westinghouse.....		
Total locomotives in service	3	16	16			
Less locomotives leased						
Total locomotives owned		16	16		5	
Cars owned and leased—In passenger service:						
First-class cars	1	6	6	Westinghouse.....	6	Janney.
Second-class cars.....		5	5	Westinghouse	5	Janney.
Combination cars.....						
Baggage, express and postal cars.....		7	7	Westinghouse...	7	Janney.
Other cars in passenger service.....		1	1	Westinghouse ..	1	Thur. & Miller.
Total.....	1	19	19		19	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur'g year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.
			No.	Name.	
In freight service—					
Box cars.....		270			185 Thurmond. 12 Standard.
Flat cars.....	25	49			28 " 7 Thurmond.
Stock cars.....		10			10 Thurmond.
Coal cars.....		54			23 " 1 Standard.
Furniture cars.....	25	25			25 "
Total.....	50	408			291
In Company's service—					
Officers' and pay cars, officers.....		1	1	Westinghouse.....	1 Janney.
Pile driver.....		1			
Caboose cars.....		3			
Other road cars.....		3	1	Westinghouse.....	1 Janney.
Total.....		8	2		2
Total cars in service.....	51	435	21		312
Less cars leased.....		123			123
Total cars owned.....		312	21		189

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
Locomotives—Owned and leased:						
Passenger.....	1	6	6	Westinghouse.....	5	Janney.
Freight.....	1	7	5	Westinghouse.....		
Switching.....	1	8	2	Ames Vacuum.....		
			3	Westinghouse.....		
Total locomotives in service	3	16	16			
Less locomotives leased						
Total locomotives owned		16	16		5	
Cars owned and leased—In passenger service:						
First-class cars.....	1	6	6	Westinghouse.....	6	Janney.
Second-class cars.....		5	5	Westinghouse	5	Janney.
Combination cars.....						
Baggage, express and postal cars.....		7	7	Westinghouse....	7	Janney.
Other cars in passenger service		1	1	Westinghouse	1	Thur. & Miller.
Total.....	1	19	19		19	

DESCRIPTION OF EQUIPMENT—Continued.

ITEM.	Number added dur'g year.	Total number at end of year.	Equipment fitted with Train Brake.		Equipment fitted with Automatic Coupler.	
			No.	Name.	No.	Name.
In freight service—						
Box cars.....		270			185	Thurmond.
Flat cars.....	25	49			12	Standard.
Stock cars.....		10			28	"
Coal cars.....		54			7	Thurmond.
Furniture cars.....	25	25			10	Thurmond.
					28	"
					1	Standard.
					25	"
Total.....	50	408				
In Company's service—					291	
Officers' and pay cars, officers		1	1	Westinghouse.	1	Janney.
File driver.....		1				
Caboose cars.....		3				
Other road cars.....		3	1	Westinghouse.	1	Janney.
Total.....		8	2		2	
Total cars in service.....	51	435	21			
Less cars leased.....		123				
Total cars owned.....		812	21			
						189

MILEAGE.

A.—Mileage of Road Operated (All Tracks).

LINE IN USE.	Line Represented by Capital Stock.		Line operated under trackage rights.	Total mileage operated.	New line constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.				Iron.	Steel.
Miles of single track.....	182.01	.....	.....	182.01	.....	.....	.....
Miles of yard track and sidings.....	17.38	.....	.....	.....	.....	.....	.....
Total mileage operated (all tracks).....	149.36	.....	.....	182.01	.....	.....	.....

B.—Mileage of Line Operated by States and Territories (Single Track).

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line of Proprietary Companies.	Line operated under trackage rights.	Total mileage operated.	RAILS.	
	Main Line.	Branches and spurs.				Iron.	Steel.
Alabama.....	131.61	.....	.....	.....	.....	.....	131.61
Georgia.....	40	.....	.....	.....	.....	.....	40
Total mileage operated (single tracks).....	182.01	.....	.....	.....	.....	.....	182.01

C.—Mileage of Line Owned by States and Territories (Single Track.)

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Owned.	New line Constructed during year.	RAILS.	
	Main Line.	Branches and Spurs.			Iron.	Steel
Alabama.....	131.61	.....	131.61	.....	.....	131.61
Georgia.....	.40	.....	.40	.....	.....	.40
Total Mileage owned (Single Track)...	132.01	.....	132.01	.....	.....	132.01

RENEWALS OF RAILS AND TIES.

NEW RAILS LAID DURING YEAR.			NEW TIES LAID DURING YEAR.		
Kind.	Tons.	Weight per Yd.	Av. Price Ton at Distributing Pt.	Kind.	Number.
Steel.....					
Total steel....	1,307.966	70lbs	28.98	Total	98,236
					28cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

LOCOMOTIVES	COAL—TONS.		WOOD—CORDS.		Total fuel consumed—tons.	Miles run.	Average pounds consumed per mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger.....		8,045 00		216 00	8,153.00	287,731	57
Freight.....		6,894 00		152 00	6,970.00	159,803	88
Switching.....		1,219 00		28 00	1,233.00	91,487	27
Construction.....		54 00		8 00	58.00	5,488	21
Total.....		16,212 00		404 00	16,414.00	543,987	
Average cost at distributing point.....		\$ 1.70		\$ 1.50			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYEES.							
	Trainmen.		Switchmen, Bagmen, and Watchmen.		Other Employees.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Coupling and uncoupling.....		1		5				6
Falling from trains and engines.....		1		1				2
Overhead obstructions.....								
Collisions.....								
Derailments.....		1		1		1		3
Other train accidents.....								
At highway crossings.....		2				1		3
At stations.....						15		15
Other causes.....								
Total.....		5		7		17		29
KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not Trespassing.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Derailments.....								
Other train accidents.....		2	1	5			1	7
Other causes.....								
Total.....		2	1	5			1	7

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

EXPLANATORY REMARKS.—Other Causes.

One, walking on track. One, jumping from trestle. Four, jumping from train. One, finger mashed by grate bar. One, knocked off of car. Three, cross-tie fell on foot. One, finger cut working with grind stone. One coal chute apron fell on arm. One, trying to cross track in front of train. One finger cut grinding tools. One, finger cut off by saw. One, nail stuck in foot. One, fell from train. Two, iron fell on foot. Four, fingers cut by machinery. One, fell out of coach window (child). One, thrown from train.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

WESTERN RAILWAY OF ALABAMA.

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WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.				Going West.				Going East.			
			Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.	Ascending Grades.				Descending Grades.						
							Number.	Sum of Ascents.	Aggregate Length of Ascending Grades.	Number.	Sum of Descents.	Aggregate Length of Descending Grades.					
From—	To—	Miles.	Miles.	Miles.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.	Feet.	Miles.		
West Point, Ga.....	Opelika, Ala.....	21.89	33	5.81	15.58	18	473.7	12.90	19	262.0	7.52						
Opelika	Montgomery, Ala.	63.91	48	10.85	53.06	54	818.0	17.84	62	981.4	41.80						
Montgomery	Selma, Ala.....	45.49	26	9.11	36.38	36	838.8	16.57	82	996.3	19.53						
Total .....	.....	130.79	107	25.77	105.02	108	1130.0	47.31	118	1589.7	68.85					

CHARACTERISTICS OF ROAD—STATE OF ALABAMA—Continued.
 BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	11	2,108	0	88	0	799	6	Trestles	8	18	6
Wooden			0		0			Total	8		
Combination	3	1,839	0	389	0	559		Overhead Railway Crossings:			
Total	14	3,445	0					Trestles, dummy line near			
Trestles	172	11,499	0	6	0	8	71	West Point	1	22	
Tunnels			0		0			Total			

Gauge of track, 4 feet, 9 inches; 182.01 miles.

CAR MILEAGE.

Paid or allowed for Rolling Stock not the property of Railroads nor consigned for use by lease.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
American Refrigerator Transit Co.....	Refrigerator	$\frac{3}{4}$	\$ 20 65
American Cotton Oil Co.....	Tank.....	$\frac{3}{4}$	20 87
Armour Refrig. Line.....	Refrigerator	$\frac{3}{4}$	149 35
Arms Palace Horse Car Co.....	Stock.....	$\frac{3}{4}$	69
Austell Refrig. Line.....	Box.....	$\frac{3}{4}$	1 04
Atlanta Stone, Coal & L. Line.....	Gondola.....	$\frac{3}{4}$	5 55
Brill, J. G. & Co.....	Box.....	$\frac{3}{4}$	21 94
Butler, J. A. & Co.....	Box.....	$\frac{3}{4}$	65
Chicago & N. Y. Refrig. Line.....	Refrigerator	$\frac{3}{4}$	10 51
Canda Cattle Car Co.....	Stock.....	$\frac{3}{4}$	6 61
California Fruit Transp. Co.....	Refrigerator	$\frac{3}{4}$	28 15
California Fruit Express.....	Refrigerator	$\frac{3}{4}$	3 87
Chapman & Reynolds.....	Box.....	$\frac{3}{4}$	1 84
Cudahy Milwaukee Ref. Line.....	Refrigerator	$\frac{3}{4}$	14 17
Cudahy Refrigerator Line.....	Refrigerator	$\frac{3}{4}$	1 77
Carle Oatmeal Co.....	Box.....	$\frac{3}{4}$	4 54
Cincinnati Abbatoir Co.....	Refrigerator	$\frac{3}{4}$	3 86
Dold Jacob Packing Co.....	Refrigerator	$\frac{3}{4}$	28 29
Ensign Manufacturing Co.....	Flat.....	$\frac{3}{4}$	3 44
Eureka Transportation Co.....	Box.....	$\frac{3}{4}$	1 64
Express Coal Line.....	Gondola.....	$\frac{3}{4}$	65
Globe Refining Co.....	Tank.....	$\frac{3}{4}$	96
Globe Tank Line.....	Tank.....	$\frac{3}{4}$	66
Gate City Oil Co.....	.....	$\frac{3}{4}$	.....
Ga. Mills & Elevator Co.....	Tank.....	$\frac{3}{4}$	8 63
Hicks Stock Car Co.....	Stock.....	$\frac{3}{4}$	69
International Fruit Dealers' Dispatch.....	Refrigerator	$\frac{3}{4}$	18 52
Kansas City Dressed-Beef Line.....	Refrigerator	$\frac{3}{4}$	77 80
Kansas City Refrig. Car Co.....	Refrigerator	$\frac{3}{4}$	21 57
Kentucky Refining Co.....	Tank.....	$\frac{3}{4}$	6 15
Louisville Packing Co.....	Refrigerator	$\frac{3}{4}$	4 65
Lipton Refrig. Line.....	Refrigerator	$\frac{3}{4}$	70
Moran Refrig. Car Line.....	Refrigerator	$\frac{3}{4}$	1 29
Mathers Stock Car Co.....	.....	$\frac{3}{4}$	.....
Nelson Morris & Co.....	Refrigerator	$\frac{3}{4}$	8 21
National Rolling Stock Co.....	Flat.....	$\frac{3}{4}$	1 37
Nashville Packing Co.....	Refrigerator	$\frac{3}{4}$	1 83
Omaha Packing Co.....	Refrigerator	$\frac{3}{4}$	4 55
Provision Dealers' Dispatch.....	Refrigerator	$\frac{3}{4}$	24 95
Southern Dispatch Lumber Line.....	Box.....	$\frac{3}{4}$	25 59
Southern Iron Car Line.....	Box.....	$\frac{3}{4}$	880 04
Southern Freight Car Line.....	Box.....	$\frac{3}{4}$	47 04
Southeastern Line.....	Box.....	$\frac{3}{4}$	80 98
Southwestern Millers' Dispatch.....	Refrigerator	$\frac{3}{4}$	6 90
St. Louis Refrig. Car Co.....	Refrigerator	$\frac{3}{4}$	7 08
St. Paul Refrig. Car Co.....	Refrigerator	$\frac{3}{4}$	68 98
Street's Western Stable Car Line.....	Stock.....	$\frac{3}{4}$	9 28
Swift's Refrig. Car Line.....	Refrigerator	$\frac{3}{4}$	29 44
Union Tank Line.....	Tank.....	$\frac{3}{4}$	84 05
Union Refrig. Transit Co.....	Refrigerator.....	$\frac{3}{4}$	61 00

REPORTS OF RAILROADS:

CAR MILEAGE—Continued.

CARS USED.		COMPENSATION.	
Name of Owner.	Description.	Rate.	Amount.
Virginia & Ala. Coal Co.....	Gondola.....	$\frac{3}{4}$	15 77
Venice Transportation Co.....	Flat.....	$\frac{3}{4}$	8 39
White Star Transp. Co..	Box.....	$\frac{3}{4}$	5 32
Western Rolling Stock & Equip. Co.....	Box.....	$\frac{3}{4}$	90
Western Meat Refrig. Express.....	Refrigerator.....	$\frac{3}{4}$	65
Zenith Milling Co.....	Box.....	$\frac{3}{4}$	64
Total.....	.....	.....	\$ 1,797 52

STATE OF GEORGIA, }
COUNTY OF FULTON. } ss.

We, the undersigned, George C. Smith, President, and Thomas J. Hunter, Auditor, of the

WESTERN RAILWAY OF ALABAMA COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

GEO. C. SMITH,
President and General Manager.

THOS. J. HUNTER,
Auditor,

Subscribed and sworn to before me }
this 5th day of October, 1896.

CHAS. H. BOWEN,
Notary Public. }

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